

FILE NO.....

NAME.....

82G/NW

Carl
~~Carl~~

SUBJECT.....

CLIPPINGS

82GNW - 079
CLIPPINGS

PROPERTY FILE

003478

I

STOCKWATCH APRIL 22/87
Normine Resources Ltd NON
Shares issued: 4,610,462 Apr 21 close: \$4.00
Company Review

Mr. Clive Johnson reviews the company:

In May 1986 Normine and Amir Mines entered into a joint venture agreement with Glamis Gold Ltd. on the Friday-Deadwood Mountain goldbelt. Glamis can earn a 51% interest by funding exploration up to \$1,000,000 US through private placements in Normine and Amir and by directly financing all development and production costs. Normine will retain a 25% interest while Amir retains 24%. Normine will continue to manage exploration while Glamis controls all development and production.

FRIDAY PROPERTY

To date, a total of 6,645 feet of angle reverse circulation drilling in 37 holes has outlined a sheared gold zone 140 to 180 feet wide and 1,400 feet long. Proven and probable reserves are calculated at 3.0 million tons grading 0.040 ounces per ton gold. Potential exists for an additional 1.0 million tons of similar reserves.

Metallurgical testing consisting of bottle roll tests and column tests returned good gold recoveries averaging roughly 75%. Extensive bulk leach testing by Glamis will begin in the summer 1987 upon receipt of the necessary permits.

NORTH DEADWOOD GOLD ZONE

The North Deadwood zone is the most significant zone outlined by prospecting and geochemistry in the Idaho belt. A broad gold geochemical anomaly extending 6,000 feet with a width varying from 500 to 1,000 feet has been defined. Rock sampling has outlined three strong gold zones with values averaging 0.03 to 0.05 ounces per ton gold. A drilling program of 2,385 feet in 18 reverse circulation holes indicated the presence of a sizeable zone of gold mineralization grading 0.029 ounces per ton gold. A substantial drill program to test the full potential and outline an ore reserve will be undertaken in early 1987.

A potential for 20.0 million tons of reserves grading 0.03 to 0.04 ounces per ton gold exists on the North Deadwood gold zone.

WAIT PROJECT, KIMBERLEY, B.C. (ENCL)

Normine is actively exploring the Wait claims located 10 km east of Kimberley, B.C. immediately south of the Kimberley fault, approximately halfway between Cominco's Sullivan mine and the Kootenay King mine. Recent geophysical work consisting of induced polarization, resistivity, gravity and magnetic surveys outlined six distinct high value anomalies ranging to 2 square km. Three diamond drill holes have been completed to approximately 1,500 feet containing lead, zinc, and trace precious metals. Drilling to date has not intersected the source of the large gravity anomalies. The potential is to discover a repetition of the Sullivan mine, one of the world's largest massive sulphide deposits.

Normine will carry out an extensive deep diamond drilling program in early 1987 to test the property's potential. Normine can earn a 51% interest in the Wait claims by spending \$1,000,000 on its exploration by December 31, 1987.

826 12W
W.M. 3087

VICTORIA RESOURCE CORP. (VSE-VIT)

Victoria Resource Corp. has received the field results of its second hole on the Wait project located four miles east of the Sullivan Mine, near Kimberly, British Columbia.

Michael J. Beley, B.Sc., president of Normine Resources Ltd., operators of the project, reports that the second hole has now reached a depth of 920 feet and will continue to a depth of approximately 1,500 to 2,000 feet.

The mineralization is similar in appearance to ore at the Sullivan Mine. The hole, 86-02, was collared approximately 1,000 feet north of 86-01 targeting a strong gravity anomaly, which is indicative of a dense body of possible massive sulphides.

The hole has intersected two distinct and graded sulphide beds containing galena (lead) and sphalerite (zinc). As in hole 86-01, banded sulphides occur throughout the hole.

Normine can earn a 51% interest in the Wait property from Victoria Resource and Anglo Canadian Mining Corp. by spending C\$1 million on exploration by December 31, 1989.

Victoria Resource also holds additional property known as the Mine claims (seven claims, 116 units) which adjoin the Wait property.

Contact:
T.E. Eyton, President
Victoria Resource Corp.
713-744 West Hastings St.
Vancouver, B.C. Canada V6C 1A5
(604) 688-8841

15714

79'

826 12W
Normine Resources Ltd NON
Shares issued: 5,765,263 Aug 12 close: \$3.00
826 112W News Release
WAIT CLAIMS JOINT VENTURE SW

First phase diamond drilling has been completed on the Wait claims, joint ventured with Victoria Resource Corp. and Anglo Canadian Mining Corp. near Cominco's Sullivan mine in southeastern B.C. A series of four holes were drilled to a depth of 1,500 feet to test gravity anomaly B. Hole 87-01 was subsequently deepened to 3,600 feet. All holes encountered significant amounts of sulphides including sphalerite and galena, in banded Aldridge formation rocks. Drilling to date has not encountered material of sufficient density to explain the large 3.6 milligal gravity anomaly B. Phase II drilling to further evaluate anomaly B and to test the stratabound gold potential of anomaly A will begin in late August.

826 11079

* \$\$\$
Win 7/27/1987

**VICTORIA
RESOURCE CORP.
(VSE-VIT)**

Victoria Resource Corp. has received the field results of its second hole on the Wait project located four miles east of the Sullivan Mine, near Kimberly, British Columbia.

Michael J. Beley, B.Sc., president of Normine Resources Ltd., operators of the project, reports that the second hole has now reached a depth of 920 feet and will continue to a depth of approximately 1,500 to 2,000 feet.

The mineralization is similar in appearance to ore at the Sullivan Mine. The hole, 86-02, was collared approximately 1,000 feet north of 86-01 targeting a strong gravity anomaly, which is indicative of a dense body of possible massive sulphides.

