Celico Resources Ltd. president Philip Lieberman, in an undated report, says the "company is now firming up plans to drill several exploratory diamond drill holes on the main vein structure of its gold property near Cranbrook, B.C." The property lies on the south side of Perry Creek in the Moyie Range of the Purcell Mountains, 12 miles south of Kimberley and at an elevation of 5800 feet. Mr. Lieberman says consultant Harvey H.Cohen, P. Eng., has described the vein structure as strong and consistent. The vein varies in width. It is continuous for over 3000 feet along strike. Open pits and trenches expose sulphide mineralization in a quartz gangue, and interesting assay values have been obtained from samples taken in these old workings.