

GCNL #126 30 JUNE 1983

SEA GOLD OIL CORP.

82G/4 82G SW 021

DRILLING STARTS ON B.C. - Diamond drilling from surface will start within a week on Sea GOLD-SILVER PROPERTY Gold Oil Corp.'s wholly owned Midway mine 25 miles south of Cranbrook in Fort Steele mining division, B.C. to test the continuity of vein structure before continuing underground work. Donald K. Johnston, president, and Charles S. Underhill, director, say previous exploration disclosed a 70-foot section in the Upper lever from 130 to 200 feet averaging 0.186 oz. gold and 4.14 oz. silver/ton over an average width of 3.25 feet - and a 90-foot section from 260 to 350 feet averaging 0.169 oz. gold and 5.77 oz. silver/ton over an average width of 4.9 feet.

During the past several weeks Sea Gold received a total of \$270,000 from exercise of all B and C warrants. All recent property acquisitions in the Wenatchee gold belt in Washington state have been paid for & Sea Gold are in a financial position to explore both the Midway Mine property and the Wenatchee properties.

GCNL #205 24 OCT 1986  
On Oct.15/86 at the Midway Mine gold property in Fort Steele mining division, B.C., Consolidated Sea Gold started a program of exploration and of development drifting. The aim is to reach the inner section of the upper adit where previous work resulted in an arithmetical, uncut average of 0.48 oz/ton gold and 1.7 oz/ton silver from a 240-foot section of the upper drift. The company recently received \$94,500 upon exercise of warrants by the company's fiscal agent. Exercise of all Series A warrants outstanding would provide \$294,000. A proposed private placement of 1,000,000 shares plus warrants at the low price of 35¢ each will not proceed. As at Oct.23/86, 1,840,260 shares were outstanding and 1,400,000 warrants. Each 2 warrants are exercisable through 16Dec86 to buy 1 share for 42¢.

82G/4  
(82G SW 021)

82G/4W  
(082G5W021)  
MINER 17 MARCH 1983

**Sea Gold Oil** is taking a serious look at the old Midway mine 20 miles southwest of Cranbrook, B.C. Funds from a public offering, which should total at least \$240,000, will be used to drill the prospect from surface to test the continuity of one particular vein structure before expanding the program to include the underground. The holes are positioned to intersect the vein between the first and second levels at the mine.

In a 1980 work program, two mine levels were rehabilitated by timbering and 75 channel samples taken on the vein with the best results reported from the upper level. According to Sea Gold's consultant

there was quite a disparity in assay results between the two levels, suggesting they may actually be dealing with two entirely different veins.

He notes that two zones of interest have been outlined in the upper level. The first is 80 ft. long and graded 0.191 oz. gold and 0.98 oz. silver per ton over an average width of 4.53 ft. This zone is 50 to 130 ft. from the portal so it is accessible. Adjacent to this, another zone exists which was the subject of only limited sampling because of mine timbering. Four samples were taken here and these averaged 0.186 oz. gold and 4.14 oz. silver over an average width of 3.25 ft.

GCNL #58 23 MARCH 1983 SEA GOLD OIL CORP. 82G/4W (082G5W021)

**WENATCHEE PROPERTY DEALS OFFERED** - Sea Gold Oil Corp. has received a letter of intent from Murray Pezim interests offering a \$500,000 joint venture program, in the company's Wenatchee area holdings. The company has also been approached by a major mining company seeking a joint venture on the Wenatchee lease.

Robin Forshaw has been appointed a director of Sea Gold to manage mineral exploration on the Greenwood and Midway Mines, Moyie, B.C. Gerald H. Rainer, P.Eng., has been retained as consultant.

82G/4W

GCNL #85 2 MAY 1986 SEA GOLD OIL CORP. (SGO-V) 92H/8E

**REFINANCING SOUGHT** - Charles S. Underhill, president, reports that Consolidated Sea Gold Corp. has obtained an option to acquire the Cahill claim group comprising 15 units at Hedley, B.C. R.D. Westervelt, M. Sc., P.Eng., reported 5 Mar 86 that the property is close to known mineralization. Further exploration is planned for their Midway mine gold property in the Fort Steele mining division in SE B.C., on which G.H. Rayner, P.Eng., recommends \$75,000 of additional work.

