

No.

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9 JAN 87

PAGET RESOURCES LTD. (PAG-V) 82FS-41  
6CNL#5

PLATINUM PROSPECT - Theodore Panchuk, a director,  
OPTIONED IN B. C. reports they have obtained an option  
82F/4W to acquire 4 claims in Trail mining  
division, B.C., known as the Ross platinum property, 6  
km SW of Rossland. Previous exploration has identified  
a belt of serpentinised peridotites which intrude  
Jurassic volcanics in the Rossland formation. The ultra  
basic rocks contain chromite layers which are reported  
to be anomalous in platinum. A 1974 assessment report  
authored by G.G. Addie, P. Eng., documents values as  
high as 0.035 oz. platinum/ton in a magnetic  
concentrate. The samples were taken from within the  
boundaries of the present Ross property. Paget has  
engaged Orequest Consultants Ltd. to prepare an  
engineering report.

Mr. Panchuk also announces the resignation of  
Michael Farrage as secretary and a director and James  
Herrriott has been appointed a director.