

003547

AMCORP INDUSTRIES INC.

[AJI-V] 5,226,685 SHS.

VERDSTONE GOLD CORP.

[VGC-V] 10,984,497 SHS.

HIGH GRADE MOLYBDENUM - Larry Reaugh, president, Amcorp
EXPORTED NEAR BRENDA MINE Industries Inc. and Verdstone

Gold reports further significant results have been received on the 100%-owned Crow-
Rea molybdenum property located 15 miles south of the past-producing
Brenda Mine in the Okanagan, B.C. High grade grab samples within
the vicinity of the original trench are as follows:

LOCATION	DESCRIPTION	MOSe
ORIGINAL TRENCH (O.T.)	12 FT. X 60 FT. SHOWING	2.661
HYDROCK SAMPLE	300 M. WEST OF O.T.	0.271
HYDROCK SAMPLE	150 M. N.E. OF O.T.	0.728
HYDROCK SAMPLE	155 M. N.E. OF O.T.	1.780
HILLTOP SHOWING	250 M. N.W. OF O.T.	0.180
AIR TRACK TRENCH	300 M. N.E. OF O.T.	0.089

The average grade of the high grade moly contained in an area
measuring roughly 600 x 450 metres is 0.865% or Cdn. \$130/ton
(includes previous assays) at current prices of Cdn. \$7.70/lb.

This area of exploration suggests a concentrated heat source
which likely originated from an intrusive stock. The stock provides
the heat source which mobilized molybdenum into the overlying
rocks as narrow high grade zones with adjacent lower grades. Using
this model which occurs in some other North American deposits of
molybdenum, these narrow high grade zones are known to occur
above deeper more evenly disseminated porphyry deposits. Given
this conceptual model, a massive high tonnage deposit may exist
at depth below the near surface occurrences.

Examples of molybdenum mines in B.C. are as follows:

Brenda Mine - 177,000,000 tons grading 0.082% MoS₂, equivalent
to Cdn. \$12.65/ton (at current prices of Cdn. \$7.70/lb) at 24,000
ton/day (Mine & Petroleum Resource Report 1967).

Endako Mines - 209,625,000 tons grading 0.148% MoS₂,
equivalent to Cdn. \$22.80/ton (at current prices of Cdn. \$7.70/lb) at
27,000 ton/day (Reported by Survey of Mines 1970 Financial Post).

The mineralization described above on the companies 7,700
acre ground is one of five potential areas. Discovery Consultants
have reported line cutting and soil sampling has been completed
with the soils being sent out for assay. Further results will be
reported. (SEE GCNL NO.151, 8Aug95, P 1 FOR PREVIOUS MOLY
PROJECT INFORMATION)

AREQUIPA RESOURCES LTD.

[AQP-V] 24,276,000 SHS.

PERUVIAN EXPLORATION REPORT - Catherine McLeod, president,
Arequipa Resources Ltd.,

reports results from 182 geochemical rock chip channel samples
were collected at the California IV property located 13 km southeast
of the company's Paron gold deposit, northern Peru. SEE MAP
OVERLEAF P.2. These results will be used to define drill sites on an
area anomalous in gold and silver that is 400 metres across by 1.6
km long.

Of the 182 samples taken on surface, over 77% averaged greater
than 0.02 grams gold/tonne and over 31% averaged greater than 0.1
grams gold/tonne. The three highest samples over 0.60% grams
gold/tonne returned values of 1.27 g/t, 2.62 g/t and 4.18 g/t gold
respectively. Close to 90% of the samples returned values of over 1
gram silver/tonne and 22% of them averaged greater than 10 grams
silver/tonne with the highest sample averaging 61.0 grams silver/t.

Windows of outcrop exposed through post mineral cover
suggest the mineralized porphyry is continuous over a one by one-
km long area and may be open to the north, south and east. The

adjacent sediments which are exposed sporadically, often exhibit
silicification and clay alteration along structures.

The alteration and geochemistry suggest an epithermal system
capable of hosting an economic gold-silver deposit at shallow depth
beneath the silica-alumite capping. Potential exists for either bulk
tonnage, low grade precious metals mineralization or higher grade
gold-bearing enargite feeder veins at depth or along the intrusive/
sediment contacts. Potential also exists for gold-silver
mineralization in adjacent sediments (Carlin-type mineralization).

California IV is located on the same regional structure as the
company's Paron gold deposit. This structural zone, considered the
district ore control, is a north-south trending fault which bounds the
western border of the Cordillera Blanca batholith and brings Tertiary
age granular rocks in contact with Mesozoic sediments. A series of
younger intermediate porphyry intrusions occur at the intersections
of major east-west faults within this regional structure.

