

Kamloops

003780

Ferguson Project

This Prospectus constitutes a public offering of these securities only in those jurisdictions where they may be lawfully offered for sale and therein only by persons permitted to sell such securities. No Securities Commission or similar authority in Canada has in any way passed upon the merits of the securities offered hereunder and any representation to the contrary is an offence.

PROSPECTUS

DATED: July 25, 1994

MINISTRY OF ENERGY, MINES  
AND PETROLEUM RESOURCES  
KAMLOOPS

**CONTIKI RESOURCES LTD.**

(the "Issuer")

Rec'd. SEP 14 1994 2390 - 1055 West Hastings Street  
Vancouver, B. C.  
V6E 2E9

New

SK/11W

INITIAL PUBLIC OFFERING

1,500,000 COMMON SHARES

	Price to Public <sup>1</sup>	Commission <sup>2</sup>	Net Proceeds to be Received by the Issuer <sup>3</sup>
Per Share	\$0.35	\$0.05	\$0.30
Total	\$525,000	\$75,000	\$450,000

- 1 The price to the public was determined by negotiation between the Issuer and the Agent.
- 2 The Agent will also receive warrants to purchase up to 375,000 shares of the Company. In addition, the Agent may over-allot the Offering by up to 225,000 shares and has been granted a Greenshoe Option to cover such over-allotment.
- 3 Before deduction of the balance of the costs of the issue estimated to be \$15,000

**THERE IS NO MARKET THROUGH WHICH THESE SECURITIES MAY BE SOLD.**

**AN INVESTMENT IN SHARES OF THE ISSUER MUST BE CONSIDERED SPECULATIVE.** See RISK FACTORS for details of such matters as dilution, risks inherent in the industry and percentages of shares held by promoters, directors, officers and substantial security holders.

"Underwriters", as defined in Local Policy Statement 3-30 of the British Columbia Securities Commission, own 70,000 shares of the Issuer, which were purchased at \$0.25 per share. See OTHER MATERIAL FACTS.

The Vancouver Stock Exchange has conditionally listed the securities being offered pursuant to this Prospectus. Listing is subject to the Issuer fulfilling all the listing requirements of the Vancouver Stock Exchange on or before November 28, 1994, including prescribed distribution and financial requirements.

No person is authorized by the Issuer to provide any information or to make any representation other than those contained in this Prospectus in connection with the issue and sale of the securities offered hereby.

The Agent has agreed to purchase any Shares offered hereby which have not been sold at the conclusion of the Offering, and has been granted the Agent's Warrants as consideration for such guarantee. This Prospectus also qualifies the issuance of the Agent's Warrants to purchase up to 375,000 common shares of the Issuer, the issuance of any shares pursuant to the Greenshoe Option, and the sale at the market price at the time of sale of any shares acquired by the Agent pursuant to its guarantee. The Agent may sell any shares acquired on exercise of the Agent's Warrants without further qualification. The Agent will receive the proceeds from the sale of such shares and none of these proceeds will accrue to the Issuer. See PLAN OF DISTRIBUTION.

We, as Agent, conditionally offer these securities subject to prior sale, if, as and when issued by the Issuer and accepted by us in accordance with the conditions contained in the Agency Agreement referred to under PLAN OF DISTRIBUTION in this Prospectus.

**YORKTON SECURITIES INC.**  
10th Floor, 1055 Dunsmuir Street  
Vancouver, B. C.  
640-0400

**EFFECTIVE DATE: July 28, 1994**

# CONTIKI RESOURCES LTD.

## PROSPECTUS

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# **CONTIKI RESOURCES LTD.**

## ***PROSPECTUS SUMMARY***

### ***The Issuer***

The Issuer was incorporated in the Province of British Columbia and has an authorized capital of 50,000,000 common shares, of which 1,490,001 shares are issued. See SHARE AND LOAN CAPITAL STRUCTURE.

### ***The Business***

The Issuer is engaged in the business of acquiring, exploring and developing mineral properties and has interests as described hereafter in 3 contiguous claim blocks comprising 103 mineral claim units and 15 Crown granted claims located in southeastern British Columbia, known collectively as the "Ferguson Project". See THE BUSINESS.

### ***The Offering***

The Agent hereby offers 1,500,000 shares of the Issuer at \$0.35 per share for distribution to the public in British Columbia. The Issuer will net \$0.30 per share for total proceeds of \$450,000 prior to deduction of offering expenses. The Agent may over-allot the Offering by up to 225,000 shares and has been granted a Greenshoe Option to cover such over-allotment. The Agent has also been granted Agent's Warrants to purchase up to 375,000 shares pursuant to its guarantee of the Offering. See PLAN OF DISTRIBUTION.

### ***Use of Proceeds***

The proceeds from the issue will be used to pay the costs of the Offering, to carry out Stage I of an exploration program recommended on the Ferguson Project, estimated to cost \$105,000, to pay management and sponsorship fees for the next year, and to provide working capital for the Issuer. See THE BUSINESS and USE OF PROCEEDS.

### ***Risk Factors***

Investment in the shares of the Issuer must be considered speculative due to the nature of the Issuer's business and the present stage of development of its properties. Risk factors associated with an investment in shares of the Issuer include:

#### ***Dilution***

Purchasers of shares hereunder will suffer an immediate dilution of approximately 46% of the \$0.35 per share offering price.

***Shares Owned by Management***

Upon completion of this offering, the 1,500,000 shares offered hereby will represent 50.16% of the shares of the Issuer then outstanding as compared to 36.79% that will then be owned by Promoters, Directors, Officers, substantial security holders and underwriters.

***Marketability of Securities***

There is currently no market through which shares of the Issuer may be sold.

***Risks Inherent in Mining***

There are a number of risks associated with the exploration for economic deposits of minerals including the possible inability of the Issuer to obtain sufficient financing in the future, government regulation, fluctuations in the market for precious metals, competition from companies with greater resources and potential liability for significant uninsured risks.

***Property Defects***

Title to the Issuer's mineral property may be affected by defects which have not been detected. The precise area and location of the property may be in doubt.

***Conflicts of Interest***

The Directors and Officers of the Issuer are also directors and/or officers of a total of seven other companies engaged in mineral exploration and development.

***Likelihood of Profits***

The Issuer's properties are in the exploration stage only and an economic deposit of minerals must be located before the Issuer can expect any profitability. Accordingly, there is little likelihood that the Issuer will realize profits in the short to medium term.

See RISK FACTORS.

***The foregoing is a summary only and should be read in conjunction with the more detailed information contained elsewhere in this Prospectus.***

## **NAME AND INCORPORATION**

The Issuer was incorporated on September 24, 1992 under the *Company Act* (British Columbia) by the registration of its Memorandum and Articles. The address of the head office of the Issuer 2390 - 1055 West Hastings Street, Vancouver, B. C. V6E 2E9, and the address of the registered office of the Issuer is 7th Floor, 625 Howe Street, Vancouver, B. C. V6C 2T6.

## **THE BUSINESS**

The Issuer is engaged in the acquisition, exploration and development of mineral properties and holds the properties herein described.

### **The Ferguson Project**

In 1993 the Issuer acquired an interest in the Ferguson Project, a group of gold, silver and base metal properties located near Revelstoke in southeastern British Columbia. The project consists of option and joint venture agreements covering contiguous mining claims owned by Westmin Resources Ltd. (the Florence Claims) and Nortran Pharmaceuticals Ltd. (formerly Nortran Resources Ltd.) ("Nortran") (the Nortran Claims) as well as certain adjoining claims staked by the Issuer (the Contiki Claims). The Issuer holds a 70% interest in the Florence Claims, an option to earn an 80% interest in the Nortran Claims and holds a 100% interest in the Contiki Claims.

### **Acquisition**

#### **(a) *The Nortran Claims***

By an option agreement dated as of February 15, 1993 (the "Nortran Option") made between the Issuer and Nortran, of 630 - 800 West Pender Street, Vancouver, B. C., the Issuer was granted an option to acquire an 80% interest in claims and properties, subject to a 5% net profits royalty on certain of the claims, all as described under "Description of the Property".

The Issuer may exercise the Nortran Option on or before February 15, 1998 by giving notice to Nortran of its intention to so exercise and either:

- (i) making a payment of \$10,000 to Nortran;
- (ii) incurring or having previously incurred \$80,000 of exploration work on the Nortran Claims; or
- (iii) incurring or causing to have incurred \$500,000 of exploration work on the Ferguson Project.

The sum of \$49,546 has already been expended on the Nortran Claims by the Issuer. It is estimated that approximately one-half of the monies to be expended on the Stage I program will be spent on the Nortran Claims (see "Proposed Work Program" below for details). Upon completion of the program, the Issuer will have exercised the Nortran Option pursuant to subparagraph (ii) above.

Upon exercise of the Nortran Option, Nortran shall either:

- (i) convert its remaining interest to a 5% net profits interest; or

- (ii) retain its interest and enter into a joint venture agreement with the Issuer on the basis of an 80% joint venture interest for the Issuer and 20% for Nortran.

Nortran is a public company, the shares of which trade on the Vancouver Stock Exchange. Nortran and the Issuer are at arm's length.

(b) ***The Florence Claims***

By a property assignment agreement effective April 22, 1993 made between the Issuer and Zcomm Industries Inc. (formerly Eracon Industries Inc. and Royal Crystal Resources Ltd.) ("Zcomm") of 550 - 999 Canada Place, Vancouver, B. C., the Issuer acquired a 70% interest in the Mohawk Property and certain other claims, in consideration of which the Issuer assumed and paid all of Zcomm's outstanding liabilities with respect to the Mohawk Property, in the amount of \$25,787. The remaining 30% interest is held by Westmin Resources Ltd. ("Westmin"). Westmin has declined further participation in exploration and development and its interest will be diluted such that it will hold the percentage equivalent of the fraction, the numerator of which is \$175,500 and the denominator of which will be \$585,000 plus all expenditures incurred by Zcomm and the Issuer since March 1993. If Westmin's interest is diluted to 5% it will be deemed to hold a 5% net profits interest in the Mohawk Property.

Westmin also has the right of first refusal to provide production financing on the Mohawk Property in the event of a production decision.

The Mohawk Property consists of the following three claim groups comprising 54 claims: the Florence Claims, the Lime Dyke claims and the Mohawk Creek claims. The Lime Dyke and Mohawk Creek claims do not form a part of the Ferguson Project and are not considered material to the Issuer. An additional six claims staked by Westmin were subject to the agreement with Zcomm but are not considered material to the Issuer.

Zcomm is a public company, the shares of which trade on the Vancouver Stock Exchange. Zcomm and the Issuer are at arm's length.

(c) ***The Contiki Claims***

The Issuer staked certain claims, described under "Description of the Property", at a cost to the Issuer of \$4,000.

**Description of the Property**

The Property consists of 3 contiguous claim blocks comprising 103 mineral claim units and 15 Crown granted claims. The claims are located approximately 50 kilometres southeast of Revelstoke in southeastern British Columbia and consist of:

- (a) The Nortran Claims, which includes the following mineral tenures.

<u>Claim Name</u>	<u>Tenure No.</u>	<u>Expiry Date</u>
Drifter No. 1	248054	September 14, 1995
Drifter No. 2	248055	September 14, 1995

J.R. #1	248094	March 30, 1996
J.R. #2	248095	March 30, 1996
J.R. #3	248096	April 22, 1996
Pit No. 1	248031	April 16, 1996
Pit No. 2	248032	April 24, 1996
Pit No. 3	248033	April 16, 1996
Pit No. 4	248034	April 16, 1996
Pit No. 5	248035	April 16, 1996
Pit No. 6	248036	April 16, 1996

The Drifter and J.R. claims are held in trust for Nortran by its solicitor, and title to the Pit claims is held by Nortran. The Drifter No. 1 and Drifter No. 2 claims are subject to a 5% net profits royalty interest in favour of the Estate of Edward Marlow.

- (b) The Florence Claims comprise 15 Crown granted mineral claims all located in the Kootenay Land District as follows:

Lots No. 7252, 7257, 7258, 7259, 7249,  
7250, 7248, 7247, 7049, 7050, 7051, 7052,  
7053, 7443 and 4737.

The Florence Claims are subject to a 13% net profits royalty interest in favour of Wiltshire Industries Ltd., a private British Columbia company controlled by Ralph Killan of Vancouver, B. C. and Ian Thompson of Sechelt, B. C.

- (c) The Contiki Claims, which were staked by the Issuer to cover ground between and adjoining The Nortran Option and The Florence Claims, which include the following tenures:

<u>Claim Name</u>	<u>Tenure No.</u>	<u>Expiry Date</u>
Drifter 3A	316397	February 20, 1996
Drifter 3B	316398	February 20, 1996
Drifter 3C	316399	February 20, 1996
Drifter 4	316400	February 21, 1996
Drifter 5	316401	February 21, 1996
Drifter 6	316402	February 26, 1996
Drifter 100	316816	March 30, 1996
Drifter 500	318017	June 3, 1995
Drifter 600	318466	June 28, 1995

### Access

Access to the Ferguson Project area is by way of paved roads from either Nakusp, Nelson or Revelstoke to the Town of Trout Lake, north by gravel road to Ferguson and then onto the various claims by old mining and logging roads.

## **Geological Summary and History**

The following discussion of the Ferguson Project is summarized from a report (the "Report") entitled "Summary Report and Proposed Exploration Program on the Ferguson Project" prepared by A.S. Greene, P. Geo., and dated August 30, 1993, amended June 6, 1994. A copy of the Report is attached to and forms part of this Prospectus.

The Ferguson Project covers an area roughly 10 kilometres long and two kilometres wide in the central part of a 50 kilometre long belt of precious metal prospects and past-producing mines known as the "Lardeau" mining District. The mining history of the Lardeau district confirms that such district hosts good grade, polymetallic vein type deposits in the 100,000 to 200,000 ton range. The average grade of these deposits ranges from 0.05 to 0.15 oz/ton gold, 10 to 20 oz/ton silver and 10 to 20% combined base metals.

Published geological maps show that the Ferguson Project covers most of the ground between two of the most important of the known mineral deposits. The Ferguson Project is believed to have potential to host additional discoveries due to the fact that the geology is similar.

In 1980/81 Westmin Resources Ltd. carried out wide spaced soil geochemical surveys over the central part of the claim area (Florence Claims) and identified several areas (termed Kootenay Zone and Jumbo Zone) where soils exhibit highly anomalous silver contents. In 1986/87 Camfrey Resources Ltd. carried out trenching and drilling to evaluate these zones. Several new vein discoveries were made in the area of the Kootenay Zone, but work was terminated in October of 1987 before any evaluation was made of the Jumbo Zone.

In 1987/89 Nortran Resources Ltd. carried out airborne surveys and extensive mapping and sampling of the western and eastern parts of the claim area (Nortran Claims). The most significant result of this work was the discovery of a geophysical anomaly in an area of heavy overburden in the western part of the claim area. Drilling confirmed that prospective fault zones were present but large segments of their inferred strike lengths were not tested.

Based on a review of previous work, the Issuer concluded that the prospective fault zones on the Nortran Claims and the geochemical anomaly (Jumbo Zone) on the Florence Claims warranted additional exploration.

In early 1993 the Issuer carried out an extensive exploration program including: overburden drilling to test the entire strike length of the prospective fault structures on the Nortran Claims; mapping and sampling to confirm the location and extent of the Jumbo Zone on the Florence Claims; and geochemical and geophysical surveys to determine if additional target areas exist within the adjoining claims staked by the Issuer.

Data from the 1993 program identified an anomaly on the Nortran Claims (termed the Slash Zone) where soils exhibit silver concentrations ranging from 10 to 20 times background values. In addition this work confirmed the location, extent and silver values of the Jumbo anomaly on the Florence Claims. To determine the source of these anomalies a program of trenching and diamond drilling is required.



### Proposed Work Program

The Issuer intends to carry out Stage I of the recommendations contained in the Report, which work will include the following:

- (a) fill-in overburden sampling within the Slash Zone to define target areas for trenching;
- (b) access road construction to Jumbo Zone and excavation of 6 - 10 overburden trench sites within the Jumbo and Slash Zones; and
- (c) 500 meters of diamond drilling to test targets identified in (a) and (b) above.

The estimated cost of this work is as follows:

Engineering/supervision/reports	\$ 7,500
Geochemical surveys and overburden drilling	15,000
Access road construction and trenching	
- allow 100 hours @ \$125 (excavator)	12,500
Field crew labour - allow 50 man days @ \$200	10,000
Camp and field equipment rentals	10,000
Drilling allowance - 500 meters @ \$80 per meter	40,000
Contingency	<u>10,000</u>
<b>Total:</b>	<b>\$105,000</b>

The Issuer has expended the sum of \$102,529 in development of the Property and \$60,957 in administrative costs to date.

The Issuer anticipates that the Stage I program will commence within two weeks of completion of this Offering and will take approximately six weeks to complete. The results thereof will be available within a month thereafter. Should these results indicate that additional exploration work on the Property is warranted, Stage II of the program recommended by Mr. Greene in the Report would commence, at the Issuer's discretion, shortly thereafter or, if weather conditions at the Property site dictate a postponement until spring, then as early as possible in 1995.

Mr. Greene has been engaged by the Issuer on an as required consultancy basis to advise the Issuer on its present property and on any future acquisitions and/or dispositions of mineral properties.

**THE PROPERTY IS WITHOUT A KNOWN BODY OF COMMERCIAL ORE AND THE PROPOSED PROGRAM IS AN EXPLORATORY SEARCH FOR ORE.**

### PLAN OF DISTRIBUTION

#### The Offering

The Issuer, by an agreement dated April 5, 1994 (the "Agency Agreement"), appointed YORKTON SECURITIES INC., as its agent (the "Agent") to offer through the facilities of the Vancouver Stock

Exchange (the "Exchange") 1,500,000 common shares of the Issuer (the "Shares") at a price of \$0.35 per Share (the "Offering").

The Offering will be made in accordance with the rules and policies of the Exchange and on a day (the "Offering Day") determined by the Agent and the Issuer, with the consent of the Exchange, within a period of 180 days from the date upon which the Issuer's shares are conditionally listed on the Exchange (the "Effective Date").

The Agent will receive a commission of \$0.05 per Share, including shares sold pursuant to the Greenshoe Option.

The Agent reserves the right to offer selling group participation, in the normal course of the brokerage business, to selling groups of other licensed broker-dealers, brokers and investment dealers, who may or may not be offered part of the commissions derived from the Offering.

No shares are being offered under this Prospectus for other than cash.

The obligations of the Agent under the Agency Agreement may be terminated at any time before the shares of the Issuer are listed, posted and called for trading on the Exchange at the Agent's discretion on the basis of its assessment of the state of the financial market or upon the occurrence of certain stated events.

The Issuer has granted the Agent a right of first refusal to provide future equity financing to the Issuer for a period of 12 months from the Offering Day.

There are no payments in cash, securities or other consideration being made, or to be made, to a promoter, finder or any other person or company in connection with the Offering.

The Directors, Officers and other insiders of the Issuer may purchase Shares from the Offering.

In accordance with the rules of the Exchange, the Agent reserves for purchase by way of Professional Trades (as defined in those rules), up to 15% of the Shares being sold pursuant to the Offering. As such, the Agent and its employees and associates may purchase, in preference to clients' orders, up to 15% of the Shares. Clients' orders will have preference, to the extent there is demand, for 85% of the Offering.

Pursuant to the terms of the Agency Agreement, if the final receipt for this Prospectus is not received by October 5, 1994, the Agreement will terminate.

#### **Agent's Warrants**

The Agent has agreed to purchase any Shares not sold at the conclusion of the Offering. In consideration therefor, the Agent has been granted non-transferable share purchase warrants (the "Agent's Warrants") entitling it to purchase up to 375,000 shares of the Issuer at any time up to the close of business two years from the date on which the Issuer's shares are listed, posted and called for trading on the Exchange. The Agent's Warrants are exercisable at a price of \$0.35 per share during the first year and at \$0.40 per share during the second year.

The Agent's Warrants will contain, among other things, anti-dilution provisions and provisions for appropriate adjustments of the class, number and price of shares issuable pursuant to any exercise thereof upon the occurrence of certain events including any subdivision, consolidation or reclassification of the shares of the Issuer, the payment of stock dividends or the amalgamation of the Issuer.

### **Greenshoe Option**

The Agent is entitled to over-allot the Shares of the Issuer in connection with this Offering and in such case, the Issuer has granted to the Agent an option (the "Greenshoe Option" to purchase at the Offering Price such number of Shares of the Issuer being the lesser of 15% of the Offering or the actual number of Shares subscribed for by way of an oversubscription during primary distribution of the securities offered hereunder. The Greenshoe Option shall be exercisable for a period of sixty (60) calendar days from the Offering Day. The number of Shares subject to the Greenshoe Option shall be determined at the conclusion of the Offering Day. Alternatively, the Agent is entitled to cover such over-allotment by making purchases of the Issuer's shares in the open market through the facilities of the Exchange at the market price from time to time during the exercise period of the Greenshoe Option.

### **Additional Offering**

This Prospectus also qualifies the issuance of the Agent's Warrants and the sale to the public at the market price prevailing at the time of sale any of the shares purchased by the Agent pursuant to the Agent's Warrants or the Greenshoe Option. The Agent may sell any of the shares which it may acquire on the exercise of the Agent's Warrants without further qualification. The Issuer will not receive any proceeds from the sale of any such shares by the Agent, all of which proceeds will in such event accrue to the Agent.

### **Conditional Listing**

The Vancouver Stock Exchange has conditionally listed the securities being offered pursuant to this Prospectus. Listing is subject to the Issuer fulfilling all the listing requirements of the Vancouver Stock Exchange on or before November 28, 1994, including prescribed distribution and financial requirements.

## **USE OF PROCEEDS**

The proceeds to be derived by the Issuer from the sale of the securities offered hereunder will be \$450,000 which, together with working capital as at July 25, 1994 of \$27,144, will be used for the following purposes:

- |     |   |           |
|-----|---|-----------|
| (a) | to pay the balance of the estimated costs of this Offering:   | \$ 15,000 |
| (b) | to carry out Stage I of the proposed exploration program on the Ferguson Project (see THE BUSINESS for details):                                  | 105,000   |
| (c) | to pay the management fee for the next year (see INTEREST OF MANAGEMENT AND OTHERS IN MATERIAL TRANSACTIONS for details of management agreement): | 30,000    |

(d)	to pay the member sponsorship fee (see OTHER MATERIAL FACTS for details of the member sponsorship agreement):	16,000
(e)	to provide working capital:	311,144
	Total:	<b>\$477,144</b>

Proceeds not otherwise allocated, together with any funds received from the exercise of the Agent's Warrants or the Greenshoe Option, will be used to fund Stage II of the exploration program if that stage should proved to be warranted based on the results of Stage I, or for the acquisition and exploration of alternative resource properties that have been identified by the Issuer pursuant to the recommendations of a qualified independent engineer or geologist.

No part of the proceeds shall be used to invest, underwrite or trade in securities other than those that qualify as investments in which trust funds may be invested under the laws of the jurisdictions in which the securities offered by this Prospectus may lawfully be sold.

Should the Issuer intend to use the proceeds to acquire other than trustee type securities after the distribution of the securities offered by this Prospectus, approval of the Issuer's shareholders must first be obtained and notice of the intention filed with the regulatory securities bodies having jurisdiction over the sale of the securities offered by this Prospectus.

The proceeds from the sale of Shares offered by this Prospectus are intended to be used for the purposes set forth above. The Issuer will not discontinue or materially depart from the recommended work programs unless advised to do so in writing by an independent, qualified consulting engineer.

In the event of any such discontinuance or departure, which constitutes a material change in the affairs of the Issuer, during the primary distribution of the Shares offered by this Prospectus, an amendment to this Prospectus will be filed in accordance with the requirements of the *Securities Act* (British Columbia). Following the distribution of the securities offered by this Prospectus, shareholders will be notified of material changes in the affairs of the issuer to the extent required by and in accordance with applicable legislation and the requirements of appropriate regulatory authorities.

## **RISK FACTORS**

### **Dilution**

On completion of this Offering there will be a total of 2,990,001 shares of the Issuer outstanding with an approximate total book value, based on the Issuer's financial statements as at April 30, 1994 of \$569,044, or approximately \$0.19 per share. If the shareholders' equity with respect to the 1,490,001 shares issued prior to this Offering has not changed between April 30, 1994 and the date of the completion of this Offering, the purchasers of the Shares offered by this Prospectus will suffer an immediate dilution of approximately \$0.16 in book value per share, equal to approximately 46% of the \$0.35 per Share Offering price.

**Risks Inherent in Mining**

Exploration for economic deposits of minerals is subject to a number of risk factors. If the Issuer's exploration programs are not successful, a purchaser of Shares may lose his entire investment.

The Issuer's property is in the exploration and development stage only and is without a known body of commercial ore. There can be no assurance that the Issuer will establish discoveries on its property which may be commercial. Few properties which are explored are ultimately developed into producing mines.

The Issuer's ability to continue exploration and development of its property will be dependent upon its ability to raise significant additional financing hereafter. Should the Issuer not be able to obtain such financing, a portion of its interest in its property may be lost to joint venture partners, or its property may be lost entirely.

The Issuer's mineral operations will be subject to government legislation, policies and controls relating to prospecting, development, production, environmental protection, mining taxes and labour standards. In addition, the profitability of a particular mining prospect will be affected by the market for precious metals, which entails the assessment of many factors, some of which include changing production costs, the supply and demand for precious metals, the rate of inflation, the inventory of precious metal producing corporations, the political environment and changes in international investment patterns.

The mining industry has been subject to increasing government controls and regulation in recent years. The industry is highly competitive and the Issuer will be required to compete in the future directly with other corporations that may have greater resources.

The Issuer may become subject to liability for cave-ins and other hazards against which it cannot insure or against which it may elect not to insure because of high premium costs or other reasons. Payment of such liabilities would reduce funds available for acquisition of mineral prospects or exploration and development.

**Property Defects**

While the Issuer has obtained a title report with respect to its property this should not be construed as a guarantee of title. The property may be subject to prior unregistered agreements or transfers, or native land claims, and title may be affected by undetected defects. The property consists of recorded lode mining claims which have not been surveyed and, therefore, the precise area and location of such claims may be in doubt.

**Conflicts of Interest**

There are potential conflicts of interest to which Directors and Officers of the Issuer will be subject in connection with the operations of the Issuer. Some of the Directors and Officers are engaged, and will continue to be engaged, in the search for mineral resource properties on their own behalf and on behalf of other corporations, and situations may arise where these Directors and Officers will be in direct competition with the Issuer. Conflicts, if any, will be dealt with in accordance with the relevant provisions of the *Company Act* (British Columbia). The Directors and Officers of the Issuer serve as

directors and officers of a total of seven other companies engaged in mineral exploration and development. See EXPERIENCE OF DIRECTORS, OFFICERS AND PROMOTERS.

### Shares Owned by Management and Others

Upon completion of this Offering, the 1,500,000 Shares offered hereby will represent 50.16% of the shares of the Issuer then outstanding as compared to 35.95% that will then be owned by Promoters, Directors, Officers, substantial security holders and underwriters of the Issuer, excluding any shares that may be purchased from the Offering by insiders of the Issuer.

### Likelihood of Profit

The Issuer is engaged in the business of exploring mineral properties in the hope of locating an economic deposit or deposits of minerals. The Issuer's properties are in the exploration stage only and are without a known body of commercial ore. Accordingly, there is little likelihood that the Issuer will realize any profits in the short to medium term. Any profitability in the future from the Issuer's business will be dependent upon locating an economic deposit of minerals, which is itself subject to numerous risk factors.

### Marketability of Securities

There is currently no market through which shares of the Issuer may be sold.

## DESCRIPTION OF SHARES

The authorized capital of the Issuer consists of 50,000,000 shares without par value of which 1,490,001 shares are issued as fully paid. All of the authorized shares of the Issuer are of the same class and, once issued, rank equally as to dividends, voting powers and participation in assets. No shares have been issued subject to call or assessment. There are no pre-emptive or conversion rights and no provisions for redemption or purchase for cancellation, surrender, or sinking or purchase funds. Provisions as to the modification, amendment or variation of such rights or provisions are contained in the *Company Act* (British Columbia).

## SHARE AND LOAN CAPITAL STRUCTURE

Designation of Security	Amount Authorized	Amount Outstanding as of April 30, 1994	Amount Outstanding as of June 30, 1994	Amount Outstanding on Completion of Offering
Common Shares	50,000,000	1,490,001 \$192,501	1,490,001 \$192,501	2,990,001 \$617,501*

\* After deduction of estimated Offering expenses and the Agent's commission.

As at April 30, 1994 the Issuer had a deficit of \$58,457.

There are 298,500 shares of the Issuer subject to options held by its Directors. See **OPTIONS TO PURCHASE SECURITIES**.

Agent's Warrants to purchase 375,000 shares of the Issuer will also be outstanding and the Agent will be entitled to subscribe for an additional 225,000 shares to cover over-allotments, pursuant to the Greenshoe Option. See **PLAN OF DISTRIBUTION**.