The hole has intersected two distinct and graded sulphide beds containing galena (lead) and sphalerite (zinc). As in hole 86-01, banded sulphides occur throughout the hole.

Normine can earn a 51% interest in the Wait property from Victoria Resource and Anglo Canadian Mining Corp. by spending C\$1 million on exploration by December 31, 1989.

Victoria Resource also holds additional property known as the Pine claims (seven claims, 116 units) which adjoin the Wait property.

Contact

**T.E. Eyton, President
Victoria Resource Corp.
713-744 West Hastings St.
Vancouver, B.C. Canada V6C 1A5
(604) 688-8541**

826/12 GEN

World Investment News

826NW GEN

25 Mar 87 GCNL 60
NORMINE RESOURCES LTD. (NON-V)
ANGLO CANADIAN MINING CORPORATION (ANP-V)
VICTORIA RESOURCE CORPORATION (VIT-V)

ANOMALY FITS CLASSIC GRAVITY RESPONSE - On the Wait
OVER LARGE MASSIVE SULPHIDE DEPOSIT claims joint

826/12
venture of
Normine Resources Ltd., Victoria Resource Corporation
and Anglo Canadian Mining Corporation near Kimberley in
SE B.C., consultants have interpreted second phase
geophysical results.

Normine president Clive T. Johnson says the survey
has outlined a second large coincident gravity, induced
polarization and Pulse EM anomaly centered 2 km NW of
previously defined Anomaly A. This second anomaly,
Anomaly B, produced a well defined gravity response to a
high of 3.2 milligals. According to consultant J. Duncan
Crone, the B Anomaly "fits the classic pattern of gravity
responses over large massive sulphide deposits."
Mr. Crone compares the size and strength of the anomaly
with several large massive sulphide deposits worldwide
and he adds, "high powered Pulse EM surveys confirm
areas of increased conductivity related to both gravity
high zones."

The estimated depth of the source of the anomaly is
about 200 meters. The body, as modelled, is 200 m thick,
800 m wide and 1,200 m long. In addition, the edge of a
third large anomaly exceeding 3 milligals, has been
outlined 3 km NW of Anomaly B. Additional claims have
been staked to cover this new area and further geophys-
ical work is planned. For much background detail,
see GCNL 241(86)P.1

A 10,000-foot diamond drill program is scheduled to
start in mid-April to test Anomaly B. Normine recently
raised \$400,000 of flow-through funding to finance this
program.

Anglo Canadian president Ronald B. Stokes, P. Eng.,
says the property is held 50/50 by Anglo-Canadian and
Victoria Resource who have granted Normine the right to
earn 51% interest by spending \$1,000,000 on exploration.
Subject to regulatory approval, Normine will acquire
848,500 shares of Victoria Resource and, with them,
control the company. Normine would then control 75 1/2%
interest in the Wait property. Anglo Canadian's interest
would become 24 1/2%.

Mr. Stokes notes that drilling last December tested
Anomaly "A" with 3 diamond drill holes completed to
about 1500 feet of depth. They intersected disseminated
and banded sulphides in the Upper and Middle Aldridge
formations, containing lead, zinc and trace precious
metals. So, far, drilling has not intersected the
source of the large gravity anomalies. The aim is to
discover a repetition of the Sullivan mine, one of the
world's largest massive sulphide deposits, which lies 10
km to the west. Mr. Stokes notes that the major
east-west Kimberley Fault passes just north of the
Sullivan ore body and through Anomaly "B" just
outlined. The Middle Aldridge formation contains the
Sullivan orebody.

Apr 6, 87 NM 826/12
**Second anomaly
hit by Normine
on B.C. claims**

VANCOUVER - A second large
geophysical anomaly has been
located by Normine Resources on
its Wait claim group near Kimber-
ley, B.C. The company's consul-
tant says the new B anomaly "fits
the classic pattern of gravity
responses over large massive sul-
phide deposits."

The property is located six miles
east of Cominco's Sullivan mine, a
major zinc-lead-silver producer
which ships concentrate to its
smelting complex at Trail, B.C. In
December, Normine drilled three
1,500-ft holes into the A anomaly
and intersected disseminated and
banded sulphides in the upper and
middle Aldridge formations. The
company notes the Sullivan ore-
body occurs in the latter forma-
tion. But the drilling failed to inter-
sect the source of the large gravity
anomalies.

The Kimberley fault, which
passes just north of the Sullivan
orebody, is projected to pass
through Normine's B anomaly
which will be the subject of a
10,000-ft drill program this April.
Normine has raised \$400,000 in
flow-through funding to finance the
program.

Involved in the project with
Normine are **Victoria Resource Corp.**
and **Anglo Canadian Mining**. Share-
holders of Victoria recently
approved the sale of 848,500 shares
to Normine giving the latter effec-
tive control, subject to regulatory
approval. As a result, Normine's
interest in the Wait joint venture
will increase to 75.5%.

Apr 9, 87
826/12 GCNL 70
NORMINE RESOURCES LTD. (NON-V) GCNL 70
FINANCING TO TEST WAIT - Normine Resources Ltd. has
PROJECT NEGOTIATED negotiated a private placement
with institutional investors in
the United Kingdom and Europe through Yorkton Securities
in London, as agents, of 500,000 units at \$2.75 each.
Each unit includes one share and one warrant. Each two
warrants entitle the holder to buy one additional share
for \$3.25 for 18 months, subject to regulatory approval.

The proceeds are for further exploration of the
Wait project near Kimberley, B.C., and for general work-
ing capital. Phase 2 exploration, comprising 10,000,000
feet of diamond drilling, is scheduled to commence in
early May. See GCNL NO.60 26Mar87 P.1 for considerable
detail. For complete detail see GCNL 241 16Dec86, P.1.

30 JAN 87 **NORMINE RESOURCES LTD. (NON-V)** GCNL #21

CONTROL OF WAIT CLAIMS WILL INCREASE - Normine
WITH CONTROL OF VICTORIA RESOURCE Resources Ltd.

