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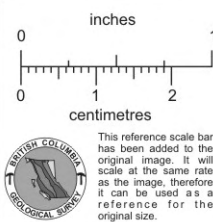
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# Sultan Minerals Inc.

## SUL-TSX.V

### *Tungsten On Top, Molybdenum Down Below*



**E**scalating prices of base and precious metals have had a profound impact on the mining industry and one particular result has been to re-open the doors on mining projects that were once regarded as uneconomical. The high prices have also made it easier to obtain project financing. Benefiting directly from both trends is Vancouver-based **Sultan Minerals Inc.** with projects that are growing more and more attractive.

#### JERSEY EMERALD PROJECT

The 9,500 hectare Jersey-Emerald Project is located in southeastern British Columbia close to the mining community of Salmo. The property includes six past producing mining operations.

Area exploration dates back to 1895 when high-grade gold was discovered. Lead mineralization was identified

shortly after and some mining took place as early as 1910. Tungsten and molybdenum mineralization was discovered in 1938 at the abandoned gold workings. The Canadian government put the Emerald Mine into production in 1942 and 1943 to recover tungsten for the war effort, after which Placer Dome acquired the property and actively mined for tungsten, lead and zinc until 1973 when it closed due to low tungsten prices and royalty laws of the time.

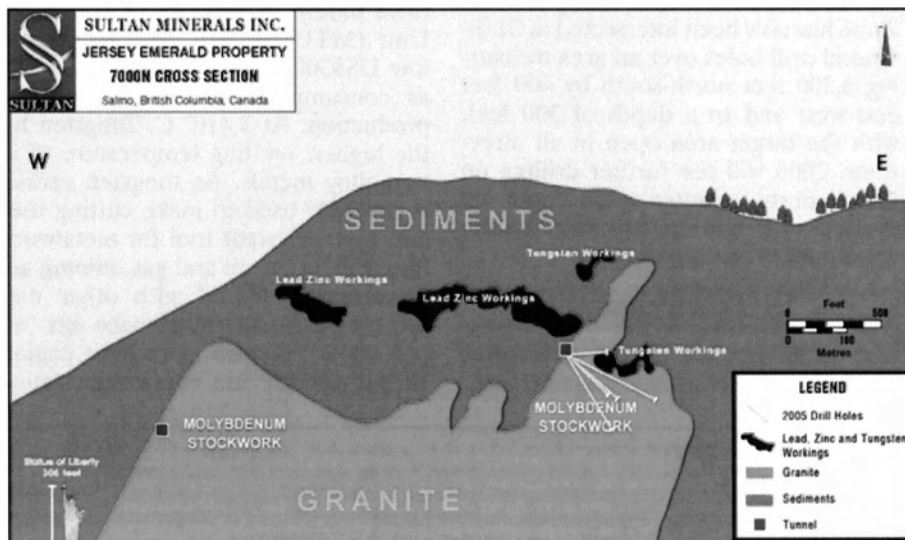
Sultan Minerals acquired the property in 1993 to explore for gold skarn mineralization which can be spatially related to the tungsten deposits. That exploration work didn't find much gold, and not much happened until 2001 when the price of tungsten began to show strength. Historic mine documents state that extensive reserves of low-grade tungsten mineralization re-

main on the property but were not fully explored or developed during mine operations due to low tungsten prices.

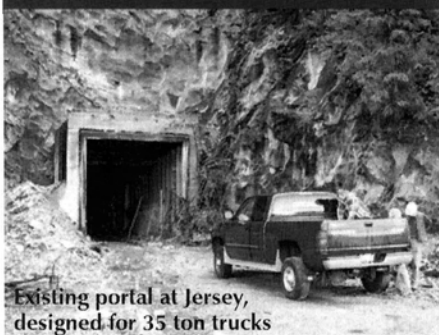
The company decided to evaluate the property's known tungsten mineralization and engaged Mr. Ed Lawrence in the effort. Mr. Lawrence was Placer Dome's mine manager and mine geologist at this mine prior to its closure in 1973, and brought a vast wealth of knowledge to Sultan.

