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GCNL #130 6 JULY 1984
82FSW303

NORAMEX MINERALS INC. (NMX-V)

82F/5E

JOINT VENTURE FORMED ON - D.W. Goodbrand, president, announces that Noramex Minerals Inc. are forming a joint venture CALIFORNIA GOLD PROJECT with Blackstar Resources Inc. to develop the Commodore property in Siskyou county, California. Noramex are to spend the first \$75,000 Cdn. after which Blackstar will spend an equal amount. From that point both parties will contribute equally.

Mr. Goodbrand reports that the property was mined for gold bearing quartz veins around the turn of the century. About 30,000 tons averaging 0.87 oz. gold per ton were extracted from the Commodore vein from several levels of underground development. He also states that another type of deposit has been reported by mining engineers who visited the property from about 1900 to 1930. A 60-foot wide porphyry diorite dyke strikes across the claims for at least 2,000 feet and is encountered at depth in the Commodore Mine. Referred to as the Gouge vein, this zone is purported to grade about 0.29 oz.gold/t and is expressed at surface by a geochemical anomaly. Northeast of the main workings, along an extension of the porphyry dyke, the Ridge Quartz Dyke claim encompasses numerous old workings where grades to 0.17 oz.gold/t were obtained at surface. The possibility of the Dyke grading over its entire length presents a good exploration target. A crew is now on the property conducting geochemical and geological surveys in preparation for late summer drilling.

Field work has resumed on the Root Gold project near Nelson, B.C. Detailed geological mapping and surface sampling are being carried out as a follow-up to the recently completed drill program and to delineate further drilling

GCNL #57 21 MARCH 84

NORAMEX MINERALS INC. (NXM-V)

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NEW LISTING WILL START DRILLING - Brian D. Fairbank, director, announces that they have let a contract to Bergeron B.C. GOLD PROPERTY AT MONTH END Drilling Ltd. for drilling on the company's Root gold property near Nelson, B.C. Mobilization to the site is scheduled for March 29. Initial holes will test a gold bearing, stratabound massive sulphide and silicified zone, exposed on surface by stripping and trenching, over a width of 10 to 20 feet and strike length of 365 feet. The zone, with assays ranging between 0.006 and 1.02 oz.gold/ton (average 0.2 oz.gold/ton), is open in both directions.

Noramex' common shares were listed 20Mar84 on the Development Section of Vancouver Stock Exchange, symbol NXM. Of 10,000,000 common shares with no par value authorized, 1,950,000 are outstanding including 750,000 in escrow. Transfer agent is Canada Permanent Trust Co. As underwriter, Walwyn Stodgell Cochran Murray Ltd. has been granted an option to buy up to 200,000 shares at 70¢ each, good through 17Sep84.

Head office is at 401-134 Abbott St., Vancouver, B.C., V6B 2K4. Phone (604)683-8271.

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Noramex Minerals Inc. VSE-NXM
Recently listed on the VSE is Noramex Minerals. First target for this newcomer is its Root Gold property near Nelson, BC with drilling to get underway as soon as on site mobilization is completed. Stripping and trenching has exposed a massive sulphide zone over a 1020 foot width with a 365 foot strike length. Assays from the zone ranged from 0.006 to 1.02 ounces of gold per ton, averaging out at 0.2. The zone is open in both directions.

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GCNL #198 15 OCT 1985

POINT, BEERSTRIKE, RILEY, etc
103F 18W

NORAMEX MINERALS INC. (NXM-V) NORANDA EXPLORATION CO. LTD. UMEX INC.

SEVERAL GOLD PROPERTIES ASSEMBLED - Over the past 6 weeks, Noramex Minerals Inc. acquired a block of 148 claim units & JOINT VENTURED ON GRAHAM ISLAND covering a 15km gold bearing structure on Graham Island, the largest of the Queen Charlotte Islands, B.C., (SEE MAP OVERLEAF). The property was assembled by way of options to buy, farm-in agreements and staking. Exploration will begin immediately under a joint venture agreement, the Golden Dyke joint venture, with Noranda Exploration Co. Ltd. and Umex Inc. Umex Inc. is controlled by Union Miniere, S.A., a major Belgian firm. Compilation of the separate work programs conducted in the past on the several properties has started. Field work will start in about 2 weeks. Noramex has been credited by the joint venture with \$35,000 for assembling the properties and first call for Noramex' cash will not occur until April 1986. Ultimately, working interests in the joint venture properties will be one third each for Noramex, Noranda and Umex.