826/12
has agreed to acquire a control block of 848,500 shares of **VICTORIA RESOURCE CORPORATION (VIT-V)**, from a group of controlling shareholders, including all Victoria directors, for \$20,075 and 119,200 pooled shares of Normine, subject to regulatory and Victoria shareholder approval. Upon completion of the transaction, Normine intends to appoint a new Board of Directors for Victoria.

In announcing this, Normine vice president Clive T. Johnson points out that, through control of Victoria, Normine's control of the Wait property joint venture would increase to 75%. Currently, Normine can earn 51% interest in the Wait property, 10 km east of Cominco's Sullivan mine, by spending \$1,000,000 on its exploration by 31Dec89.

To date, extensive geophysics have defined several coincident high magnitude gravity and induced polarization anomalies. Three diamond drill holes have been completed to a maximum depth of 1550 feet. All intersected the Upper and Middle Aldridge formations with banded sulphides containing anomalous lead and zinc mineralization increasing at depth. Drilling to date has not intersected the source of the strong two milligal gravity anomaly. Additional geophysics are being completed and will be followed by deep diamond drilling starting in early February.

In addition, Victoria holds 100% interest in the Pine claims, adjoining the Wait property to the south. Work to date has outlined two high intensity geophysical anomalies there. Agressive exploratory drilling is planned for 1987.

20 Feb 87 **NORMINE RESOURCES LTD. (NON-V)** GCNL 36

FUNDINGS TOTALLING - Normine Resources Ltd. directors
\$2,000,000 AGREED have signed commitment letters

826/12 NW
whereby First Exploration Fund 1987 and First Exploration Fund 1988 would provide Normine a total of \$2,000,000. Normine would incur expenditures on behalf of First Fund Limited Partnership in the amount of \$1,000,000 by 28Feb88 and of \$1,000,000 by 28Feb89. For the first \$40,000 of these funds, flow-through shares would be issued at \$2.70 each. For the rest of the funds, the issue price of the flow-through shares will be 20% above the weighted average trading price of Normine shares for the 30 days preceding execution of the subscription agreement.

The initial \$400,000 will be spent on Normine's Wait project, 8 km east of Cominco's Sullivan mine at Kimberley, B.C. A \$100,000 geophysical program has recently been completed which consisted of gravity, induced polarization, Crone pulse EM, Max-Min EM and magnetometer surveys. A 10,000-foot diamond drill program is planned to begin in late March, 1987. Normine is earning 51% interest in the Wait project by spending \$1,000,000 by 31Dec89. Victoria Resource Corporation will retain 25% interest and Anglo Canadian Mining Corporation will retain 24% interest. To date, Normine has spent more than \$250,000 on the project. (SEE ALSO THE NORMINE story in GCNL 21(86)P.1)

NORMINE RESOURCES LTD. (NON-V)
ANGLO CANADIAN MINING CORPORATION (ANP-V)
VICTORIA RESOURCE CORPORATION (VIT-V)

SULLIVAN SEARCH ENTERS THIRD PHASE ^{16 Dec 86} GCNC

826/12 (NW)
SUCCESSFUL THREE DIAMOND DRILL HOLES HAVE
CHANGED THE GEOLOGICAL CONCEPT FOR THE AREA

Three diamond drill holes on the Wait Project, 6 km east of the Cominco Ltd. Sullivan mine at Kimberley, southeastern B.C., since November 5, 1986 have changed the geological concept in the mine area.

It has long been believed that to the east of the Sullivan mine the favourable horizon plunges to great depth, 10,000 to 12,000 feet. Three holes drilled by Normine have established that the favourable horizon is only 100 feet below surface and that the critical interface between the Middle Aldridge formation and the Lower Aldridge formation, where the Sullivan ore body occurs, has been identified near surface. The Sullivan ore body occurs at the base of the Middle Aldridge formation. The 17 Wait claims of Normine total 226 units lying in a geologic environment similar to that at the Sullivan.

No.1 hole was completed to 1,542 feet. It was collared immediately south of the Kimberley fault, about half way between the Sullivan and Kootenay King mines to test a coincident induced polarization and strong gravity anomaly. The hole cut increasing zinc in the bottom 328 feet. A significant breccia zone was intersected between 812 and 885 feet, containing 10 to 15% pyrite, minor pyrrhotite and traces of sphalerite (zinc).

No.2, collared 1,000 feet north of No.1, has been completed at a depth of 1,567 feet and intersected banded pyrite and pyrrhotite with concentrations of massive galena and sphalerite near quartz breccia zones. The hole was collared in the Upper Aldridge formation and entered the Middle Aldridge formation at 752 feet. It intersected two distinct banded and graded sulphide beds containing lead and zinc. The two beds occur at 580 and 596 feet and are approximately three to four centimetres thick. No.2 hole is on the centre of a strong 2.0 milligal gravity anomaly, which is indicative of a dense body of possible massive sulphides.

No.3 hole is collared 1,500 feet west of No.1 and, at last report, Dec.14,1986, had reached 570 feet of depth in banded siltstones with increasing disseminated and banded sulphides to 10% to 15%. Pyrite, pyrrhotite and coarse grained sphalerite are visible. The hole will be drilled to a depth of some 1,500 feet to test the high chargeability induced polarization anomaly.

Consultants advise that drilling to date in holes No.1 and No.2 has not intersected the source of the strong gravity anomaly but has explained the induced polarization anomaly. Normine will proceed in January with a deep drilling program to test this anomaly. (SEE ALSO GCNL NO.239,P.1,Dec.12/86, No.232,P3, Dec.3,1986 and No.227, P.1, Nov,26,1986)

Normine can earn 51% interest in the Wait property by spending \$1,000,000 on its exploration by 31Dec89, with Victoria Resources Corporation retaining 24.5% and Anglo Canadian Mining Corporation retaining 24.5%. All property interests are working after the \$1,000,000 expenditure. Normine will have spent \$150,000 by the

end of 1986 and is planning an immediate third phase to include additional detailed gravity, induced polarization surveys and drilling.