### **PRIOR SALES**

Since incorporation the Issuer has sold the following shares for cash, all of which were issued within the past 12 months:

Number of Shares	Price Per Share	Total Commissions Paid	Cash Received
1	\$1.00	Nil	\$ 1
750,000	\$0.01	Nil	\$ 7,500
740,000	\$0.25	Nil	\$185,000

The 750,000 shares sold at \$0.01 per share are owned by insiders of the Issuer, namely: Donald Moore, Frederic Leigh and Howard Louie, as to 250,000 shares each. See **ESCROWED SHARES**.

Of the 740,000 shares sold at \$0.25 per share:

(a) the following were sold to insiders of the Issuer:

Name of Insider	No. of Shares
Howard J. Louie	30,000
Siwash Holdings Ltd.*	25,000
Kathleen Mitchell	25,000

\* Siwash is a private British Columbia controlled by Frederic W. R. Leigh, a Director of the Issuer.

(b) 100,000 shares were issued as flow-through shares whereby the subscribers received income tax write-offs by the Issuer renouncing to them Canadian Exploration Expenses incurred by the Issuer. The Canadian Exploration Expense renounced to the subscribers will not be available to reduce future income tax payable by the Issuer, if any. Of the 80,000 shares issued at \$0.25 to insiders of the Issuer as listed above, none were issued as flow-through shares.

Donald G. Moore holds the subscriber's share issued at \$1.00 on incorporation of the Issuer.

## **DIVIDEND RECORD**

The Issuer has not paid any dividends on its common shares, and has no present intention of doing so.

## **DIRECTORS AND OFFICERS**

The full name, municipality of residence, position with the Issuer, and principal business or occupation in which each of the Directors and Officers of the Issuer has been engaged during the immediately preceding five years, is as follows:

### **DONALD GRAHAM MOORE**

Lions Bay, B. C.

**Chief Executive Officer, President and Director**

Mr. Moore has been an independent consultant to junior mining companies in British Columbia since 1989. From 1987 to 1989, he acted as a consultant on the junior mining industry to European financial institutions. Mr. Moore is an officer and/or director of various other companies. See EXPERIENCE OF DIRECTORS, OFFICERS AND PROMOTERS for details.

### **FREDERIC WILFRED ROGER LEIGH**

Vancouver, B. C.

**Director**

Mr. Leigh is the president of All-West Insurance Ltd. of Vancouver, B. C. He is also the president and C.E.O. of Key Capital Group Inc., and a director of Arlo Resources Ltd. and Van-City Marble. From December 1988 to December 1989 Mr. Leigh was a corporate finance executive with the Canadian Maple Leaf Fund. Prior thereto, until 1988, he was self-employed as a financier with F.W.R. Leigh Management Corp. Mr. Leigh is an officer and/or director of various other companies. See EXPERIENCE OF DIRECTORS, OFFICERS AND PROMOTERS for details.

### **HOWARD JOHN LOUIE**

Vancouver, B. C.

**Director**

Mr. Louie is a director of Sargon Resources Ltd. and the president and a director of Stealth Ventures Corp. Between 1989 and 1991 Mr. Louie was self-employed as a financial and business consultant. From 1986 to 1989 he was the president and a director of ITC Trading Corp. Mr. Louie is an officer and/or director of various other companies. See EXPERIENCE OF DIRECTORS, OFFICERS AND PROMOTERS for details.



**KATHLEEN LORRAINE MITCHELL**

Lions Bay, B. C.

**Chief Financial Officer and Secretary**

Ms. Mitchell is the owner of Wasco Management Inc. a private company which provides management services to the Issuer, as well as to two other companies. She has acted as manager of Arlo Resources Ltd. and as business manager of Chromaphobia Design, a private manufacturing company, since January 1992. Ms. Mitchell was a self-employed financial consultant from 1982 to 1991 in Ontario. In addition, Ms. Mitchell operated a retail antiques business called Akscent, A Country Emporium, in Thornbury, Ontario from January 1990 to January 1991.

The Issuer's Audit Committee consists of Messrs. Moore, Leigh and Louie.

**EXPERIENCE OF DIRECTORS, OFFICERS AND PROMOTERS**

Directors, officers or promoters of the Issuer are or have been, within the preceding five years, directors, officers or promoters of other reporting issuers as follows:

***DONALD G. MOORE***

<u>Name of Reporting Company</u>	<u>Position</u>	<u>From/To</u>
International Micham Resources Ltd.	Director	1981 - Present
	President	1981 - 1987
Wheaton River Minerals Ltd.	Director	Feb. 91 - Present
Arlo Resources Ltd.	Director	May 92 - Present
	President	May 93 - Present
Blackridge Capital Corp.	Director and President	May 93 - Present
Habsburg Resources Inc.	Director	Aug. 93 - Present
Farallon Resources Ltd.	Director and Vice-President	July 91 - June 94
Madison Resources Ltd.	Director	Nov. 92 - Dec. 93
Barrier Technology Inc.	Director	June 93 - Dec. 93
Stealth Ventures Inc.	Director	Mar. 93 - July 93
Red Rock Mining Corp.	Director	July 91 - Nov. 92
Silver Drake Resources Ltd.	Director	Apr. 90 - Mar. 92
Moraga Resources Ltd.	Director	June 90 - Dec. 91
Oregon Resources Ltd.	Director	July 90 - Sept. 91

***FREDERIC W. R. LEIGH***

<u>Name of Reporting Company</u>	<u>Position</u>	<u>From/To</u>
Key Capital Group Inc.	President and C.E.O.	Dec. 89 - Present
Arlo Resources Ltd.	Director	Aug. 91 - Present
Van-City Marble Ltd.	Director	Apr. 89 - Present

**HOWARD J. LOUIE**

<u>Name of Reporting Company</u>	<u>Position</u>	<u>From/To</u>
Donner Resources Ltd.	President and Director	Jan. 94 - Present
Sargon Resources Ltd.	Director	1991 - June 94
Stealth Ventures Inc.	Director	June 93 - Mar. 94
	President	July 93 - Mar. 94
Blueridge Resources Ltd.	Director	1986 - 1990
CIUB Mtg. Resources Ltd.	Director	1987 - 1988
FNI Fashion Ltd.	Director	1987 - 1988
Advanced Ecology Ltd.	Director	1992 - 1992
Progressive Technologies Ltd.	Director	1992 - 1992

**KATHLEEN MITCHELL**

<u>Name of Reporting Company</u>	<u>Position</u>	<u>From/To</u>
Blackridge Capital Corp.	Director	July 92 - Present
Donner Resources Ltd.	Secretary	Jan. 94 - Present

A Cease Trade Order was issued by the British Columbia Securities Commission against Blackridge Capital Corp. ("Blackridge") on November 22, 1991 for failure to file financial statements, and its shares were halted from trading on the Exchange immediately thereafter. Kathleen Mitchell and Donald Moore joined the board of Blackridge in July 1992 and May 1993, respectively, to assist in the reorganization of Blackridge, and in obtaining a rescission of the Cease Trade Order.

Other than as stated above, no Director, Officer or Promoter of the Issuer is or has been, within the preceding five years, a director, officer or promoter of any other issuer that, while that person was acting in that capacity:

- (a) was the subject of a cease trade or similar order or an order that denied the issuer access to any statutory exemptions for a period of more than 30 consecutive days, or
- (b) was declared bankrupt or made a voluntary assignment in bankruptcy, made a proposal under any legislation relating to bankruptcy or insolvency or been subject to or instituted any proceedings, arrangement, or compromise with creditors or had a receiver, receiver manager or trustee appointed to hold its assets.

No Director, Officer or Promoter of the Issuer has been the subject of any penalties or sanctions by a court or securities regulatory authority relating to trading in securities, the promotion, formation or management of a publicly traded company or involving theft or fraud.

No Director, Officer or Promoter of the Issuer has been declared bankrupt or made a voluntary assignment in bankruptcy, made a proposal under any legislation relating to bankruptcy or insolvency or been subject to or instituted any proceedings, arrangement or compromise with creditors or had a receiver, receiver manager or trustee appointed to hold his assets.

## **EXECUTIVE COMPENSATION**

The Issuer has two executive officers, Donald G. Moore ("Moore"), its President and Chief Executive Officer, and Kathleen Mitchell ("Mitchell"), its Secretary and Chief Financial Officer. Since incorporation of the Issuer to the date of this Prospectus, Moore has received no cash compensation from the Issuer. Moore is the holder of 250,000 escrow shares of the Issuer which he acquired at \$0.01 per share. He also has an incentive stock option entitling him to purchase shares of the Issuer. See **OPTIONS TO PURCHASE SECURITIES** for details.

See **INTEREST OF MANAGEMENT AND OTHERS IN MATERIAL TRANSACTIONS** for details respecting a management agreement (the "Management Agreement") between the Issuer and a private company controlled by Mitchell, pursuant to which the sum of \$30,000 has been paid to date. Mitchell is the holder of 25,000 shares of the Issuer, which she acquired at \$0.25 per share.

Except for the Management Agreement, and the future granting of incentive stock options, the Issuer has no plans with respect to executive compensation.

## **OPTIONS TO PURCHASE SECURITIES**

As at the date of this Prospectus the Issuer has granted options to its Directors and Officers to purchase 298,500 shares at \$0.35 per share, exercisable at any time within five years from the date that a receipt is issued by the British Columbia Superintendent of Brokers for this Prospectus (the "Effective Date"). The options are held as follows:

<u>Name of Optionee</u>	<u>No. of Shares</u>
Donald G. Moore	99,500
Frederic W. R. Leigh	99,500
Howard J. Louie	99,500

## **INDEBTEDNESS OF DIRECTORS AND SENIOR OFFICERS**

No Director or Officer of the issuer or associate or affiliate of any Director or Officer of the Issuer is or has been indebted to the Issuer since its incorporation.

## **PROMOTERS**

The definition of "promoter" of an issuer contained in section 1 of the *Securities Act* (British Columbia) includes: (1) a person who, acting alone or in concert with others, takes the initiative in founding, organizing or substantially reorganizing the business of the issuer, or (2) a person who, in connection with the founding, organization or substantial reorganization of the business of the issuer, receives, in consideration of services, property or both, 10% or more of a class of the issuer's securities. In accordance with the foregoing definition, Donald G. Moore is the Promoter of the Issuer.

## PRINCIPAL SHAREHOLDERS

Set forth hereunder are particulars of the principal shareholders of the Issuer who, as at the date of this Prospectus, beneficially own 10% or more of the issued shares of the Issuer:

<u>Name and Address of Shareholder</u>	<u>No. of Shares Held</u>	<u>Percentage</u>
Howard J. Louie 203 - 623 West 14th Avenue Vancouver, B. C.	280,000	18.79%
Frederic W. R. Leigh 501 - 2001 Beach Avenue Vancouver, B. C.	275,000	18.46%
Donald G. Moore 445 Timbertop Drive Lions Bay, B. C.	250,001	16.78%
Robagest AG* Burglistrasse 6 8002 Zurich, Switzerland	200,000	13.42%

\* Robagest AG is a Swiss corporation controlled by Robabond AG, the beneficial owner of which is Hugo Wiestner, Raenkestr. 44, 8700 Kusnacht, Switzerland.

The number and percentage of the shares of the Issuer beneficially owned, directly or indirectly, by the Directors and Officers of the Issuer, as a group, is as follows:

<u>Designation of Class</u>	<u>No. of Shares</u>	<u>Percentage of Class</u>
Common Shares	830,001	55.7%

## ESCROWED SHARES

<u>Designation of Class</u>	<u>Escrowed</u>	<u>Percentage of Class</u>
Common Shares	750,000	50.34%

As at the date of this Prospectus, 750,000 shares are held in escrow by Pacific Corporate Trust Company. The shares were issued at the price of \$0.01 per share and are owned, as to 250,000 shares each, by Donald G. Moore, Frederic W. R. Leigh and Howard J. Louie.

The shares were escrowed pursuant to an agreement dated August 30, 1993. The escrow restrictions contained in the agreement provide that the shares may not be traded in, dealt with in any manner whatsoever, or released, nor may the Issuer, its transfer agent, or escrow holder make any transfer or

record any trading of the shares without the consent of the Superintendent of Brokers for British Columbia (the "Superintendent") or, while the shares are listed on the Exchange, the consent of the Exchange.

Generally, the policies of the Superintendent and the Exchange provide that holders of performance shares of a natural resource issuer will be entitled to the pro rata release of those performance shares on the basis of 15% of the original number of performance shares for every \$100,000 expended on exploration and development of a resource property by an issuer, or by a person other than the issuer in order to earn an interest in the resource property, but only in respect of that proportion of the expenditure equal to the issuer's remaining proportionate interest in the resource property after the person's interest has been earned. No more than 50% of the original number of performance shares, however, may be released in any 12-month period. Where administrative expenses exceed 33% of total expenditures during the period on which the above calculation is based, (a) the pro-rata release factor of 15% will be reduced to 7.5%, and (b) the percentage of the original number of performance shares available for release in any 12-month period will be reduced to 25%.

### **INTEREST OF MANAGEMENT AND OTHERS IN MATERIAL TRANSACTIONS**

The sum of \$30,000 has been paid to Wasco Management Inc. a private company controlled by Kathleen Mitchell, the Secretary of the Issuer, pursuant to a Management Agreement dated August 1, 1993. Under the terms of the Management Agreement, Wasco will receive \$2,500 per month plus out-of-pocket expenses for management services provided to the Issuer.

See OPTIONS TO PURCHASE SECURITIES for details of options held by the Directors of the Issuer.

Except as set forth in the foregoing, no Director or Officer of the Issuer, or any principal holder of the Issuer's securities (see PRINCIPAL SHAREHOLDERS) or associate or affiliate of any of the foregoing has had any material interest, direct or indirect, in any transaction involving the Issuer since its incorporation.

### **LEGAL PROCEEDINGS**

There are no legal proceedings to which the Issuer is a party or to which its property is subject. The Issuer does not know of any legal proceedings which are contemplated.

### **ACQUISITIONS AND DISPOSITIONS**

See THE BUSINESS respecting the acquisition of properties by the Issuer.

### **MATERIAL CONTRACTS**

The material contracts entered into by the Issuer since incorporation, which are still in effect, are:

- (a) February 15, 1993 agreement, pursuant to which the Issuer acquired The Nortran Option. See THE BUSINESS for details;
- (b) April 22, 1993 agreement, pursuant to which the Issuer acquired the Florence Claims. See THE BUSINESS for details;
- (c) April 5, 1994 agency offering agreement between the Issuer and the Agent. See PLAN OF DISTRIBUTION for details;
- (d) August 30, 1993 agreements between the Issuer and its Directors. See OPTIONS TO PURCHASE SECURITIES for details;
- (e) August 30, 1993 agreement between the Issuer and Pacific Corporate Trust Company. See ESCROWED SHARES for details;
- (f) August 1, 1993 agreement between the Issuer and Wasco Management Inc. See INTEREST OF MANAGEMENT AND OTHERS IN MATERIAL TRANSACTIONS for details;
- (g) December 31, 1993 agreement between the Issuer and Alfred S. Greene. See OTHER MATERIAL FACTS for details; and
- (h) February 15, 1994 member sponsorship agreement between the Issuer and the Agent. See OTHER MATERIAL FACTS for details.

Copies of the foregoing contracts may be inspected at the Issuer's registered office located at Maitland & Company, Barristers and Solicitors, 7th Floor, 625 Howe Street, Vancouver, B. C., during normal business hours while primary distribution of the Shares offered hereunder is in progress, and for the period of 30 days thereafter.

## OTHER MATERIAL FACTS

### **Interest of Solicitors**

The solicitor responsible for the preparation of this Prospectus purchased a total of 35,000 shares of the Issuer at \$0.25 per share. At the conclusion of the Offering, these shares will represent 1.17% of the issued and outstanding shares of the Issuer.

### **Interest of Underwriters**

There are 70,000 shares of the Issuer held by underwriters, as defined in Local Policy No. 3-30 of the British Columbia Securities Commission. These shares are held on the following conditions:

- (1) no sale or other dealing in the shares so acquired shall take place prior to the expiry of six months from the date of listing of the Issuer's shares on the Exchange (the "Listing Date");
- (2) sales of the said shares in the 3-month period following the expiry of six months from the Listing Date shall be limited to 25% of such holdings;

- (3) sales of the said shares in the 3-month period thereafter will be limited to a maximum of 25,000 shares; and
- (4) none of the said shares will be sold until at least seven days after notice of the intended sale is filed with the Superintendent of Brokers and the Exchange. Where such sale or other dealing does not take place within 120 days from the date of notice, further notice will be given.

#### **Engineering Consultant Agreement**

By an agreement dated December 31, 1993 the Issuer entered into an arrangement with Alfred S. Greene, P.Geol., of Kootenay Bay, B. C., pursuant to which Mr. Greene agreed to provide geological scientific advice as such advice specifically relates to the proposed exploration program on the Ferguson Project, and with respect to any possible future acquisitions and dispositions of mineral properties by Issuer. In addition, Mr. Greene agreed to act on the Issuer's behalf in the preparation of engineering reports and in recommending exploration programs on the Issuer's present and future mineral properties. The Issuer will pay Mr. Greene a fee based upon industry standards in force from time to time, which sums shall include all out-of-pocket expenses incurred by Mr. Greene on behalf of the Issuer. The agreement shall remain in effect until terminated by either party.

#### **Member Sponsorship Agreement**

By an agreement dated for reference February 15, 1994, the Issuer entered into a member sponsorship agreement with the Agent pursuant to which the Agent will monitor the affairs of the Issuer for one year from the date the shares of the Issuer are posted and called for trading on the Exchange (the "Monitoring Period"), in accordance with the policies of the Exchange. Pursuant to the agreement, the Issuer has agreed to pay the Agent a total of \$16,000 in fees. These monies will be paid from the proceeds derived from this Offering. If the agreement is terminated by the Agent prior to the end of the Monitoring Period, a pro rata portion of these monies shall be returned to the Issuer. In addition, the Agent is entitled to invoice the Issuer for any reasonable additional expenses which may be incurred by it during the Monitoring Period.

#### **Investor Relations**

The Issuer has not made any arrangement with any individual or company to act as an investor relations representative or consultant.

There are no other material facts not disclosed elsewhere herein.

### **AUDITOR**

**DAVIDSON & COMPANY**  
Chartered Accountants  
1270 - 609 Granville Street  
Vancouver, B. C.  
V7Y 1G6

**REGISTRAR AND TRANSFER AGENT**

***PACIFIC CORPORATE TRUST COMPANY***

830 - 625 Howe Street

Vancouver, B. C.

V6C 3B8

**PURCHASER'S STATUTORY RIGHT OF WITHDRAWAL AND RESCISSION**

The *Securities Act* (British Columbia) provides a purchaser with a right to withdraw from an agreement to purchase securities within two business days after receipt or deemed receipt of a prospectus and further provides a purchaser with remedies for rescission or damages where the prospectus and any amendment contains a material misrepresentation or is not delivered to the purchaser prior to delivery of the written confirmation of sale or prior to midnight on the second business day after entering into the agreement, but such remedies must be exercised by the purchaser within the time limit prescribed. For further information concerning these rights and the time limits within which they must be exercised the purchaser should refer to Sections 656, 114, 118 and 124 of the *Securities Act* (British Columbia) or consult a lawyer.



**CONTIKI RESOURCES LTD.**

**FINANCIAL STATEMENTS**

**APRIL 30, 1994**

**AUDITORS' REPORT**

To the Directors of  
Contiki Resources Ltd.

We have audited the balance sheets of Contiki Resources Ltd. as at April 30, 1994 and July 31, 1993 and the statements of loss and deficit and changes in financial position for the nine month period ended April 30, 1994 and for the period from incorporation on September 24, 1992 to July 31, 1993. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Company as at April 30, 1994 and July 31, 1993 and the results of its operations and the changes in its financial position for the periods then ended in accordance with generally accepted accounting principles. As required by the Company Act of British Columbia, we report that, in our opinion, these principles have been applied on a consistent basis.

*Davidson & Company*

Chartered Accountants

Vancouver, Canada

May 31, 1994

A Member of Accounting Group International

**CONTIKI RESOURCES LTD.  
BALANCE SHEETS**

	April 30, 1994	July 31, 1993
<b>ASSETS</b>		
<b>Current</b>		
Cash	\$ 36,013	\$ 135,292
Accounts receivable	7,332	5,932
Prepaid expense	<u>2,675</u>	<u>-</u>
	46,020	141,224
Mineral property costs (Note 3)	<u>102,529</u>	<u>102,529</u>
	<u>\$ 148,549</u>	<u>\$ 243,753</u>

**LIABILITIES AND SHAREHOLDERS' EQUITY**


<b>Current</b>		
Accounts payable and accrued liabilities	<u>\$ 14,505</u>	<u>\$ 76,981</u>
<b>Shareholders equity</b>		
Capital stock (Note 4)	192,501	185,001
Deficit	<u>(58,457)</u>	<u>(18,229)</u>
	<u>134,044</u>	<u>166,772</u>
	<u>\$ 148,549</u>	<u>\$ 243,753</u>

Nature of operations (Note 1)

Approved by the Directors:

  
\_\_\_\_\_  
Donald G. Moore

Director

  
\_\_\_\_\_  
Frederic W. R. Leigh

Director

**CONTIKI RESOURCES LTD.**  
**STATEMENTS OF LOSS AND DEFICIT**

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	Nine months ended April 30, 1994	From Incorporation to July 31, 1993
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Office and miscellaneous	\$ 1,260	\$ 229
Filing fees	8,968	-
Management fees	22,500	5,000
Professional fees	<u>7,500</u>	<u>13,000</u>
<b>Net loss for the period</b>	40,228	18,229
<b>Deficit, beginning of period</b>	<u>18,229</u>	<u>-</u>
<b>Deficit, end of period</b>	<u>\$ 58,457</u>	<u>\$ 18,229</u>

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**CONTIKI RESOURCES LTD.**  
**STATEMENTS OF CHANGES IN FINANCIAL POSITION**

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	Nine months ended April 30, 1994	From Incorporation to July 31, 1993
<b>CASH PROVIDED BY (APPLIED TO):</b>		
<b>OPERATING ACTIVITIES</b>		
Net loss for the period	\$ (40,228)	\$ (18,229)
Cash provided by non-cash working capital items	<u>(66,551)</u>	<u>71,049</u>
	<u>(106,779)</u>	<u>52,820</u>
<b>FINANCING ACTIVITIES</b>		
Allotment of capital stock	<u>7,500</u>	<u>185,001</u>
<b>INVESTING ACTIVITIES</b>		
Mineral property costs	<u>-</u>	<u>(102,529)</u>
Change in cash during period	(99,279)	135,292
Cash, beginning of period	<u>135,292</u>	<u>-</u>
<b>Cash, end of period</b>	<b>\$ 36,013</b>	<b>\$ 135,292</b>

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**CONTIKI RESOURCES LTD.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**APRIL 30, 1994**

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**1. INCORPORATION AND NATURE OF OPERATIONS**

The Company was incorporated on September 24, 1992 under the Company Act of the Province of British Columbia. The Company is considered to be primarily in the exploration stage. Based on the information available to date, the company has not yet determined whether its mineral properties contain economically recoverable ore reserves.

The recoverability of the amounts shown for mineral property costs is dependent upon the confirmation of economically recoverable mineral reserves, the ability of the Company to obtain necessary financing to successfully complete their development and upon future profitable production from the properties on proceeds from disposition.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**Mineral property costs**

The Company capitalizes the costs of acquisition of mineral properties as well as all costs of exploration on the properties. These costs will be amortized over the estimated productive lives of the properties upon commencement of production using the unit-of-production method.

Mineral property costs not directly attributable to specific properties are expensed during the year.

**Values**

The amounts shown for mineral property costs represents costs to date and are not intended to reflect present or future values.

**3. MINERAL PROPERTY COSTS**

During the period ended July 31, 1993, the Company obtained the rights to acquire interests in certain mineral claims located in the Revelstoke Mining Division of British Columbia. In addition, the Company staked certain additional claims in the area.

To date, the Company has incurred the following costs in exploration of these claims:

Accommodation	\$ 3,465
Equipment rental	23,072
Field survey	5,490
Geochemical analysis	3,180
Geological services and report	45,920
Insurance	1,710
Miscellaneous	1,262
Property taxes	2,041
Reclamation bonds	2,964
Recording and staking	10,660
Supplies	<u>2,765</u>
	<u>\$ 102,529</u>

Included in total exploration costs is \$25,787 of costs assumed from a former owner as consideration for the acquisition of the Company's interests in certain of the claims.

**CONTIKI RESOURCES LTD.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**APRIL 30, 1994**

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**4. CAPITAL STOCK**

Authorized

50,000,000 common shares without par value

Allotted

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	Number of shares	Amount
Allotted during the period for cash	1,490,001	\$ 192,501
Subscriptions receivable	<u>-</u>	<u>(7,500)</u>
At July 31, 1993	1,490,001	185,001
Subscriptions received	<u>-</u>	<u>7,500</u>
At April 30, 1994	<u>1,490,001</u>	<u>\$ 192,501</u>

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Principals of the Company have subscribed for 750,000 shares at a price of \$.01 per share. These principal shares will be held in escrow as required by the regulatory authorities.

Included in allotted capital stock are 100,000 "flow-through common shares" allotted for proceeds of \$25,000. The proceeds are to be used to incur Canadian Exploration Expenses.

**5. INCOME TAXES**

Subject to certain restrictions, the Company has certain operating losses and exploration and development expenditures available to reduce taxable income of future years. Future tax benefits which may arise as a result of these losses and resource deductions have not been recognized in these financial statements.

**6. RELATED PARTY TRANSACTIONS**

The Company paid or accrued management fees totalling \$5,000 for the period ended July 31, 1993 and \$22,500 for the period ended April 30, 1994 to a company controlled by an officer of the Company.

**7. STOCK OPTIONS**

The Company has granted incentive stock options enabling the holders to acquire 298,500 shares at \$.35 per share for a period of five years from the effective date of the Company's prospectus.

**CONTIKI RESOURCES LTD.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**APRIL 30, 1994**

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**8. INITIAL PUBLIC OFFERING**

The Company filed a preliminary prospectus with the British Columbia Securities Commission on April 18, 1994. The Company proposes to issue 1,500,000 common shares for proceeds, net of commissions of \$75,000, of \$450,000, pursuant to this initial public offering.