Some \$750,000 have been spent on the properties to date. Gold occurs in at least 7 widely separated areas in association with Tertiary rhyolitic dykes along a crustal fault structure. Grades between 0.04-0.40 oz/ton gold are recorded from surface outcrops and in drill holes. Mineralization is characteristic of shallow epithermal systems with strong vertical zonation of gold deposition and alteration mineralogy. Large tonnage potential is indicated by the extent of anomalous gold and hydrothermal alteration zones and by the size of the Cinola deposit 30km to the north, which is contemporaneous and contains 2,400,000 ounces of gold.

Noramex commitments through underlying property agreements are as follows: HYCROFT RESOURCES AND DEVELOPMENT CORP. (HYR-V) to acquire 70% interest in the Riley property - \$250,000 expenditures over 5 years, 50,000 Noramex shares on signing, 1-year to buy 50,000 Noramex shares at 40¢ each; to Umex Inc. to earn 50% interest in Ant/Stib property - \$300,000 expenditures over 5 years with option to spend \$150,000 more to earn 66 2/3% working interest; to Victor I. Courte to acquire the Sol/Courte properties - \$5,000 down, payments in cash or shares of \$7,500 and \$10,000 at year 1 and year 2 anniversary increasing 10% per year thereafter, 10% net profits interest after payback, all credited against \$1,000,000 purchase price; to the Gimlex, R.O.R., and Ruanco group for each of Beerstrike and Ceasar properties - 25,000 Noramex shares down, payments in cash or shares of \$3,750 and \$5,000 at year 1 and year 2 anniversary increasing 10% per year thereafter, 10% net profits interest after payback, all credited against \$1,000,000 purchase price. In addition, Noramex acquired 100% interest in the Point, Shaft and Shield properties by staking.

Elsewhere, Noramex holds: 55% interest in the Bunce gold deposit in Pershing county, Nevada, that is amenable to heap leaching; 100% interest in the Strike property in SE B.C. in the Rossland volcanic belt from which much gold, silver, copper, lead and zinc have been produced, and 100% interest, subject to 4% net profit interest, in the Root gold-copper property in Nelson mining division, SE B.C. *02F 14*

Noramex directors are: B.D. Fairbank, P.Eng., geologist, president; D.W. Goodbrand, geologist; R.C. Atkinson, P.Eng., mining engineer, B.A. Griffin, manufacturer's representative. *02F 15E (02AFSW303)*

Noramex Minerals Inc NXM
Shares issued: 3,017,000 Nov 24 close: \$0.38
Nov 30/85 News Release

Mr Brian Fairbank reports:
The company's financial partner, Calvada Resources Ltd. has successfully completed its primary financing to fund further development of Noramex's Bunce project at Lovelock, Nevada. A 3-5000 foot drilling contract has been let to Ponderosa Drilling & Development for reverse circulation angle drilling on the Discovery Gold zone.

City Resources will complete the property agreements on the Expot and Wanda/Sheila properties. City will fund \$500,000 in exploration and make cash payments of \$92,000 over 3 years to earn a 51% interest in the Wanda/Sheila property in the Cinola Gold camp. In addition City will advance the company's share of \$1,000,000 in subsequent joint venture expenditures. Noramex will be operator of the initial program.

City will purchase a 100% interest in the Expot claim for \$50,000 with Noramex retaining a 10% net profit interest.

The company has granted to Cream Silver Mines Ltd. of the Hughes-Lang Group, an option to acquire up to a 50% interest in the Root property comprised of 56 claim units near Nelson, BC.

The Root property covers a gold-copper replacement deposit 10-20 feet thick and 300 feet long grading 0.05 to 1 oz gold per ton and up to 0.75% copper. This zone was drilled by Noramex in 1985. *02F SW 303*

Cream Silver has committed to exploration expenditures of \$200,000 and cash payments of \$50,000 over 4 years to earn its interest. Cream has completed airborne and ground geophysical surveys.

Noramex is adequately financed to cover operating costs through 1988. Current exploration programs entirely funded by joint venture partners have exploration commitments of \$700,000 through 1988.