

News Release . . . Two financings arranged

Mr D. Cremonese reports:

Fest Resources Corp has received commitments from investors to purchase on a private placement basis 250,000 shares of the company at \$0.20 per share. Each share carries a non-transferable share purchase warrant entitling the investor to purchase an additional share of the company at \$0.20 per share, exercisable up until August 24 1990, or alternatively at \$0.30 per share, exercisable up until August 24 1991.

Funds will be used for general corporate purposes.

The company has also negotiated a second private placement of 375,000 flow-through shares of the company at \$0.20 per share. Each flow-through share carries a non-transferable share purchase warrant entitling the investor to purchase an additional flow-through share of the company at \$0.20 per share, exercisable up until August 24 1990, or alternatively at \$0.30 per share, exercisable up until August 24 1991.

Funds will be used for exploration of the company's mineral claims in the Unuk River and Bear River areas, north of Stewart, British Columbia.

The private placements are subject to regulatory approval.

General Oriental Investments Ltd **GOI**
Shares issued: 143,008,525 Aug 18 close: \$12.50
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for annual financials dated March 1989.

General Systems Research Inc **GSR**
Shares issued: 22,042,827 Aug 25 close: \$0.20
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for annual financials dated March 1989.

Genprobe Technologies Ltd **GPO**
Shares issued: 5,385,948 Aug 23 close: \$1.21
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated April 1989.

Geotech Capital Corp **GEO**
Shares issued: 2,354,000 Aug 23 close: \$0.08
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated April 1989.

Gatchell Resources Incorporated **GHS**
Shares issued: 2,141,500 Aug 24 close: \$0.45
Miscellaneous

The VSE has accepted for filing a geological services agreement dated June 9, 1989 between the company and G. Belik & Associates. Pursuant to the terms of the agreement, the consultant will be retained by the company to

provide services with respect to geological and geophysical matters for a fee of \$2800 per month for a one year period. The consultant is required to provide not less than eight days per calendar month, and services in excess of this period will be provided for \$350 per day.

Gold Parl Resources Ltd **GPA**
EOP Conditional Listing

Effective date: August 28 1989

Offering date: Tba

Expiry date: February 26 1990

Trade date:

Offering: 600,000 shares on a best efforts basis

Price: \$0.40

Agents: Continental

Agents Wt: None

Directors: Tba

Trading symbol: GPA

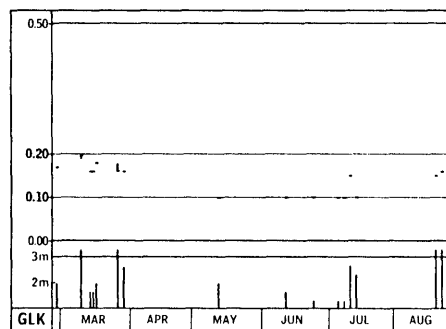
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Golden Eye Minerals Ltd **GOM**
Shares issued: 3,802,035 Aug 25 close: \$0.10
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for annual financials dated March 1989.

Golden Lake Resources Limited **GLK**
Shares issued: 3,863,887 Aug 23 close: \$0.16



News Release . . . Option to acquire 100% of property

Mr A.A. Burgoyne reports

The company has announced a recent acquisition of the 2,000 acre Kena copper-gold property situated 7 kilometres south of Nelson, BC from prospectors Otakar and Otto Janout.

The company has option to acquire 100% of the property subject to a 3% net smelter royalty payable to the vendors. In order to maintain their interest, the company must expend \$800,000 on exploration, make a series of cash payments

totalling \$150,000, and issue 200,000 treasury shares by April 1 1993. The company has the option to purchase a one-third portion of the 3% net smelter royalty for \$1,000,000.

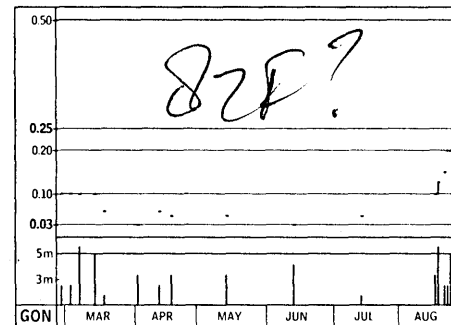
The company has also granted Noramco Mining Corporation the right to earn 52% interest in the property for providing financing to bring the property into commercial production.