**SUMMARY REPORT**  
**AND**  
**PROPOSED EXPLORATION PROGRAM**  
**ON THE FERGUSON PROJECT**

**REVELSTOKE MINING DIVISION**  
**SOUTH EASTERN BRITISH COLUMBIA**

**N.T.S. Mapsheet: 82K/11W**  
**Latitude: 50° 40'**  
**Longitude: 117° 25'**

**Report Prepared by:**  
**A.S. GREENE, P.GEO.**

**Submitted: August 30, 1993**

**Amended: June 6, 1994**

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## **1.0 Summary**

*During early 1993 Contiki Resources Ltd. acquired interests in several claim groups located near Revelstoke in southeastern British Columbia. These claims, called the Ferguson Project, cover an area roughly 10 kilometers long and two kilometers wide in the central part of a 50 kilometer long belt of polymetallic, lode-type occurrences known as the "Lardeau" mining district.*

*On its west side the property adjoins a developed prospect (True Fissure Mine) with estimated ore reserves in all categories totalling 91,114 tons at an average grade of 9.5 oz/ton silver, 0.05 oz/ton gold and 13% combined base metals (B.C. Mineral Inventory File 82KNW030). In 1983 Esso Minerals examined the property and concluded that there was good potential for the discovery of additional mineralized zones at depth (J.Marr, P.Geo., 1993).*

*On its eastern side the property adjoins the Silver Cup, the largest past producing mine in the district. B.C. Mineral Inventory File 82KNW027 indicates previous production of 23,080 tons averaging 0.22 oz/ton gold, 62 oz/ton silver and 12.5% lead (no data is available for zinc or copper production). Based on a review of old mine plans and an examination of existing mine dumps L.Manning, (1978) concluded that the quoted production figures represent hand sorted material which was actually derived from an orebody containing approximately 240,000 tons averaging 0.15 oz/ton gold, 17 oz/ton silver and 7.6% combined base metals.*

*The Ferguson Project covers most of the ground between these deposits and is believed to have potential to host additional discoveries.*

*In 1980/81 Westmin Resources Ltd. (Westmin) carried out wide spaced soil geochemical surveys over the central part of the present claim area and identified several areas where soils exhibit highly elevated silver and base metal contents. More detailed surveys carried out by Camfrey Resources Ltd. (Camfrey) in 1986 delineated two prospective target areas termed the Kootenay and Jumbo Zones.*

*In 1987, Nortran Resources Ltd. (Nortran) flew an airborne electro-magnetic survey and carried out mapping, sampling and drilling programs to evaluate old workings in the western and eastern parts of the present claim area. The most significant result of this work was the discovery of a cluster of anomalous electromagnetic responses in an area of heavy overburden in the western part of the present claim area (Magrum, 1989).*

*To evaluate the geochemical anomalies identified in 1986, Camfrey carried out a follow-up program of trenching and diamond drilling in late 1987. Road access was constructed to the Kootenay Zone and several new vein occurrences were identified however, market interest declined in October of 1987 and the project was terminated before doing work on the Jumbo Zone, (Greene, 1987).*

*In 1989, Nortran carried out follow-up ground surveys in the area of the airborne EM responses and delineated parallel north trending conductors which were interpreted as prospective fault zones. It was assumed that the thick overburden in the area of the anomalies would mask any geochemical signature and a decision was made to test the conductors with wide spaced diamond drill holes. Drilling confirmed that prospective fault structures were present however large segments of their inferred strike lengths were not tested.*

*In January of 1993 Contiki Resources Ltd. (Contiki) reviewed data for the Nortran project with Vancouver geologist Alex Burton and developed an overburden drilling method which could be used to identify target areas along the prospective fault structures. On the basis of this work Contiki negotiated an option with Nortran and commenced an overburden drilling program.*

*After negotiating the Nortran Option, Contiki reviewed data for the ground explored by Westmin and Camfrey and concluded that the Jumbo Zone also warranted investigation. In March, 1993 Contiki negotiated an agreement with the current tenure holders and carried out a program of grid mapping and sampling to define trenching targets within the Jumbo Zone. During the course of the fieldwork Contiki staked various parcels of intervening ground to form the present Ferguson Project claim area. Plate no.2 shows the various claim groups which form the Ferguson project.*

*The location and extent of the surveys described above is shown in plate 4.0 of this report.*

## **2.0 Authors terms of reference**

*During 1987, the author was retained as a geologist by Camfrey Resources Ltd. to supervise trenching and drilling programs to evaluate the anomalies identified during 1986. As previously noted the project was terminated in October of 1987 without follow-up work on the Jumbo Zone.*

*In May of 1993 Contiki requested that the author make a site examination and review technical data regarding the overburden drilling program on the Nortran ground. This data clearly defines an anomaly (termed the Slash Zone) where soils exhibit silver concentrations ranging from 10 to 20 times background values. It was also apparent that none of the holes drilled by Nortran in 1989 actually tested the area of Slash zone.*

*Data from overburden sampling and geological mapping confirmed the location and extent of the Jumbo anomaly.*

*Based on the results of the 1993 work it is recommended that additional exploration be carried out to determine the source of the Slash and Jumbo anomalies.*

*This report summarizes all previous work on the property and includes recommendations and cost estimates for ongoing exploration.*

### **3.0 Property location, accessibility and climate**

*The Ferguson Project consists of three contiguous claim blocks which comprise 103 mineral claim units and 15 crown granted claims. The claims are located approximately 50 kilometers southeast of Revelstoke in southeastern, B.C. For reference the pertinent section of B.C. Mineral Tenure Map no:82K11W is included as appendix 2.*

*The three claim groups consist of: (a) the Nortran Option, (b) the Florence Claims, and (c) certain mineral claims staked by Contiki (refer to Plate no.2).*

*As illustrated in Plate no.1 and no.2 access to the claim area is via paved roads from either Nakusp, Nelson, or Revelstoke to the town of Trout Lake, north by gravel road to Ferguson and then onto the various claims by old mining and logging roads.*

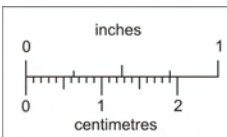
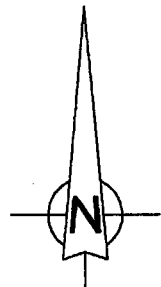
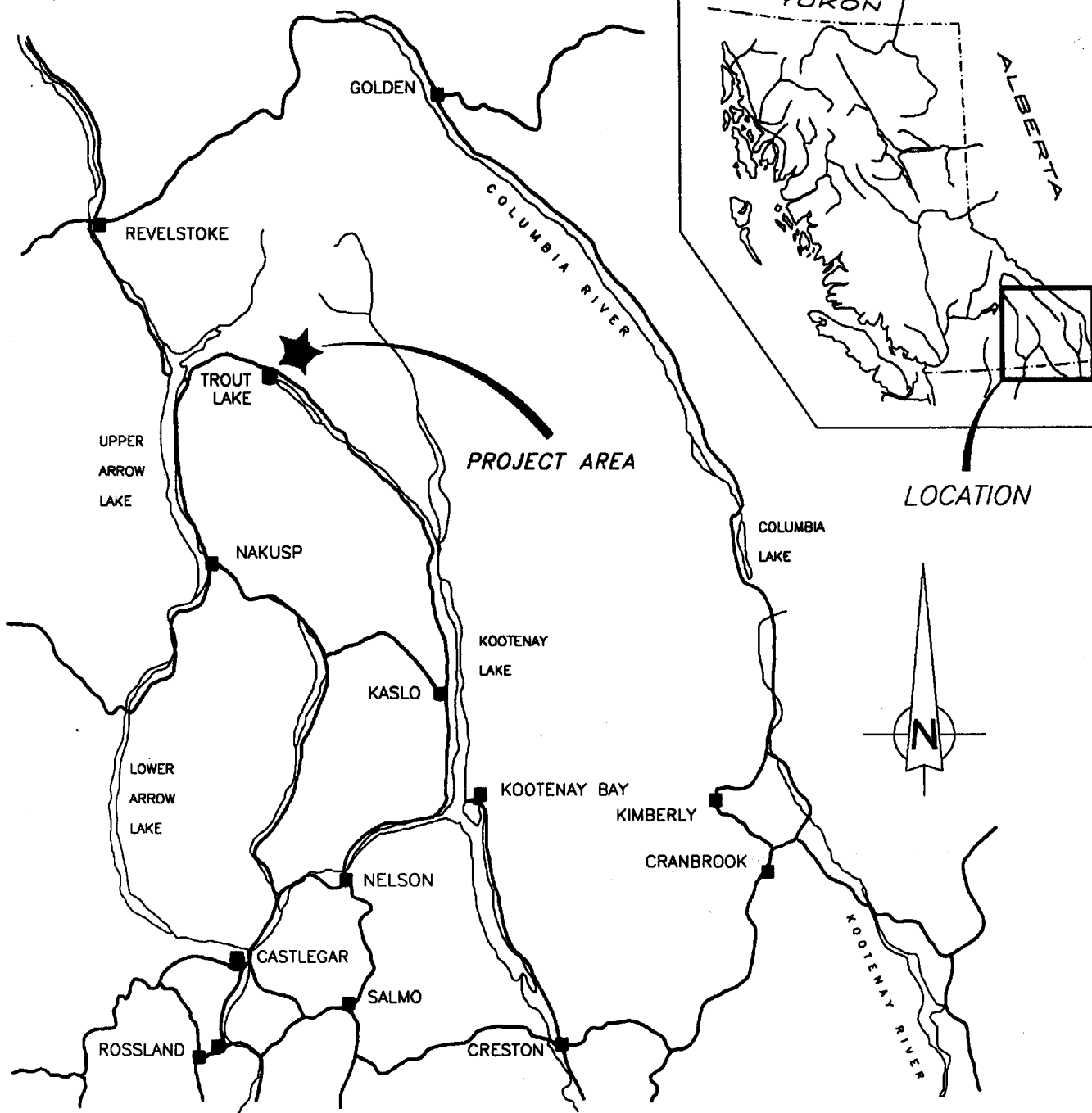
*The western and central parts of the claim area cover the moderately steep slope of the Lardeau Valley with elevations ranging from 900 to 1,400 meters a.s.l. The eastern part of the claim area straddles both the north and south slopes of the Lardeau Valley.*

*The principal exploration areas are the central and west central parts of the property as shown in plate no.3.2 The proposed exploration work is within areas of old burn / second growth coniferous forest and the author is not aware of any serious environmental problems.*

*As provided for in an option agreement between Contiki Resources Ltd. and Nortran Resources Ltd. dated February 15, 1993 Contiki may earn an 80% interest in the Nortran Claims by incurring a minimum of \$80,000 worth of exploration expenditures on or before February 15, 1998.*

<u>Claim Name</u>	<u>Tenure No.</u>	<u>Expiry Date</u>
Drifter No.1	248054	September 14, 1995
Drifter No.2	248055	September 14, 1995
J.R.#1	248094	March 30, 1996
J.R.#1	248095	March 30, 1996
J.R.#3	248096	April 22, 1996
Pit No.1	248031	April 16, 1996
Pit No.2	248032	April 24, 1996
Pit No.3	248033	April 16, 1996
Pit No.4	248034	April 16, 1996
Pit No.5	248035	April 16, 1996
Pit No.6	248036	April 16, 1996

*Title to the Drifter No.1 and Drifter No.2 and the J.R.#1-3 claims is held in trust by the solicitor for Nortran Resources Ltd. and title to the Pit No.1-6 claims is held by Nortran Resources Ltd.*




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**PROJECT AREA LOCATION MAP**

 <b>RAM EXPLORATION LTD.</b> VANCOUVER B.C.	<b>SCALE</b> 1:1579 000	<b>PLATE</b> 1.0
	<b>DWN BY</b> ASG	<b>DWG</b> rm1/m1
	<b>DATE</b> JULY 15, 1993	

**Pursuant to an agreement between Contiki Resources Ltd. and ZComm Industries Ltd. (formerly Royal Crystal Resources Ltd.) dated April 22, 1993 Contiki acquired all of ZComm's interest in a property referred to as the Mohawk Claims. The Mohawk Claims consist of 3 separate claim groups known as the Mohawk Creek Claims, the Lime Dyke Claims and the Florence Claims. ZComm holds a 70% interest in the Florence Claims and Westmin Resources Ltd. holds the remaining 30% interest.**

**The Florence Claims consist of 15 Crown granted mineral claims all located in the Kootenay land district as follows:**

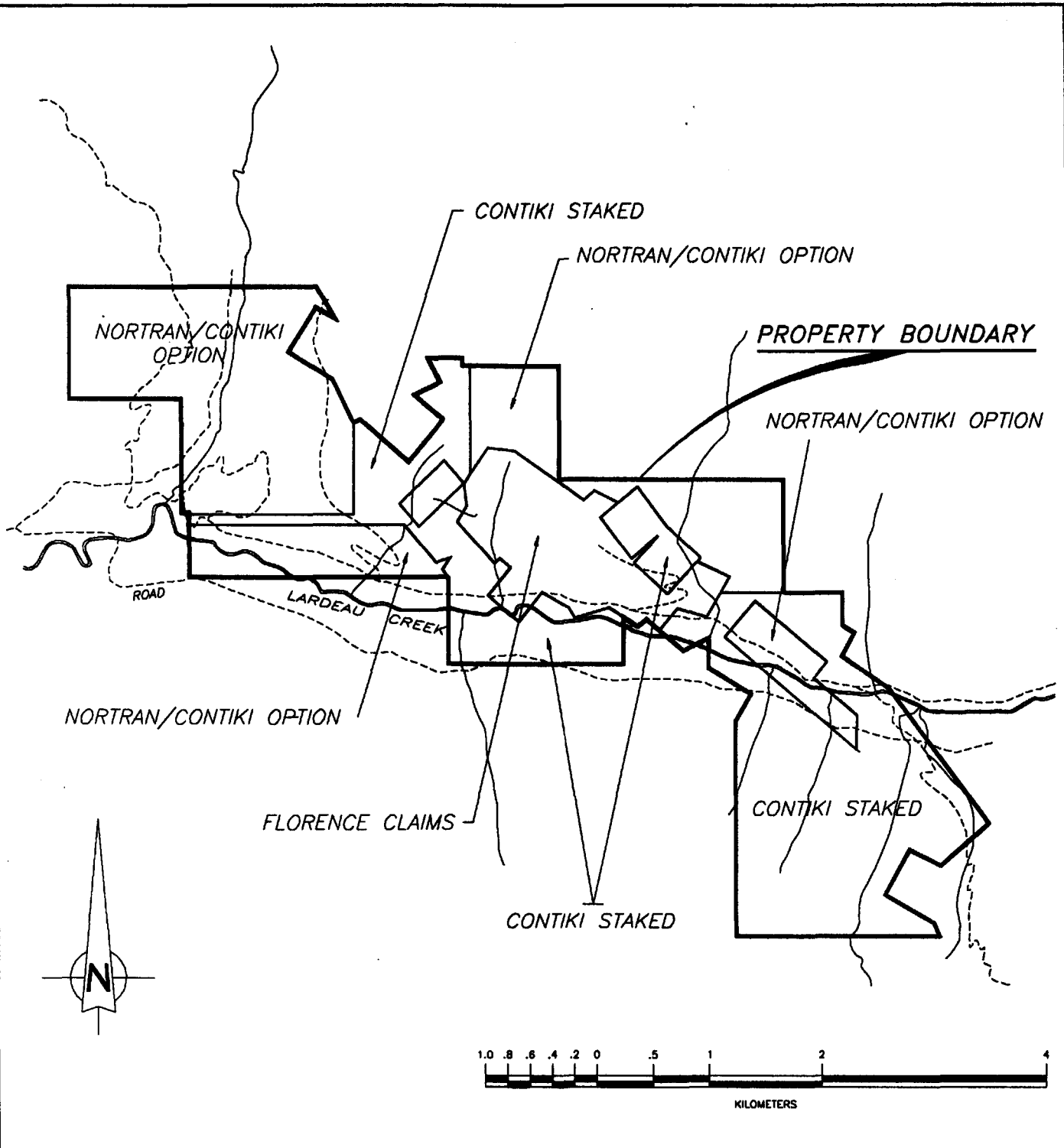
**Lot No.'s: 7252, 7257, 7258, 7259, 7249, 7250, 7248, 7247, 7049, 7050, 7051, 7052, 7053, 7443, 4737**

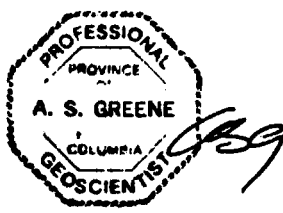
**The Florence claims are subject to a 13% Net Profits Royalty Interest payable to Wiltshire Industries Ltd. as provided for in an Agreement dated August 2, 1982 between Wiltshire and Westmin.**

**As previously noted Contiki Resources Ltd. staked various mineral claims to cover any open ground between and adjoining the Nortran Option and the Florence Claims. These claims are held in Trust by the solicitor for Contiki and include the following tenures:**

<u>Claim Name</u>	<u>Tenure No.</u>	<u>Expiry Date</u>
Drifter 3A	316397	Feb. 20, 1996
Drifter 3B	316398	Feb. 20, 1996
Drifter 3C	316399	Feb. 20, 1996
Drifter 4	316400	Feb. 21, 1996
Drifter 5	316401	Feb. 21, 1996
Drifter 6	316402	Feb. 26, 1996
Drifter 100	316816	March 30, 1996
Drifter 500	318017	June 03, 1995
Drifter 600	318466	June 28, 1995


**For reference the pertinent section of the current B.C. Mineral Tenure Map No:82K11W is included as appendix 2.**




  
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PROPERTY LOCATION MAP  
 showing  
 CLAIM GROUPS

 <b>RAM EXPLORATION LTD.</b> VANCOUVER B.C.	SCALE 1:50 000	<b>PLATE 2.0</b> DWG rm1opt1
	DWN BY ASG	
	DATE JULY 15, 1993	



#### **4.0 Geology and exploration model**

*The regional geology of the Lardeau District was recently described by Fyles (1962) and Eastwood (1976). The District forms the northern terminus of an arcuate belt of Paleozoic aged metavolcanic and metasedimentary rocks which extend from northern Idaho to Revelstoke in southeastern British Columbia. This belt, termed the Kootenay Arc, hosts many well known mining centers and is considered an important metallogenic province.*

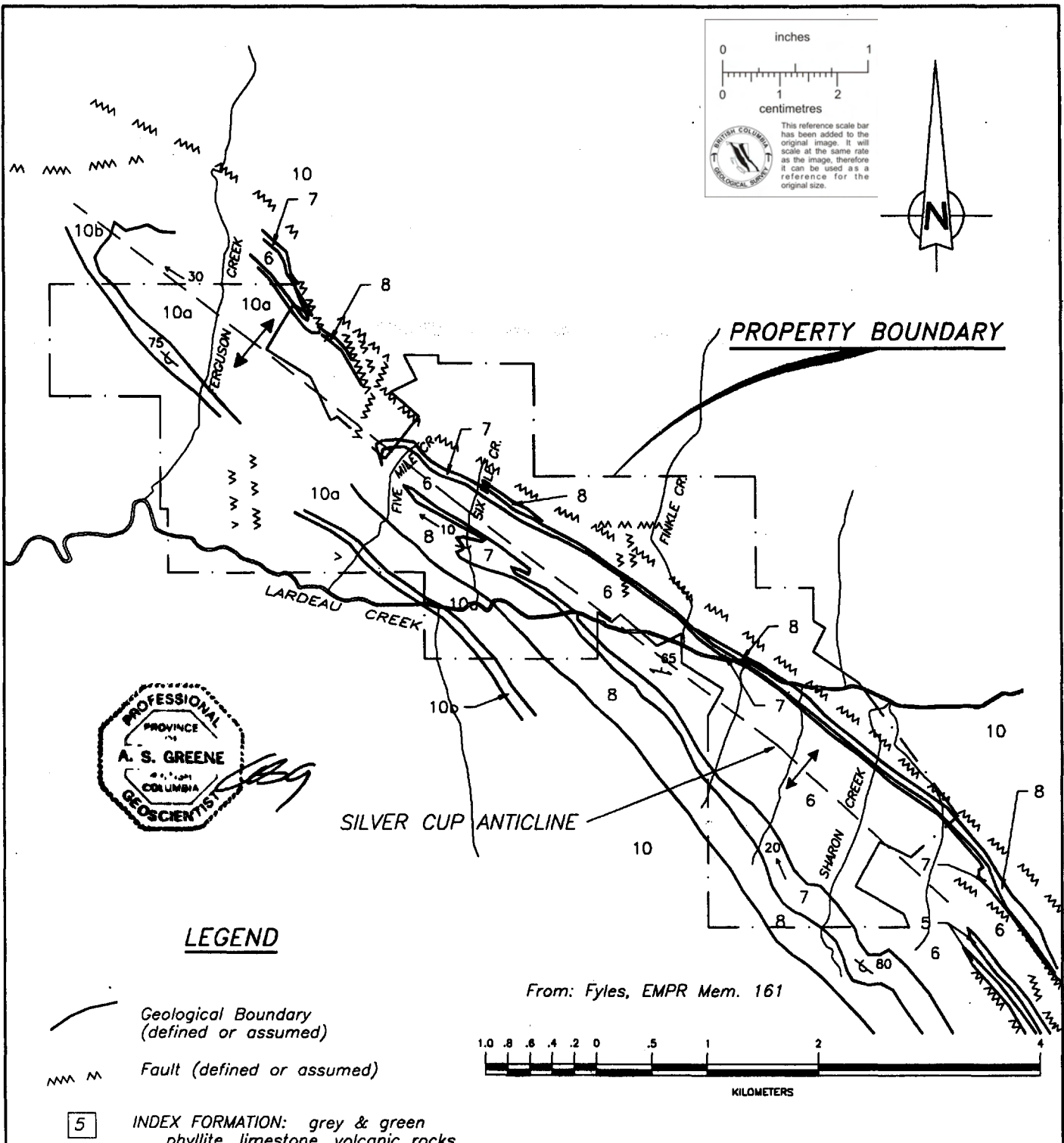
*Published geological maps (G.S.C. Open File Map No.s432 and 464, Read, 1974) show more than 200 polymetallic occurrences within the project area. Sporadic exploration of these occurrences since the late 1800's has resulted in the discovery of 6 productive vein systems including (from northwest to southeast): the Dorothy Zone, the Oyster Criterion, the Spider Mine, the True Fissure Prospect, the Nettie L. Mine, and the Silver Cup Mine. Development of the area has been hindered since its discovery by highly fractioned claim ownership.*

*Productive veins occur in clusters along north or northwest trending, quartz filled fracture zones and tend to have an exaggerated vertical dimension (over 400 meters in the Silver Cup Mine) and very short strike lengths (usually less than 200 meters). The average size of these deposits is typified by the Spider - Eclipse mine which according to B.C. Mineral Inventory records produced 140,000 tons at an average grade (after mill losses) of 0.09 oz/ton gold, 12.6 oz/ton silver, 8.6% lead and 9.2% zinc.*

*Typical veins consist of quartz and quartz carbonate gangue containing disseminated to massive sulfide mineralization. Veins range from 0.5 to more than 3.0 meters in width and in some instances consist almost completely of massive, fine grained sulfides. Mineralogy is relatively simple consisting of galena, sphalerite, pyrite and minor amounts of tetrahedrite or free gold. Although the geometry of the deposits presents a relatively difficult target for exploration ore grades are high compared to other mining districts and the Lardeau is considered a promising area.*

*In the vicinity of the Ferguson Project the rocks of the Kootenay Arc are dominated by complicated vertical to steeply west dipping folds which strike northwest and plunge 20 to 40° to the northwest. The principal structure is a broad, isoclinal fold termed the Silvercup Anticline (refer to Plate 3.0). Rocks within this structure comprise argillites, siliceous argillites, quartzites, phyllites and chlorite schists belonging to the Lardeau Group. Bedding plane and axial plane faults are extensively developed, strike northwest and define slip planes along which much of the fold deformation took place.*

*A secondary structural feature are north to northeast trending fracture and fault zones which may be related to movement and shear stresses along the bedding plane faults. These shears are dilational in character and are often the sites of stockwork type quartz veining. These fracture zones are considered important guides for exploration because most of the past producing mines occur at or near intersections between these structures.*



**LEGEND**

- Geological Boundary (defined or assumed)
- Fault (defined or assumed)
- 5** INDEX FORMATION: grey & green phyllite, limestone, volcanic rocks
- 6** TRIUNE FORMATION: grey to black siliceous argillite
- 7** AJAX FORMATION: massive grey quartzite
- 8** SHARON CREEK FORMATION: grey to black siliceous argillite
- 10** BROADVIEW FORMATION: grey and green phyllite and grit, minor volcanics
- 10a** grey and green phyllite and grit
- 10b** pyroclastic member

From: Fyles, EMPR Mem. 161



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**PROPERTY GEOLOGY MAP**

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	OWN BY ASG	
	DATE JULY 15, 1993	