A public financing is planned to fund the exploration. The company has 1,034,360 shares outstanding and had a working capital deficit of \$73,152 at 28 Feb 86.

82G/4W (082G5W021)

MINER  
21 July 1986

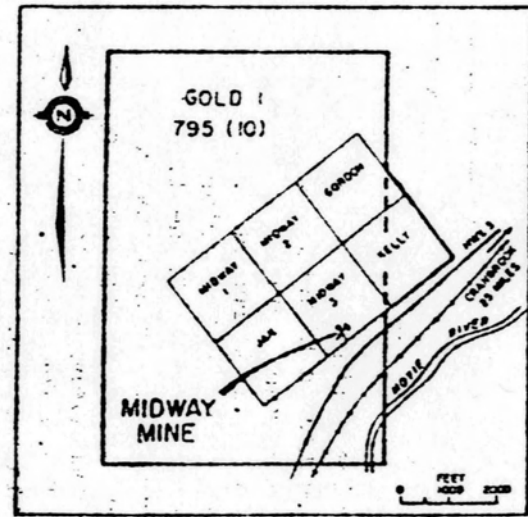
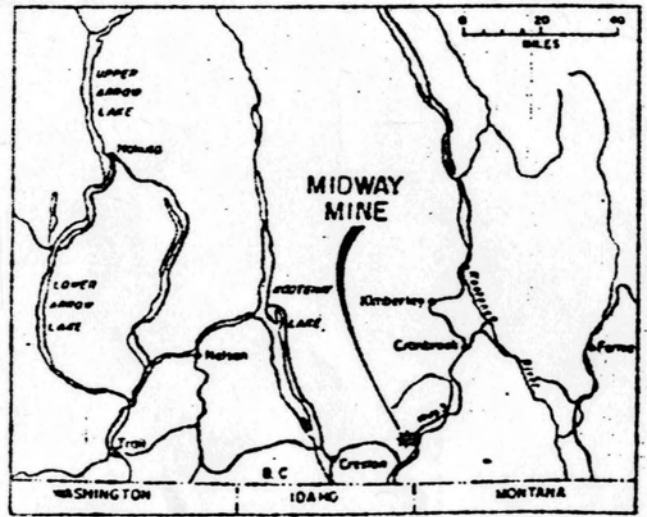
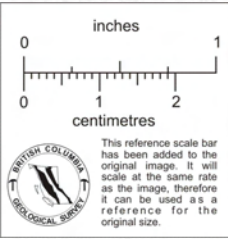
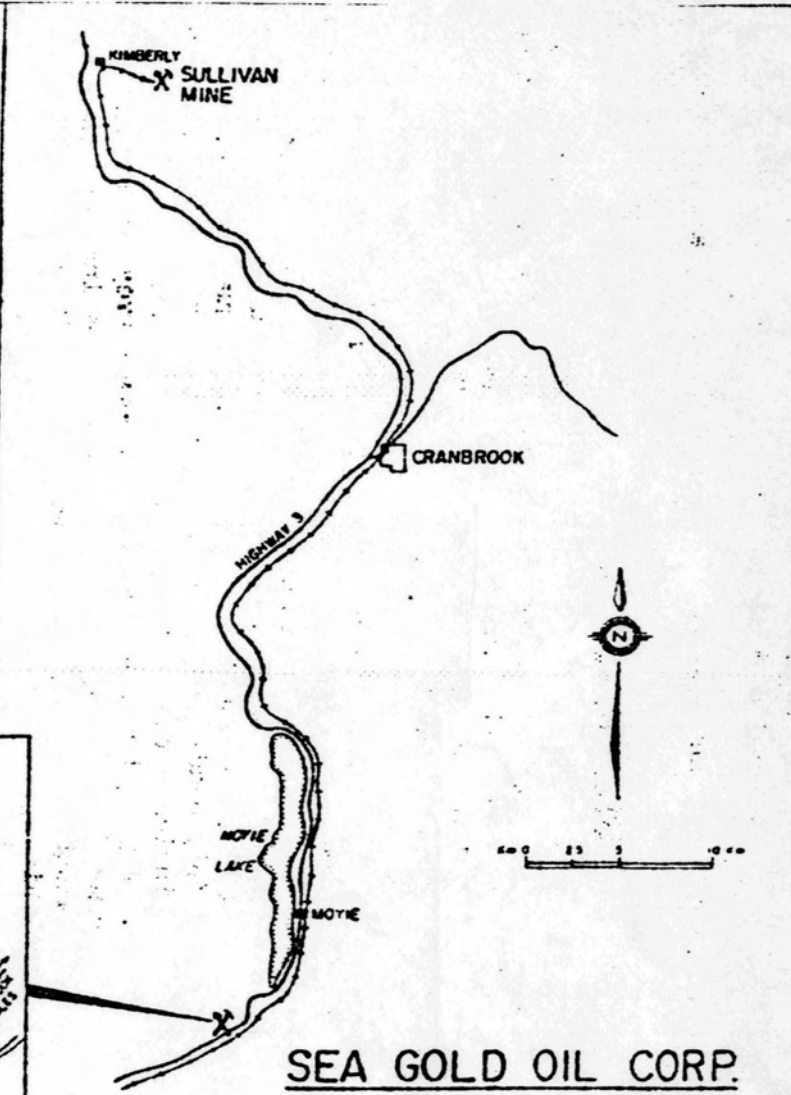
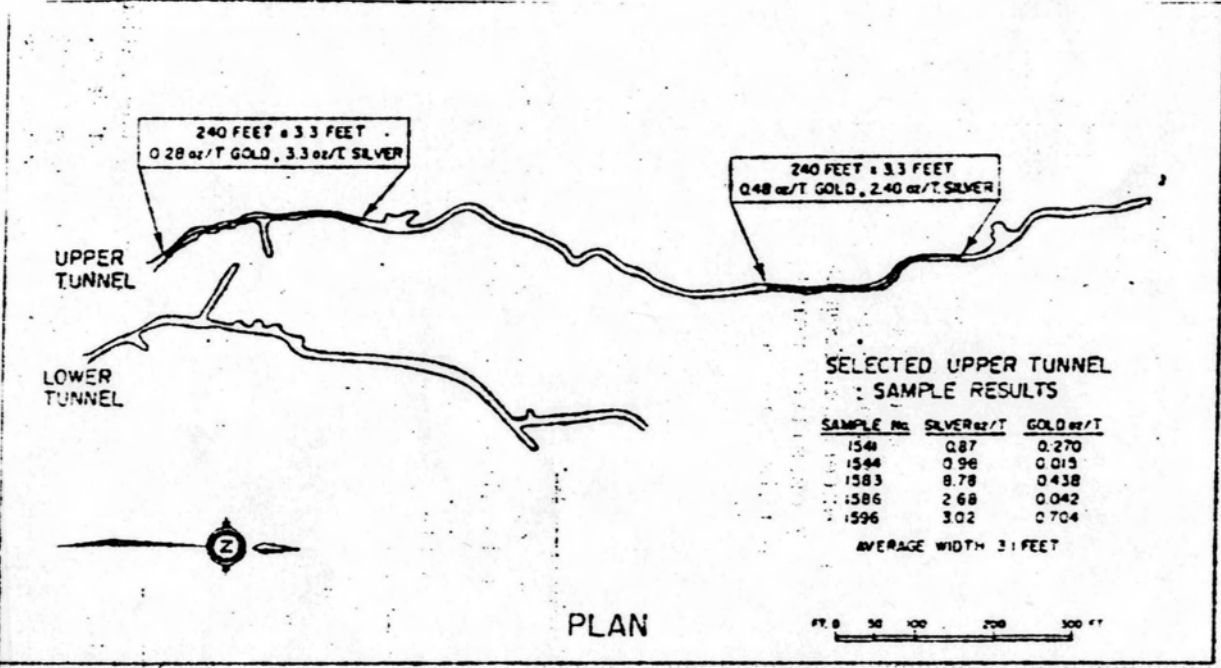
# Cons. Sea Gold has acquired Hedley property