Previous work on the property focused on the Kena gold and Kena copper showings in chloritized schists and brecciated diorite of the Elise formation of the Rossland Group. Sulphide mineralization consists of disseminated pyrite and chalcopyrite. Assay results from previous work include an intersection of 0.10 ounces per ton gold over 14.6 metres of drill core from the Kena gold showing and 0.27% copper over 51 metres drill core from the Kena copper showing.

An exploration program commencing in early September 1989 will initially focus on compilations of results from previous exploratin work which included geological mapping, geochemical sampling, geophysical surveying, and diamond drilling over scattered areas within the property, and preliminary geological mapping and prospecting. Formation of a detailed exploration program, including diamond drilling, is anticipated from results of the compilation and preliminary field work.

Exploration of the property is managed by Noramco Explorations Inc, on behalf of Golden Lake. Noramco Explorations is a wholly-owned subsidiary of Noramco Mining Corporation.

Great Western Star
Golden News Resources Inc **GON**
Shares issued: 3,619,715 Aug 25 close: \$0.25



News Release . . . Option to acquire 100% of property

Mr A. A. Burgoyne reports

The company has announced the recent acquisition of the 1500 acre Shaft copper-gold property situated six kilometres south of Nelson, BC from a group of prospectors which includes Otto Janout.

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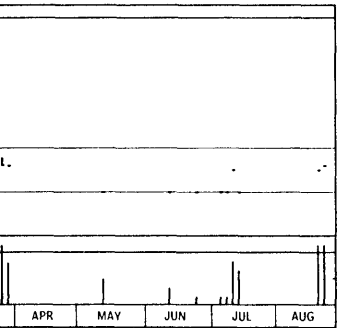
Resources Ltd GPA
Continental Listing

Date: August 28 1989
 Date: Tba
 Date: February 26 1990
 600,000 shares on a best efforts basis
 \$0.40
 Continental
 None
 Tba
 Symbol: GPA
 Code: 288397
 Code: 38067E 10 9

Golden Minerals Ltd GOM
 Code: 3,802,035 Aug 25 close: \$0.10
Gold Filer

Independent of brokers advises that the company is delinquent for annual financials for 1989.

Long Lake Resources Limited GLK
 Code: 3,863,887 Aug 23 close: \$0.16



News Release . . . Option to acquire 100% of

Burgoyne reports
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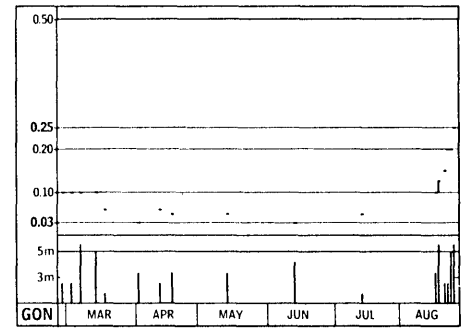
The company has also granted Noramco Mining Corporation the right to earn 52% interest in the property for providing financing to bring the property into commercial production.

Previous work on the property focused on the Kena gold and Kena copper showings in chloritized schists and brecciated diorite of the Elise formation of the Rossland Group. Sulphide mineralization consists of disseminated pyrite and chalcopryrite. Assay results from previous work include an intersection of 0.10 ounces per ton gold over 14.6 metres of drill core from the Kena gold showing and 0.27% copper over 51 metres drill core from the Kena copper showing.

An exploration program commencing in early September 1989 will initially focus on compilations of results from previous exploration work which included geological mapping, geochemical sampling, geophysical surveying, and diamond drilling over scattered areas within the property, and preliminary geological mapping and prospecting. Formation of a detailed exploration program, including diamond drilling, is anticipated from results of the compilation and preliminary field work.

Exploration of the property is managed by Noramco Explorations Inc, on behalf of Golden Lake. Noramco Explorations is a wholly-owned subsidiary of Noramco Mining Corporation.

