

Liberty - Lorne Gold Mines; Ltd.

003352

(N.P.L.)

102 Medical Arts Bldg;

Nelson B.C. Canada

(Incorporated under the Companies Act of Canada.)

(CAPITALIZATION)

\$ 2,500,000.00

2,500,000 Shares of Common Stock -- Par Value \$1.00 each
Issued 600,030 shares, In Escrow 500,000, Pooled 100,000
Remaining in Treasury ----- 1,899,970

Some outstanding points.

ONLY
COMMON
STOCK

The Company is issuing only common stock; there is no bond issue and no preferred stock, giving all shareholders Equal rights.

DIVIDENDS:

It is the intention of this Company to distribute it,s profits as often as it,s business warrents distribution.

METAL:

The principal Metal Occuring in the deposits of the Flying Dutchman Groups: is Gold, In the Liberty - Lorne the principal metal is Silver-lead.

WIDTH
OF
VEINS:

On the Gold Groups, Veins varie from 4'8" to 13'6" up to 20' in width on the various veins, and the vein workings.

Ore
Development:

With additional Capital, development on No.2 tunnel by drifting on the vein, sinking or cross-cutting all parallel veins. Would in a very short time bring the property to early production. The Dutchman and the Rainbow Group consist of about 12 veins, and when developed would give increased tonnage.

TRANSPORTATION:

A good Highway and road connecting the Company property with Nelson B.C., and the Nelson and Spokane Branch of the Great Northern Railway system.

PURPOSE
OF
ISSUE:

The money to be derived from the sale of the First Issue is to be used for the further development of the known ore ~~ore~~ bodies on the Companies holdings and for the defraying of general expenses pertinent to the development, equiptment, and marketing of the ore from the properties now owned by the Company.

MANAGEMENT	N.C.Stibbs -----	President
OFFICERS	D. Bruce -----	Vice President
AND	R.B.Morris -----	Sec; treas.
DIRECTORS:	O.A.Tapanila -----	Director
	A.Tapanila -----	Director
	L.Maddin -----	Director
	C.Peterson -----	Director

The Company,s management is in the hands of reliable and capable business men. These men are FINANCIALLY INTERESTED in the Company and will be closely in touch with every phase of the development of the property. The business will continue under the guidance of these men, each of whom has in the past shown a great aptitude for the position. The following biographical sketches will give some idea of the activities of the officers and directors.

A.Tapanila, Director - Kaslo B.C. Many years experience in mining Development.

Robt, B.Morris, ----- Sec,tres. Nelson B.C. Member of Staff of Wood Vallance Hardware Co; Nelson B.C.

Thos. Brown ----- Consulting Engineer, Nelson B.C.

O.A.Tapanila ----- Director, Nelson B.C. Mining Operator.

N.C.Stibbs, ----- President,- And Mayor of the Corporation of the City of Nelson B.C.

C.Peterson, ----- Mining, Hall Siding.

AUDITOR: ----- Chas F.Hunter, C.G.A.; S.F.A.E. (Can)
F.A.C.S. (Eng.)

SOLICITOR: ----- H.C.Irving; B.A. 102 Medical Arts Bldg;
Nelson B.C. Can.

BANKERS: ----- Bank of Montreal; Nelson B.C.-- Canadian
Bank of Commerce; Toronto , Ontario Canada.

PROPERTY and LOCATION

The Liberty - Lorne Gold Mines, Ltd; has acquired two groups of mining claims, the Liberty - Lorne Groups comprising ten claims situated in the Kaslo Mining Divisions of British Columbia, on Bear and Reno Creeks, on the Upper Duncan River, which lies eighty miles due north from the City of Nelson B.C. And the Flying Dutchman, and the H.B. Groups comprise 19 claims situated on the north side of Hall Creek, immediately west of No Man Creek, a feeder of Hall Creek, about 10 miles south of the City of Nelson B.C. The H.B. Group which lies immediately south of the Flying Dutchman group and is separated from it by Hall Creek.

The properties are conveniently accessible by Highway, road, and Railway service of the Great Northern System.