## SYMBOLS

- Outcrop or Sample Site
- Float or Overburden Site
- ⊗ Underground Site
- Trench Site
- ⊕ Diamond Drill Site
- Proposed trench area
- ══ Adit (open, caved)
- ══ Trench or Excavation
- Shaft
- ☀ Dump
- ~~~~ Fault (defined, assumed)
- Geological Boundary (defined, assumed)
- 45° Bedding (dip)
- 80° Foliation (dip)
- ▬ Vein (>.3 m. thick)
- ▬ Vein (<.3 m. thick)
- ↗ Antiform
- ↘ Synform
- ↗ 25° Fold axis lineation (plunge)
- 60° Overturned bedding (dip)

## LEGEND

- 5 INDEX FORMATION: grey & green phyllite, limestone, volcanic rocks
- 6 TRIUNE FORMATION: grey to black siliceous argillite
- 7 AJAX FORMATION: massive grey quartzite
- 8 SHARON CREEK FORMATION: grey to black siliceous argillite
- 8a graphitic argillite
- 10 BROADVIEW FORMATION: grey and green phyllite and grit; minor volcanics
- 10a grey and green phyllite

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### SYMBOLS and LEGEND



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SCALE

DWN BY

DATE JULY 15, 1993

ASG

PLATE 3.1

DWG rm1leg1

*Previous exploration has identified several vein occurrences within the claim area. These include the IXL, the Kootenay Zone, the Black Eagle and the Gold Bug showing. For reference, the location of these occurrences is shown in plate no.3.2.*

*The IXL vein is located in the northwestern part of the claim area and consists of a short drift driven along a bedding plane fault at the contact between siliceous argillites and graphitic argillites. Samples collected from muck piles and exposed mineralization assayed 0.02 to 0.19 oz/ton gold, 2.2 to 15.7 oz/ton silver, 1.0 to 19.8% lead and 2.8 to 35.1% zinc (reference Nortran Resources Ltd. corporate files, 1990).*

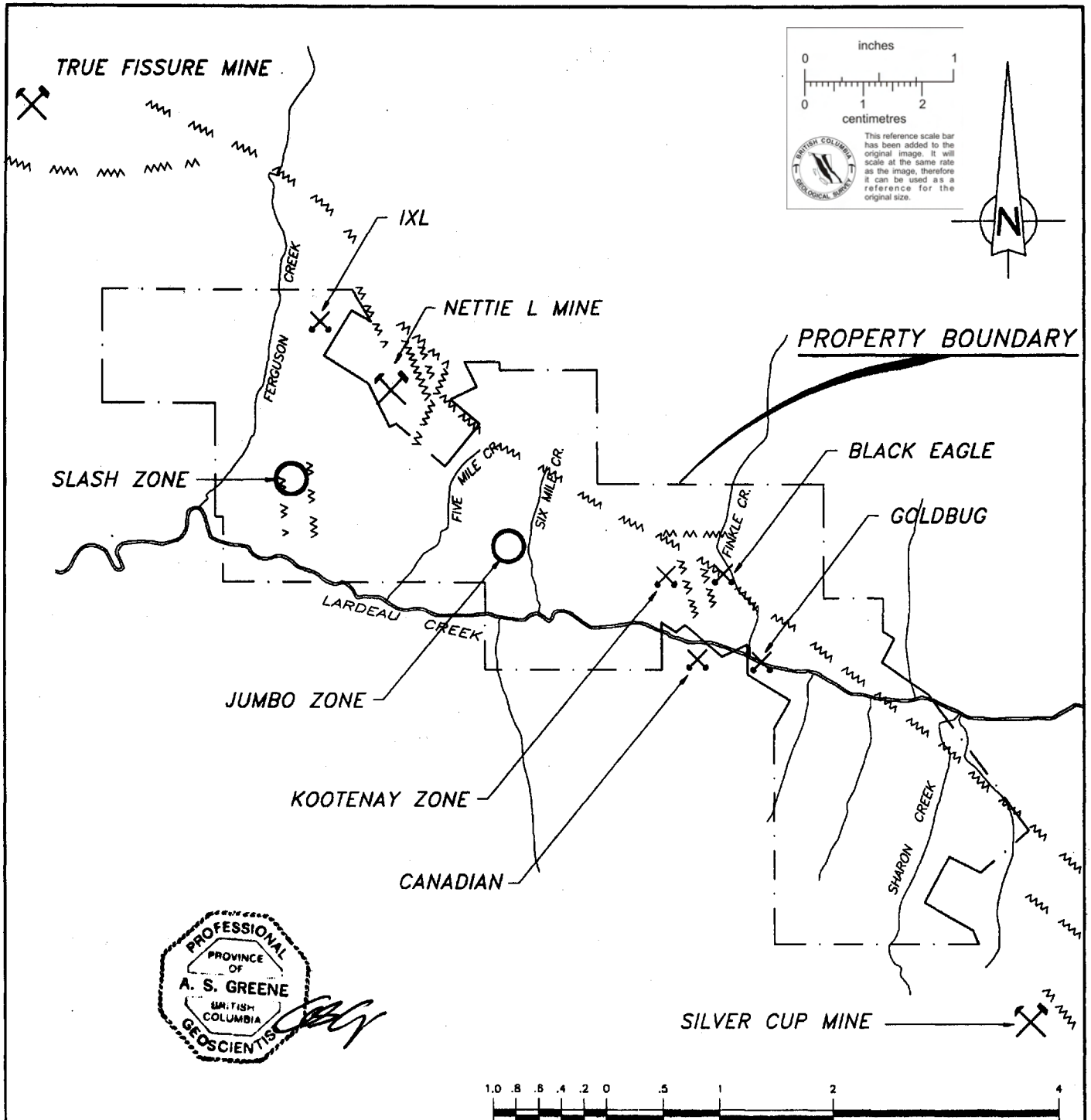
*The Kootenay Zone was first identified by wide spaced soil sampling (Westmin Resources, 1982). Detailed fill-in surveys and follow-up trenching and diamond drilling carried out by Camfrey Resources in 1986 and 1987 exposed several, previously unmapped bedding plane and cross cutting faults which localize irregular lenses and stringer zones of quartz mineralized with galena, sphalerite, pyrite and chalcopyrite.*

*The most significant mineralization encountered was a 5 to 15 meter wide zone of fracturing along a contact between a quartzite and argillite unit. The zone extends for approximately 100 meters along strike and exhibits two principal jointing directions both of which are filled with narrow (0.5 to 2.5 cm) quartz - siderite stringers containing coarse grained sulfides. One of the better looking sections of this material (DDH 87-06: 128.0' to 133.0') assayed 0.020 oz/ton gold, 92.4 ppm silver, 5,718 ppm zinc and 8,002 ppm lead (reference Camfrey Resources corporate files, 1989). It is postulated that the extensive fracturing observed within the quartzite unit may be the cause for the widespread dissemination of sulfides.*

*The Black Eagle showing is located approximately 300 meters east of the Kootenay Zone and consists of 2 short adits driven to test a narrow, north trending quartz vein. Two holes were drilled in 1987 showed that the vein ranges from 0.2 to 0.5 meters in width and contains disseminated galena, sphalerite and pyrite.*

*The Gold Bug showing is located in the eastern central part of the subject claim area and consists of a short adit. Mapping sampling and diamond drilling (Nortran, 1987) showed parallel zones of quartz containing disseminated sulfide mineralization emplaced along bedding plane faults with a 60 to 80 degree dip to the northeast. Diamond drilling intersected stockwork type mineralization, including a 0.75 meter section which assayed 0.038 oz/ton gold, 2.4 oz/ton silver and 4.4% combined base metals. Step-outs from this intersection did not encounter an extension of the zone.*

*Although preliminary work on these prospects has not identified an economic body of ore the presence of numerous occurrences suggests that the subject claim area has the same basic geology as the developed mines. It follows that the claim area has potential to host new discoveries.*



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**LEGEND**

- Priority Exploration Target Area
- ⌘ Past Producing Minesite
- ⌘ Old Workings
- ~ ~ Fault (defined or assumed)

<b>CONTIKI RESOURCES LTD.</b> — FERGUSON PROJECT — REVELSTOKE M.D. — BRITISH COLUMBIA		
<b>COMPILATION MAP</b> showing PAST PRODUCING MINES, OLD WORKINGS and HIGH PRIORITY EXPLORATION TARGETS		
RAM EXPLORATION LTD. VANCOUVER B.C.	SCALE 1:50 000 DWN BY ASG DATE JULY 15, 1993	PLATE 3.2 DWG rm1gg1

## **5.0 Description of previous exploration work**

*Prior to 1980 there are no detailed technical records of exploration pertaining to the subject claim area. The pits and short adits referred to in section 4.0 were excavated by various prospectors prior to the 1950's.*

*Between 1980 and 1982 Westmin Resources carried out geological mapping and wide spaced (100 meter sample sites) geochemical surveys in the central part of the present claim area as shown in plate 4.0 (reference Mohawk Project, Soil Geochemistry - Canadian and Florence Grids, figure 20). Results of this work identified several sites where soils exhibit elevated silver and base metal concentrations. No follow-up work was carried out by Westmin.*

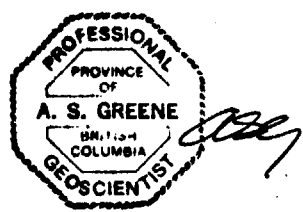
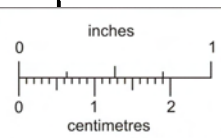
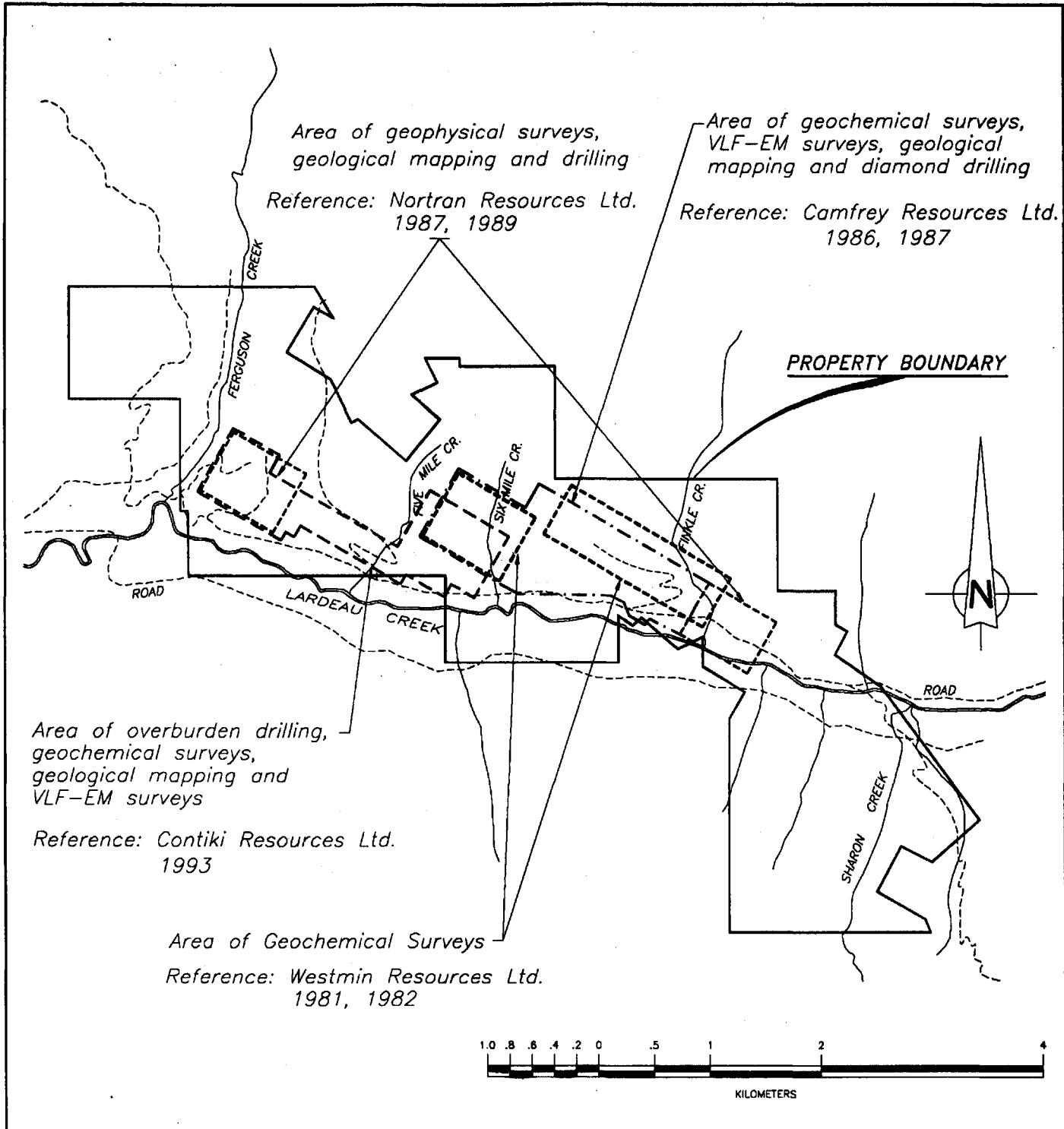
*In 1986, Camfrey Resources acquired an option on the ground explored by Westmin (Florence claims) and carried out follow-up soil geochemical (950 sample sites) and geophysical surveys (ground magnetics and VLF-EM) as shown in plate 4.0. This work identified two geochemical anomalies (termed the Kootenay Zand Jumbo zones) which warranted trenching and diamond drilling (reference Camfrey Resources, 1986). In 1987, Camfrey extended road access to the Kootenay zone, excavated several trenches and drilled ten holes for a total of 934.9 meters. The location of the drill holes is shown in plate 7.2. As previously noted the work program was terminated in October of 1987 before any follow-up work was carried out to determine the source of the Jumbo geochemical anomaly.*

*Between 1987 and 1989 Nortran Resources completed approximately 100 line km. of airborne EM survey; 56.3 line km. of ground magnetics and VLF-EM survey; and, sampling and diamond drilling to evaluate mineralization exposed in various prospect pits and adits. Plate 3.2 shows the location of the old workings. Plate 4.0 shows the location of the grid survey areas.*

*In 1990 Nortran Resources completed additional drilling to evaluate north trending geophysical anomalies identified in an area of heavy overburden in the western part of the claim area. Drilling intersected several quartz filled shear and fracture zones which were interpreted as a possible source of the geophysical anomalies. Although no significant mineralization was encountered in the areas drilled it is important to note that many local mineral deposits (ie. True Fissure and Nettie L.) occur within north trending shear structures and therefore the untested strike extensions of these zones are potential exploration targets. Plate 5.2 shows the relative positions of the geophysical anomalies and the diamond drill holes.*

## **6.0 Description of 1993 exploration program**

*Based on data available in January 1993 it was concluded that: a) an overburden drill program was warranted to further evaluate the shear and fracture zones identified by geophysical surveys and diamond drilling in the western part of the Nortran claim area; b) additional soil sampling was warranted to confirm the location and intensity of the Jumbo geochemical anomaly on the Florence claims; and, c) the unexplored ground available for staking between the Nortran claims and the Florence claims should be acquired and explored by reconnaissance soil sampling and geophysical surveys.*



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**INDEX MAP**  
showing location of  
GEOCHEMICAL, GEOPHYSICAL, GEOLOGICAL  
and DIAMOND DRILL SURVEY AREAS

<b>RAM EXPLORATION LTD.</b> VANCOUVER B.C.	SCALE 1:50 000	PLATE 4.0
	DWN BY ASG	
	DATE JULY 15, 1993	

DWG rm1im1

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*Between February and June of 1993 field crews established a new control grid extending from the western part of the Nortran claim area to the area of the Jumbo anomaly; collected approximately 175 geochemical samples from the western part of the Nortran claim area; collected approximately 100 geochemical samples from the ground between the Nortran claims and the Florence claims; collected approximately 50 geochemical samples from the area of the Jumbo anomaly; and, completed a total of 17.6 line kilometers of reconnaissance VLF-EM and magnetics surveys.*

## **7.0 Discussion of results**

*Results of the 1993 program are considered encouraging. In summary, geochemical data identified a new silver anomaly (termed the Slash zone) in the western part of the Nortran claims and confirmed the location and intensity of the Jumbo zone.*

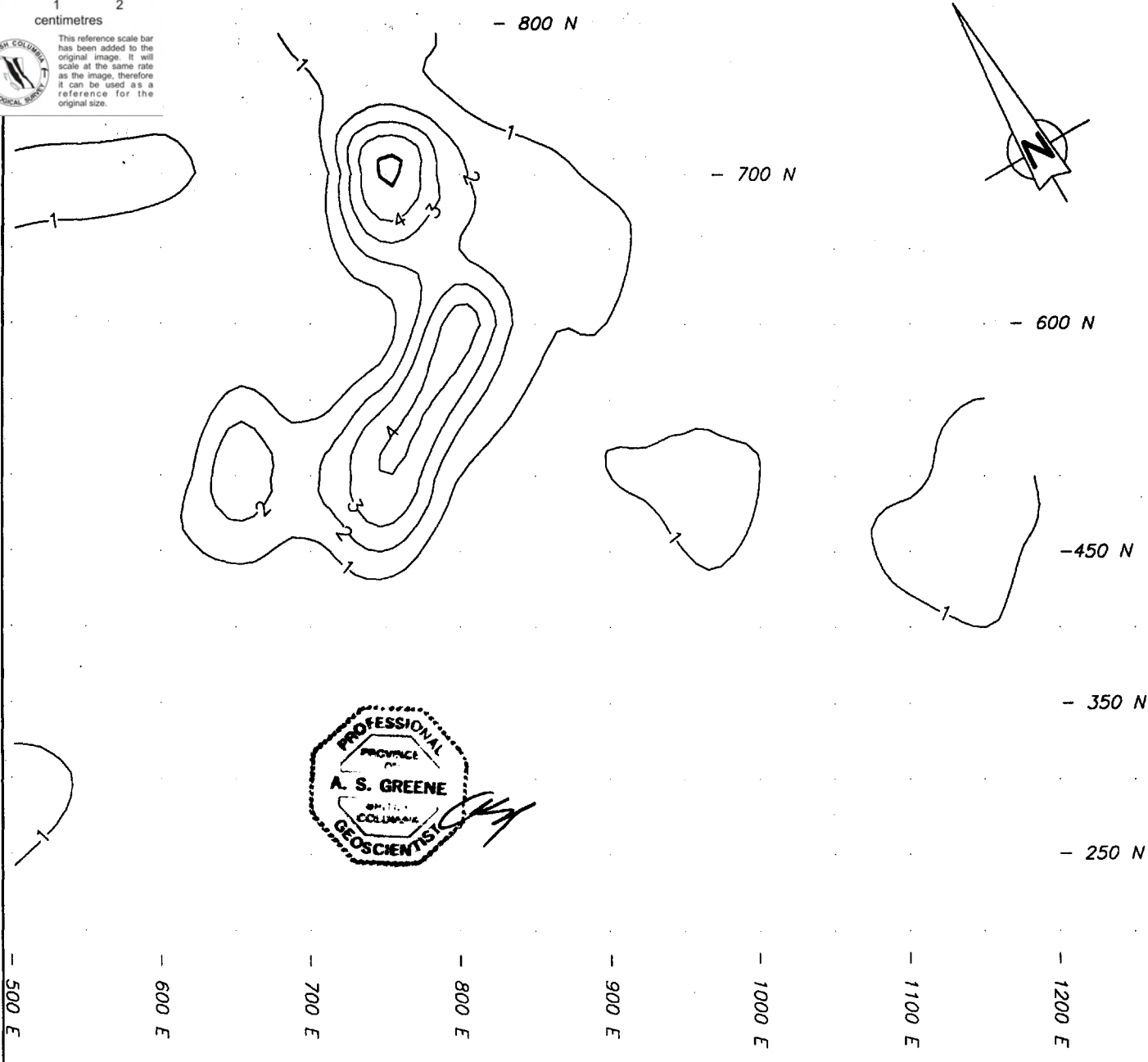
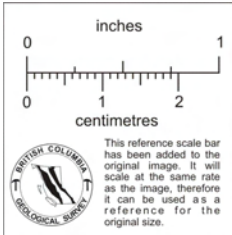
*As previously noted, Camfrey Resources (1987) discovered a new zone of mineralization (Kootenay zone) by trenching a silver geochemical anomaly. Diamond drilling of this zone encountered scattered veinlets and encrustations quartz, sphalerite and galena within a north trending fracture zone in the central part of the geochemical anomaly. A better looking section of one of the drill holes (H87-06 128.0' to 133.0') assayed 0.020 oz/ton gold and 92.4 ppm silver). Although the density of mineralized fractures was not high enough to be economic the discovery did demonstrate the effectiveness of geochemical sampling as a prospecting tool.*

### **Geochemical survey results - Slash zone**

*Using silver as a pathfinder element a north trending anomaly roughly 300 meters long and 100 meters wide (about 3 hectares in area) was defined in the western part of the claim area. Silver values within the anomaly (2 - 5 ppm) range from 10 to 20 times background values (.2 ppm). It is important to note that the anomalous area is co-incident with the northern part of the geophysical anomalies defined by Nortran Resources. Contoured data and geochemical post maps are included as plate 5.0 and 5.1. The approximate position of the geophysical anomalies identified by Nortran Resources is shown in plate 5.2.*

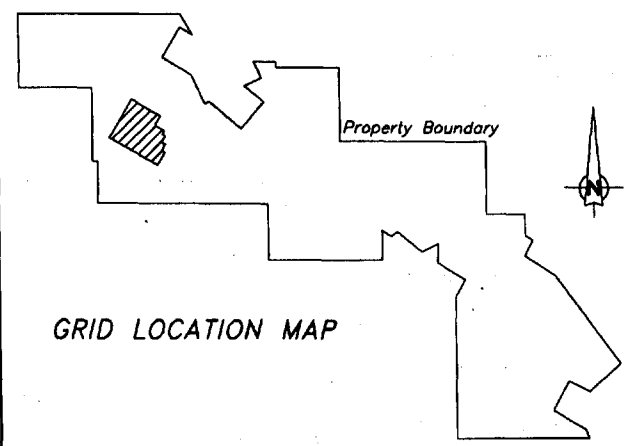
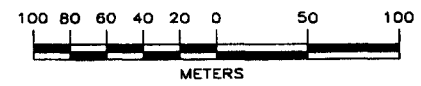
*Samples from this section of the property were collected from an area of relatively thick overburden (estimated at 2 - 5 meters based on Nortran Resources drill core logs in this area). To overcome the masking effect of the thick overburden a gas powered augering system was utilized to collect samples. Using this method geochemical samples were obtained from depths of 2 - 3 meters in the capillary zone or "C" horizon. The soil in this horizon is not normally as enriched in the mobile elements as the "B" horizon and metallic values can be expected to be lower. Because all samples from this area were collected from the same material, statistically, the anomalous results are considered significant. To ensure that there was no concentration of elements prior to analysis the samples were analyzed by the same procedure used for all previous geochemical surveys (-80 mesh fraction analysis by standard ICP techniques - Vangeochem Laboratories, Vancouver, B.C.).*





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 BRITISH COLUMBIA  
 GEOSCIENTIST

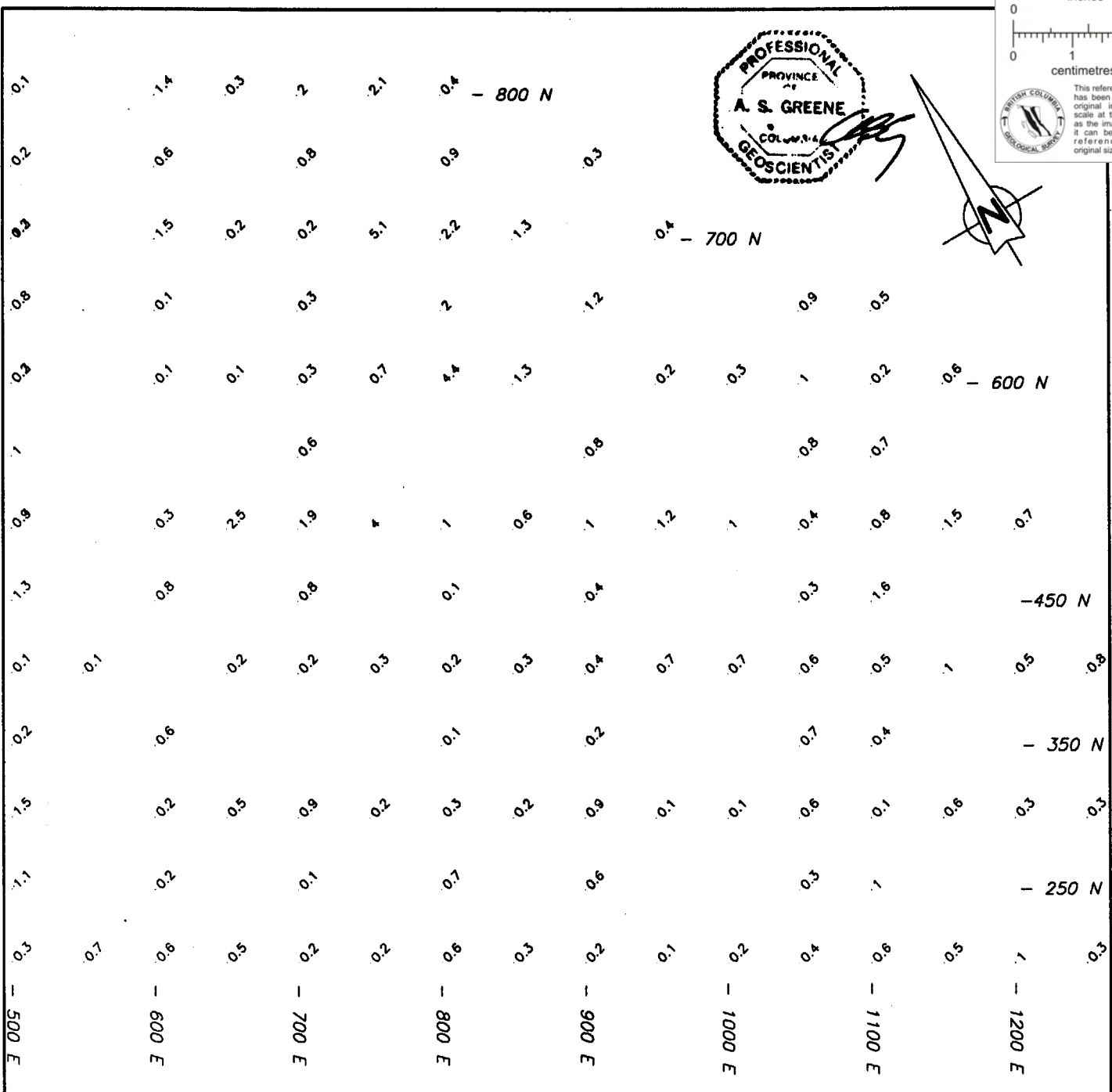
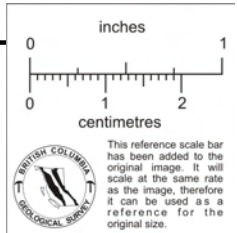
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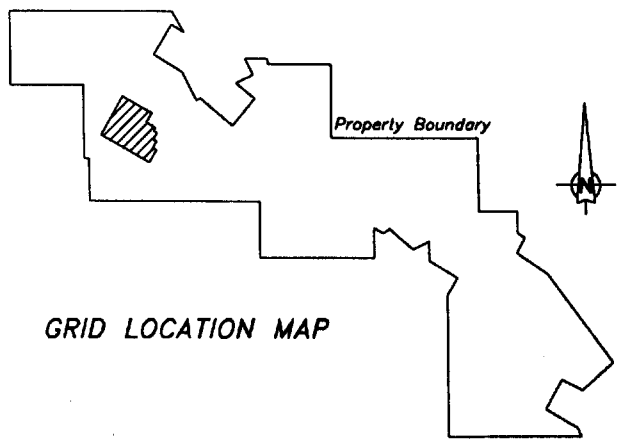
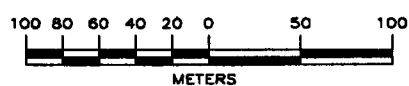
**CONTIKI RESOURCES LTD.**  
 - FERGUSON PROJECT -  
 REVELSTOKE M.D. - BRITISH COLUMBIA

**SLASH ZONE**  
 SILVER SOIL GEOCHEMISTRY  
 CONTOUR MAP

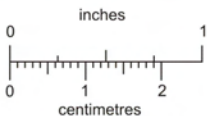