**VANCOUVER** - A second Hedley Gold Camp property, in southwestern B.C., has been acquired by Consolidated Sea Gold Corp. The Yak No. 2 and Xavier No. 2, comprising 24 units, are now owned by the Vancouver-based company. These claims adjoin to the northwest those of Mascot Gold Mines' Nickel Plate property, now entering production. 92H/8E

Exploration work began last month on the Cahill claim group in the Osoyoos mining division of Hedley. Also, a geological survey has been initiated and a total of 12 rock samples from various areas of the property have been submitted for assay. Some of these samples were taken from several trenches and pits which were established on the property by previous exploration work.

The property adjoins to the east 13 Crown-granted claims and located mineral claims recently sold to Mascot by Placer Development and Good Hope Resources for \$500,000 and retention of a 20% royalty. Mascot has confirmed reserves of more than 7 million tons of ore grading 0.15 oz gold per ton on its Nickle Plate property. It's about to begin production at a rate of 2,700 tons per day.

An exploration program, including development drifting, is scheduled to begin within the next two weeks on Sea Gold's Midway gold mine, in the Fort Steele mining division, B.C. Previous work on the property has resulted in an average of 0.48 oz gold per ton and 1.7 oz silver per ton from a 240-ft section of the upper drift, the company says. 82G5W021 (4W)



SEA GOLD OIL CORP.

MIDWAY MINE  
COMPILATION MAP

FORT STEELE MINING DIVISION  
BRITISH COLUMBIA

MIDWAY MINE 100% OWNED - SEA GOLD

NEW FUNDING PLANNED TO FURTHER EXPLORE THE MIDWAY MINE AT MOYIE, B.C. Donald Kirby Johnston, president of Sea Gold Oil Corp. has reported that filing has been made for a 600,000 unit offering, consisting of shares and share purchase warrants, to raise a minimum of \$240,000. The proceeds will be used to further explore the Midway Mine, located on highway No. 3, at the south end of Moyie Lake, 25 miles north of Cranbrook, B.C. (See map overleaf for location and some property detail)

In an August 30, 1982 report E.O. Chisholm, P. Eng., consultant, recommended additional diamond drilling from surface prior to further underground exploration. The report states in part, in the Upper level, "Zone 1: A 70 foot extension from 130 to 200 feet from the portal is indicated from four samples that averaged 0.186 oz. gold per ton, 4.14 oz. silver per ton over an average width of 3.25 feet. Zone 2: a 90 foot long extension from 260 to 350 feet in from the portal averaged 0.169 oz. gold per ton and 5.77 oz. silver per ton over an average width of 4.9 feet uncut. A percussion hole DB-4 in this zone reported an average of 0.085 oz. gold per ton, 6.60 oz. silver per ton with the last two feet reporting 0.024 oz. gold per ton and 35.2 oz. silver per ton."

When funds are available an immediate start on the drilling program is anticipated. A program of geological mapping, geophysical surveys will be carried out on the surrounding claim block early next year.

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ANNMAR MINING LTD.

WORK PLANNED ON PROSPECT - Activity on the properties of Annmarr Mining Ltd. in the past year NEAR CRANBROOK were reviewed at the annual meeting 23Dec69. Two 1000-foot holes, drilled on the Bonnie-Brae and Lobo silver prospects near

Salmon Arm, B.C., encountered uneconomic mineralization throughout and a detailed geological study is now in progress. Annmarr has a 50% participation agreement with Buval Mines Ltd. to explore the former uranium producer, Rix-Athabasca Mine, near Uranium City, Sask. Four holes were drilled on a new vein and one intersected 12 inches of 2% uranium. A consultant's report should be received shortly. The \$15,000 option payment due 1Dec69 was not paid by Annmarr and Buval and, thus, the agreement has since then been in default.

