

Jun 16 87 SW

**SIBOLA MINES LTD. (SIB-V)** 6 MAY 87  
**PROCESSING OF TAILINGS - AND STOCKPILE PLANNED** Management confirm that Sibola Mines Ltd. is in a position to start work at their Silver Cup, True-Fissure and Towser properties some 50 miles south of Revelstoke, B.C. in the first half of June. Zero Sky Promotions Ltd. of Dusseldorf, Germany will be delegating 6 of their men to assist Sibola's staff and other employees with the task of shipping already existing stockpiled ore or tailings to a treatment plant for processing. Management say enough material will be secured to produce 3000 metric tons of a gold-silver-lead-zinc concentrate valued at about \$5,000,000 U.S. Smelting will be conducted in Belgium. Zero Sky is to pay 20% of net smelter returns from the concentrate to Sibola, Goldfever Resources Ltd. and Taban Developments Ltd.

**Goldfever Resources Ltd** GFV  
 Shares issued: 2,639,323 Jun 15 close: \$0.90  
 News Release

Mr. Aljosa Ivancic reports: (E2K/11W)  
 Goldfever announces the assay results of bulk sampling conducted on its True Fissure properties. Samples were taken from previously surface mined orepiles, estimated to be 50,000 tons. There is 70,000 tons in place surface material, which is ready for mining. The results from SGS General Testing Laboratories Division of Vancouver, B.C. are as follows:

SAMPLE NO.	GOLD OZ/ST	SILVER OZ/ST	LEAD %	ZINC %
1a	0.018	2.47	0.38	0.65
1b	0.168	11.98	1.30	1.79
1c	0.340	8.78	1.69	0.96
1d	0.040	2.48	0.26	0.48
2a	0.034	0.40	0.05	0.11
2b	0.101	2.19	0.35	2.91
2c	2.560	8.68	3.37	3.05

The results for platinum, paladium, and iranium will be available in about ten days.

The True Fissure group of claims are located near Trout Lake in southeast B.C., 50 miles from Revelstoke and on the same mineral belt as the properties owned by Windflower Mining Ltd. Our property is southeast from the point where Granges International Mining and Windflower Mining (a joint venture) had excellent drilling results reported just recently.

Sibola Mines Ltd SIB  
 Shares issued: 2,840,927 Dec 11 close: \$0.21  
 News Release  
 Mr Aljosa Ivancic reports: SW

The company is going ahead with the purchase of the True Fissure crown granted mineral claims, approximately 50 miles southeast of Revelstoke, BC. The claims have approximately 700,000 tons blocked out ore. D2C15/16/1

In a report prepared for Columbia Metals in June 1971, the following summary of ore reserves was given on the True Fissure claims: Total probable ore: 21,716 tons - 9.68 oz/Ag, 6.76%/Pb, 6.41%/zn. Total possible ore: 57,579 tons - 10.35 oz/Ag, 7.39%/Pb, 7.07%/Zn

The Great Northern Zone was sampled on the surface along an 80 foot strike length with three grab samples returning the following values:

SAMPLE	OZ AU/TON	OZ AG/TON	%PB	%ZN
5202	0.20	82.8	28.3	2.50
5203	0.16	51.4	28.5	4.56
5204	0.11	42.2	15.0	0.75

**SIBOLA MINES LTD. (SIB-V)**

OZ. GOLD/T	OZ. SILVER/T	LEAD%	ZINC%	TRUE FISSURE CLAIMS BOUGHT
0.20	82.8	28.30	2.50	Sibola Mines
0.16	51.40	28.50	4.56	Limited will
0.11	42.20	15.00	0.75	

purchase the property located 50 miles southeast of Revelstoke, B.C., namely the True Fissure crown granted mineral claims, which has approx. 700,000 tons blocked out ore. B2K/11W

In a report prepared for Columbia Metals by Western Resources Consultants Ltd, of June 1971, the following summary of ore reserves was given on the True Fissure claims: Total possible + probable 79,295 tons 10.17 oz./gold, 7.22% lead, 6.89% zinc. E2K/11W

Other reserves of about 700,000 tons valued at about \$24,000,000 (today's value approximately US\$100,000,000) on three other claims has previously been reported as follows: D2C 15/87 #240

	POSSIBLE	SOURCE
Broadview	405,000t	Emmers, 1911
Blue Bell	105,000t	Haggen, 1907
St. Elmo	184,000t	Haggen, 1907
	694,500 tons	

The Great Northern Zone was sampled on the surface along an 80 foot strike length with three grab samples returning the the values in the first table above.