RAM EXPLORATION LTD. VANCOUVER B.C.	SCALE 1:4000	PLATE 5.0 DWG rm1sla1
	DWN BY ASG	
	DATE JULY 15, 1993	



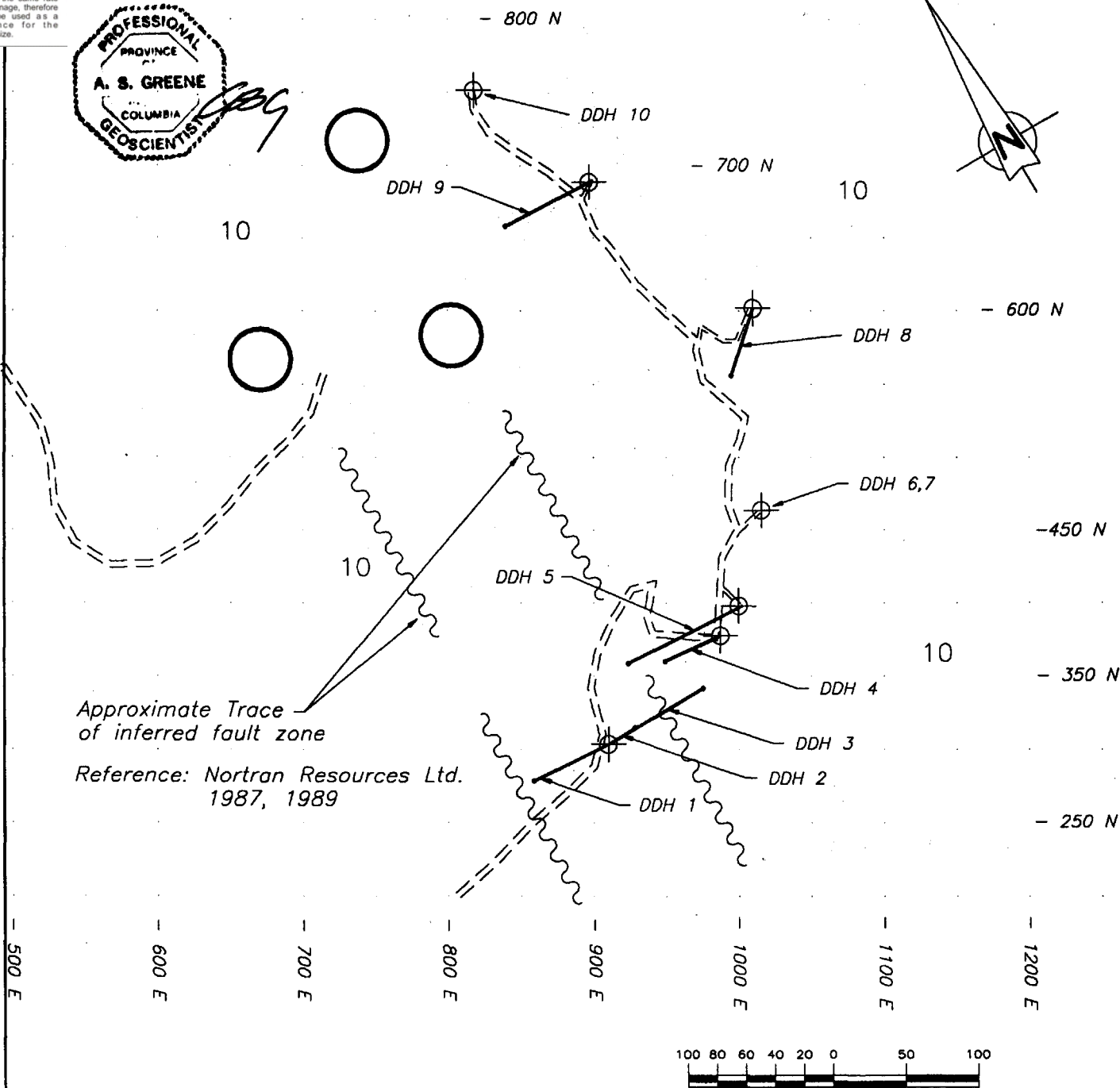
(ppm)



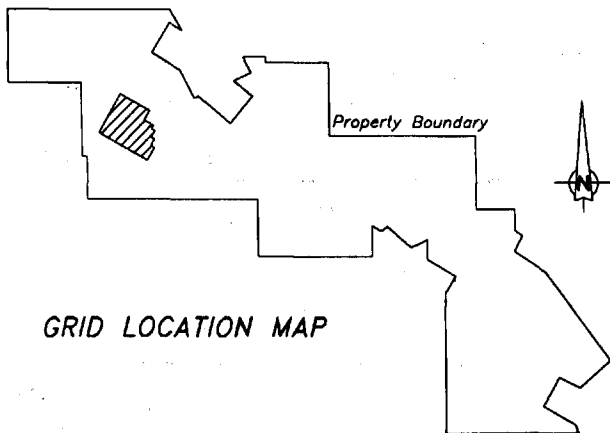
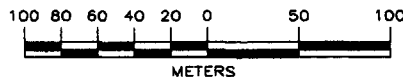
<b>CONTIKI RESOURCES LTD.</b> - FERGUSON PROJECT - REVELSTOKE M.D. - BRITISH COLUMBIA		
<b>SLASH ZONE</b> <b>SILVER SOIL GEOCHEMISTRY</b> <b>POST MAP</b>		
RAM EXPLORATION LTD. VANCOUVER B.C.	SCALE 1:4000	PLATE 5.1 DWN BY ASG DATE JULY 15, 1993 DWG rm1sla2
	DWN BY ASG	
	DATE JULY 15, 1993	



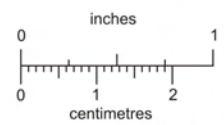
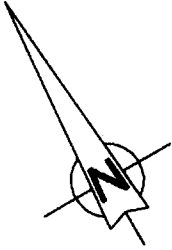
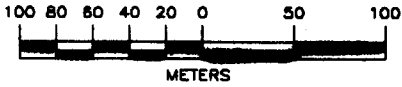
This reference scale bar has been added to the original image. It will scale at the same rate as the image, therefore it can be used as a reference for the original size.



Approximate Trace of inferred fault zone  
 Reference: Nortran Resources Ltd.  
 1987, 1989



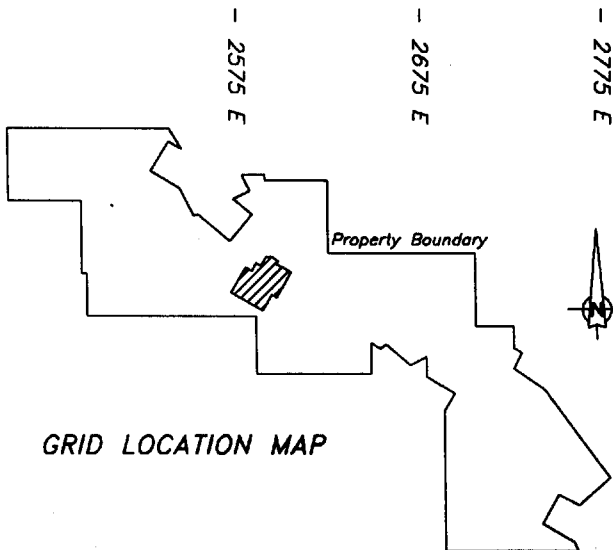
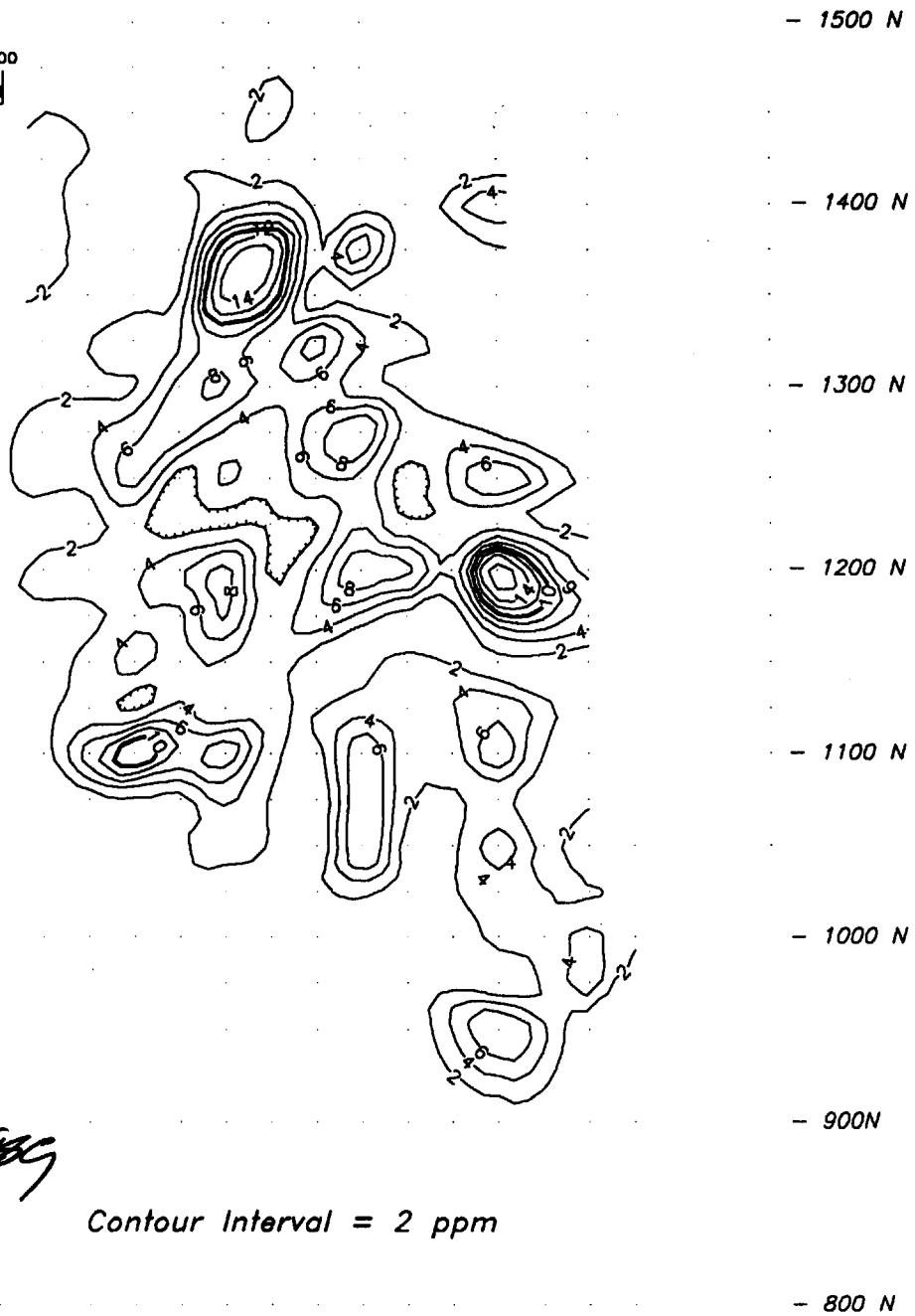
<b>CONTIKI RESOURCES LTD.</b> - FERGUSON PROJECT - REVELSTOKE M.D. - BRITISH COLUMBIA		
<b>SLASH ZONE</b> <b>GEOLOGY MAP</b> showing PREVIOUS DRILLING and PROPOSED TRENCHES		
RAM EXPLORATION LTD. VANCOUVER B.C.	SCALE 1:4000	PLATE 5.2 DWG rm1sla3
	DWN BY ASG	
	DATE JULY 15, 1993	



BRITISH COLUMBIA GEOLOGICAL SURVEY  
 This reference scale bar has been added to the original image. It will scale at the same rate as the image, therefore it can be used as a reference for the original size.

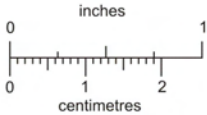


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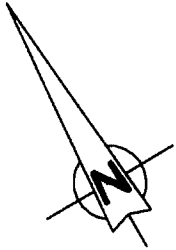


<b>CONTIKI RESOURCES LTD.</b> — FERGUSON PROJECT — REVELSTOKE M.D. — BRITISH COLUMBIA		
<b>JUMBO ZONE</b> SILVER SOIL GEOCHEMISTRY CONTOUR MAP		
RAM EXPLORATION LTD. VANCOUVER B.C.	SCALE 1:4000 DWN BY ASG DATE JULY 15, 1993	PLATE 6.0 DWG RM1JUM1

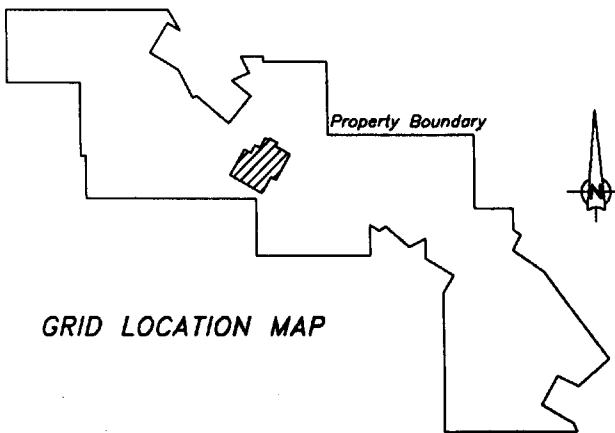
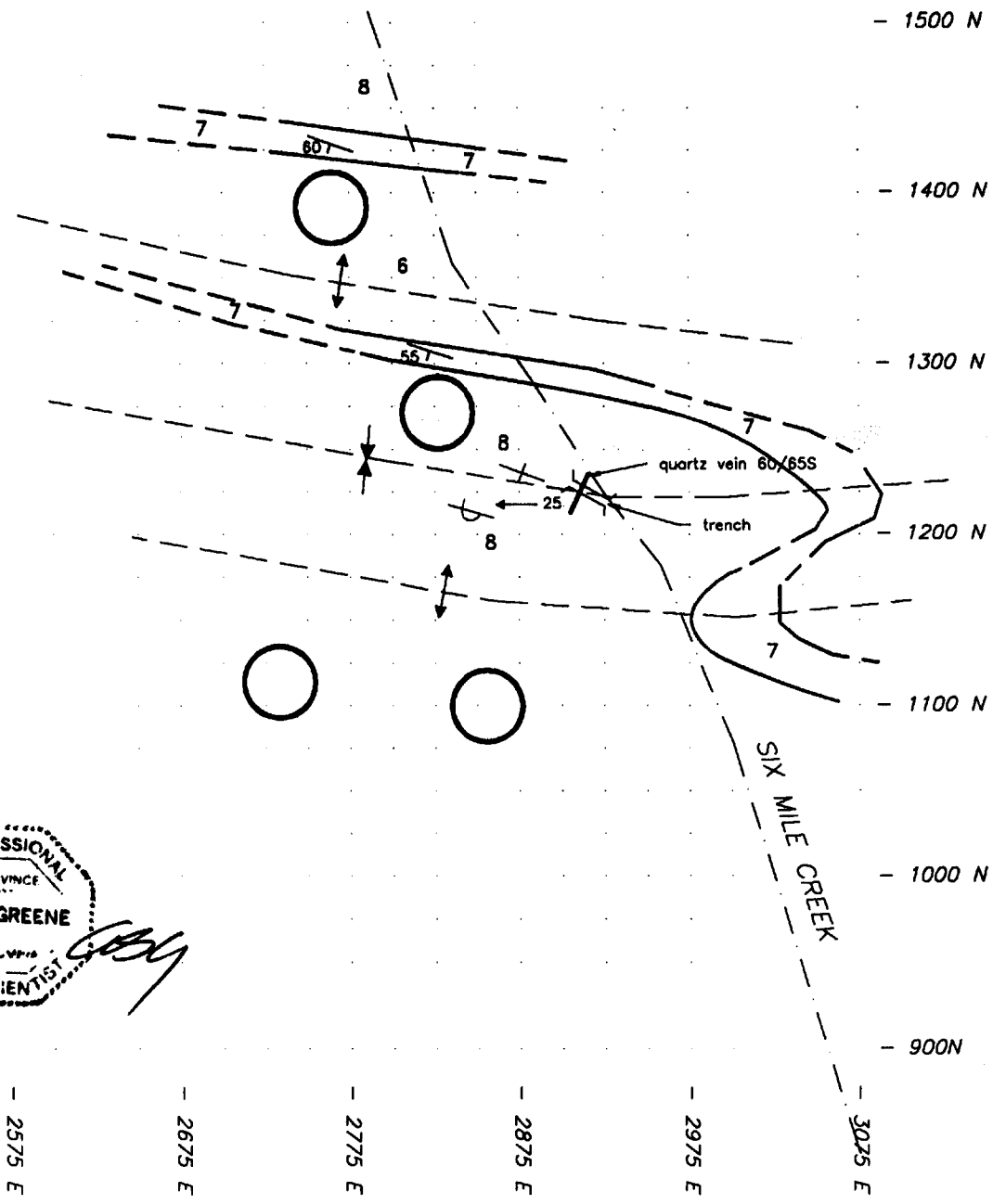




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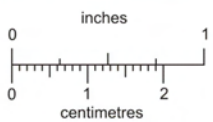
PROFESSIONAL  
 PROVINCE  
**A. S. GREENE**  
 COLUMBIA  
 GEOSCIENTIST



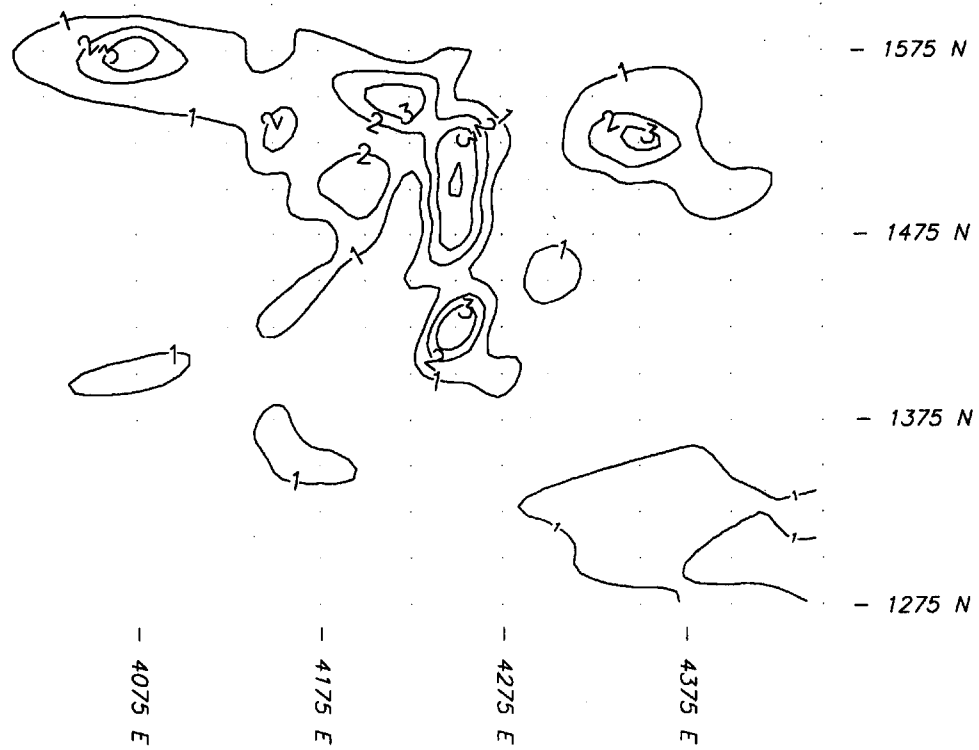
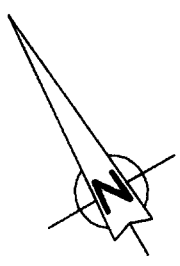
**CONTIKI RESOURCES LTD.**  
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 REVELSTOKE M.D. - BRITISH COLUMBIA

**JUMBO ZONE**  
**GEOLOGY MAP**  
 showing PROPOSED TRENCHES

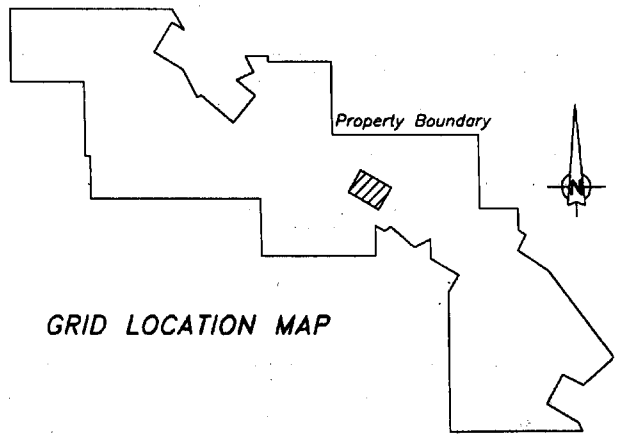
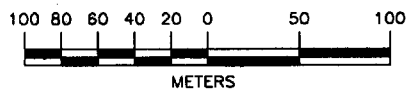
<b>RAM EXPLORATION LTD.</b> VANCOUVER B.C.	SCALE 1:4000	<b>PLATE 6.2</b>
	DWN BY ASG	
	DATE JULY 15, 1993	DWG rm1jum3



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Contour Interval = 1 ppm



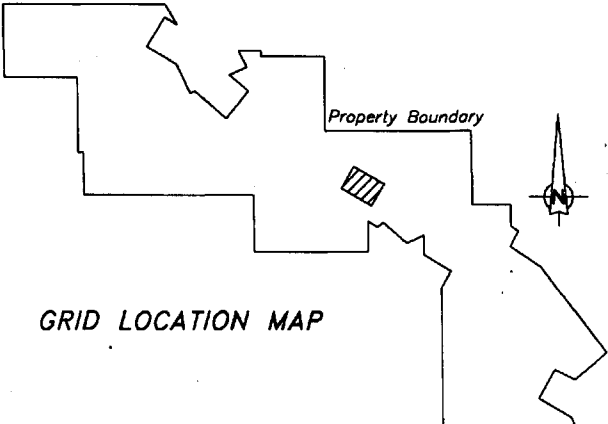
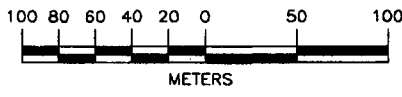
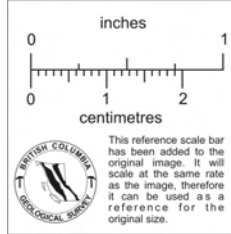
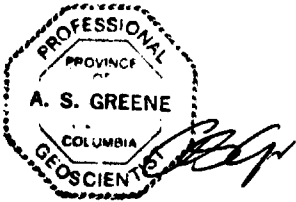
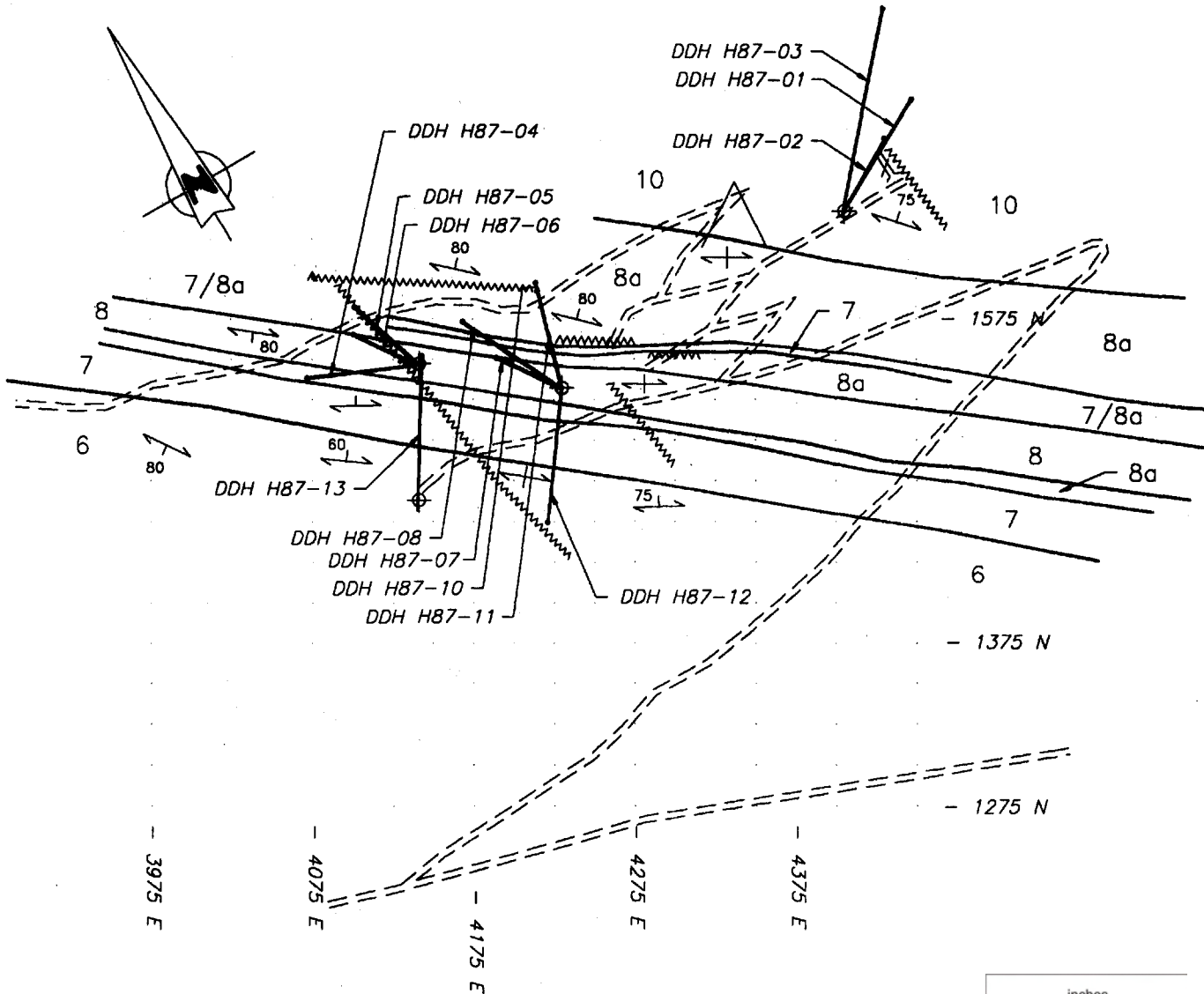
**CONTIKI RESOURCES LTD.**  
 - FERGUSON PROJECT -  
 REVELSTOKE M.D. - BRITISH COLUMBIA

**KOOTENAY ZONE**  
 SILVER SOIL GEOCHEMISTRY  
 CONTOUR MAP

RAM EXPLORATION LTD. VANCOUVER B.C.	SCALE 1:4000	PLATE 7.0
	OWN BY ASG	
	DATE JULY 15, 1993	







**CONTIKI RESOURCES LTD.**  
 - FERGUSON PROJECT -  
 REVELSTOKE M.D. - BRITISH COLUMBIA

**KOOTENAY ZONE**  
**GEOLOGY MAP**  
 showing PREVIOUS DRILLING

RAM EXPLORATION LTD. VANCOUVER B.C.	SCALE 1:4000	PLATE 7.2
	DWN BY ASG	
	DATE JULY 15, 1993	DWG rm1koo3

Stage I will consist of:

- (a) Fill-in overburden sampling to 25 meter centres to define target areas.
- (b) Access road construction to Jumbo Zone and excavation of 6 - 10 overburden trench sites within Jumbo and Slash Zones.
- (c) 500 meters of diamond drilling to evaluate targets identified in (a) and (b) above

The estimated cost of this work is as follows:

Engineering / supervision / reports	\$ 7,500
Fill-in overburden drilling	15,000
Access road construction and trenching	
-allow 100 hours @ \$125 (excavator)	12,500
Field crew labour: technical assistance, drill support	
-allow 50 man days @ \$200	10,000
Camp and field equipment rentals	10,000
Drilling allowance	
-500 meters @ \$80 per meter	40,000
Contingency	10,000
	<hr/>
Total	\$ 105,000

In the event that diamond drilling encounters significant mineralization a second stage of exploration would be warranted.

Stage II would involve testing the down dip and strike extent of mineralization identified in Stage I. The estimated cost of this work is as follows:


Engineering / supervision / reports	\$ 12,500
Access road construction and drill site preparation	
-allow 100 hours @ \$125 (excavator)	12,500
Field crew labour: technical assistance and drill support	
-allow 50 man days @ \$200	10,000
Camp and field equipment rentals	10,000
Drilling allowance (as required)	
-1,000 meters @ \$80 per meter	80,000
Contingency	15,000
	<hr/>
Total	\$ 140,000

## **9.0 References**

- Camfrey Resources Ltd., 1986. Prospectus dated October 20, 1986 submitted to the Vancouver Stock Exchange: includes a report by M. Magrum, dated October 15, 1986 titled: Summary Report and Proposed Exploration Program - Florence Claim Group.*
- Camfrey Resources Ltd., 1987. Report on 1987 Exploration Program: Westmin Resources Ltd. corporate files.*
- Nortran Resources Ltd., 1987. Report on 1987 Exploration Program: Nortran Resources Ltd. corporate files.*
- Nortran Resources Ltd., / Multiplex Resources Ltd., 1989. Prospectus dated December 15, 1989 including a report by M. Magrum dated May 30, 1989 titled Summary Report and Proposed Exploration Program on the Lardeau Creek Claim Group.*
- Westmin Resources Ltd., 1983. Summary Report of 1982 Fieldwork, Mohawk and Related Properties. Westmin Resources Ltd. corporate files. Figure 20, Grid Location and Geochemistry, Canadian and Florence Grids.*
- Geological Survey of Canada Memoir No.161., Fyles, 1962. Geology of the Ferguson Area.*
- Read, P.B., 1976. Geology and Mineral Deposits of the Lardeau District West 1/2. Map No.s 432 and 464.*
- B.C. Mineral Inventory data files. Reference files 82KNW section. Inventory Map No.82KNW.*
- Marr, J., 1993. Personal communication to Contiki Resources Ltd. based on field examination in 1983 of the True Fissure.*
- Burton, A., 1993. Personal communication to Contiki Resources Ltd. regarding the "Atom" overburden drilling system.*

ICAP GEOCHEMICAL ANALYSIS

A .5 gram sample is digested with 3 ml of 3:1:2 HCL to HNO<sub>3</sub> to H<sub>2</sub>O at 95 °C for 90 minutes and is diluted to 10 ml with water.  
 This leach is partial for Al, Ba, Ca, Cr, Fe, K, Mg, Mn, Na, P, Sn, Sr and W.

ANALYST: 

REPORT #: 930034 PA

RAN EXPLORATION

PROJECT: None Given

DATE IN: APR 22 1993

DATE OUT: APR 26 1993

ATTENTION: MR. CARL VON EINSIEDEL

PAGE 1 OF 2

Sample Name	Ag	Al	As	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	K	Mg	Mn	Mo	Na	Ni	P	Pb	Sb	Sn	Sr	U	W	Zn
	ppm	I	ppm	ppm	ppm	I	ppm	ppm	ppm	ppm	I	I	I	ppm	ppm	I	ppm	I	ppm	ppm	ppm	ppm	ppm	ppm	ppm
L7N 13+00E	1.0	2.09	<3	114	<3	0.13	0.1	15	39	16	3.53	<0.01	0.39	1413	7	0.04	34	0.14	20	<2	<2	11	<5	<3	149
L7N 13+25E	0.8	2.16	<3	117	<3	0.12	0.6	16	48	18	3.32	<0.01	0.45	440	6	0.04	33	0.08	21	<2	<2	12	<5	<3	159
L7N 13+50E	0.8	2.64	<3	137	<3	0.13	<0.1	17	39	27	3.95	<0.01	0.46	720	7	0.05	39	0.16	31	<2	<2	12	<5	<3	189
L7N 13+75E	0.7	1.65	<3	225	<3	0.31	<0.1	13	30	13	2.79	<0.01	0.37	3541	5	0.02	28	0.08	20	<2	<2	19	<5	<3	118
L7N 14+00E	0.3	1.49	<3	97	<3	0.11	<0.1	13	33	16	3.03	<0.01	0.50	434	3	0.06	29	0.04	18	<2	<2	11	<5	<3	96
L7N 14+25E	0.8	3.16	<3	179	<3	0.24	0.2	18	37	19	3.55	<0.01	0.49	916	7	0.05	43	0.16	8	<2	<2	16	<5	<3	199
L7N 14+50E	0.5	3.83	<3	174	<3	0.18	<0.1	26	136	31	3.93	<0.01	0.79	667	7	0.04	95	0.25	<2	<2	<2	13	<5	<3	243
L7N 14+75E	0.2	3.76	<3	115	<3	0.20	<0.1	24	74	36	4.16	<0.01	0.67	573	8	0.04	76	0.21	4	<2	<2	14	<5	<3	187
L7N 15+00E	0.4	3.97	<3	184	<3	0.12	<0.1	20	40	26	3.63	<0.01	0.48	659	11	0.06	63	0.18	2	<2	<2	13	<5	<3	193
L8N 12+00E	0.3	1.53	<3	90	<3	0.14	<0.1	12	31	22	3.89	<0.01	0.39	878	5	0.07	30	0.10	28	<2	<2	11	<5	<3	115
L8N 12+25E	0.8	2.49	<3	137	<3	0.18	<0.1	17	53	32	4.05	<0.01	0.66	341	5	0.07	52	0.12	15	<2	<2	15	<5	<3	178
L8N 12+50E	0.8	4.41	<3	137	<3	0.14	<0.1	22	61	34	4.49	<0.01	0.65	391	8	0.05	54	0.31	<2	<2	<2	12	<5	<3	241
L8N 12+75E	1.0	2.63	<3	105	<3	0.07	<0.1	14	30	26	3.60	<0.01	0.49	226	7	0.06	38	0.09	28	<2	<2	10	<5	<3	159
L8N 13+00E	0.4	1.55	<3	105	<3	0.15	<0.1	13	37	18	3.31	<0.01	0.59	477	3	0.06	33	0.07	22	<2	<2	12	<5	<3	101
L8N 13+25E	0.4	2.07	<3	265	<3	0.26	0.4	20	85	13	3.85	<0.01	0.58	1815	4	0.04	44	0.19	19	<2	<2	18	<5	<3	145
L8N 13+50E	0.5	1.57	<3	70	<3	0.21	<0.1	19	63	32	4.11	<0.01	0.86	433	2	0.05	52	0.10	39	<2	<2	14	<5	<3	134
L8N 13+75E	0.2	2.42	<3	163	<3	0.22	<0.1	22	76	34	4.09	<0.01	0.84	1436	5	0.05	65	0.12	9	<2	<2	16	<5	<3	120
L8N 14+00E	0.8	3.40	<3	182	<3	0.16	<0.1	25	62	30	4.14	<0.01	0.73	993	9	0.05	70	0.18	3	<2	<2	14	<5	<3	157
L8N 18+50E	0.4	2.72	<3	287	<3	0.35	<0.1	16	74	24	3.76	<0.01	0.61	3414	7	0.02	53	0.12	10	<2	<2	30	<5	<3	159
L8N 18+75E	0.6	3.53	<3	196	<3	0.10	<0.1	19	46	38	4.17	<0.01	0.62	1098	9	0.06	58	0.11	20	<2	<2	13	<5	<3	175
L8N 19+00E	0.3	1.80	<3	95	<3	0.07	<0.1	15	22	32	5.06	<0.01	0.39	807	7	0.10	35	0.08	15	<2	<2	8	<5	<3	84
L8N 19+25E	0.5	2.83	<3	193	<3	0.14	<0.1	14	35	16	3.74	<0.01	0.46	988	9	0.07	40	0.10	15	<2	<2	14	<5	<3	159
L8N 19+50E	0.6	2.28	<3	222	<3	0.32	<0.1	15	37	20	3.78	<0.01	0.47	1740	7	0.05	41	0.11	17	<2	<2	28	<5	<3	151
L8N 19+75E	0.2	0.99	18	87	3	0.17	<0.1	13	27	10	4.82	<0.01	0.21	763	5	0.07	35	0.07	15	<2	<2	15	<5	<3	64
L8N 20+00E	0.6	4.06	<3	228	<3	0.15	<0.1	23	52	37	4.37	<0.01	0.69	1007	9	0.03	72	0.21	4	<2	<2	20	<5	<3	179
L8N 20+25E	0.5	1.99	<3	232	<3	0.83	<0.1	13	26	25	2.90	<0.01	0.44	1398	6	0.02	39	0.15	17	<2	<2	58	<5	<3	110
L8N 20+50E	0.5	4.50	<3	124	<3	0.08	<0.1	25	38	46	4.27	<0.01	0.57	490	15	0.04	73	0.17	<2	<2	<2	12	<5	<3	125
L10+50N 24+50E	1.6	2.84	<3	240	<3	0.05	0.3	13	24	29	3.70	<0.01	0.21	1470	9	0.05	20	0.31	48	<2	<2	11	<5	<3	214
L10+50N 25+00E	1.3	3.59	<3	239	<3	0.11	0.6	12	23	76	3.14	<0.01	0.16	2429	9	0.05	21	0.53	9	<2	<2	14	<5	<3	295
L10+50N 25+50E	1.2	3.01	<3	440	4	0.07	<0.1	6	28	57	3.31	<0.01	0.16	1196	11	0.06	17	0.18	18	<2	<2	14	<5	<3	190
L10+50N 26+00E	1.7	4.75	<3	206	<3	0.09	<0.1	20	28	68	4.38	<0.01	0.18	1880	15	0.03	25	0.31	30	<2	<2	11	<5	<3	298
L10+50N 26+50E	1.1	2.18	<3	230	<3	0.05	<0.1	7	21	41	2.81	<0.01	0.17	607	10	0.03	20	0.16	12	<2	<2	16	<5	<3	155
L10+50N 27+00E	2.2	3.71	<3	157	<3	0.02	<0.1	12	21	25	3.04	<0.01	0.20	717	12	0.04	24	0.21	<2	<2	<2	9	<5	<3	195
L10+50N 27+25E	3.1	2.98	<3	426	<3	0.07	<0.1	15	28	50	3.83	<0.01	0.24	1308	16	0.05	29	0.26	19	<2	<2	33	<5	<3	248
L10+50N 27+50E	2.7	2.66	<3	341	<3	0.09	2.6	208	25	120	3.39	<0.01	0.21	4860	23	0.01	42	0.23	54	<2	<2	16	<5	<3	288
L10+50N 27+75E	1.4	2.34	<3	276	<3	0.08	1.1	14	25	25	3.42	<0.01	0.27	1470	11	0.05	29	0.20	16	<2	<2	14	<5	<3	283
L10+50N 28+00E	1.7	3.01	<3	326	<3	0.10	0.8	23	32	25	4.20	<0.01	0.28	1261	8	0.05	35	0.60	13	<2	<2	17	<5	<3	409
L10+50N 28+25E	2.7	2.38	<3	213	<3	0.06	<0.1	18	38	59	4.31	<0.01	0.47	590	8	0.04	47	0.16	21	<2	<2	9	<5	<3	281
L10+50N 28+50E	2.0	3.12	<3	237	<3	0.12	3.5	20	35	27	4.42	<0.01	0.35	1551	10	0.06	41	0.38	31	<2	<2	13	<5	<3	552

Minimum Detection

0.1 0.01

3

1

3

0.01

0.1

1

1

1

0.01

0.01

0.01

1

1

0.01

10.00

10.00

10.00

20000

1000

20000

10.00

10.00

20000

10.00

20000

2

2

2

1

5

3

1

< - Less Than Minimum

I - Greater Than Maximum

3 - Insufficient Sample


or No Sample

ANOMALOUS RESULTS - Further Analyses By Alternate Methods Suggested.

1630 Pandora Street, Vancouver, B.C. V5L 1L6  
 Tel (604)231-3656 Fax (604)254-5717

**ICAP GEOCHEMICAL ANALYSIS**

A .5 gram sample is digested with 5 ml of 3:1:2 HCL to HNO<sub>3</sub> to H<sub>2</sub>O at 95 °C for 90 minutes and is diluted to 10 ml with water.  
 This leach is partial for Al, Ba, Ca, Cr, Fe, K, Mg, Mn, Na, P, Sn, Sr and U.

ANALYST: 

REPORT #: 930034 PA

RAM EXPLORATION

PROJECT: None Given

DATE IN: APR 22 1993

DATE OUT: APR 26 1993

ATTENTION: MR. CARL VON EINSIEDEL

PAGE 2 OF 2

Sample Name	Ag	Al	As	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	K	Mg	Mn	Mo	Na	Ni	P	Pb	Sb	Sn	Sr	U	W	Zn