On Aug.25,1986 Normine received V.S.E approval for a 462,963 flow-through private placement at \$1.08 per share to First Fund Exploration 1986 Ltd. Normine also completed V.S.E. approval Sept.11,1986, for a private placement of 300,000 units at 80¢ each comprising 1 share and 1 warrant exercisable for 12 months to buy one share for 90¢; the placees are Paramount Funding B.C. Ltd. as to 100,000 units and Resource Capital International Ltd. as to 200,000 units. Following those financings, Normine had a total of 4,520,541 shares issued plus 649,522 shares reserved for exercise of warrants and options. This includes the 300,000 units issued to Glamis Gold Ltd. at 90¢ per share, with warrants attached to purchase a further 300,000 shares at \$1.20 each, now exercised, relative to the Idaho heap leach gold project, approved by the V.S.E. July 3,1986.

Bernard H. Kahlert, P.Eng., consulting geologist, initiated the current program based on the premise that world class ore bodies occur in clusters and on his detailed knowledge of the Olympic Dam discovery in Australia. While working in Australia for ten years for Amoco he studied the geology of the Olympic Dam and related the knowledge to the Sullivan area.

There are a number of similarities with the Sullivan including a nearby massive airborne electromagnetic anomaly. Using published airborne electromagnetic survey results, regional gravity data, GSC geology maps and previous exploration results by others in the area, he developed a model. This he presented to Victoria Resources which staked the claims. Anglo Canadian conducted \$50,000 worth of induced polarization surveys to confirm the geological model. These companies then farmed out the project to Normine for the high risk drilling phase. Mr. Kahlert recommended a \$500,000 program as the current phase of exploration.

The hope is to discover a repetition of the Sullivan which, when discovered in the 1880's, outcropped on the side of Kimberley Mountain, 20 miles north of Cranbrook, B.C. In the 100 years since then, this ore body has been developed to be 7,000 feet along strike, 6000 feet down dip and to vary from 10 to 300 feet thick. Reserves of 165,000,000 tons have been developed and 140,000,000 tons of ore have been mined. The ore grades vary from very high grade lead, zinc and silver with values in cadmium, etc., to sub-ore grades. The search for a new Sullivan has been almost continuous in the

826/12 (M), GENL 241 Dec 16/86
area and has located several smaller, similar type deposits but nothing of the world class. The search continues with a 5,000 foot hole drilled just 30 miles to the south in 1986 by the Cranbrook Joint Venture of Noranda (as operator), Canadian United Minerals, Laramide Resources Ltd. and Skylark Resources Ltd. as equal partners. This hole encountered favourable geology and some lead zinc mineralization and further work is planned for 1987.

To understand the Kimberley geology better, Mr. Kahlert and several of the Normine management were granted a tour of the Sullivan on Dec. 11, conducted by Paul W. Ransom, project geologist Kootenay exploration, followed by a discussion of the operations with K.R. Hargrave, assistant general manager, Kimberley division. The Cominco geologist then visited the Normine property and examined over 100 boxes of core from the three holes drilled to date. Representatives of several other major mining companies have also visited the project and examined the cores.

Other Normine projects include:

- Pacific Eastern 100% owned property in the Bralorne gold area, B.C.;
- Goosly Lake, 325 miles south of Houston, B.C., which adjoins the Placer Development's Equity Silver mine and is shared 50/50 with Amir Mines Ltd.;
- Dev property of 136 claim units was recently optioned adjoining the Equity Silver property to the east. Previous work on the claims outlined coincident silver and copper anomalies underlain by the Equity Mine sequence. Follow-up geochemistry and geophysics are in progress. Normine has formed a joint venture with Westview Resources Ltd., a private B.C. firm, whereby Westview can earn 49% interest in the Dev property by spending \$150,000 on its exploration by 31 Dec 87. Normine will be operator. The acquisition and joint venture are subject to regulatory approval;
- Friday-Deadwood Mountain joint venture, 160 miles north of Boise, Idaho, covering a large belt of oxidized gold showings. Normine will retain 25% carried interest in the Friday group in which Glamis Gold Ltd. can earn a 51% interest by placing the claims in production in 1988. Several oxidized gold zones have been defined along the 10-mile strike length with 10,000,000 tons drill indicated of leachable open pit reserves grading 0.04 oz. gold/t. Development drilling will resume in January 1987 with a test heap leach of at least 10,000 tons to follow in the Spring. 16 Dec 86 GENL

NORMINE RESOURCES LTD. (NON-V)

ANGLO CANADIAN MINING CORPORATION (ANP-V)

VICTORIA RESOURCE CORPORATION (VIT-V)

SULLIVAN SEARCH CONTINUES - Normine Resources Ltd.,

826/12

president Michael J. Beley,

B.Sc., reports that the second drill hole on the Wait project 10 km east of Kimberley, B.C., has encountered narrow bands of lead and zinc mineralization in addition to massive lead & zinc mineralization in a quartz breccia. The nature of mineralization is similar in appearance to ore at the Sullivan Mine, six kilometres to the west.

Hole 86-02 has intersected two distinct banded and graded sulphide beds containing galena (lead) and sphalerite (zinc). The two beds occur at 580 and 596 feet respectively and are approximately three to four centimetres in thickness. The mineralization is graded with coarse galena and sphalerite at the top of the bed with fine grained mineralization at the bottom. A shear zone at 620 feet includes a 1 1/2 foot quartz breccia containing massive galena and sphalerite with intense chlorite alteration on the hanging wall and footwall of the zone. As in Hole 86-01, banded sulphides occur throughout the hole.