Regional geological and geochemical work along this 80-km
long belt in which Arequipa holds over 50,000 hectares of claims,
has turned up a number of new hydrothermal alteration zones, which
in several areas are also anomalous in gold. The discovery of the
Paron deposit along with the recent exploration results at California
IV demonstrate strong evidence a significant precious metals
province is emerging within this belt. Arequipa has rights to a
50,000-hectare land package. (SEE GCNL NO.154, 11Aug95, P 2
FOR PARON PROJECT INFORMATION)

BRITANNIA GOLD CORPORATION

[BGP-V] 12,833,413 SHS.

BREN-MAR RESOURCES LTD.

[BMI-V] 6,192,128 SHS.

LEXINGTON DEVELOPMENT PROCEEDING - John Greenslade,
president,

Britannia Gold Corp., and Bren-Mar Resources Ltd. report receiving
authorization from the B.C. Ministry of Energy Mines and Petroleum
Resources to proceed with an exploration program to drive a 700-
metre decline at the Lexington project, near Grand Forks, south-
central B.C. Bren-Mar can acquire a 50% interest from Britannia Gold
in that part of the Lexington property known as the Grenoble Zone
by funding an estimated \$1,500,000 to explore the zone. Bren-Mar
can acquire a 50% interest in the remainder of the Lexington property
by funding additional exploration expenses of \$2,000,000 within
five years. The property is subject to an underlying 2.5% net profits
royalty to Grenoble Ltd.

The decline is to confirm a drilled reserve of about 162,000
tonnes of ore grading 0.26 oz. gold/ton and 0.96% copper. Cost of
the decline will be funded by Bren-Mar. The decline will permit a test
mining program, preliminary bulk metallurgical testing and base
line environmental study. It is proposed to initially mine only a
block of about 200 tons of ore for testing purposes. Dependent upon
the results of such a program, approval will be sought to expand to a
larger bulk sample. It is anticipated the decline will take about three
months to drive. The company has completed preliminary site
preparations including road improvements in the area and
installation of required site facilities.

In addition to delineating known reserves, the decline will allow
the opportunity to conduct further underground exploration of the
property with a view to expanding known reserves. (SEE GCNL
NO 136, 17Jul95, P.6 FOR PREVIOUS PROJECT DATA)

CHAPLEAU RESOURCES LTD.

[CHI-V] CHI 18,470,090 SHS.

FORT STEELE CLAIMS OPTIONED - Eric Wiltzen, president, reports
Chapleau Resources Ltd. has

acquired an option to earn a 60% interest in a group of 35 mining

Cruz De Plata

826 SW 066

claims in the Fort Steele Mining Division, 25 km south of Cranbrook, B.C. from Wild Horse Gold Corp. The claim block is bounded on the north by the St. Eugene Mine property. Terms were not disclosed.

The Cruz property covers a newly-discovered Sullivan type silver, lead, zinc target. The Cruz claims were staked to cover a number of high grade lead-zinc-silver boulders. Detailed prospecting in the area north of the high grade boulders found a large lead-zinc anomalous fragmental outcrop. The fragmental is strongly albited and tourmalized. This type of alteration and mineralization is analogous to the vent system associated with the Sullivan orebody located 45 km. north of the Cruz property.

Chapleau has applied for a drilling permit and drilling will start upon receipt. Assay results from surface samples are pending and will be reported. (SEE GCNL NO.150, 4Aug95, P.6 FOR OTHER DATA)

DELTA GOLD MINING CORPORATION

[DTG-V] 12,628,918 SHS.

PHILIPPINE PROJECT UPDATE - Ian Rozier, president, Delta Gold Corp., provides an exploration update from the Trinidad project on the Island of Bohol, 600 km. southeast of Manila, Philippines. Diamond drilling has begun to test the recently discovered large, open-ended copper anomaly. Soil sampling has identified a greater than 0.1% copper anomaly that has minimum dimensions of 400 metres by 150 metres. This geochemical feature contains coincident gold and molybdenum anomalies, and remains open in all directions. The Phase 1 drilling program will consist of a minimum of 1,500 metres.

An airborne magnetic, EM, and radiometric survey has just been completed by Aerodat Inc. of Canada. The data collected during this survey is currently being processed and final maps are scheduled to be available by the end of August. Follow-up work on the previously identified gold targets continues to expand new areas of gold mineralization, with one vein system now traced over a 450-metre strike length by trenching, which an average width of two metres.