Hall Siding is $3\frac{1}{2}$ miles distant, the intervening distance is covered by automobile road. (Electric Power is available from the West Kootenay Power and Light Co;)

The Liberty - Lorne Gold Mines Limited has clear titles to both mining Groups; there being no payments outstanding.

Both groups drew the attention of mining men between the years of 1895 and 1897. Some portion of the Flying Dutchman Groups were owned and operated in 1898 by Russian mining operators and considerable ore was extracted and shipped by pack mule to the U.S.A. Smelter. These properties have seen many activities of early mining in British Columbia.

DISTRICT PROPERTIES.

The Gold Fern Mining Co; adjoins immediately south - east of the Flying Dutchman and the H.B.Groups. The Ymir and Sheep Creek Camps are adjacent on South - east.

The Consolidated Mining and Smelting Co,s Silver King Mine; the Ymir and Sheep creek developments are neighbors to the Liberty - Lorne Company,s property, in the Nelson Mining Division. While the Omo Mine; Red Elephant and Bannockburn Mines; are neighbors of the Liberty - Lorne Group in the Kaslo Mining Division. The Lavina, and the St.Patric developments are but a few miles distant in the same area.

GEOLOGY; NELSON DISTRICT GROUP.

"The ore deposits occur both in the Granitic rocks of the Nelson batholith and in the schisted of the Rossland Volcanic group. In the granite rocks the veins occupy well marked fissures; in the volcanic schists; they consist of elongated and parallel lenses of quartz , alternating with bands of schists, both of which are mineralized, and in altitude, they approximately conform to the strike and the dip of the schist, but in some cases , distinct fissure veins occur across the strike and dip of the schists, (Dr. Drysdales Report 1917)"

Dominion Geological Survey; Canada.

"The property is situated in the green amygdaloidal Rossland Volcanic series of Triassic age. The country rocks are Augite porphyry, augite - feldspare porphyry greenstone schists and granite. These have been proven in such mining camps as Rossland B.C. as favorable for GOLD ore deposition. The principal metallic minerals are: NATIVE GOLD, Silver, copper and iron pyrites, bornite, and grey copper."

KASLO DISTRICT GROUP.

" The geology is described by Drs; Walker and Bancroft (1929) as consisting of quartzites and mica schists and cut by Gabbro - diorite dykes, and being of late Pre - Cambrian in age."

" The principal metallic minerals are High grade silver, lead, associated with Tourmaline".

DEVELOPMENT.

The property is situated right in the heart of the rich mineral zone. It is intended to extend the levels downward by sinking and drifting into the ore body, also by crosscutting into the ore body on all parallel veins about 300 feet below No.2 tunnel. The Flying Dutchman vein is remarkably persistent and outcrops about 800 feet above Hall Creek, where it,s width is 20 ft. The main workings are at 5475 feet elevation, and can be developed to great depth by tunneling. The property being situated on both sides of mountain slopes rising out of the valley of Hall Creek. Possibility of low mining cost can readily appreciated.

(SUMMARY OF ENGINEERS REPORT.)

Mr. Thos. Brown, C.I.M.M.; F.R.G.S. Registered Consulting Mining Engineer of British Columbia, Canada. In his report of March 21st, 1935; says" Development of the Flying Dutchman Group and it,s wide vein system is fully merited from the results obtained."

"The average width and values obtained are sufficient to fully warrent large development operations."

"The size and persistence of the veins as reported, are in part confirmed by the work done to date, and the values obtained are high enough to warrent exploration on a large scale."

"The situation of these properties is exceptional, transportation, cheap electric power, water and timber are all available."

"The treatement of it,s ores presents no difficulties, Flotation, and Cyanidation are the means employed within this District."

"The property fully merits the necessary expenditures for equiptment and development,"

(SUMMATION)

The cash proceeds derived from the FIRST ISSUE ,will be used, on the advice of our Consulting Engineering, "to thoroughly explore and develop the many known ore bodies on these two large and valuable Mining Groups;" after which, "A full Mining Report will be made on both properties showing the further requirements needed for mining and milling the Ore."

LATER : A SECOND ISSUE will be made for the purpose of opening up these properties on a large scale and for the installation of Power Plants, Gold and Flotation Mills, to treat and market the ores.