Hole 86-02 was collared approximately 1,000 feet to the north of 86-01 on the centre of the strong 2.0 milligal gravity Anomaly "A". This anomaly is indicative of a dense body of possible massive sulphides. At last report Hole 86-02 was at 920 feet in quartzite and will continue to a depth of approximately 1,500 to 2,000 feet. (See GCNL No. 227, P.1. for previous report).

826/12 NORMINE RESOURCES LTD. (NON-V) GCNL

TWO WELLS LOCATED - Clive T. Johnson, president, reports PROJECTS REVIEWED that, on the Wait claims of Normine Resources Ltd. at Kimberley, B.C., 15 DEC 1986 drill hole 86-02 has been completed at a depth of 1,567 feet intersecting banded pyrite and pyrrhotite with concentrations of galena and sphalerite near breccia zones. The hole was collared in the Upper Aldridge formation and entered the Middle Aldridge formation at 752 feet. Cominco's Sullivan Mine 6 km to the west occurs at the base of the Middle Aldridge. Hole 86-03, collared 500 m west of 86-01, had at last report reached 180 feet of depth within the Middle Aldridge in interbedded quartzites and siltstones containing sulphides. The hole will be drilled to a depth of some 1,500 feet to test the high chargeability induced polarization anomaly.

Consultants advise that drilling to date in holes 86-01 and 86-02 has not intersected the source of the strong gravity anomaly. Normine will proceed in January with a deep drilling program to test this anomaly.

Normine earn 51% interest in the Wait property from Victoria Resources Corporation and Anglo Canadian Mining Corporation by spending \$1,000,000 on its exploration by 31Dec89.

Elsewhere, Normine recently obtained an option to acquire the Dev property of 136 claim units adjoining Placer Development's Equity Silver property to the east. Mr. Johnson says previous work on the claims outlined coincident silver and copper anomalies underlain by the Equity Mine sequence. Follow-up geochemistry and geophysics are in progress.

Normine has formed a joint venture with Westview Resources Ltd., a private B.C. firm, whereby Westview could earn 49% interest in the Dev property by spending \$150,000 on its exploration by 31Dec87. Normine would be operator. The acquisition and joint venture are subject to regulatory approval.

GCNL #209 30 OCT 1986

ANGLO CANADIAN MINING CORPORATION (ANP-V)

DRILL TEST IS IMMINENT - Of immediate interest to Anglo ON PROPERTY IN SE B.C. Canadian Mining Corporation is their 50% interest in the Wait 1-17 claims, lying 10 km east of the Sullivan Mine near Cranbrook, B.C. VICTORIA RESOURCE CORPORATION (VIT-V) owns the other 50% interest and recently, an agreement was signed with NORMINE RESOURCES LTD. (NON-V) who have the right to earn 51% by spending \$1,000,000 on the property.

Normine is preparing to drill 5 holes to test the deeply buried targets at depths of 200 to 300 meters as soon as owners of the surface rights agree on access conditions. In reporting this, Anglo-Canadian management says the original Wait 1 - 6 claims were expanded by staking to surround the large discovery, covering 2 square kilometers, and additional anomalies lying to the north. The 17 claims total 226 units.

The largest drill target has coincident IP and gravity anomalies, which are almost uncertainly caused by sulphides. They lie in a geologic environment similar to that at the Sullivan Mine and are in an area covered by heavy overburden. Normine have spent about \$40,000 to date carrying out additional definition and expansion of the geophysical survey. The work is directed by Bernard H. Kahlert, P.Eng., who has recommended a program costing more than \$500,000 at this stage.

Anglo Canadian's Masonic open pit gold property in Mono county, California, 90 miles south of Reno, Nevada was drilled during the summer to explore deep target beneath the underground workings. The joint venture partners who paid for the drilling have not fulfilled their obligations and are therefore terminated. Negotiations are underway with other companies who have shown substantial interest.

Approval of a Statement of Material Facts for a underwriting of 500,000 shares is expected soon.

Dec 8/86 N Miner
Deep Normine hole looks interesting

Significant disseminated and banded sulphides have been encountered in the first hole put down by Normine Resources on its Wait property near Kimberley, B.C. This hole has now been completed at a depth of 1,542 ft, but may be deepened later. In the meantime, a second deep hole has been collared 1,000 ft to the north. At last report it was still in overburden at 100 ft.

Considerable interest is being shown in this project, inasmuch as this drilling is being carried out immediately south of the Kimberley fault and about half way between Cominco's Sullivan and Kimberley King mines.

Banded pyrite and pyrrhotite were encountered from 60 ft to

1,542 ft, with increasing amounts of sphalerite (zinc) showing in the bottom 328 ft. From 812-885 ft the intersection was well brecciated and containing 10%-15% pyrite.

These large intersections of mineralization are indicative of a sulphide halo which may surround a massive ore zone similar to the world class Sullivan mine six kilometres to the west, reports the company's consultant, Bernard Kahlert.

Assay results will be released as soon as they are available, says Normine's vice-president, Clive T. Johnson.

Normine can earn a 51% interest in this property from Anglo Canadian Mining Corp. and Victoria Resource Corp. by spending \$1 million on exploration.

ANGLO CANADIAN MINING CORPORATION (ANP-V,T)

Nov 21/86 **NORMINE RESOURCES LTD. (NON-V)** Nov 22/86
SULLIVAN SEARCH DRILL - Normine Resources Ltd., the HOLE MAY BE DEEPEMED operators of the Wait project at Cranbrook, B.C., have advised Anglo Canadian that the first large diameter diamond drill hole has reached 1000 ft., the originally projected depth.

Important quantities of banded and disseminated sulphides up to 15% have been found in long lengths of core, especially in altered siltstones.

In excess of 50 ft. of mineralized breccia was found in the power part of the hole. Samples have been taken for assay. Deepening of the hole is recommended. The objective is to find a multi metal massive sulphide deposit, such as the huge Sullivan Mine lying 9 km to the west, along the Sullivan fault.

