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SUNSHINE COLUMBIA RESOURCES LTD.

GCNL #149 01-08-80

GOLD-SILVER PROSPECTS - Sunshine Columbia Resources Ltd. hold 17 Crown granted claims in B.C. WILL BE TESTED Revelstoke mining division, B.C., plus 500 acres of land adjacent to these claims which include the old mining town of Camborne. The company also own the Teddy Glacier mine some 13 miles from the Sunshine lower camp. Discovered in 1927, underground work proved 2 vein systems present 35 feet below the outcrop. Diamond drilling in 1963 and 1964 indicated as probable ore 22,340 tons above the adit level averaging 0.22 oz/ton gold, 8.17 oz/ton silver, 13% lead and 8.5% zinc. Management plan to investigate the feasibility of open-cutting the vein system to the adit level.

82K/SW Work has started on the Spider claim to provide ready access to the various portals including that at No.10 level, where diamond drilling will be conducted to confirm the presence of, and test to depth, a vein shown by drilling in 1964 to extend below No.10 level.

The shs. of Sunshine Columbia, formerly called Sunshine Lardeau Mines Ltd. and, later, Sunshine Comstock Mines Ltd., were listed on Vancouver Curb Exchange on 16Jul80(GCNL 138(80) refers). Working capital amounted to \$108,577 at 29Feb80 when 1,654,875 shares were outstanding, unchanged at listing on 16July. Effective 29Jul80, Sunshine Columbia are offering 200,000 shs. at a minimum price of \$1 each through C.M.Oliver & Co. and Bond Street International Ltd. as detailed in GCNL 146(80).

Directors are Robert C.Glen, president, owning 111,000 shares; George C.Alce, secretary, 261,000; George Koochin, 61,000; David W.Burns, P.Eng., 50,000 and Harold Kirby 24,000.

GCNL #162 25 AUG 81

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LARDEAU DISTRICT SILVER - Sunshine Columbia Resources Ltd. is continuing its exploration work on both its Spider and Teddy Glacier properties in the Lardeau district, 20 miles south of Revelstoke, B.C. A soil sample survey indicated a silver anomaly 600 feet south and in line with the past productive veins. Stripping, trenching and diamond drilling is planned on this target in the next few weeks.

The repair of the 8 mile Teddy road has just been completed and is now suitable for vehicle traffic. A surface diamond drill is now in transit to the property and will check the continuity of the surface showings discovered in 1964.

K-2 Resources Inc KTR
Shares issued: 2,252,968 Dec 7 close: \$0.75
News Release

Mr Bryan Glen reports:

The surface and underground drilling program at the Camborne, BC property is now completed. The property is located about 6km southeast of the Granges/Windflower gold property which is slated to begin underground testing in the near future.

Total drilling on the K-2 property during 1987 was 9400' in 26 holes. Underground drilling on the No. 4 vein in 17 holes totalled 6950'.

To approximately 200' below the 10 level, reserves on the No. 4 vein are now estimated at 29,000 tons grading 0.13 oz Au/ton, 7.43 oz Ag/ton, 6.19% Pb and 6.05% Zn.

The results on the last five underground holes, 87-U-13 through 87-U-17, not previously reported for the deep gold-bearing section of the No. 4 vein are as follows:

HOLE	DEPTH	CORE	AU	AG	PB	ZN
(FEET)	(FEET)	FEET	OZ/T	OZ/T	OZ/T	OZ/T
13	436 - 441	5	.118	0.18	0.08	0.04
14	664 - 665	1.5	.039	0.20	0.01	0.01
15	491 - 513	22	No significant values			
16	413 - 416	3	.079	9.09	8.57	2.85
17	423 - 424	1.5	.135	0.08	0.01	0.01
	424 - 426	1.5	.089	0.19	0.03	0.01

The low grade gold mineralization at depth on the No. 4 vein is open to extension to the north and to depth.

The 1988 program for further surface and underground exploration on the Camborne property will depend on the pending recommendations by R.E. Gale, consulting geologist.

A recently completed pulse E-M survey on the company's Teddy glacier property, 10km northwest of the Granges/Windflower prospect, has detected 2 anomalies which may indicate new zones of mineralization not previously tested by drilling in 1964. Small but significant deposits of gold-silver-lead-zinc vein mineralization were outlined by the 1964 drilling. Further work will be done on the property in 1988.

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