Examination of the mine documents also brought to light again the molybdenum mineralization, occurring as molybdenite ( $\text{MoS}_2$ ), that had been encountered from time to time through the mine's production, though no evaluation of the extent of the mineralization had ever taken place. Late in 2004, Ed Lawrence reported that some limited exploration work earlier "... showed that significant moly occurs in a large

*"They now believe that a large molybdenum bearing stockwork exists within the intrusive body lying beneath the tungsten ore deposits!"*



*“Upgrading and increasing Kena’s gold resource will give it more attention in the investment community.”*



stockwork of vertical quartz veins found in the underlying intrusive rocks.”

In 2005 Sultan conducted an initial two-hole underground diamond drill program that tested for molybdenum beneath historic tungsten mineralization in the Emerald Mine. Both holes intersected molybdenum mineralization, and hole two assayed 0.22% MoS<sub>2</sub> over its entire 192 foot length, including a 3.7 foot wide intersection near the bottom of the hole which assayed a remarkable 5.19% MoS<sub>2</sub>.

Sultan then modelled the historic drill data and plotted the location of all previous molybdenum occurrences. They now believe that a large molybdenum bearing stockwork exists within the intrusive body lying beneath the tungsten ore deposits!

Their East Dodger Molybdenum Zone has now been intersected in 21 diamond drill holes over an area measuring 3,200 feet north-south by 400 feet east-west and to a depth of 300 feet, with the target area open in all directions. 2006 will see further drilling on the property to better outline both the molybdenum and the tungsten bearing zones and to test new targets.

#### KENA PROPERTY

The 8,000-hectare Kena gold-silver property is also in southeastern Brit-

ish Columbia, and hosts the Kena Gold Zone, the Gold Mountain Zone, the historic Silver King mine, and the Kena Copper Zone – a large copper porphyry target.

In June 2004, Sultan filed a NI43-101 compliant resource estimate for the Gold Mountain and the Kena Gold Zones that, with a cut-off grade of 0.3 g/t Au, gave a Measured and Indicated gold resource of 541,000 ounces, and an additional Inferred resource of 557,000 ounces at an average grade of 0.68 g/t Au. The resource has potential for expansion through additional diamond drilling.

Sultan plans additional drilling this summer at Kena to upgrade areas of Inferred resources into the Measured and Indicated categories. Trenching and diamond drilling is also in line for the Silver King Mine area and the South Gold Zone and Kena Copper Zone.

#### TUNGSTEN AND MOLYBDENUM

Molybdenum has varied in price from near US\$3 per pound just a few years ago to a high of over US\$40 per pound in 2005. Quotes have retreated somewhat but remain in the US\$25 per pound range in spring 2006. “Moly” is exceptionally hard, durable, corrosion resistant, and has a very high melting temperature of 2,610° C, making it an ideal alloy where durability, hardness and high temperature tolerance are required. Molybdenum is used extensively for oil and gas pipelines because of its strength and anti corrosive qualities. Moly is used widely for radiation screens in the furnace industry and is also used in catalytic converters and lubricants for the petroleum industry.

Tungsten has also seen its price rise exponentially during the past few years, from barely US\$50 per Metric Tonne Unit (MTU) in late 2002 to just below US\$300 per MTU in spring 2006, as consumption has surpassed mine production. At 3,410° C, Tungsten has the highest melting temperature of all non-alloy metals. As tungsten carbide it is widely used to make cutting tools and wear-resistant tool for metalworking, drilling for oil and gas, mining and construction. Mixed with other metals, tungsten can make space age “super alloys” is used in turbine engines for jet aircraft and energy generation.

Tungsten itself is utilized in electrodes as well as light bulb and vacuum tube filaments because it can be drawn into very thin metal wires that have a high melting point.

#### MANAGEMENT

**Frank Lang**, B.A., M.A., P. Eng., Chairman, is a professional engineer and has been involved in the operation and financing of junior resource companies for 40 years.

**Arthur G. Troup**, M.Sc., P. Eng., President, has served as President and CEO of Sultan Minerals since June 1997 and has been a Director since 1995. He also serves as an officer or director of several resource companies.

*Outstanding Shares: ~ 57 million  
Fully Diluted: ~ 71 million  
3-month Hi: \$0.25 Low: \$0.16  
Recent Price \$0.21*

#### DYNAMIC SUMMARY

As the Jersey Emerald project was an operating mine means that everything’s largely in place to resume operations again, a huge advantage and could mean that instead of 5-7 years of development time to production, the Jersey Emerald property could be producing in as little as 2 years. Cash flow from an initial tungsten operation would serve nicely to pay for additional exploration and development of the molybdenum resource. Remember that the property is still prospective for lead, zinc, and possibly gold as well.