	ppm	I	ppm	ppm	ppm	I	ppm	ppm	ppm	ppm	I	I	I	ppm	ppm	I	ppm	I	ppm	ppm	ppm	ppm	ppm	ppm	ppm
.10+50N 28+75E	1.2	3.45	<3	204	<3	0.03	<0.1	15	33	22	4.49	<0.01	0.26	1585	9	0.04	29	0.55	94	<2	<2	13	<5	<3	389
.10+50N 29+00E	1.4	4.55	<3	191	<3	0.01	<0.1	11	26	23	3.20	<0.01	0.25	1169	13	0.05	32	0.34	5	<2	<2	11	<5	<3	403
.10+50N 29+25E	1.3	3.15	<3	236	<3	0.09	<0.1	12	36	20	4.24	<0.01	0.30	1145	10	0.07	32	0.31	30	<2	<2	10	<5	<3	357
.10+50N 29+50E	1.0	1.63	<3	116	<3	0.07	<0.1	8	35	36	3.90	<0.01	0.43	517	5	0.05	36	0.16	30	<2	<2	10	<5	<3	347
.10+50N 29+75E	1.7	1.77	<3	121	<3	0.06	<0.1	6	19	62	2.92	<0.01	0.30	162	10	0.07	80	0.15	31	<2	<2	12	<5	<3	901
.10+50N 30+00E	3.4	1.95	<3	141	<3	0.12	0.7	6	21	59	2.56	0.17	0.23	245	12	0.10	203	0.10	103	<2	<2	16	<5	16	1522
Minimum Detection	0.1	0.01	3	1	3	0.01	0.1	1	1	1	0.01	0.01	0.01	1	1	0.01	1	0.01	2	2	2	1	5	3	1
Maximum Detection	50.0	10.00	2000	1000	1000	10.00	1000.0	20000	1000	20000	10.00	10.00	10.00	20000	1000	10.00	20000	10.00	20000	2000	1000	10000	100	1000	20000

< - Less Than Minimum    > - Greater Than Maximum    is - Insufficient Sample    ns - No Sample    ANOMALOUS RESULTS - Further Analyses By Alternate Methods Suggested.

ICAP GEOCHEMICAL ANALYSIS

A .5 gram sample is digested with 5 ml of 3:1:2 HCL to HNO<sub>3</sub> to H<sub>2</sub>O at 95 °C for 90 minutes and is diluted to 10 ml with water.  
 This leach is partial for Al, Ba, Ca, Cr, Fe, K, Mg, Mn, Na, P, Sn, Sr and U.

ANALYST: 

REPORT #: 930028 PA

RAM EXPLORATION

PROJECT: None Given

DATE IN: APR 01 1993

DATE OUT: APR 07 1993

ATTENTION: MR. CARL VON EINSIEDEL

PAGE 1 OF 5

Sample Name	Ag	Al	As	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	K	Mg	Mn	Mo	Na	Ni	P	Pb	Sb	Sn	Sr	U	V	Zn
	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	%	%	ppm	ppm	%	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm
2+00N 5+00E	0.3	2.01	<3	47	<3	0.32	<0.1	29	66	61	6.82	<0.01	0.84	738	12	0.02	66	0.11	20	<2	<2	25	9	6	119
2+00N 5+50E	0.7	2.02	<3	147	34	0.13	<0.1	21	51	37	5.31	<0.01	0.55	1986	6	0.02	43	0.12	14	<2	<2	13	<5	<3	160
2+00N 6+00E	0.6	3.69	<3	125	<3	0.14	<0.1	24	75	39	6.21	<0.01	0.94	1168	10	0.01	50	0.15	<2	<2	<2	16	<5	<3	175
2+00N 6+50E	0.5	4.19	<3	127	<3	0.30	<0.1	21	72	52	6.61	<0.01	0.77	835	10	0.01	69	0.13	<2	<2	<2	30	<5	<3	167
2+00N 7+50E	0.2	3.25	<3	120	<3	0.09	<0.1	28	105	41	7.51	<0.01	1.14	843	8	<0.01	91	0.05	2	<2	<2	14	8	<3	160
2+00N 8+00E	0.6	3.14	<3	153	8	0.22	<0.1	25	75	46	6.52	<0.01	1.01	1625	6	0.03	74	0.15	14	<2	<2	17	<5	<3	168
2+00N 8+50E	0.3	3.12	<3	105	<3	0.09	<0.1	26	63	41	5.94	<0.01	0.81	1210	11	0.02	58	0.10	3	<2	<2	13	6	<3	166
2+00N 9+00E	0.2	3.33	<3	186	<3	0.14	<0.1	28	76	53	6.62	<0.01	0.87	1126	9	0.02	82	0.10	11	<2	<2	16	7	<3	220
2+00N 9+50E	0.1	2.95	<3	117	<3	0.11	<0.1	27	75	54	7.34	<0.01	1.06	884	6	<0.01	90	0.06	20	<2	<2	14	5	<3	200
2+00N 10+00E	0.2	2.63	<3	105	24	0.07	<0.1	27	72	46	6.61	<0.01	0.99	919	6	0.02	67	0.06	4	<2	<2	10	9	<3	144
2+00N 10+50E	0.4	2.34	<3	127	<3	0.09	<0.1	27	68	50	6.86	<0.01	0.97	1112	9	0.01	74	0.07	26	<2	<2	12	<5	<3	159
2+00N 11+00E	0.6	2.72	<3	116	3	0.24	<0.1	33	70	79	7.74	<0.01	0.90	1188	8	0.03	83	0.09	28	<2	<2	22	12	<3	168
2+00N 11+50E	0.5	2.46	<3	100	10	0.18	<0.1	25	71	59	6.88	<0.01	0.95	780	6	0.02	79	0.08	17	<2	<2	17	9	<3	139
2+00N 12+00E	1.0	3.29	<3	159	<3	0.19	<0.1	32	77	72	7.41	<0.01	0.82	1437	12	0.03	85	0.12	18	<2	<2	21	<5	<3	193
2+00N 12+50E	0.3	2.21	<3	151	23	0.16	<0.1	26	67	50	6.08	<0.01	0.90	900	5	<0.01	70	0.07	19	<2	<2	16	<5	<3	126
2+00N 13+00E	0.3	1.90	<3	103	<3	0.17	<0.1	27	73	55	6.35	<0.01	0.95	1000	6	0.01	76	0.08	27	<2	<2	17	10	<3	140
2+50N 5+00E	1.1	2.82	<3	100	<3	0.12	<0.1	30	85	50	7.77	<0.01	1.07	1077	9	<0.01	67	0.12	8	<2	<2	15	<5	<3	157
2+50N 8+00E	0.7	3.76	<3	135	5	0.45	<0.1	28	72	90	6.15	<0.01	0.82	2406	12	0.02	121	0.15	3	<2	<2	42	11	<3	169
3+00N 5+00E	1.5	2.45	<3	110	11	0.47	<0.1	27	83	53	6.51	<0.01	1.08	1040	7	0.01	78	0.12	12	<2	<2	36	<5	<3	147
3+00N 6+00E	0.2	2.44	<3	89	<3	0.35	<0.1	35	99	67	7.12	<0.01	1.09	1360	8	<0.01	83	0.10	25	<2	<2	28	12	<3	186
3+00N 6+50E	0.8	2.58	<3	131	<3	0.29	<0.1	32	75	68	6.47	<0.01	0.92	1569	11	<0.01	84	0.09	11	<2	<2	28	12	<3	150
3+00N 7+00E	0.9	3.04	<3	153	<3	0.49	<0.1	33	69	53	7.31	<0.01	0.80	1762	11	0.01	72	0.13	29	<2	<2	37	<5	<3	163
3+00N 7+50E	0.2	2.62	<3	108	<3	0.25	<0.1	27	80	45	7.23	<0.01	1.11	819	9	<0.01	79	0.08	6	<2	<2	24	<5	<3	144
3+00N 8+00E	ns	ns	ns	ns	ns	ns	ns	ns	ns	ns	ns	ns	ns	ns	ns	ns	ns	ns	ns	ns	ns	ns	ns	ns	ns
3+00N 8+50E	0.2	3.13	<3	142	<3	0.26	<0.1	30	83	61	7.30	<0.01	1.12	1137	11	<0.01	104	0.07	<2	<2	<2	26	26	<3	138
3+00N 8+75E	0.7	2.44	<3	100	<3	0.23	<0.1	25	80	48	6.81	<0.01	1.06	805	9	<0.01	74	0.05	9	<2	<2	24	<5	<3	133
3+00N 9+00E	0.9	5.07	<3	131	<3	0.31	<0.1	47	50	70	5.40	<0.01	0.46	1413	19	0.05	70	0.10	13	<2	<2	27	9	15	198
3+00N 9+25E	0.4	3.40	<3	155	13	0.16	<0.1	26	67	45	6.77	<0.01	0.83	552	13	0.03	74	0.06	19	<2	<2	18	11	<3	190
3+00N 9+50E	0.1	2.41	<3	116	<3	0.29	<0.1	29	61	57	6.44	<0.01	0.81	765	10	<0.01	88	0.08	7	<2	<2	24	<5	13	132
3+00N 9+75E	0.2	2.60	<3	157	7	0.14	<0.1	39	82	62	6.71	<0.01	0.91	779	12	0.01	95	0.09	9	<2	<2	15	<5	<3	192
3+00N 10+00E	0.1	2.45	<3	94	3	0.03	<0.1	31	69	77	7.65	<0.01	1.00	935	11	<0.01	81	0.07	22	<2	<2	10	<5	<3	158
3+00N 10+25E	0.4	3.55	<3	142	<3	0.10	<0.1	26	60	53	6.42	<0.01	0.71	874	14	0.06	71	0.11	33	<2	<2	12	14	<3	214
3+00N 10+50E	0.6	2.04	<3	84	4	0.14	<0.1	25	53	61	6.59	<0.01	0.72	643	9	0.02	79	0.09	98	<2	<2	14	10	<3	172
3+00N 10+75E	0.3	3.19	<3	107	8	0.16	<0.1	39	85	59	7.42	<0.01	0.97	771	14	0.02	101	0.09	43	<2	<2	18	<5	<3	212
3+00N 11+00E	0.1	2.45	<3	79	<3	0.16	<0.1	24	58	61	7.26	<0.01	0.95	1132	12	0.01	71	0.08	25	<2	<2	13	<5	<3	160
3+00N 11+25E	0.1	2.40	<3	109	<3	0.19	<0.1	29	73	63	7.41	<0.01	0.87	1349	10	<0.01	83	0.09	27	<2	<2	19	<5	<3	154
3+00N 11+50E	0.6	2.05	<3	82	<3	0.10	<0.1	21	57	50	7.10	<0.01	0.47	1725	10	0.03	51	0.12	19	<2	<2	14	<5	13	143
3+00N 11+75E	0.4	1.82	<3	50	<3	0.14	<0.1	18	65	37	6.97	<0.01	0.65	866	8	<0.01	56	0.11	25	<2	<2	14	<5	<3	137
2+00N 12+00E	0.3	2.22	<3	93	12	0.13	<0.1	29	59	43	6.21	<0.01	0.65	1527	12	0.02	58	0.22	18	<2	<2	14	10	<3	153

Minimum Detection: Ag 0.1, Al 0.01, As 3, Ba 1, Bi 3, Ca 0.01, Cd 0.1, Co 1, Cr 1, Cu 1, Fe 0.01, K 0.01, Mg 0.01, Mn 1, Mo 1, Na 0.01, Ni 1, P 0.01, Pb 2, Sb 2, Sn 2, Sr 1, U 5, V 3, Zn 1  
 Maximum Detection: Ag 50.0, Al 10.00, As 2000, Ba 1000, Bi 1000, Ca 10.00, Cd 1000.0, Co 20000, Cr 1000, Cu 20000, Fe 10.00, K 10.00, Mg 15.00, Mn 20000, Mo 1000, Na 10.00, Ni 20000, P 10.00, Pb 20000, Sb 2000, Sn 1000, Sr 10000, U 100, V 1000, Zn 20000  
 ns - Insufficient Sample, - No Sample, ANOMALOUS RESULTS - Further Analyses By Alternate Methods Suggested.

ICAP GEOCHEMICAL ANALYSIS

A .5 gram sample is digested with 5 ml of 3:1:2 HCL to HNO<sub>3</sub> to H<sub>2</sub>O at 95 °C for 90 minutes and is diluted to 10 ml with water.  
 This leach is partial for Al, Ba, Ca, Cr, Fe, K, Mg, Mn, Na, P, Sn, Sr and U.

ANALYST: *[Signature]*

REPORT #: 930028 PA

RAM EXPLORATION

PROJECT: None Given

DATE IN: APR 01 1993

DATE OUT: APR 07 1993

ATTENTION: MR. CARL VON EINSTEDEL

PAGE 2 OF 5

Sample Name	Ag	Al	As	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	K	Mg	Mn	Mo	Na	Ni	P	Pb	Sb	Sn	Sr	U	V	Zn
	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
3+00N 12+25E	1.5	3.76	<3	112	30	0.09	<0.1	34	58	60	5.85	<0.01	0.57	2516	15	<0.01	53	0.19	4	<2	<2	14	5	<3	109
3+00N 12+50E	0.3	1.87	<3	91	<3	0.37	<0.1	29	84	55	5.86	<0.01	0.90	802	3	0.01	88	0.09	24	<2	<2	27	<5	<3	164
3+00N 12+75E	0.3	2.09	<3	95	<3	0.35	<0.1	30	99	35	6.96	<0.01	0.87	1158	8	0.02	71	0.11	27	<2	<2	22	<5	<3	153
3+50N 5+00E	0.2	1.65	<3	44	<3	0.35	<0.1	30	57	51	7.39	<0.01	0.88	812	8	<0.01	68	0.11	8	<2	<2	24	<5	<3	121
3+50N 8+00E	0.1	2.93	<3	142	<3	0.15	<0.1	33	81	73	7.83	<0.01	1.00	1113	9	0.03	108	0.08	9	<2	<2	18	<5	<3	175
4+00N 5+00E	0.1	2.64	<3	111	<3	0.11	<0.1	36	87	58	8.57	<0.01	1.14	1106	8	<0.01	82	0.07	11	<2	<2	14	<5	<3	152
4+00N 5+50E	0.1	1.73	<3	52	<3	0.24	<0.1	26	127	55	6.81	<0.01	0.85	896	16	<0.01	83	0.09	10	<2	<2	17	<5	<3	133
4+00N 6+00E	0.8	1.89	<3	101	<3	0.31	<0.1	23	78	30	6.05	<0.01	0.52	1474	9	0.01	46	0.13	23	<2	<2	25	5	39	131
4+00N 6+50E	0.2	2.56	<3	139	<3	0.11	<0.1	30	86	46	7.40	<0.01	1.18	1460	10	<0.01	85	0.06	4	<2	<2	15	7	24	158
4+00N 7+00E	0.2	2.46	<3	87	<3	0.14	<0.1	29	71	71	8.48	<0.01	0.99	987	10	<0.01	74	0.08	14	<2	<2	18	<5	20	149
4+00N 7+50E	0.3	2.63	<3	100	<3	0.17	<0.1	33	74	59	8.22	<0.01	0.84	1297	14	0.04	77	0.09	16	<2	<2	19	18	<3	147
4+00N 8+00E	0.2	2.22	<3	70	<3	0.19	<0.1	28	67	71	8.32	<0.01	0.95	802	12	<0.01	82	0.09	18	<2	<2	18	<5	41	139
4+00N 8+50E	0.3	2.33	<3	143	<3	0.29	<0.1	29	70	57	7.32	<0.01	0.87	1013	10	0.01	69	0.09	12	<2	<2	26	<5	14	155
4+00N 9+00E	0.4	2.52	<3	123	<3	0.25	<0.1	31	94	53	7.07	<0.01	1.12	825	10	0.02	97	0.06	9	<2	<2	22	8	<3	170
4+00N 9+50E	0.7	3.13	<3	152	<3	0.21	<0.1	31	58	52	7.49	<0.01	0.79	1458	13	0.02	71	0.08	10	<2	<2	18	5	15	167
4+00N 10+00E(A)	0.6	2.96	<3	171	<3	0.37	<0.1	30	104	60	7.00	<0.01	1.02	670	12	0.04	105	0.09	15	<2	<2	30	13	50	192
1+00N 10+00E(B)	0.7	2.60	<3	145	<3	0.33	<0.1	31	93	53	7.11	<0.01	1.06	1057	11	0.03	99	0.08	24	<2	<2	26	13	<3	214
4+00N 10+50E	0.6	2.43	<3	122	<3	0.26	<0.1	32	112	48	6.72	<0.01	1.19	1134	11	0.02	100	0.06	25	<2	<2	23	10	23	221
4+00N 11+00E	0.5	1.83	<3	64	<3	0.48	<0.1	30	101	39	6.58	<0.01	1.09	942	10	<0.01	77	0.11	28	<2	<2	30	<5	7	154
4+00N 11+50E	1.0	1.44	<3	67	<3	0.35	<0.1	21	71	40	5.12	<0.01	0.74	594	7	<0.01	58	0.08	27	<2	<2	27	<5	31	138
4+00N 12+00E	0.5	1.91	<3	76	<3	0.18	<0.1	25	70	44	5.65	<0.01	0.81	819	10	<0.01	61	0.07	11	<2	<2	16	<5	8	130
4+00N 12+50E	0.8	1.73	<3	120	<3	0.26	<0.1	22	79	41	5.49	<0.01	0.78	891	9	<0.01	62	0.08	18	<2	<2	20	<5	<3	132
4+50N 5+00E	1.3	2.63	<3	77	<3	0.16	<0.1	29	61	51	6.87	<0.01	0.79	1041	14	<0.01	65	0.10	<2	<2	<2	19	6	10	176
4+50N 6+00E	0.8	1.84	<3	120	<3	0.27	<0.1	20	61	33	5.63	<0.01	0.69	1508	8	<0.01	39	0.14	14	<2	<2	24	5	6	165
4+50N 7+00E	0.8	2.03	<3	69	<3	0.33	<0.1	26	104	47	6.75	<0.01	1.01	736	9	<0.01	92	0.21	27	<2	<2	26	<5	12	181
5+00E 5+50N	1.0	4.70	<3	121	<3	0.19	<0.1	29	78	71	6.19	<0.01	0.73	1850	18	0.01	80	0.16	<2	<2	<2	27	12	<3	187
5+00E 6+50N	0.8	2.27	<3	69	<3	0.16	<0.1	25	63	45	6.54	<0.01	0.84	921	11	<0.01	61	0.07	17	<2	<2	17	5	<3	115
5+00N 5+00E	0.9	2.39	<3	118	<3	0.17	<0.1	31	76	56	7.98	<0.01	0.91	1219	9	<0.01	80	0.08	13	<2	<2	19	<5	9	163
5+00N 5+50E	0.3	2.32	<3	114	<3	0.26	<0.1	35	93	56	7.80	<0.01	1.25	1021	12	<0.01	92	0.07	9	<2	<2	24	<5	<3	161
5+00N 6+50E	2.5	2.05	<3	174	<3	0.64	<0.1	23	65	29	5.45	<0.01	0.68	1459	7	0.02	52	0.17	25	<2	<2	42	8	<3	174
5+00N 7+00E	1.9	2.11	<3	103	<3	0.58	<0.1	26	111	37	7.22	<0.01	1.13	2275	8	0.02	77	0.28	28	<2	<2	31	<5	9	190
5+00N 8+00E	1.0	1.99	<3	92	<3	0.46	<0.1	29	87	43	7.00	<0.01	0.91	982	7	0.01	73	0.17	24	<2	<2	34	6	43	188
5+00N 8+50E	0.6	1.60	<3	106	<3	0.30	<0.1	17	53	28	5.25	<0.01	0.68	716	6	<0.01	52	0.09	21	<2	<2	24	<5	<3	115
5+00N 9+00E	1.0	1.49	<3	73	<3	0.19	<0.1	22	61	20	6.17	<0.01	0.51	926	7	0.02	60	0.17	20	<2	<2	19	16	57	126
5+00N 9+50E	1.2	2.90	<3	195	<3	0.57	<0.1	23	97	75	4.80	<0.01	0.84	656	11	<0.01	87	0.19	32	<2	<2	55	<5	15	226
5+00N 10+00E	1.0	2.13	<3	97	<3	0.25	<0.1	27	76	40	5.95	<0.01	0.75	1189	10	<0.01	65	0.11	19	<2	<2	23	<5	28	151
5+00N 10+50E	0.4	2.17	<3	98	<3	0.16	<0.1	51	96	55	7.82	<0.01	0.94	3021	11	<0.01	85	0.11	36	<2	<2	18	6	<3	146
5+00N 11+00E	0.8	2.15	<3	82	<3	0.25	<0.1	25	102	31	6.52	<0.01	0.97	873	8	0.01	69	0.30	23	<2	<2	21	6	<3	187
5+00N 11+50E	1.5	1.99	<3	75	<3	0.25	<0.1	25	80	32	5.78	<0.01	0.81	1178	9	0.01	68	0.19	18	<2	<2	21	8	10	193

Minimum Detection 0.1 0.01 3 1 3 0.01 0.1 1 1 1 0.01 0.01 0.01 1 1 0.01 1 0.01 2 2 2 1 5 3 ;  
 Maximum Detection 50.0 10.00 2000 1000 1000 10.00 1000.0 20000 1000 1000 20000 10.00 10.00 10.00 20000 1000 10.00 20000 10.00 20000 2000 1000 10000 100 1000 20000

Greater Than Maximum is - Insufficient Sample ns - No Sample ANOMALOUS RESULTS - Further Analyses By Alternate Methods Suggested.

**ICAP GEOCHEMICAL ANALYSIS**

A .5 gram sample is digested with 5 ml of 3:1:2 HCL to HNO<sub>3</sub> to H<sub>2</sub>O at 95 °C for 90 minutes and is diluted to 10 ml with water.  
 This leach is partial for Al, Ba, Ca, Cr, Fe, K, Mg, Mn, Na, P, Sn, Sr and W.