The Trinidad project covers a broad copper, gold and molybdenum soil anomaly closely associated with diorite intrusive containing several stages of quartz veining and copper mineralization, in addition to the previously recognized gold targets. Field work continues to expand the copper-gold porphyry target and identify new areas of shear hosted gold mineralization. The project is readily accessible from the city of Cebu, the regional commercial centre, by scheduled ferry service and road. Delta Gold owns a 40% shareholding and holds an option over a further 35% of the shares in Talibon Mining and Development Corp. which owns 100% of the property. (SEE GCNL NO.138, 19Jul95, P.1 FOR PREVIOUS TRINIDAD PROJECT INFORMATION)

EASTFIELD RESOURCES LTD.

[ETP-V] 5,631,401 SHS.

PRISM RESOURCES INC.

[PRN-V] 4,784,273 SHS.

PRISM OPTIONS NEVADA CLAIMS - G. Garratt, P.Geo., secretary, reports Eastfield Resources Ltd. granted an option for Prism Resources Inc. to earn a 50% interest in its mineral properties in the Tonopah gold mining district in west-central Nevada. To earn its interest, Prism must make cash payments to Eastfield of \$200,000 and spend \$1,200,000 on exploration over four years. Prism must spend a minimum of \$300,000 on the project in the first year. Eastfield will remain operator and will participate equally in any future acquisitions in the district. The agreement is subject to regulatory approval.

The Tonopah district lies within the Walker Lane, a structural belt that encloses a large number of volcanic-hosted epithermal

gold-silver deposits. Gold production in the Walker Lane exceeds 27,000,000 ounces, of which 1,800,000 ounces was produced from the historic Tonopah mines. Eastfield has been acquiring properties and carrying out target development/exploration in the district for a year and a half and has over 2,000 acres of holdings.

Central to the property is the Hill of Gold deposit. Previous drilling indicates mineralization, 0.04 to 0.45 oz. gold/ton, on the southern flank of a rhyolite dome shows good starter pit potential. On the northern side of the dome, a bulk tonnage zone is indicated by four drill intercepts, the best of which ran 0.036 oz. gold/ton over 100 feet. Eastfield has outlined at least five drillable targets to date and it is believed that further exploration will expand this number. Five grab/chip samples taken from the Southerland/ Divide target averaged 0.045 oz. gold/ton. A program of excavator trenching and reverse circulation drilling has been permitted. The 8,000 to 10,000-foot drilling program should begin in September.

The discovery of an 800,000-ounce gold deposit by Kennecott a year and a half ago in the Goldfield District, south of Tonopah, indicates the discovery potential in these under-explored gold districts. (SEE GCNL NO.150, 4Aug95, P.3 FOR EASTFIELD LABRADOR PROJECT INFORMATION)

ECSTALL MINING CORPORATION

[EAM-V] 4,403,000 SHS.

INMET MINING CORP.

[IMN-T] 81,207,383 SHS.

AKIE PROJECT DRILLING UPDATE - Chris Graf, P.Eng., president, Ecstall Mining Corp., and partner Inmet Mining Corp., formerly Metall Mining, report diamond drill hole A-95-16 has been completed to a depth of 741.3 metres (2,450 ft.) and successfully intersected the Akie deposit on section 37+18 S at an elevation of 776 metres. The Akie project is located in the Kechika Trough zinc district, 220 km southwest of Fort Nelson, northeast B.C. Inmet can earn a 60% interest in the Akie project from Ecstall. This hole was set up on section 38+00 S to intersect the mineralization 325 metres down dip of previous hole A-94-4. SEE DRILL HOLE MAP OVERLEAF P.3.

Drill hole A-95-16 intersected a 52-metre (200 ft.) true thickness (from 601.5 to 662.2 m.) of massive and semi-massive pyrite-sphalerite-galena mineralization interbedded with argillaceous sediments. This intersection is about twice as thick as the thickest previous intersections of the Akie deposit which were 30.5 metres (100 ft.) in drill hole A-94-12 and 25 metres (82.5 ft.) in drill hole A-95-13. Assays are pending.

This intersection in drill hole A-95-16 is 325 metres south and 225 metres down dip of the intersection in A-94-12 and 760 metres south and 90 metres down dip of the intersection in A-95-13. The diamond drill has been moved to section 34+00 S where drill hole A-95-18 will be targeted to intersect the Akie deposit 425 metres down dip of the previous intersection in A-94-12. Hole A-94-12 had intersected the Akie deposit 300 metres down dip from surface. The second diamond drill, drilling hole A-95-17 on section 24+00 S, is presently at a depth of 200 metres. (SEE GCNL NO.154, 11Aug95, P.1 FOR PREVIOUS AKIE PROJECT INFORMATION)

FIRST CHOICE INDUSTRIES LTD.

