

82 G/12

003443

<u>Claim Name</u>	<u>Record Number</u>	<u>Expiry Date</u>
NW 1 - 18	21719 - 21736	July 28, 1971
Bill 1 - 18	21737 - 21754	July 28, 1971
Mom 1 - 6	22177 - 23182	September 8, 1971
Mom 7 - 14	22183 - 22190	September 8, 1971
Mom 15 - 28	22191 - 22204	September 8, 1971
GR 1 - 62	22381 - 22442	September 18, 1971
GR 65 - 100	22443 - 22478	September 18, 1971

(hereinafter referred to as the "Taseko Lake claims")

The Taseko Lake claims are located approximately 11 air miles southeast of Taseko Lake. Taseko Lake is approximately 100 air miles west of Clinton, British Columbia.

The claims may be reached by travelling west by gravelled road from Williams Lake to Hanceville for approximately 60 miles and then proceeding south by a road which requires a 4-wheel drive vehicle to the claims for approximately 120 miles.

In 1964 one hole was drilled to a depth of 190 feet.

There has been no underground exploration or development on the claims and there is no underground plant or equipment on the property.

There is no surface plant or equipment on the claims.

In the summer of 1970 the Company carried out several miles of road building, further trenching and did 815 feet of diamond drilling. Copper mineralization was encountered (see October 14, 1970, a copy of which is attached hereto and forms part of this prospectus, for details).

There is no known commercial body of ore on the Taseko Lake claims and the proposed programme is an exploratory search for ore.

Maus Creek (Victor) Claims

The Company is the legal and beneficial owner, subject to the provisions of the Mineral Act, of 8 located mineral claims

PROPERTY FILE

82GNW004-07

by the shareholders must be obtained and disclosure must be made to the securities regulatory bodies having jurisdiction over the sale of the securities offered by this Prospectus.

DESCRIPTION OF BUSINESS AND PROPERTY OF ISSUER

The business of the Company is the acquisition, exploration and development of mineral claims and properties. It has carried on this business since its incorporation.

Taseko Lake Claims

The Company acquired legal and beneficial ownership of 24 located mineral claims situate approximately 11 air miles southeast of Taseko Lake in the Clinton Mining Division, in the southwestern part of British Columbia, and more particularly known and described as:

<u>Claim Name</u>	<u>Record Number</u>
Bill 1 - 12	17822 - 17833
N.W. 5 - 10	16577 - 16582
N.W. 17 - 22	16589 - 16594

The Bill and N.W. claims were acquired by the Company from William F. McLaren, a Prospector and a director of the Company, of 979 Columbia Street, Kamloops, British Columbia, and Ralph Andrew Sostad, Mining Executive and a director of the Company, of 1025 Wildwood Lane, West Vancouver, British Columbia by agreement dated May 8th, 1969. The Company paid Messrs. McLaren and Sostad \$10,000.00 and issued 25,000 shares to Ernest North, Prospector, of 610 - 810 West Hastings Street, Vancouver, British Columbia and 25,000 shares to George Leech, Prospector, of 610 - 810 West Hastings Street, Vancouver, British Columbia, all of which are fully paid and subject to escrow restrictions. The claims were acquired by Mr. Sostad and Mr. McLaren by staking at a cost of \$1,323.00. In addition, Mr. Sostad did \$1,200.00 worth of assessment work on the claims. The Company re-staked the aforementioned 24 claims and also staked an additional 138 claims contiguous to the initial 24 claims. The Company now holds the following claims in the area:

situate approximately 9 miles east of the Village of Ft. Steele in southeastern British Columbia, in the Ft. Steele Mining Division, and more particularly known and described as follows:

<u>Claim Name</u>	<u>Record Number</u>	<u>Expiry Date</u>
Victor 1 - 8 (hereinafter referred to as the "Victor claims")	13357 - 13364	November 13, 1971

The Victor claims were acquired by the Company from

Ralph A. Sostad, Mining Executive and a director of the Company, of 1025 Wildwood Lane, West Vancouver, British Columbia, and Jack Moore, Businessman, of 1023 Calverhall Street, North Vancouver, British Columbia, by agreement dated May 1, 1969. The Company issued 525,000 shares to Mr. Sostad and 175,000 shares to Mr. Moore, all of which are fully paid and subject to escrow restrictions as consideration for the Victor claims. The claims were acquired by Mr. Moore and Mr. Sostad by staking at a cost of \$274.00.

The Victor claims are located approximately 9 miles east of the Village of Ft. Steele. Ft. Steele is situate on a paved highway approximately 10 miles north of Cranbrook, British Columbia. An old road requiring rehabilitation extends from Ft. Steele to the claims and it is only passable by foot at this time.

The property was discovered at the turn of the century and worked intermittently until 1922. Three adits have been tunnelled on the property totalling depths of 1,099 feet. A small concentrator was installed on the property in 1921 and two small shipments of ore were shipped from the site by the Victor-Silver Leaf Mining Company of Spokane, Washington.

There is no underground or surface plant or equipment on the property at this time.

The Company has not done any work on the claims and has no information of previous surface exploration.

Gold, silver, lead and zinc and copper were present in the ore shipped from the claims. The Company employed George L. Mill to write a report which was subsequently amended by letter dated August 17, 1970. Both the letter and the report are attached

hereto and form part of this prospectus.

There is no known commercial body of ore on the Victor claims and the proposed programme is an exploratory search for ore.

Deb Claims

The Company is the legal and beneficial owner, subject to the provisions of the Mineral Act of 24 located mineral claims situate in the Kamloops Mining Division and located approximately 21 road miles south of Savona in the Province of British Columbia and more particularly known and described as:

<u>Claim Name</u>	<u>Record Number</u>	<u>Expiry Date</u>
Deb 1 - 24	75175 - 75198	December 18, 1972

(hereinafter referred to as the "Deb claims")

The Company acquired the Deb claims from Ralph Sostad, Mining Executive and director of the Company, of 1025 Wildwood Lane, West Vancouver, British Columbia, and Jack Moore, Businessman, of 1023 Calverhall Street, North Vancouver, British Columbia, pursuant to an agreement made May 1st, 1969. The Company paid Messrs. Sostad and Moore \$10,000.00 as consideration for the claims. The claims were staked by Messrs. Moore and Sostad at a cost of \$490.00.

The Company does not intend to expend any of the funds derived from the sale of securities hereunder on the Deb claims.

PROMOTERS

The promoter of the Company is Ralph Andrew Sostad, Mr. Sostad received 525,000 shares of the Company, all of which were subject to escrow restrictions, as consideration for his interest in the Victor claims. 52,500 of the said shares have been released from escrow. Mr. Sostad was paid \$10,000.00 as consideration for his interest in the Deb claims and the Taseko Lake claims (see caption "Remuneration of Directors and Senior Officers" for details of wages paid to Mr. Sostad). William McLaren, a former director of the Company, has been a promoter within the last five years. Mr. McLaren, who is no longer associated with the Company, received \$5,000.00 as consideration for his interest in the Taseko Lake claims.

REMUNERATION OF DIRECTORS AND SENIOR OFFICERS

The Company has paid Cecil Alfred White \$3,153.00 for maintaining company records and for general accounting services since October 9, 1969. The Company has paid Ralph Andrew Sostad