

Dia Met Minerals Ltd *S.W.* DMM
Shares issued: 3,743,121 Dec 2 close: \$0.55
Dec 7/87 News Release

Mr James Eccott reports: *82G GEN*
Three thousand feet of rotary drilling to bedrock followed by 1,200 feet of diamond drilling in bedrock is scheduled to commence on December 10, 1987 on the company's Paul-Mike property located near Wasa, BC. The first hole is scheduled to be completed into a metal factor geophysical anomaly, believed to be caused by mineralization within the portion of the Kootenay River fault cutting the claims. Strongly anomalous lead, silver and gold (to 0.86 oz gold/ton) have recently been obtained in heavy mineral concentrate samples believed to have originated from the area to be drilled. The second hole is programmed to penetrate the lower middle Aldridge contact zone, which is the contact zone that hosts the Sullivan lead-zinc-silver mine. The third hole is programmed to determine whether or not the Lewis Creek fault may also be a source of the highly anomalous copper-lead-zinc-silver-gold geochem anomalies present on the claims.

A major company has offered Dia Met a \$100,000 cash payment and a \$900,000 exploration expenditure to earn a 50% working interest in the property. It is anticipated a letter of intent will be signed by both parties shortly.

82GSE 015 ?
Paul
Mike 30 ?
82GSE 016

825NW 079

Dia Met Minerals Ltd DMM
Shares issued: 3,743,121 Jan 18 close: \$0.70
News Release

SW, Jan 21/88
Mr James Eccott reports: 826 NW Gen-03

Altered bedrock was encountered between 915 and 938 feet in the first mud rotary hole on the company's Paul-Mike claims. The hole has been cased to 938 feet allowing for subsequent large diameter H core drilling into the potentially mineralized Kootenay River fault target.

The chips from bedrock are from a quartz-friable sandstone unit. The alteration and some fault slickensides on the chips indicate the drilling may have progressed to near the target zone. The chips are unlike nearby basal Fort Steele quartzite and the geologists suggest that the chips are from the Middle Aldridge formation. If correct, additional drilling in hole 2 could intersect the targeted Lower Middle Aldridge contact zone which hosts the Sullivan base/precious metals mine. As of January 16 1988 the second hole had progressed in overburden to a depth of 1160 feet. An additional air rotary rig completed the third hole to a final depth of 400 feet. The third hole successfully intersected between 335 and 400 feet a blue-clay overburden target horizon required for geochemical testing for base and precious metals.

Dia Met's joint venture partner, Chevron Minerals Ltd, has authorized additional funds to be expended on the claims. This additional funding will allow the mud rotary rig to deepen, to bedrock, a hole on the claims previously drilled to 780 feet and cased to 720 feet.

The Paul-Mike property is well situated along the Lewis Creek road near the town of Wasa, BC, within 3 km of a major highway, powerline and railroad. Other companies working in the general area are presently drilling or are scheduled to be drilling 8 additional holes to Lower Middle Aldridge contact target depths of up to 6,000 feet.

Dia Met Minerals Ltd DMM
Shares issued: 3,743,121 Jan 8 close: \$0.55
News Release

826 NW Gen-03
Mr James Eccott reports: SW Jan 13/88

The company announces the private placement of 666,667 flow-through treasury shares with First Exploration Fund 1988 at \$0.60 per share.

The shares are to be transferred into a holding company, Equity Reserve Corporation 1988, rather than being traded on the open market. The agreement has yet to be approved by regulatory authorities.

The funds derived from the share sale are to be used to increase the company's interest in the Northern Gold project claims, which are situated up strike from the Golden Bear gold deposit which is scheduled for production in 1988.

The company has completed air rotary drilling on 3 holes on its lead-silver-zinc Paul-Mike claims situated between the Sullivan and Estella mines near Wawa, BC. About 820 m of mud rotary drilling followed by 400 m of H-core drilling in bedrock is scheduled to commence January 12, 1988. The first hole is targeted at a metal factor geophysical anomaly thought to be associated with a major mineralized fault; while the second hole is targeted for the same lower-middle Aldridge contact horizon which hosts the Sullivan mine deposit.

The company has received a cash property payment of \$100,000 from Chevron Canada Resources Limited enabling Chevron to earn an interest in Dia Met's Paul-Mike claims. Pending favourable results, Chevron is to expend an additional \$200,000 in 1988 and \$700,000 by 1990 to earn a 50% working interest.

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61

NO.28(1986)
FEBRUARY 10, 1986

GENL #28 10 FEB 1986

DIA MET MINERALS LTD. (DMM-V)

FURTHER PROPERTY WORK PLANNED - Dia Met Minerals Ltd. reports that Bearcat Explorations Ltd. and Lumberton Mines Ltd. have expended \$49,274 drilling three rotary holes on Dia Met's Paul-Mike claims property near Wasa, B.C. As the total required expenditure of \$50,000 was not met, Bearcat and Lumberton have given notice that the right to earn an interest in the property has terminated. Difficulty was encountered in the overburden drilling. The bedrock geology is thought to be favorable for Sullivan type massive sulphides. Dia Met intends to test glacial overburden samples collected from all holes for base and precious metals. Potential funding source has indicated an interest in further property tests.

Dia Met Minerals Ltd DMM
Shares issued: 2,988,816 May 21 close: \$1.50
News Release

Mr. James Eccott reports: VSW MAY 22, 87
826/135E

Exceptional strongly anomalous lead and silver as well as weakly anomalous gold and zinc have been detected in heavy mineral concentrates of glacial drill samples from Dia Met Minerals Paul-Mike claims.

The claims, 100% owned by Dia Met, are located near Wasa, B.C. between the Sullivan lead-zinc-silver mines and the past producing silver-lead-zinc-gold Estella and Kootenay King mines. Geological interpretation indicates that the

claims are underlain by the mineralized Aldridge formation which hosts the Sullivan, Estella and Kootenay King mines.

As a result of the encouraging drill results an additional 58 claims have been staked in the vicinity of the original 96 unit Paul-Mike block.

An engineering report recommends an additional 6400' of rotary and diamond drilling on the claims.

Discussions are being held with potential joint venture participants in order to complete the proposed program in 1987.

DIA MET MINERALS LTD. (DMM-V)

PROPERTY OPTIONED - Dia Met Minerals Ltd. has granted **GENL #2, 1988** Chevron Canada Resources Limited an option to earn a 50% working interest in the Paul-Mike claims near Wasa, B.C. by paying \$100,000 and by funding an additional \$900,000 worth of exploration over three years. The agreement requires Chevron to expend \$200,000 in 1988, \$300,000 in 1989 and \$400,000 in 1990. Dia Met will be the operator until Chevron earns its 50% working interest. Jan. 5/88

Dia Met has started drilling the Paul-Mike claims in the vicinity of lead-silver-gold geochemical anomalies. 826 NW GENERAL

After casing the hole it is to be extended with core drilling in bedrock to test a metal factor geophysical anomaly thought to be associated with a mineralized portion of the Kootenay River fault.

15