ANALYST: 

REPORT #: 930028 PA

RAM EXPLORATION

PROJECT: None Given

DATE IN: APR 01 1993

DATE OUT: APR 07 1993

ATTENTION: MR. CARL VON EINSIEDEL

PAGE 3 OF 5

Sample Name	Ag	Al	As	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	K	Mg	Mn	Mo	Na	Ni	P	Pb	Sb	Sn	Sr	U	W	Zn
	ppm	I	ppm	ppm	ppm	I	ppm	ppm	ppm	I	I	I	ppm	ppm	I	I	ppm	I	ppm	ppm	ppm	ppm	ppm	ppm	ppm
5+00N 12+00E	0.7	1.70	<3	44	<3	0.19	<0.1	18	53	42	4.04	<0.01	0.72	204	3	0.01	61	0.00	0	<2	<2	16	<5	<3	123
5+50E 3+00E	0.6	2.64	<3	38	<3	0.30	<0.1	19	47	35	4.99	<0.01	0.59	819	4	0.03	50	0.06	<2	<2	<2	25	<5	10	85
5+50E 6+00E	1.0	3.06	<3	96	<3	0.16	<0.1	25	54	37	5.91	<0.01	0.48	2074	5	0.04	51	0.23	<2	<2	<2	20	<5	15	114
5+50E 8+00E	0.4	2.09	<3	65	<3	0.23	<0.1	22	67	42	5.17	<0.01	0.09	565	1	0.05	65	0.09	3	<2	<2	19	<5	<3	158
6+00E 2+50N	0.2	2.41	<3	77	<3	0.13	<0.1	17	50	27	4.56	<0.01	0.06	717	3	<0.01	61	0.06	<2	<2	<2	14	<5	<3	115
6+00E 3+50N	0.6	3.08	<3	95	<3	0.22	<0.1	35	49	72	5.56	<0.01	0.71	1731	2	0.04	74	0.13	<2	<2	<2	24	<5	<3	149
6+00E 5+00N	0.3	1.47	<3	54	<3	0.23	<0.1	19	46	43	4.65	<0.01	0.65	447	2	0.02	51	0.00	19	<2	<2	17	<5	12	104
6+00E 7+50N	0.6	1.89	<3	116	<3	0.56	<0.1	22	69	39	4.75	<0.01	0.73	1673	2	0.01	66	0.07	11	<2	<2	46	<5	14	127
6+00E 8+00N	1.4	3.71	<3	63	<3	0.43	<0.1	43	92	72	5.41	<0.01	0.96	1482	3	0.02	80	0.10	<2	<2	<2	35	<5	<3	158
6+00N 5+00E	0.3	2.22	<3	55	<3	0.07	<0.1	23	55	44	5.36	<0.01	0.08	614	3	<0.01	63	0.05	<2	<2	<2	9	<5	<3	106
6+00N 5+50E	0.2	1.86	<3	61	<3	0.18	<0.1	22	43	48	4.98	<0.01	0.72	706	2	<0.01	59	0.09	<2	<2	<2	15	<5	18	98
6+00N 6+00E	0.1	2.46	<3	70	<3	0.12	<0.1	23	50	64	6.27	<0.01	0.91	689	3	<0.01	64	0.00	<2	<2	<2	15	<5	<3	120
6+00N 6+50E	0.1	2.48	<3	82	<3	0.22	<0.1	25	59	46	5.27	<0.01	0.87	1445	2	0.01	65	0.07	<2	<2	<2	26	<5	<3	131
6+00N 7+00E	0.3	1.44	<3	48	<3	0.34	<0.1	26	57	67	5.02	<0.01	0.80	910	1	0.01	61	0.10	27	<2	<2	28	<5	32	123
6+00N 7+50E	0.7	1.73	<3	96	<3	0.18	<0.1	18	60	47	4.22	<0.01	0.56	594	<1	0.02	53	0.16	13	<2	<2	16	<5	<3	127
6+00N 8+00E	4.4	2.66	<3	159	<3	0.24	<0.1	14	44	16	3.06	<0.01	0.28	1106	4	0.07	55	0.17	8	<2	<2	20	<5	17	100
6+00N 8+50E	1.3	2.10	<3	121	<3	0.26	<0.1	23	86	24	5.02	<0.01	1.04	1272	<1	0.06	66	0.10	<2	<2	<2	16	<5	<3	133
6+00N 9+50E	0.2	1.55	<3	65	<3	0.06	<0.1	14	35	38	4.39	<0.01	0.57	372	3	<0.01	49	0.05	8	<2	<2	9	<5	3	95
6+00N 10+00E	0.3	1.71	<3	82	<3	0.09	<0.1	15	39	36	4.65	<0.01	0.53	483	2	0.02	44	0.00	11	<2	<2	12	<5	18	102
6+00N 10+50E	1.0	2.31	<3	91	<3	0.26	<0.1	21	67	42	4.97	<0.01	0.79	703	1	0.05	65	0.11	12	<2	<2	19	<5	<3	169
6+00N 11+00E	0.3	1.90	<3	67	<3	0.23	<0.1	21	66	42	4.31	<0.01	0.82	592	1	0.04	72	0.14	10	<2	<2	17	<5	5	164
6+00N 11+50E	0.6	1.72	<3	58	3	0.16	<0.1	19	56	35	3.98	<0.01	0.66	698	2	0.04	54	0.19	15	<2	<2	14	<5	<3	153
6+50N 6+00E	0.1	2.21	<3	71	<3	0.05	<0.1	20	54	40	5.17	<0.01	0.90	569	3	<0.01	61	0.04	<2	<2	<2	9	<5	<3	116
6+50N 7+00E	0.3	2.62	<3	89	<3	0.39	<0.1	22	62	37	4.24	<0.01	0.91	310	2	<0.01	73	0.05	<2	<2	<2	38	<5	<3	114
6+50N 8+00E	2.0	1.35	<3	113	<3	0.15	<0.1	17	47	21	3.86	<0.01	0.42	1567	2	<0.01	36	0.07	14	<2	<2	17	<5	19	111
6+50N 9+00E	1.2	3.43	<3	69	<3	0.08	<0.1	15	41	19	3.72	<0.01	0.33	838	1	0.05	24	0.38	<2	<2	<2	10	<5	25	85
7+00E 2+00N	0.2	3.72	<3	121	<3	0.19	<0.1	27	54	71	5.48	<0.01	0.76	1453	5	0.03	94	0.10	<2	<2	<2	22	<5	34	175
7+00E 2+50N	0.1	3.08	<3	100	<3	0.10	<0.1	25	54	47	5.44	<0.01	0.84	882	3	0.02	63	0.06	<2	<2	<2	14	<5	<3	132
7+00E 3+50N	0.1	2.25	<3	71	<3	0.07	<0.1	18	50	46	5.15	<0.01	0.89	512	1	0.01	62	0.04	<2	<2	<2	8	<5	<3	107
7+00E 5+50N	0.6	2.61	<3	125	<3	0.21	<0.1	30	82	64	5.71	<0.01	0.85	1242	3	0.02	86	0.13	9	<2	<2	20	<5	<3	192
7+00N 5+00E	1.2	3.06	<3	88	<3	0.49	<0.1	27	59	66	4.81	<0.01	0.62	1447	4	0.02	69	0.11	<2	<2	<2	47	<5	<3	162
7+00N 5+50E	0.3	2.08	<3	108	<3	0.20	<0.1	23	65	46	4.85	<0.01	0.83	1023	2	0.04	74	0.09	3	<2	<2	20	<5	<3	151
7+00N 6+00E	1.5	2.20	<3	85	<3	0.16	<0.1	19	65	22	4.70	<0.01	0.65	981	1	0.05	53	0.16	<2	<2	<2	16	<5	26	139
7+00N 6+50E	0.2	2.25	<3	103	<3	0.13	<0.1	21	47	47	5.58	<0.01	0.76	789	3	0.02	55	0.08	<2	<2	<2	17	<5	<3	166
7+00N 7+00E	0.2	2.75	<3	108	<3	0.14	<0.1	25	50	58	5.31	<0.01	0.79	538	5	0.01	63	0.07	<2	<2	<2	20	<5	<3	142
7+00N 7+50E	5.1	3.90	<3	149	<3	0.39	0.5	27	95	257	5.33	<0.01	0.66	1847	7	0.05	116	0.11	11	<2	<2	97	<5	40	267
7+00N 8+00E	2.2	4.32	<3	98	15	0.08	<0.1	19	47	34	4.12	<0.01	0.51	674	6	0.06	46	0.18	<2	<2	<2	12	<5	17	185
7+00N 8+50E	1.3	2.16	<3	124	<3	0.20	<0.1	17	51	15	4.28	<0.01	0.42	2453	5	0.04	44	0.13	2	<2	<2	16	<5	14	129
7+00N 9+50E	0.4	2.24	<3	126	<3	0.18	<0.1	22	56	43	4.87	<0.01	0.68	658	4	0.02	73	0.10	4	<2	<2	17	<5	13	159


Minimum Detection: 0.1, 0.01, 3, 1, 3, 0.01, 0.1, 1, 1, 1, 0.01, 0.01, 0.01, 1, 1, 0.01, 1, 0.01, 2, 2, 2, 1, 5, 3, 1  
 Maximum Detection: 50.0, 100.0, 2000, 1000, 1000, 10.00, 1000.0, 20000, 1000, 20000, 10.00, 10.00, 10.00, 20000, 1000, 10.00, 20000, 20000, 20000, 2000, 2000, 10000, 100, 1000, 20000  
 3 - Greater Than Maximum 15 - Insufficient Sample ns - No Sample ANOMALOUS RESULTS - Further Analyses By Alternate Methods Suggested.





ICAP GEOCHEMICAL ANALYSIS

.5 gram sample is digested with 5 ml of 3:1:2 HCL to HNO<sub>3</sub> to H<sub>2</sub>O at 95 °C for 90 minutes and is diluted to 10 ml with water.  
 This leach is partial for Al, Ba, Ca, Cr, Fe, K, Mg, Mn, Na, P, Sb, Sr and W.

ANALYST: 

REPORT #: 930028 PA

RAM EXPLORATION

PROJECT: None Given

DATE IN: APR 01 1993

DATE OUT: APR 07 1993

ATTENTION: MR. CARL VON EINSIEDEL

PAGE 5 OF 5

Sample Name	Ag	Al	As	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	K	Mg	Mn	Mo	Na	Ni	P	Pb	Sb	Sr	U	W	Zn	
	ppm	I	ppm	ppm	ppm	I	ppm	ppm	ppm	ppm	I	I	I	ppm	ppm	I	ppm	I	ppm	ppm	ppm	ppm	ppm	ppm	
11+00N 28+7SE	2.8	1.43	<3	319	<3	0.29	2.1	31	41	56	4.08	<0.01	0.28	1608	26	0.02	35	0.21	33	<2	<2	50	<5	<3	270
11+00N 29+00E	3.2	1.86	<3	424	21	0.33	2.8	6	24	20	2.77	<0.01	0.13	8124	20	<0.01	32	0.20	76	<2	<2	28	<5	<3	252
11+00N 29+25E	7.2	2.26	<3	324	<3	0.13	<0.1	8	39	50	4.38	<0.01	0.19	905	25	0.01	71	0.36	47	<2	<2	32	<5	<3	408
11+00N 29+50E	2.0	0.85	<3	181	19	0.12	0.1	8	29	76	3.86	<0.01	0.20	748	28	<0.01	103	0.24	26	3	<2	20	<5	<3	753
11+00N 29+75E	2.5	1.22	<3	181	4	0.12	6.8	30	33	101	3.37	<0.01	0.25	1732	37	0.04	214	0.13	3	6	<2	18	<5	<3	1821
12+00E 2+50N	0.2	1.41	<3	62	<3	0.08	<0.1	18	55	47	5.53	<0.01	0.74	750	13	<0.01	75	0.07	13	<2	<2	10	<5	<3	138
12+00E 3+50N	1.6	2.16	<3	184	<3	0.15	<0.1	23	57	32	5.80	<0.01	0.52	1787	21	<0.01	63	0.13	26	<2	<2	17	<5	<3	263
12+00E 4+50N	1.2	1.88	<3	113	<3	0.17	<0.1	23	69	53	5.75	<0.01	0.69	1090	18	<0.01	65	0.06	22	<2	<2	18	<5	<3	172
12+00N 25+00E	4.2	1.65	<3	158	<3	0.02	<0.1	2	28	56	4.58	<0.01	0.11	346	17	<0.01	22	0.19	50	4	<2	10	<5	<3	164
12+00N 25+50E	1.3	1.14	<3	183	15	0.12	<0.1	3	19	27	2.37	<0.01	0.09	729	12	<0.01	10	0.21	21	<2	<2	15	<5	<3	124
12+00N 26+00E	2.2	1.21	<3	200	10	0.07	<0.1	4	29	30	2.79	<0.01	0.14	417	15	<0.01	20	0.12	23	<2	<2	20	<5	<3	118
12+00N 26+50E	2.3	0.99	24	429	7	0.11	<0.1	4	30	75	5.34	<0.01	0.24	193	42	<0.01	44	0.25	25	3	<2	147	<5	<3	143
12+00N 27+00E	3.5	1.28	<3	360	<3	0.07	<0.1	7	34	37	4.16	<0.01	0.27	246	27	<0.01	37	0.17	17	<2	<2	31	<5	<3	222
12+00N 27+25E	3.6	1.43	<3	385	22	0.07	<0.1	5	37	28	4.53	<0.01	0.32	194	31	<0.01	34	0.25	23	<2	<2	70	<5	<3	195
12+00N 27+50E	5.7	1.06	<3	505	24	0.12	<0.1	3	28	22	3.99	<0.01	0.20	299	49	<0.01	24	0.25	39	<2	<2	133	<5	<3	141
12+00N 27+75E	8.5	2.14	<3	498	<3	0.12	<0.1	21	46	74	5.16	<0.01	0.21	816	36	<0.01	84	0.43	17	6	<2	53	<5	<3	358
12+00N 28+00E	1.7	0.54	<3	238	5	0.14	<0.1	2	24	7	1.34	0.06	0.10	760	13	<0.01	15	0.09	16	<2	<2	21	<5	<3	86
12+00N 28+25E	4.6	1.77	<3	357	<3	0.05	<0.1	9	52	51	5.37	<0.01	0.36	703	24	<0.01	65	0.27	3	<2	<2	32	<5	<3	410
12+00N 28+50E	2.3	1.14	<3	287	<3	0.17	<0.1	9	38	27	3.93	<0.01	0.29	1104	15	<0.01	36	0.17	32	<2	<2	32	<5	<3	283
12+00N 28+75E	2.3	1.95	<3	210	26	0.09	<0.1	7	28	16	3.03	<0.01	0.18	1300	22	0.01	27	0.36	2	3	<2	23	<5	<3	209
12+00N 29+00E	4.1	1.74	<3	223	16	0.05	0.8	11	32	20	3.91	<0.01	0.25	1023	20	<0.01	42	0.34	5	<2	<2	11	<5	<3	330
12+00N 29+25E	17.0	2.27	<3	193	<3	0.06	<0.1	6	41	77	4.44	<0.01	0.22	392	37	<0.01	79	0.26	12	6	<2	20	<5	<3	458
13+00E 2+50N	1.0	2.50	<3	200	<3	0.19	<0.1	26	65	101	6.50	<0.01	0.54	2106	27	<0.01	125	0.12	34	<2	<2	23	<5	<3	289
13+00E 3+50N	0.4	1.15	<3	106	13	0.11	<0.1	12	48	37	4.04	<0.01	0.58	631	14	<0.01	54	0.09	17	<2	<2	12	<5	<3	112
6+00N 9+00E	0.2	1.16	<3	58	<3	0.14	<0.1	17	58	26	5.27	<0.01	0.55	717	16	<0.01	46	0.09	24	<2	<2	18	<5	<3	127
7+00N 9+00E	0.8	1.81	<3	107	49	0.17	<0.1	23	91	38	5.46	<0.01	0.75	1472	20	<0.01	86	0.17	8	3	<2	22	<5	<3	178
Minimum Detection	0.1	0.01	3	1	3	0.01	0.1	1	1	1	0.01	0.01	0.01	1	1	0.01	1	0.01	2	2	2	1	5	3	:
Maximum Detection	50.0	10.00	2000	1000	1000	10.00	1000.0	20000	1000	20000	10.00	10.00	10.00	20000	1000	10.00	20000	10.00	20000	2000	1000	10000	100	1000	20000

ANOMALOUS RESULTS - Further Analyses By Alternate Methods Suggested.

< - Less Than Minimum    ) - Greater Than Maximum    is - Insufficient Sample    ns - No Sample

1630 Pandora Street, Vancouver, B.C. V5L 1L6  
 Ph: (604)251-5656 Fax: (604)254-3717

### ICAP GEOCHEMICAL ANALYSIS

A .5 gram sample is digested with 5 ml of 3:1:2 HCL to HNO<sub>3</sub> to H<sub>2</sub>O at 95 °C for 90 minutes and is diluted to 10 ml with water.  
 This leach is partial for Al, Ba, Ca, Cr, Fe, K, Mg, Mn, Na, P, Sn, Sr and U.

ANALYST: 

PORT #: 930032 PA

RAM EXPLORATION

PROJECT: None Given

DATE IN: APR 19 1993

DATE OUT: APR 22 1993

ATTENTION: MR. CARL VON EINSIEDEL

PAGE 1 OF 3

Sample Name	Ag	Al	As	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	K	Mg	Mn	Mo	Na	Ni	P	Pb	Sb	Sn	Sr	U	V	Zn
	ppm	I	ppm	ppm	ppm	I	ppm	ppm	ppm	ppm	I	I	I	ppm	ppm	I	ppm	I	ppm	ppm	ppm	ppm	ppm	ppm	ppm
N 20+50E	0.2	2.59	<3	51	<3	0.20	<0.1	25	96	48	5.61	<0.01	0.98	745	6	0.02	76	0.14	22	<2	<2	19	<5	<3	126
N 20+75E	0.5	4.55	<3	246	<3	0.09	<0.1	22	58	33	4.64	<0.01	0.55	1275	11	0.03	47	0.43	10	<2	<2	11	<5	<3	196
N 21+00E	1.7	3.34	<3	259	<3	0.16	<0.1	25	63	35	5.24	<0.01	0.58	3097	10	0.02	46	0.26	76	<2	<2	15	<5	<3	300
N 21+25E	0.9	2.07	<3	173	<3	0.19	<0.1	27	47	53	5.18	<0.01	0.49	1272	7	0.03	39	0.22	57	<2	<2	17	<5	<3	206
N 21+50E	1.1	5.27	<3	291	<3	0.07	<0.1	21	34	26	4.11	<0.01	0.25	1754	15	0.04	21	0.49	7	<2	<2	11	<5	<3	233
N 21+75E	1.8	2.03	<3	474	<3	0.31	0.3	24	49	58	4.96	<0.01	0.43	3673	8	0.03	65	0.26	48	<2	<2	38	<5	<3	390
N 22+00E	1.9	1.40	<3	237	<3	0.13	<0.1	21	52	53	5.21	<0.01	0.35	1984	9	0.04	48	0.13	80	<2	<2	19	<5	<3	200
JM 20+50E	0.5	2.81	<3	224	<3	0.19	<0.1	27	106	51	5.92	<0.01	1.06	1536	10	0.03	81	0.05	19	<2	<2	13	<5	<3	163
JM 20+75E	0.7	4.59	<3	337	<3	0.16	<0.1	26	128	54	6.50	<0.01	1.31	677	9	0.02	101	0.20	4	<2	<2	14	<5	<3	240
JM 21+00E	0.6	1.89	<3	198	<3	0.46	<0.1	19	59	50	4.82	<0.01	0.74	1231	5	0.01	57	0.16	81	<2	<2	31	<5	<3	174
JM 21+25E	0.2	1.34	<3	78	<3	0.11	<0.1	10	32	27	3.98	<0.01	0.48	768	4	0.03	30	0.11	26	<2	<2	10	<5	<3	135
JM 21+50E	1.9	2.77	<3	331	<3	0.49	<0.1	13	32	25	4.28	<0.01	0.43	1044	7	0.02	33	0.38	18	<2	<2	21	<5	<3	225
JM 21+75E	1.7	1.66	<3	354	<3	0.34	<0.1	41	49	50	6.91	<0.01	0.40	2462	10	0.01	60	0.15	53	<2	<2	29	<5	<3	305
JM 22+00E	0.9	1.39	<3	266	<3	0.20	<0.1	14	29	30	3.94	<0.01	0.30	1641	7	<0.01	31	0.11	37	<2	<2	25	<5	<3	163
JM 19+50E	0.7	3.04	<3	386	<3	0.32	<0.1	17	47	31	4.78	<0.01	0.57	3545	8	<0.01	56	0.27	17	<2	<2	25	<5	<3	252
5M 19+75E	0.3	5.32	<3	273	<3	0.12	<0.1	32	152	71	6.15	<0.01	1.36	979	11	0.02	131	0.27	<2	<2	<2	11	<5	<3	243
5M 20+00E	0.5	7.45	<3	283	<3	0.14	<0.1	34	102	73	5.34	<0.01	0.86	2816	17	0.02	94	0.39	<2	<2	<2	13	<5	<3	310
5M 20+25E	0.7	5.01	<3	268	<3	0.18	<0.1	35	164	81	6.33	<0.01	1.70	784	9	0.02	137	0.21	<2	<2	<2	16	<5	<3	249
5M 20+50E	0.5	5.58	<3	508	<3	0.30	<0.1	27	78	45	5.79	<0.01	0.80	1645	9	0.04	66	0.81	5	<2	<2	24	<5	<3	296
5M 20+75E	1.6	9.39	<3	150	<3	0.07	<0.1	19	36	40	3.38	<0.01	0.36	602	24	0.06	38	0.45	<2	<2	<2	12	<5	<3	88
5M 21+00E	1.0	5.91	<3	218	<3	0.20	<0.1	24	36	36	4.25	<0.01	0.41	938	18	0.05	39	0.34	<2	<2	<2	17	<5	<3	200
6M 21+25E	1.0	5.61	<3	280	<3	0.35	<0.1	17	40	18	3.69	<0.01	0.27	3005	13	0.02	20	0.60	4	<2	<2	19	<5	<3	225
6M 21+50E	0.3	1.67	<3	173	<3	0.19	<0.1	13	23	39	4.65	<0.01	0.54	591	6	0.05	39	0.14	42	<2	<2	15	<5	<3	164
7M 19+50E	0.6	3.15	<3	177	<3	0.14	<0.1	20	82	32	5.04	<0.01	0.71	767	9	0.04	65	0.15	20	<2	<2	12	<5	<3	169