Great Western Star
Golden News Resources Inc GON
 Shares issued: 3,619,715 Aug 25 close: \$0.25



News Release . . . Option to acquire 100% of property

Mr A. A. Burgoyne reports *82FSW*
 The company has announced the recent acquisition of the 1500 acre Shaft copper-gold property situated six kilometres south of Nelson, BC from a group of prospectors which includes Otto Janout.

The company has the option to acquire 100% of the property subject to a 3% net smelter royalty payable to the vendors. In order to maintain their interest, the company must expend \$800,000 on exploration, make a series of cash payments totalling \$150,000, and issue 200,000 treasury shares by April 1 1993. The company has the option to purchase a one-third portion of the 3% net smelter royalty for \$1,000,000.

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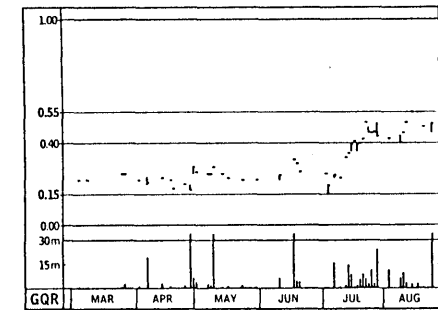
earn a 51% interest in the property in consideration for providing financing to bring the property into commercial production.

An exploration program planned for September - October 1989 will include line cutting, magnetic, geological and geochemical sampling surveys. The cost of this program is estimated to be \$75,000 and follow-up diamond drilling is expected to take place during mid to late October 1989.

Previous work has revealed several copper-gold showings on the property within a variety of rock types including diorite sills, skarn, and volcanic tuffs of the Elise formation of the Rossland Group. Sulphide mineralization consists of disseminated pyrite, pyrrhotite, and chalcopryrite, generally associated with chlorite schist and brecciated diorite. Assay results reported by the vendors range up to 0.34 ounce per gold from grab samples and up to 0.18 ounces per ton gold weighted average over chip sampled lengths of up to 9.4 metres. Copper values ranging up to 1.5% are present from grab samples.

Exploration of the property is managed by Noramco Explorations Inc. on behalf of Golden News. Noramco Exploration is a wholly-owned subsidiary of Noramco Mining Corporation.

Golden Quail Resources Ltd GQR
 Shares issued: 7,317,605 Aug 24 close: \$0.50



News Release . . . Agreement to purchase 100% interest in claim concluded

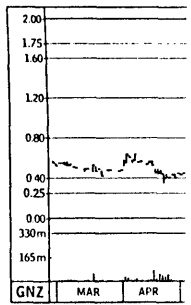
Mr Michael Schaffer reports
 The company is pleased to report that an agreement has been concluded by which the company may purchase a 100% interest in the Nick claims from Long Lake Syndicate. The company will issue to Long Lake Syndicate 100,000 shares of the company's treasury stock immediately. A further payment of \$110,000 is due by June 30 1990. The Nick claims are comprised of 729 contiguous Yukon mineral claims covering 36,500 acres of a geological environment considered favourable to host economic deposits of gold and/or gold-copper mineralization. Potential targets which may yield gold mineralization on the Nick claims include porphyry gold-copper, shear/breccia zone and strata bound, disseminated styles of deposits. The vendor retained a 5% net smelter return.

The first phase of an exploration program to evaluate the Nick claims is scheduled to begin

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immediately and resu within three weeks obtained.

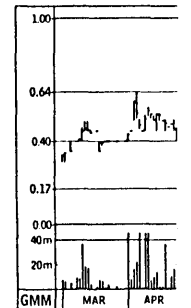
Goldnev Resources Ltd
 Shares issued: 4,886,6



News Release . . . Mr Lawrence Page

The company has approval, entered in private placement Alberta listed company amount of \$500,000 be determined by terminating on Sep Goldnev anticipate: Goldstream and/or Loewen Ondaatje Investment Corp as negotiating and fact Goldnev, together Bethlehem Resources with Gold Torch Re 1/3 working interest The sale price is \$5 contingent on Gold price through an agreement by Prime Equities

Goldsmith Minerals
 Shares issued: 3,44



News Release . . . Mr Richard Forte

In the Stockwatch company announce agreement with a private placement \$0.40 with an option 200,000 shares for