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GCNL #210 310 CT 1983 EXTOTAL RESOURCES INC.

(82F/BE)

TWO PROMISING AGREEMENTS - Extotal Resources Inc. have concluded an exploration lease SIGNED IN NEVADA AND B.C. agreement on the Walker River Indian Reservation in Nevada (see story and map in GCNL 182(83)). Extotal have 180 days in which to select acreage for exploration. The U.S. Geological Survey and U.S. Bureau of Mines have located 17 mineral deposits on the 350,000-acre reservation. A major program is intended. Extotal have signed a management contract with E & B Explorations Inc. who will conduct all exploration work for the company. In announcing this, Extotal president G. Barry Mann reports that E & B's exploration manager Leonard W. Saleken, has been appointed as a director of Extotal.

Extotal have signed an agreement whereby John M. Mirko can earn 60% in Extotal's Aspen silver property in the Sheep Creek camp near Salmo, SE B.C., by spending \$420,000 over four years. Previously Extotal drilled out proven reserves of 55,000 tons grading 6.85 oz. silver per ton over an 11.17-foot mining width and indicated reserves of 550,000 tons of about the same grade. Mr. Mann says Mr. Mirko has informed the company of a new showing 300 feet above the previously explored silver zones. This showing is exposed over 15 feet long and 3 feet wide; one grab. sample assayed 54.8% lead, 20.55% zinc and 5.62 oz. silver per ton and another assayed 0.26% lead, 30.20 zinc and 0.09 oz. silver/t.

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