Herbert D. Drechsler, Ph.D., P.Eng., Donald Clark, B.Comm., C.G.A., have resigned as directors. Ronald B. Stokes, P.Eng., will be secretary-treasurer, Robert L. Kennedy, P.Eng., continues as president, and Horst K. Anders, C.C.M., director.

Anglo Canadian has dropped the Masonic property at Bridgeport, California.

Nov 22/86 **NORMINE RESOURCES LTD. (NON-V)** Nov 26/86

SECOND DEEP TEST - Normine Resources Ltd. can earn a 51% HOLE STARTED interest in the Wait project 10 km east of Kimberley, B.C., by spending \$1,000,000 on exploration by 31 Dec 89. Victoria Resources Corp. and Anglo Canadian Mining Corp. retain a 49% property interest. The first diamond drill hole on the Wait has encountered significant disseminated and banded sulphides to a completed depth of 1542 feet. The project is immediately south of the Kimberley fault, approximately halfway between Cominco's Sullivan and the Kootenay King Mines. Recent geophysical work outlined six distinct high value anomalies.

The hole cut increasing zinc in the bottom 328 feet of the hole. A significant brecciated zone was intersected from 812 to 885 feet, containing 10 to 15% pyrite, minor pyrrhotite and trace sphalerite (zinc). These large intersections of mineralization are indicative of a sulphide halo which may surround a massive ore zone similar to the world class Sullivan Mine 6 kilometers to the west. Hole 86-02 has been collared approximately 1,000 ft. to the north of 86-01 on a strong gravity anomaly and is planned for a 1,500ft. depth.

GONL #70 11 APR 1986

WAIT, PINE 826/12

VICTORIA RESOURCE CORPORATION (VOY-V)

ANGLO CANADIAN MINING CORPORATION (ANP-V)

STRONG GEOPHYSICAL ANOMALIES - MERIT SUBSTANTIAL DRILL PROGRAM - Victoria Resource Corporation's mining division and its joint venture operator partner, Anglo Canadian Mining Corporation, are pleased to announce they have completed a major geophysical program in the Cranbrook area, S.E. B.C. The aim of the program is to find a massive sulfide ore body such as occurs at the Sullivan mine lying to the west of the Victoria/Anglo claims which are covered by extensive glacial overburden. The first compilations of induced polarization resistivity, magnetic and gravity surveys indicate a large anomalous area covering at least two square kilometers. The geology lying to the west of Victoria's ground is Aldridge and Creston formation of the lower Purcell group. The east-west Kimberley fault lies on the north end of the Wait claims, and connects with the Rocky Mountain Trench fault system.

Anglo Canadian director Ronald B. Stokes, P.Eng., reports that the IP anomalies, as currently interpreted, peak over 100 m/secs. Resistivity lows coincide with the IP highs. A large gravity anomaly with a centre of 2.2 m/gals is overlying the IP anomaly. Cross faulting is indicated by the gravity survey. Analysis of the IP magnetic and gravity surveys indicate that the likely cause is sulfides. The depth to the top of the target is 50 to 60 meters. At least 5 holes to a depth of 200 meters are justified.

The geological model used in designing this program was of the Olympic Dam deposit in South Australia which currently has reserves of over one billion tons of massive sulfides, containing gold and silver. Two sets of additional claims have been staked extending the property to the north. It now totals 12 claims covering a total of 147 claim units. Anglo Canadian has earned 50% working interest in the property by spending more than \$50,000 on it.

CLARENCE N. MINER
Joint venture *AUG 18/86*
Victoria/Anglo Cdn.

A letter of intent has been signed by the mining division of **Victoria Resource Corp.** and **Anglo Canadian Mining Corp.** to joint venture their interests in the Wait property, in the Fort Smith mining division of B.C. *526/12*

Under the terms of the letter of intent, **Normine Resources**, associate company of Victoria, can earn a 51% interest in the property by spending \$1 million on exploration over a 3-year period starting this year. It will also be the operator of the exploration program, says Victoria President T. E. Eyton.

Other terms of the letter of intent include an option payment of \$30,000 and a private placement undertaking.

The Wait property, near Kimberley B.C., consists of 16 claims. Mr Eyton says preliminary IP and gravity surveys have been completed which indicate anomalies similar to the geology which occurs at the Sullivan mine, about 10 km west of the Victoria claim block.

Subject to regulatory approval, Mr Eyton says Normine and a group of investors will participate in a private placement of 200,000 shares of Victoria at a price of 35¢ per share with warrants to purchase 100,000 shares at 50¢ per share for up to one year and 100,00 shares at 60¢ per share for up to one year.

Mr Eyton says the companies will complete the formal joint venture agreement shortly, subject to regulatory approval.

GCNL #29

11 FEB 1986

WAIT, PINE 826/12 Geol.

ANGLO CANADIAN MINING CORPORATION (ANP-V) VICTORIA RESOURCE CORPORATION (VIT-V)

TWO GEOPHYSICAL - Anglo Canadian Mining Corporation, operator and joint venture partner of Victoria Resource
PROGRAMS UNDERWAY Corporation, is carrying out a major geophysical program in the Cranbrook, B.C. area on a deeply
buried geophysical target. First reports from the geophysicists indicate strongly anomalous
conditions encountered in the I.P. surveys. Gravity and magnetic surveys are also being carried out. The target is a
massive sulphide ore body such as occurs at the Sullivan mine, lying to the west of Victoria's claim block. Geophysics
are also underway in the Babine Lake area, central B.C., indicating anomalous results. **RED 93L/16**
DRILL HOLE ASSAYS AWAITED ON - Two core drills are now working on the Anglo Canadian Mining Corporation Bigstone joint
MINERALIZATION AT ROWAN LAKE venture property at Cameron Lake/Rowan Lake, near Kenora, northern Ontario. Five drill
holes have been completed. The first three were drilled at an angle across separate
zones which appear to line up along the length of 3,000 feet. They were all drilled from the ice into zones exposed
during the summer in small bays.