Annmarr has optioned (See GCNL 271, 10Dec69) the 11-claim Midway group, a former gold-silver producer near Cranbrook, southeastern B.C. The annual report says consultant Douglas D. Campbell, Ph.D., P.Eng., in October noted that rock in the mine area belongs to the Aldridge formation host to deposits in the Sullivan Mines, and those of Couer d' Alene district in Idaho. He reported, "At the top of the Aldridge formation on Midway Hill are two thick hornblende-quartz dia-base sills. The nature of the Midway vein zone immediately adjacent to the sills is of vital interest in that it comprises the major change in wall rock and consequently a radically different environment for ore deposition". Dr. Campbell's program of trenching and drilling is to be undertaken when funds are available. Director Donald W. Low says negotiations are underway to provide about \$28,000 needed for Phase I trenching.

In the year to 31Oct69, \$60,436 was spent on exploration and \$19,901 on administration leaving a working capital deficit of \$2,372 at that date. Of 3,000,000 shares authorized, 1,263,002 are issued.

Directors elected at the annual meeting 23Dec69 were Lee Olheiser (holding 112,500 shares), Brent Olheiser (112,500 shs), Donald W. Low (114,667 shs), and G.A. Bryan (100 shs.)

A major shareholder who is not a director is Robt. A. Bennett (an associate of Mr. Low) with 114,667 shares.

82GSW021 MIDWAY

& Oil Ltd. in the name of Michael Gerg.

FOR THE RECORD

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G ✓ Celico Resources Ltd. president Philip Lieberman, in an undated report, says the "company is now firming up plans to drill several exploratory diamond drill holes on the main vein structure of its gold property near Cranbrook, B.C." The property lies on the south side of Perry Creek in the Moyie Range of the Purcell Mountains, 12 miles south of Kimberley and at an elevation of 5800 feet. Mr. Lieberman says consultant Harvey H. Cohen, P. Eng., has described the vein structure as strong and consistent. The vein varies in width. It is continuous for over 3000 feet along strike. Open pits and trenches expose sulphide mineralization in a quartz gangue, and interesting assay values have been obtained from samples taken in these old workings.

Cygnus Corporation Limited has announced that it has increased its investment in Home Oil

82GSW021

82  
G ✓ Reeves MacDonald Mines Ltd. reports revenue of \$19,705 by sale of copper the 6 months ended 30Jun76. Costs and expenses totalled \$75,197

being \$36,233 cost of production and shutdown of the mine at Remac, SE B.C., \$19,939 B.C. Mineral land tax and \$19,025 general and administrative expenses. This resulted in a net loss of \$55,494 or 2¢ per share.

President F.G. Woodruff reports that the company's status was unchanged during the period. Operations remain completely shutdown. Efforts to interest others in a mining venture involving adjoining properties have been unsuccessful. Elimination of the B.C. royalty taxes and passage of more equitable tax legislation, as currently proposed, may help to encourage some type of exploration and development program. Financial statements include an assessment of \$19,939 for 1974 and 1975 mineral land taxes as a result of an audit of the mine records by the B.C. government. An appeal has been filed. July payments of mineral land taxes and property taxes in the amount of \$100,981 substantially depleted remaining cash resources. The company has negotiated a sale of 4,000,000 board feet of its timber resources which will provide cash to meet ongoing expenses for the next year.

82 G/HW  
MIDWAY

GROSS CONTENTS

MINE.....  
MINING DIVISION..... FORT STEELE

Dividends, if any, are recorded on the reverse side.

YEAR	TONNAGE		GOLD (oz.)	SILVER (oz.)	COPPER (lb.)	LEAD (lb.)	ZINC (lb.)	CADMIUM (lb.)
	Mined	Milled						
1933	40		12	97				
1937	57		29	121	238	1,353		
1938	331		69	552		2,065	1,664	
1939	296		83	453				
1940	208		32	434				
1959	121		28	277		638	970	
1962	235		39	816	1,562	1,562	1,116	
Total	<u>1,288</u>		<u>292</u>	<u>2,750</u>	<u>238</u> 1800	<u>5,618</u>	<u>3,750</u>	