The Flying Dutchman and H.B. properties are proven as Gold bearing, and no claims exist within the groups that have not proven highly desirable from a Gold viewpoint. The Liberty - Lorne Group while being gold bearing in a smaller ratio than the other groups are essentially strong in silver - lead and zinc content for which a market is ever available.

DO NOT LOOSE FAITH.

The success of this Company is based on the following features:

1. This territory is known to contain Gold; Silver; and Copper in Commercial quantities.
2. The ownership and control of said territory warrants deep development that will expend the Capital in an intelligent and efficient manner.
3. Management of such unquestioned standing and integrity that when Gold, Silver, and Copper has been mined the shareholders will receive their share.
4. Organization on such basis that when production is obtained, the man providing the money will receive a just percentage of the profits thereby created.

Continued from Page 5.

5. Investigation of the personall of the directors and promoters.
6. Check carefully the amount of stock given to Vendors.
7. Inspect assays, reports of the Company and study the map.
8. The amount of commission paid to salesmen.
9. Vendors stock placed in Escrow.

All these features are absolutely covered in the Liberty - Lorne Gold Mines Ltd; (N.P.L.) Therefore knowing these facts the reasonable thing for you to do is carefully study all the information laid before you. Then you will appreciate the splendid oppertunity for profit to you, and the next thing for you to do, is, to have the courage of your own convictions to take advantage of it.

The Liberty - Lorne Company has been granted registration under The "Securities Act" of the Province of Ontario, and will also be registered in British Columbia.

We fully believe the Liberty - Lorne Company is destined to become a large shipper, and producer. You can make it,s prosperity your prosperity by joining the Company, and participate in the dividends in the future.

TOPOGRAPHY.

"Both Groups of claims are situated on the steep mountain slopes arising out of the valley of Hall Creek" The Toad Mountain, or the North side is steep, but comparatively easy of access; the H.B. ground or south side being more precipitous and rugged."

"The rock formation within the area of the Flying Dutchman is composed of members of the Rosslund Volcanic Group." In the mine tunnels as far as seen, they consist of greenstone schists and augite porphyrites. Quartz fissure veins cut the rocks at high angle striking northerly toward the higher ground of the Toad mountain, and dipping 68 degrees westerly."

"On the H.B. Group the tunnels are in the Rosslund series, and are evidently in close contact with the Nelson Granite Batholith of Dominion Mountain, on the south side. Heavy timber, rock slides and gravel wash obscures the contact at this point."

MINERALIZATION.

"The ore deposits of the Flying Dutchman Group, as far as seen, occur in the fissured zones of undetermined extent. A strong quartz vein, containing variable amounts of iron sulphide, has been cut and drifted on, in the Flying Dutchman Claim. In the floor of both tunnels sulphide enrichments occur at or near the hanging wall, representative samples of which were taken."

"There was comparatively little oxidation showing in the vein and the wall rocks, along the fissure, are quite free. No Copper Sulphide was visible in the vein."

"A strong vein is reported on the Rainbow claim, and large samples showing clean chalcopyrites were shown. The ore is contained in a Matrix of green schist and should prove to be valuable Copper-Gold concentration material. The outcrop being heavily covered with snow, could not be visited."

DEVELOPMENT.

"The tunnels of the Flying Dutchman were the only workings available for examination at that season of the year. Some seven feet of heavy snow covered the ground at the time of our visit and prevented any attempt to examine the surface operations on the other veins."

(SAMPLING.)

No.1 Tunnel.

" The upper tunnel No.1 is a drift, on the vein, and has been driven North along the hanging wall for a distance of 38 feet. At the face a crosscut has been driven east for 10 feet. The vein here shows a width of 13 feet 6 inches."

A sample was cut across the full width which assayed:

Sample# 1.	Gold	\$4.90
	Silver	<u>\$.30</u>
		\$5.10

At the portal of this tunnel, in the floor and about one foot from the hanging wall, is a sulphide enrichment 15 inches in width. A selected sample, carrying about 20% sulphides, was taken. This assayed:

Sample No.2	Gold	\$58.80
	Silver	<u>\$.45</u>
		\$59.25

No.2 Tunnel, 55 feet below No.1, is entered through a 145 foot curving cross-cut which cuts the vein at a right angle. A drift 87 feet long follows the quartz vein, striking North 5 degrees, east. Drift being 120 feet in length, Northerly.