[FSD-V] 6,901,281 SHS.

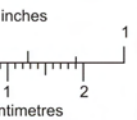
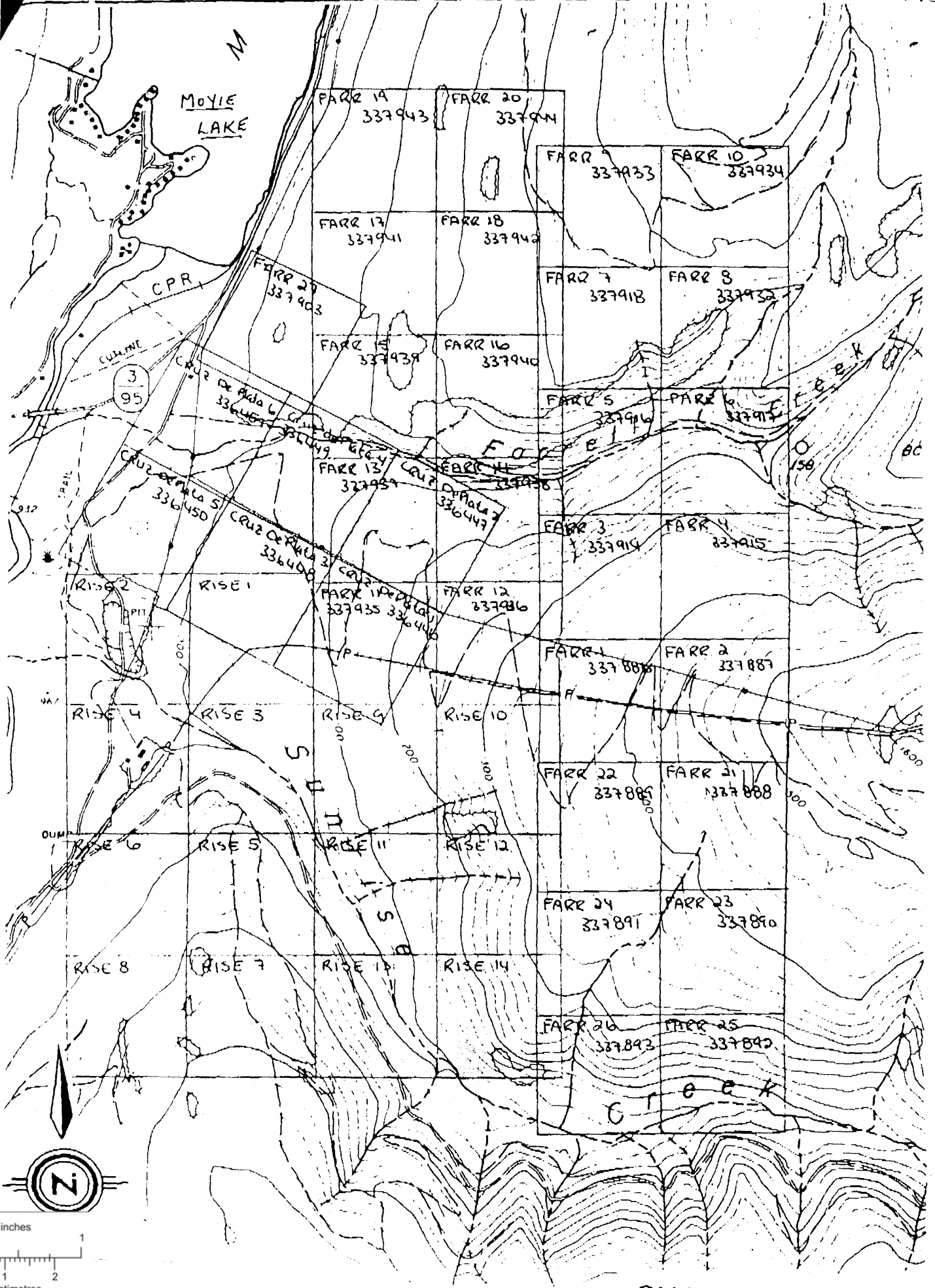
UNITED COMPASS RESOURCES LTD.

[UCR-V] 7,980,566 SHS.

BRADDICK RESOURCES LTD.

[BRO-V] 2,432,500 SHS.

SCHEFFERVILLE PROJECT UNDERWAY - Peter Dasler, P.Geo., president, First Choice Industries Ltd., reports current exploration on the Schefferville gold project in Quebec/Labrador has been successful in



This reference scale bar has been added to the original image. It will scale at the same rate as the image, therefore it can be used as a reference for the original size.

CHADLEAN

