

003832

*GCNL 104 NOR-QUEST RESOURCES LTD. JUNE 1, '27Ymir Zone 1895-1950

O8ZFSW 297

Ore, Tons	366,983	
Gold, Ounces	109,606	Grade 0.299 oz/t
Silver, Ounces	458,909	1.25 oz/t
Lead, Pounds	10,531,644	1.43%
Zinc, Pounds	1,777,780	0.24%

PROTECTION (GOODENOUGH) 1898-1973

Ore, Tons	16,745	
Gold, Ounces	10,685	Grade 0.638 oz/t
Silver, Ounces	83,089	4.96 oz/t
Lead, Pounds	1,520,137	4.5%
Zinc, Pounds	1,565,216	4.6%
Cadium, Pounds	1,134	

DEAL STRUCK ON PAST PRODUCERS - Nor-Quest Resources Ltd.
OF PRECIOUS AND BASE METALS and Nu-Dawn Resources

Inc. have signed a letter of intent pursuant to which Nor-Quest can explore and develop the combined former producing gold-silver-lead-zinc properties known as the Ymir Consolidated and Protection (Goodenough) mining properties some 10 miles from Salmo in SE B.C.

Nor-Quest president Raynerd B. Carson reports that, by payment of \$20,000 to Nu-Dawn and an exploration commitment over two years of \$550,000, Nor-Quest has the right to make a production decision and earn 56.25% interest in the Goodenough portion of the property and 63.75% interest in the Ymir Consolidated portion. Formal agreements are expected within 30 days.

The property's production history is shown in the table. Mr. Carson says management are confident that substantial additional tonnage is available from the existing underground workings. Nor-Quest recently acquired a 1200-ton per day concentrator at Salmo.