All five holes have encountered the target zone exposed on the surface, and also at least one additional zone in
each hole. Some lengths of core contain 20 feet of altered, silicified and pyritized mineral, with sericite in
meta-sediments and meta-volcanics. Assays are awaited.

Just to the south, Muinsco's Monte Cristo project is drilling on 300,000 ton of 0.12 oz. gold/t. The Anglo-Bigstone
joint venture is drilling in the same geologic environment, favourable for the formation of gold ore bodies.
DRILL TARGETS ARE BEING - Anglo Canadian is conducting a geophysical program at Babine Lake in central B.C.
LOCATED AT BABINE LAKE Electromagnetic Max-Min methods are confirming a previously found induced polarization
anomalous zone. Airborne surveys over the claim block are being followed up by ground
surveys. Drill targets have been established.

NORMINE RESOURCES LTD. (NON-V) 15 MAY 87
ANGLO CANADIAN MINING CORPORATION (ANP-V)
VICTORIA RESOURCE CORPORATION (VIT-V) GCNL 94

DRILL TARGET IS A REPETITION OF RICH SULLIVAN MINE
826NW 02014

First diamond drill hole on the B anomaly on the Wait project, Kimberley, B.C. designed for a possible total depth of 2,500 feet was drilling ahead at 481 feet on May 12, 1987. At 455 feet, the hole encountered a stockwork of quartz carbonate, open, vuggy veins carrying galena and chalcopryrite. This zone of veining is similar to that encountered in the No.2 drill hole on the A anomaly two km to the south, which was drilled in December 1986. By comparing the core from the A anomaly holes with that from the new hole it is indicated that the new hole will enter the transition zone between the upper and middle Aldridge formations at about 700 feet below surface. The aim is to discover a repetition of the Sullivan mine, one of the world's largest massive sulphide deposits. This is the first hole in a 10,000 foot program in the current phase of exploration. Seven holes of 1,500 feet each are planned. (SEE PROPERTY LOCATION AND GEOPHYSICAL TARGET MAP OVERLEAF)

Normine consultants have reviewed the favourable features or reasons for testing the B anomaly located on the Wait claims as follows:

- the anomaly is located on the main east-west Kimberley fault, the same fault on which the Sullivan deposit is located;
- the anomaly is between two north-south faults similar to those at the Sullivan;
- the anomaly is a 3.6 milligal gravity anomaly interpreted as 3,940 feet north-south long, 1,310 feet east-west wide and 650 feet thick and 650 feet below surface;
- the first test hole on the B anomaly at 200 feet entered the Aldridge formation which hosts the Sullivan orebody;
- there is a coincident induced polarization anomaly of strong chargeability highs and resistivity lows;
- there is also a coincident horizontal loop max-min anomaly which showed a weak anomaly and a high powered pulse electromagnetic anomaly which confirmed increased conductivity;
- there are banded sulphides of galena and sphalerite in the drill core plus, in the No.2 hole on the A anomaly, a 1-foot section of core that assayed 0.6 oz. gold/t;
- the target is in a favourable stratabond geological environment similar to the Sullivan geologic environment;
- the target is just 7 miles east of the Sullivan.

One of the geologic features sought in the drilling is an altered, very hard, cherty, brecciated tourmaline found associated with the Sullivan orebody, but mostly below the ore zone. The hole, if it encounters tourmaline, will likely be in the footwall of the ore zone. Some brecciated tourmaline, with minor alteration, was encountered in the 3 holes drilled in the A anomaly.

J. Duncan Crone, consulting geophysicist, in his March 7, 1987 report concluded, "Large tonnage massive sulphide deposits are indicated as a source of the anomalies....The main anomaly fits the classic pattern of gravity responses over large massive sulphide deposits - the key factor being that the anomaly must rise and fall back to normal within a lateral distance of 1,000 to 2,000 meters....They also indicate some strong structural changes occur that could be related to mineralization." The gravity response over the target compares favourably with the gravity response over the following ore bodies: Vangorda, Yukon, of 10,000,000 tons; Faro, Yukon of 60,000,000 tons; Elura, N.S.W., Australia, of 30,000,000 tons and Neves-Corvo, Portugal of 75,000,000 tons. (FOR MUCH BACKGROUND SEE GCNL NO.241(1986) P.1.)

The property is held 50-50 by Anglo-Canadian and Victoria Resource who have granted Normine the right to earn 51% interest by spending \$1,000,000 on exploration by Dec.31, 1989. Normine has acquired 848,4500 shares of Victoria Resource by the payment of \$22,075 and the issue of 119,200 pooled treasury shares of Normine to former Victoria shareholders and, with them, control of Victoria. Normine will control 75.5% interest in the Wait property. Anglo Canadian's interest becomes 24.5%.

On May 1, 1987, Normine received regulatory approval for the sale to First Exploration Fund of 148,148 flow-through shares at \$2.70 each for \$400,000. This is the initial phase of a 2-year flow-through financing program to provide Normine with a total of \$2,000,000 if and as required. Approval was received Jan.30, 1987 for the private placement of 80,000 shares at \$1.30 each with warrants to purchase a further 80,000 shares at \$1.55 through Dec.8, 1987. Currently there are 4,238,541 shares of Normine issued and a further 1,000,000 shares reserved for warrants and option exercises for a fully diluted 5,299,610 shares. In addition, on April 8, 1987 the company agreed to sell 500,000 units at \$2.75 each to institutional investors in the United Kingdom and Europe, subject to regulatory approval. Each unit consists of one share and one warrant. Each two warrants are exercisable to purchase one further share at \$3.25 for one year.