7M 19+75E	0.6	2.42	<3	96	<3	0.16	<0.1	20	63	61	5.88	<0.01	0.89	475	7	0.04	78	0.10	26	<2	<2	13	<5	<3	144
7M 20+00E	0.4	4.82	<3	201	3	0.16	<0.1	29	104	64	5.75	<0.01	0.87	509	15	0.05	115	0.13	11	<2	<2	14	<5	<3	169
7M 20+25E	0.7	5.38	<3	262	<3	0.15	<0.1	30	102	61	6.59	<0.01	1.07	576	14	0.03	112	0.28	18	<2	<2	15	<5	<3	231
7M 20+50E	0.3	3.17	<3	189	<3	0.21	<0.1	19	42	39	4.76	<0.01	0.63	1187	9	0.04	53	0.21	22	<2	<2	17	<5	<3	145
7M 20+75E	1.5	9.80	<3	243	<3	0.19	<0.1	28	42	54	4.40	<0.01	0.47	559	24	0.04	70	0.56	<2	<2	<2	17	<5	<3	185
7M 21+00E	0.2	4.62	<3	227	<3	0.14	<0.1	21	56	39	5.02	<0.01	0.69	1039	13	0.04	77	0.26	10	<2	<2	16	<5	<3	198
8M 24+00E	0.3	3.35	<3	188	<3	0.10	<0.1	17	40	54	4.92	<0.01	0.51	755	11	0.04	63	0.10	36	<2	<2	14	<5	<3	195
8M 24+50E	0.2	2.22	<3	121	<3	0.16	<0.1	19	38	67	5.53	<0.01	0.67	555	8	0.05	65	0.12	45	<2	<2	17	<5	<3	148
8M 25+00E	0.4	3.48	<3	315	<3	0.24	0.1	22	36	45	4.46	<0.01	0.46	1331	11	0.06	61	0.18	33	<2	<2	25	<5	<3	302
8M 25+50E	0.8	3.07	<3	260	<3	0.32	<0.1	21	38	95	4.97	<0.01	0.57	570	11	0.05	97	0.08	49	<2	<2	35	<5	<3	158
8M 26+00E	0.7	2.93	<3	347	<3	0.18	<0.1	12	35	77	4.67	<0.01	0.38	458	12	0.06	67	0.09	47	<2	<2	21	<5	<3	183
8M 26+50E	1.0	2.51	<3	183	<3	0.32	<0.1	17	33	32	4.31	<0.01	0.43	3657	9	0.03	32	0.17	54	<2	<2	23	<5	<3	144
8M 27+00E	0.5	4.18	<3	257	<3	0.09	<0.1	25	58	75	6.08	<0.01	0.69	991	14	0.05	114	0.14	34	<2	<2	14	<5	<3	266
8M 27+25E	0.4	3.11	<3	284	<3	0.20	<0.1	21	43	90	5.60	<0.01	0.67	642	11	0.05	104	0.10	28	<2	<2	27	<5	<3	313
8M 27+50E	0.2	2.73	<3	240	<3	0.11	<0.1	19	37	58	5.51	<0.01	0.72	721	10	0.05	64	0.10	20	<2	<2	11	<5	<3	153

Minimum Detection

0.1 0.01 3 1 3 0.01 0.1 1 1 1 0.01 0.01 0.01 1 1 0.01 1 0.01 2 2 2 1 5 3 1

Maximum Detection

50.0 10.00 2000 1000 1000 10.00 1000.0 20000 1000 20000 10.00 10.00 10.00 20000 1000 10.00 20000 10.00 20000 2000 1000 10000 100 1000 20000

I - Less Than Minimum

> - Greater Than Maximum

is - Insufficient Sample

ns - No Sample

ANOMALOUS RESULTS - Further Analyses By Alternate Methods Suggested.

### ICAP GEOCHEMICAL ANALYSIS

A .5 gram sample is digested with 5 ml of 3:1:2 HCL to HNO<sub>3</sub> to H<sub>2</sub>O at 95 °C for 90 minutes and is diluted to 10 ml with water.  
This leach is partial for Al, Ba, Ca, Cr, Fe, K, Mg, Mn, Na, P, Sb, Sr and U.

ANALYST: 

EPORT #: 930032 PA

RAM EXPLORATION

PROJECT: None Given

DATE IN: APR 19 1993

DATE OUT: APR 22 1993

ATTENTION: MR. CARL VON EINSIEDEL

PAGE 2 OF 3

Sample Name	Ag	Al	As	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	K	Mg	Mn	Mo	Na	Ni	P	Pb	Sb	Sr	U	V	Zn	
	ppm	I	ppm	ppm	ppm	I	ppm	ppm	ppm	ppm	I	I	I	ppm	ppm	I	ppm	I	ppm	ppm	ppm	ppm	ppm	ppm	
BH 27+75E	0.5	4.22	<3	362	<3	0.12	<0.1	26	53	66	5.80	<0.01	0.64	1401	15	0.03	135	0.16	24	<2	<2	18	<5	<3	314
BH 28+00E	0.3	3.23	<3	214	<3	0.13	<0.1	31	38	60	8.59	<0.01	0.40	894	14	0.06	87	0.12	20	<2	<2	18	<5	<3	174
BH 28+25E	0.3	2.99	<3	265	<3	0.09	<0.1	26	37	43	7.40	<0.01	0.33	1042	15	0.04	69	0.12	16	<2	<2	12	<5	<3	154
BH 28+50E	0.3	2.65	<3	268	<3	0.18	<0.1	26	34	28	8.39	<0.01	0.37	1128	12	0.06	78	0.16	23	<2	<2	18	<5	<3	145
BH 28+75E	0.1	3.21	<3	254	<3	0.09	<0.1	34	36	86	7.25	<0.01	0.81	786	9	0.03	93	0.09	26	<2	<2	19	<5	<3	211
BH 29+00E	0.2	4.85	<3	222	<3	0.16	0.6	41	43	71	6.36	<0.01	0.75	988	15	0.04	183	0.17	15	<2	<2	21	<5	<3	311
BH 29+25E	0.4	4.17	<3	386	<3	0.37	<0.1	37	70	112	6.67	<0.01	0.74	1889	16	0.02	612	0.11	43	<2	<2	41	<5	<3	608
BH 29+50E	0.3	2.98	<3	296	<3	0.23	<0.1	25	324	57	5.11	<0.01	1.19	1009	7	0.01	227	0.10	26	<2	<2	18	<5	<3	208
BH 29+75E	0.2	4.49	<3	144	<3	0.06	<0.1	79	>1000	152	8.96	<0.01	3.20	1706	1	<0.01	1080	0.12	<2	<2	<2	9	<5	<3	183
BH 30+00E	0.1	4.06	<3	187	<3	0.34	<0.1	69	>1000	95	9.27	<0.01	3.09	2568	1	<0.01	795	0.19	102	<2	<2	23	<5	<3	191
BH 22+50E	0.2	1.10	<3	240	<3	0.12	0.1	9	44	54	4.51	<0.01	0.19	346	8	0.05	48	0.08	61	<2	<2	21	<5	<3	218
BH 23+00E	0.2	1.37	<3	122	<3	0.07	<0.1	8	26	43	4.01	0.04	0.41	532	5	0.01	26	0.09	46	<2	<2	11	<5	<3	131
BH 23+50E	1.2	3.52	<3	379	<3	0.24	<0.1	20	61	97	5.22	<0.01	0.45	2874	14	0.01	82	0.19	83	<2	<2	32	<5	<3	387
BH 24+00E	0.9	4.45	<3	470	<3	0.21	1.5	21	30	41	4.50	<0.01	0.30	3721	11	0.01	37	0.74	33	<2	<2	31	<5	<3	358
BH 24+50E	0.7	2.33	<3	131	<3	0.42	<0.1	25	37	70	4.67	<0.01	0.35	2811	11	0.02	34	0.15	79	<2	<2	43	<5	<3	178
BH 25+00E	0.1	1.54	<3	135	<3	0.14	<0.1	12	40	65	4.66	<0.01	0.44	558	7	0.02	43	0.10	35	<2	<2	19	<5	<3	158
BH 25+50E	0.3	0.92	<3	145	<3	0.12	<0.1	4	17	78	3.64	0.15	0.17	603	5	0.03	19	0.09	54	<2	<2	13	<5	<3	142
BH 26+00E	1.5	3.63	<3	208	<3	0.05	<0.1	10	29	50	4.61	<0.01	0.33	436	14	0.02	36	0.19	23	<2	<2	10	<5	<3	240
BH 26+50E	1.6	4.57	<3	375	<3	0.04	<0.1	14	38	113	4.85	<0.01	0.29	1779	16	0.01	44	0.39	17	<2	<2	9	<5	<3	346
BH 27+00E	0.3	2.52	<3	184	<3	0.11	<0.1	18	75	69	5.64	<0.01	0.67	548	9	0.01	66	0.19	33	<2	<2	16	<5	<3	204
BH 27+25E	0.7	3.52	<3	260	<3	0.09	<0.1	15	47	41	5.07	<0.01	0.41	597	15	0.04	43	0.23	24	<2	<2	13	<5	<3	305
BH 27+50E	0.7	3.19	<3	262	<3	0.25	2.5	18	51	32	4.69	<0.01	0.48	1942	12	0.03	51	0.23	37	<2	<2	26	<5	<3	350
BH 27+75E	0.8	4.17	<3	335	<3	0.10	<0.1	20	44	32	4.67	<0.01	0.42	3346	14	<0.01	46	0.33	19	<2	<2	16	<5	<3	429
BH 28+00E	1.7	2.40	<3	494	<3	0.20	<0.1	15	35	45	4.15	<0.01	0.37	3578	11	<0.01	69	0.17	82	<2	<2	27	<5	<3	362
BH 28+25E	1.2	3.49	<3	480	<3	0.11	<0.1	31	40	60	5.14	<0.01	0.55	1429	13	0.01	109	0.23	22	<2	<2	19	<5	<3	538
BH 28+50E	0.7	3.92	<3	561	<3	0.09	<0.1	34	46	47	5.30	<0.01	0.47	642	17	0.02	75	0.15	26	<2	<2	19	<5	<3	494
BH 28+75E	1.8	4.77	<3	555	<3	0.05	<0.1	23	39	55	4.75	<0.01	0.41	576	18	0.03	96	0.25	13	<2	<2	20	<5	<3	602
BH 29+00E	0.6	2.54	<3	633	<3	0.08	<0.1	11	32	40	4.21	0.01	0.29	332	13	0.01	62	0.15	19	<2	<2	27	<5	<3	406
BH 29+25E	1.0	3.71	<3	444	<3	0.11	<0.1	26	38	56	4.81	<0.01	0.40	406	15	0.02	163	0.16	21	<2	<2	26	<5	<3	906
BH 29+50E	0.3	2.14	<3	315	<3	0.17	<0.1	12	38	30	4.20	<0.01	0.37	4195	9	<0.01	61	0.18	71	<2	<2	22	<5	<3	516
BH 29+75E	1.0	3.19	<3	283	<3	0.11	<0.1	14	44	35	4.33	<0.01	0.46	568	11	0.02	47	0.21	31	<2	<2	18	<5	<3	456
BH 30+00E	1.5	2.93	<3	383	<3	0.09	<0.1	12	30	22	3.45	0.08	0.24	1290	12	0.01	42	0.32	29	<2	<2	14	<5	<3	651
L10N 22+75E	0.5	2.09	<3	259	<3	0.19	<0.1	11	51	36	4.30	<0.01	0.50	1252	7	<0.01	46	0.18	28	<2	<2	21	<5	<3	135
L10N 23+00E	0.5	1.88	<3	222	<3	0.19	<0.1	10	43	26	4.45	<0.01	0.46	1127	8	<0.01	34	0.09	29	<2	<2	15	<5	<3	139
L10N 23+50E	0.1	1.72	<3	110	<3	0.10	<0.1	13	39	44	4.78	<0.01	0.56	592	6	<0.01	45	0.10	37	<2	<2	11	<5	<3	159
L10N 24+00E	0.5	1.59	<3	206	<3	0.04	<0.1	8	37	57	4.60	<0.01	0.38	938	7	<0.01	33	0.15	68	<2	<2	11	<5	<3	220
L10N 24+50E	0.4	2.67	<3	155	<3	0.09	<0.1	13	26	55	4.58	<0.01	0.37	889	11	0.01	35	0.13	54	<2	<2	14	<5	<3	167
L10N 25+00E	0.7	5.31	<3	435	<3	0.09	2.3	13	25	57	3.79	<0.01	0.17	5863	17	<0.01	20	0.59	18	<2	<2	15	<5	7	350
L10N 25+50E	2.6	2.35	<3	520	<3	0.36	<0.1	10	26	54	3.57	<0.01	0.12	10716	12	<0.01	22	0.25	57	<2	<2	35	<5	<3	221

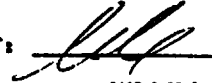
Minimum Detection 0.1 0.01 3 1 3 0.01 0.1 1 1 1 0.01 0.01 0.01 1 1 0.01 1 0.01 2 2 2 2 5 3 1  
 Maximum Detection 50.0 10.00 2000 1000 1000 10.00 1000.0 20000 1000 20000 10.00 10.00 10.00 20000 1000 10.00 20000 10.00 20000 2000 1000 10000 100 1000 20000

< - Less Than Minimum    > - Greater Than Maximum    is - Insufficient Sample    ns - No Sample    ANOMALOUS RESULTS - Further Analyses By Alternate Methods Suggested.

1630 Pandora Street, Vancouver, B.C. V6L 1L6  
 Ph: (604) 251-5656 Fax: (604) 254-5717

### ICAP GEOCHEMICAL ANALYSIS

A .5 gram sample is digested with 5 ml of 3:1:2 HCl to HNO<sub>3</sub> to H<sub>2</sub>O at 95 °C for 90 minutes and is diluted to 10 ml with water.  
 This leach is partial for Al, Ba, Ca, Cr, Fe, K, Mg, Mn, Na, P, Sb, Sr and U.

ANALYST: 

REPORT #: 930032 PA

RAM EXPLORATION

PROJECT: None Given

DATE IN: APR 19 1993

DATE OUT: APR 22 1993

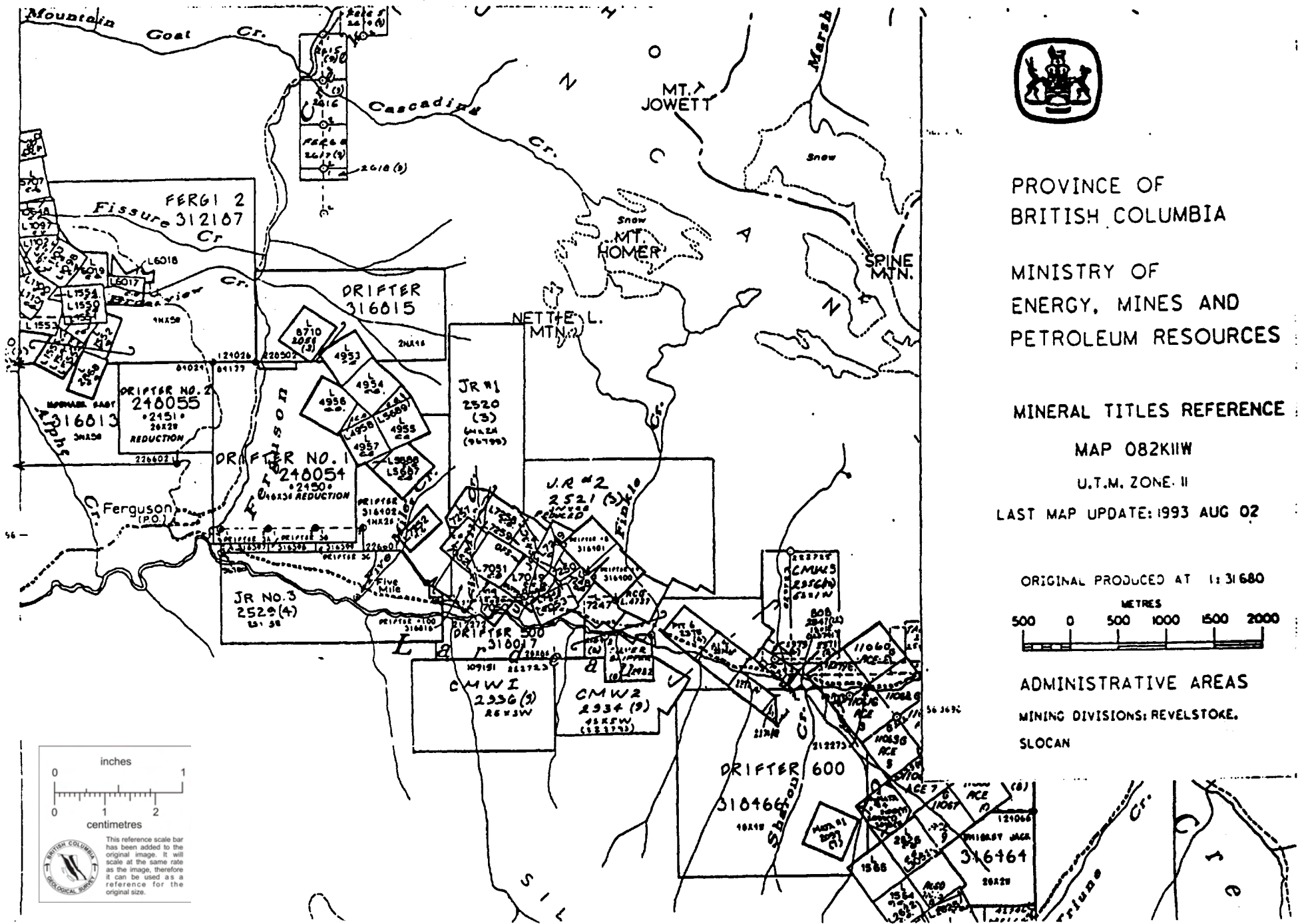
ATTENTION: MR. CARL VON EMSIEDEL

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Sample Name	Ag	Al	As	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	K	Mg	Mn	Mo	Na	Ni	P	Pb	Sb	Sn	Sr	U	W	Zn
	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	%	%	ppm	ppm	%	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm
.10N 26+00E	2.3	2.18	<3	186	<3	0.09	<0.1	10	30	43	3.89	<0.01	0.30	1511	11	0.01	29	0.18	37	<2	<2	16	<5	<3	180
.10N 26+50E	1.6	3.41	<3	212	<3	0.05	<0.1	12	24	51	4.26	<0.01	0.33	971	15	<0.01	34	0.21	22	<2	<2	14	<5	<3	224
.10N 27+00E	1.0	3.45	<3	227	<3	0.04	<0.1	12	41	41	4.32	<0.01	0.42	1171	13	<0.01	44	0.23	12	<2	<2	10	<5	<3	243
.10N 27+25E	0.1	1.25	<3	104	<3	0.08	<0.1	8	25	42	4.34	<0.01	0.49	600	7	<0.01	32	0.12	36	<2	<2	11	<5	<3	116
.10N 27+50E	0.3	1.60	<3	148	<3	0.13	<0.1	13	33	53	4.56	<0.01	0.40	909	9	0.01	50	0.13	39	<2	<2	17	<5	<3	227
.10N 27+75E	0.5	2.27	<3	222	<3	0.09	<0.1	14	38	66	5.22	<0.01	0.51	563	14	0.01	77	0.17	34	<2	<2	18	<5	<3	342
.10N 28+00E	0.2	2.02	<3	212	<3	0.12	<0.1	16	45	39	5.21	<0.01	0.54	697	10	<0.01	51	0.15	29	<2	<2	13	<5	<3	263
.10N 28+25E	0.7	3.32	<3	500	<3	0.16	3.8	17	37	29	4.90	<0.01	0.33	3821	13	<0.01	43	0.40	34	<2	<2	19	<5	<3	398
.10N 28+50E	7.9	2.59	<3	150	<3	0.11	<0.1	29	33	86	4.17	<0.01	0.35	1449	26	<0.01	53	0.17	46	<2	<2	16	<5	<3	327
.10N 28+75E	1.5	2.44	<3	293	<3	0.18	<0.1	42	46	35	10	<0.01	0.40	5968	32	0.01	69	0.61	61	<2	<2	20	<5	<3	602
.10N 29+00E	0.6	1.56	47	358	<3	0.40	<0.1	114	28	20	10	<0.01	0.19	7023	40	0.08	133	1.12	50	<2	<2	35	<5	<3	1200
.10N 29+25E	2.5	5.77	<3	184	<3	0.10	1.5	17	29	37	4.45	<0.01	0.32	719	23	0.03	46	0.51	15	<2	<2	16	<5	4	413
.10N 29+50E	1.6	2.60	<3	323	<3	0.21	4.4	17	34	44	4.40	<0.01	0.37	2558	11	<0.01	48	0.38	65	<2	<2	21	<5	<3	762
.10N 29+75E	4.5	1.46	31	294	<3	0.14	2.3	7	24	111	3.46	0.04	0.23	215	22	<0.01	63	0.24	72	10	<2	58	<5	5	739
.10N 30+00E	2.1	2.32	<3	241	<3	0.12	2.0	10	31	61	3.95	<0.01	0.32	347	21	<0.01	82	0.23	81	5	<2	17	<5	10	1259

Minimum Detection 0.1 0.01 3 1 3 0.01 0.1 1 1 1 0.01 0.01 0.01 1 1 0.01 1 0.01 2 2 2 1 5 3 1  
 Maximum Detection 50.0 10.00 2000 1000 1000 10.00 1000.0 20000 1000 20000 10.00 10.00 10.00 20000 1000 10.00 20000 10.00 20000 2000 1000 10000 100 1000 20000  
 < - Less Than Minimum > - Greater Than Maximum is - Insufficient Sample ns - No Sample  
 ANOMALOUS RESULTS - Further Analyses By Alternate Methods Suggested.

**Appendix 2: B.C. Mineral Tenure Map No:82K11W**



PROVINCE OF  
BRITISH COLUMBIA

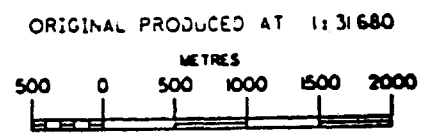
MINISTRY OF  
ENERGY, MINES AND  
PETROLEUM RESOURCES

MINERAL TITLES REFERENCE

MAP 082KIIW

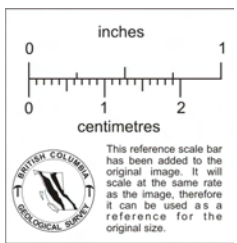
U.T.M. ZONE II

LAST MAP UPDATE: 1993 AUG 02



ADMINISTRATIVE AREAS

MINING DIVISIONS: REVELSTOKE,  
SLOCAN



***Appendix 3: Sample VLF-EM profile data***

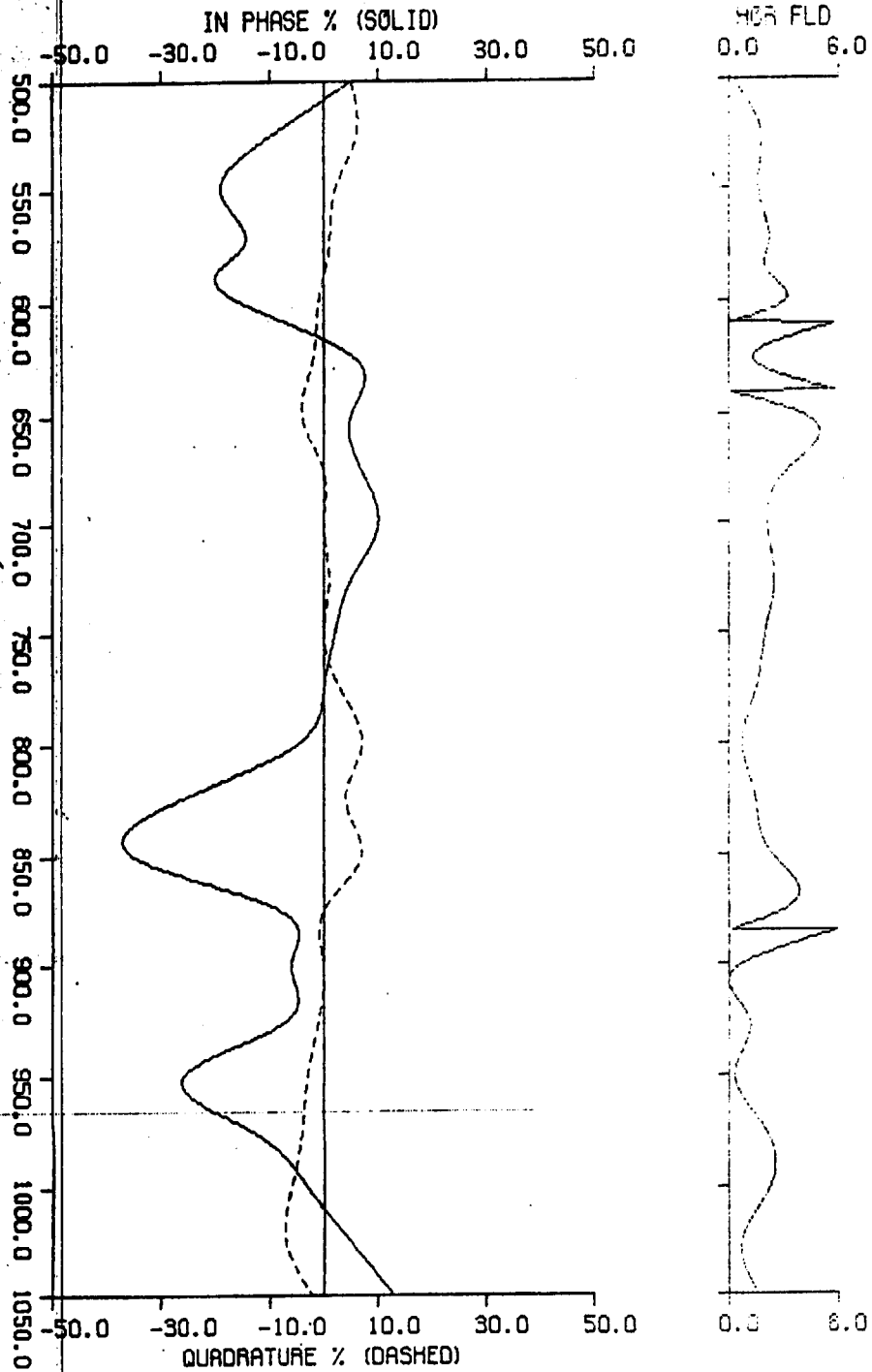


CONTIKI RESOURCES  
FERGUSON PROJECT  
LINE NUMBER 600.0 NORTH

VLF-EM SURVEY

NPM, LUALUALEI, HAWAII, 23.4 kHz

SCALE 1: 2500



CONTIKI RESOURCES

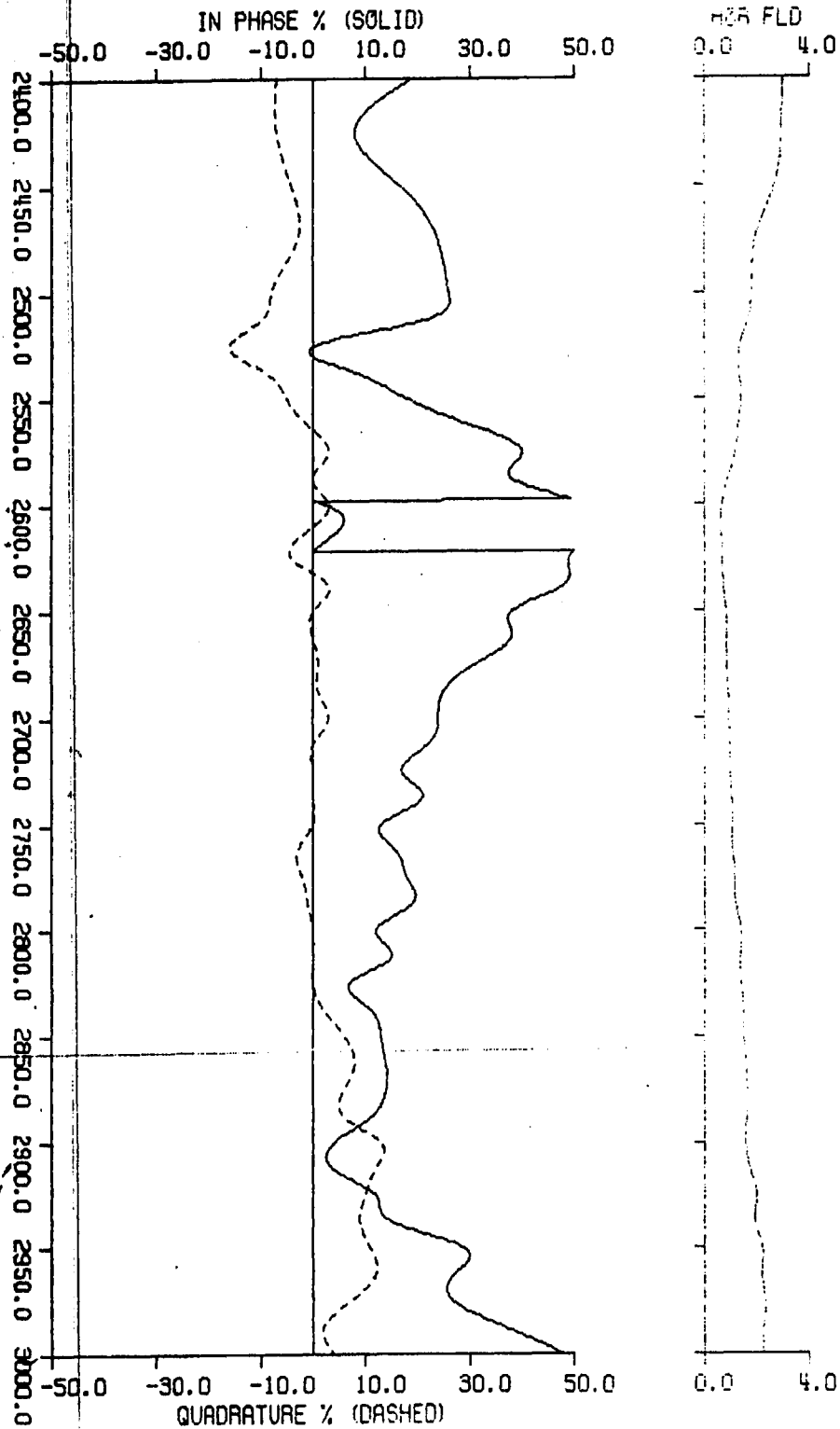
FERGUSON PROJECT

LINE NUMBER 1000.1 NORTH

VLF-EM SURVEY

NPM, LUALUALEI, HAWAII, 23.4 kHz

SCALE 1: 2500



CONTIKI RESOURCES

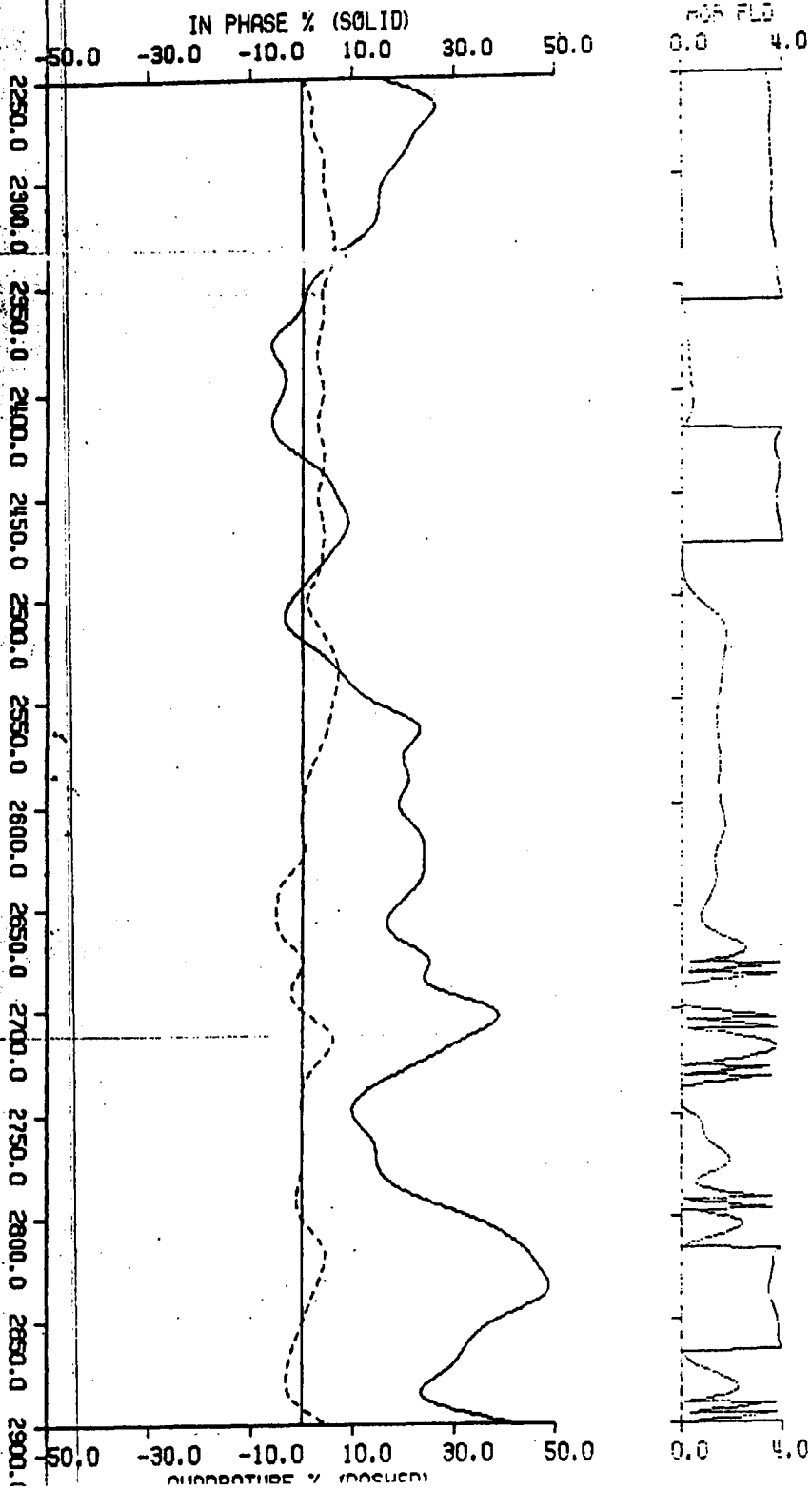
FERGUSON PROJECT

LINE NUMBER 1200.1 NORTH

VLF-EM SURVEY

NPM, LUALUALEI, HAWAII, 23.4 kHz

SCALE 1: 2500



CONTIKI RESOURCES

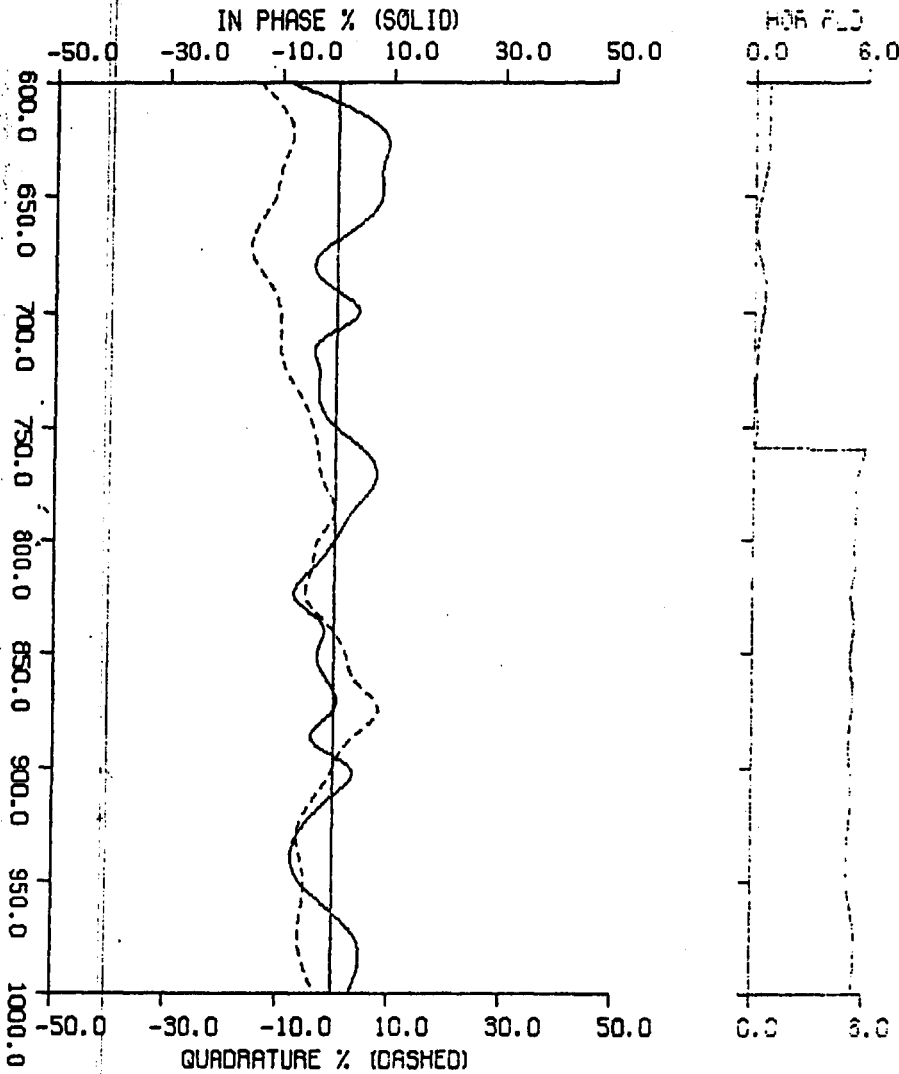
FERGUSON PROJECT

LINE NUMBER 750.0 NORTH

VLF-EM SURVEY

NSS, ANNAPOLIS, MARYLAND, USA, 21.4 kHz

SCALE 1: 2500

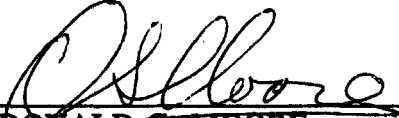



## CERTIFICATES

Dated: July 25, 1994

### The Issuer

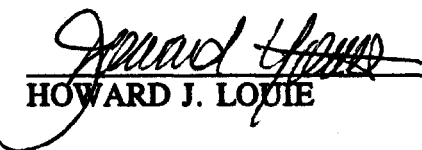
The foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this prospectus as required by the *Securities Act* (British Columbia) and its Regulation.

  
DONALD G. MOORE  
Chief Executive Officer

  
KATHLEEN L. MITCHELL  
Chief Financial Officer

### On Behalf of the Board

  
FREDERIC W. R. LEIGH

  
HOWARD J. LOUIE

### The Promoter


  
DONALD G. MOORE

### The Agent

To the best of our knowledge, information and belief, the foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this prospectus as required by the *Securities Act* (British Columbia) and its Regulation.

YORKTON SECURITIES INC.

Per:

  
Gordon Keep