Five samples were cut which gave the following results:

Sample No.3 15 feet North of crosscut, width, 1 foot. block quartz on hanging wall.	Gold, \$6.65 Silver 20¢ Total \$6.85
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Sample No.4 25 feet, North of crosscut, width 6 feet 6 inches.	Gold, \$6.65 Silver 50¢ Total \$7.15
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Sample No.5 45 feet North of crosscut, width 5 feet.	Gold \$5.60 Silver 50¢ Total \$6.10
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Sample No.6 55 feet North of crosscut, width, 5 feet 6 inches,	Gold \$4.90 Silver 40¢ Total \$5.30
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Sample No.7 Selected sample 75 feet North of crosscut, width 5 feet.	Gold \$14.35 Silver 35¢ Total \$ 14.70
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(Gold at \$ 35.00 per oz. Silver at 50¢

Recently the Consulting Engineer, accompanied by two Directors O.A.Tapanila and C.Peterson, paid a visit to the Flying Dutchman Group on Hall Creek.

He reports as follows: "We found the new bunkhouse had been completed . It is well constructed and capable of accomodating eight men, and will be used as the upper Camp in future operations."

"Surface work was in progress at that time and arrangements were made to start driving ahead on the vein in No.2 Tunnel. The Vein is in mineralized schist at this point."

On January 6th, one of your Directors who visited the property States: " Mineralization in the vein matter is strong and we expect to be through the schisted zone shortly and to pick up the oreshoot within a short distance.

At that time the tunnel had advanced some seven feet and work is continuing:

Thomas Brown. Consulting Engineer.

Business Adress. Office ; 18 K.W.C. Block Nelson B.C. Canada.

ENGINEERING SOCIATIES.

Mem. Canadian ,Inst. of Mining and Metallurgy.
Fellow of the Royal Geographical Society.
Registered Professional Mining Engineer, Assoc. of Prof,
Engineers. British Columbia.

Previous Mining Affiliations.

- 1894 "Silver King Mine" Installed first mining plant,
Nelson B.C. Supt, of diamond drilling.
- 1895-6 "Pilot Bay Smelter. Chief Metallurgical Chemist,
West Kootenay. First Lead Smelter in Canada.
- 1896-7 "Le Roi Mine" Mining Copper Gold.
Rossland B.C.
- 1901 "Glen Iron Mines" Supt,- Shipping to Hall Mines
Kamloops B.C. Smelter and Trail Smelter.
- 1902-4 "Henderson,s British Transvall Estates"
London and Johannesburg, S.A.
Field Engineer, "Pullenshope Iron &
Coal Mines" Middleburg, Transvall.
Mgr,- Seaforth Concession" in Swaziland"
Delagoa Bay, P.E.A.
- 1905 "Maganite Explosives Co;
Cape Town, South Africa ---- Explosives Engineer.
- 1906-13 "Mother Lode Gold Mine" -- Sheep Creek, Salmo, B.C.
"Kootenay Gold Mine" ----- Nelson Mining District.
"Golden Belle Mine" -----Engineer in charge.
"Columbia Gold Mines"----- Mines and Stamp Mills.
- 1914 "Canadian Govt,"Electric Zinc Smelting Commission";
Fairview Zinc Smelter, B.C. -Metallurgical Research Chemist.
- 1915-27 "Slocan Silver Mines" --- Mining and Milling Silver-Lead.
Sandon and Silverton B.C.
- 1927 to Date: Practise as "Consulting Engineer (Mining)"Engineer.

A wide experience in all branches of Exploration, Mining and Smelting Operations, In Diamond Drilling, Erecting of Plants, Operation of Mines, Milling of silver - lead - zinc, and its concentration by flotation. and the extraction of Gold by amalgamation. And in the smelting of copper, lead, and electrolytic zinc.

As Consultant in ---Examination and Reports on Mines for purposes of financing and incorporation of mining Companies.