826/12 (NWGEN)
WIN May 87

ANGLO CANADIAN MINING CORPORATION
(TSE, VSE-ANP)

Anglo Canadian Mining Corp. and its joint venture partners Normine Resources Ltd. and Victoria Resource Corp. have begun a C\$400,000 diamond drill program of 10,000 feet to test a second large anomaly ("B") found 1 1/2 miles northwest of anomaly "A" on the Wait property in southeastern British Columbia. Anomaly "B" is modelled as being 650 feet thick, 2,600 feet wide and 4,000 feet long. The estimated depth is approximately 650 feet. Previous drilling of anomaly "A" resulted in intersections containing banded sulphides, lead, zinc and a trace of precious metals.

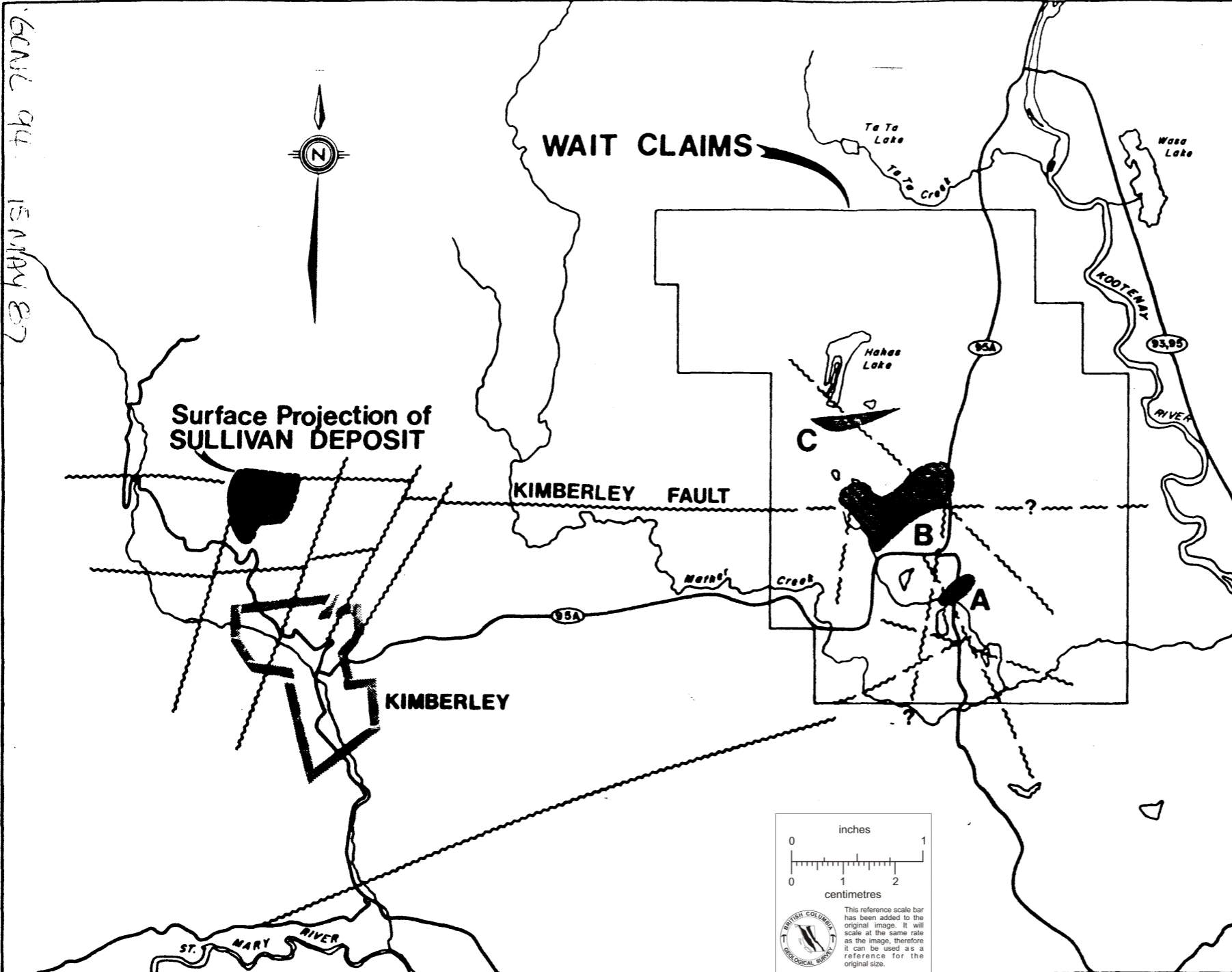
The companies are hoping to discover a repetition of the famous Sullivan Mine, one of the world's largest massive sulphide deposits, located 6 miles to the west. It is known that the major east-west Kimberley Fault passes just north of the Sullivan orebody and through anomaly "B". In the past it was believed that the Sullivan Mine's favorable horizon plunged to the east over 10,000 feet deep. Three recent diamond drill holes have now established that the favorable horizon actually lies only 100 feet below surface.

Normine has the right to earn a 51% interest in the Wait claims. Anglo Canadian is also exploring the Hillsboro Gold Deposit at Beardmore, Ontario, and the Red claims at Babine Lake, British Columbia.




Contact: Robert Kennedy, P.Eng., President
713-744 W. Hastings St., Vancouver BC Canada V6C 1A5
(604) 688-8541

For more information please check reader service number 208 on page 60.

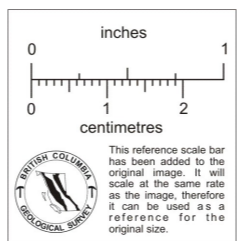
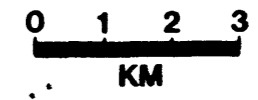
6001 94 15 MAY 87



NORMINE RESOURCES LTD.
 VICTORIA RESOURCE CORP.
 ANGLO CANADIAN MINES CORP.

-  **FAULT KNOWN**
-  **FAULT INTERPRETED**
-  **GRAVITY ANOMALY**

826 NID Geirral



WAIT PROJECT
KIMBERLEY, B.C.