Upgrading and increasing Kena’s gold resource will give it more attention in the investment community. Lower grade deposits like Kena are very attractive if the tonnage is there to support an open-pit operation. The rising price of gold only helps the project’s economics.

#### FOR FURTHER INFORMATION



Investor Relations:

**Lang Mining Group**

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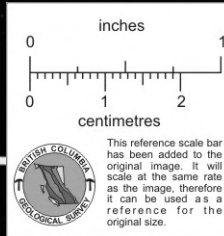
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# SULTAN MINERALS INC.

SUL : TSX Venture Exchange

MAY 2006

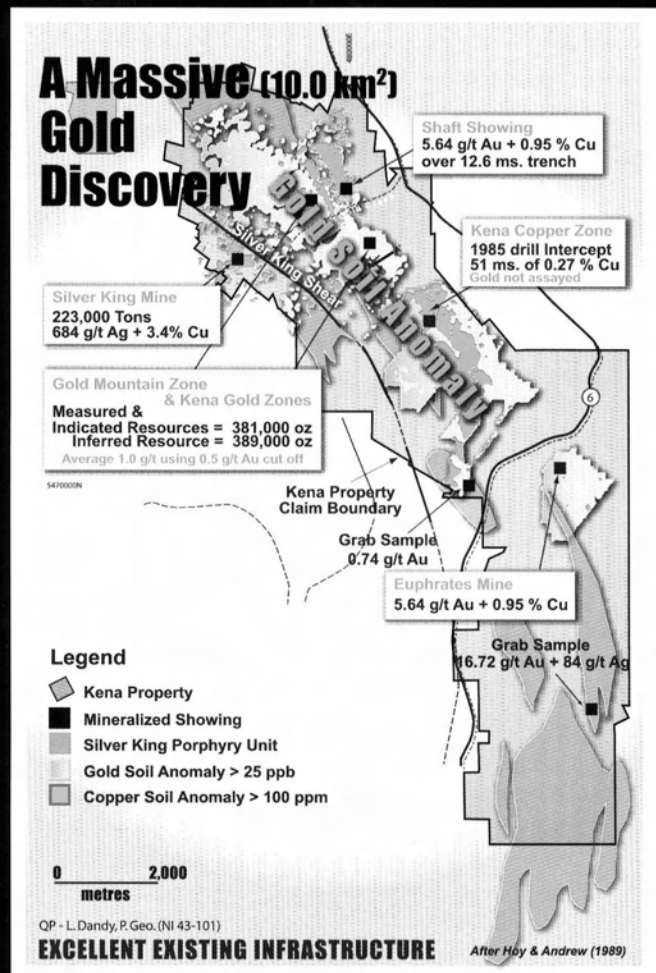
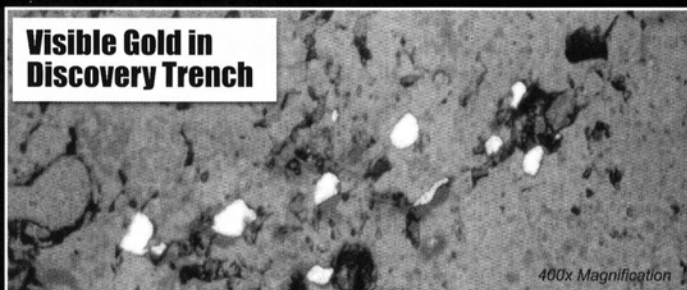


**SULTAN MINERALS INC.** is a Canadian exploration company concentrating on advanced exploration at two former producing mines in southeastern British Columbia, Canada, one primarily for gold (Au) and the other for molybdenum (Mo) and tungsten (W). The Company is a member of the Lang Mining Group, which has more than 45 years of experience in precious metals exploration, including the discovery of the Hemlo Gold Mine in Ontario and both the Ferderber and Sleeping Giant gold mines in Quebec. Sultan Minerals Inc. trades on the TSX-Venture Exchange under the symbol SUL.

## THE KENA PROPERTY GOLD BRITISH COLUMBIA

In 2006 diamond drilling is planned in order to expand the existing resource on the Kena Gold-Silver Property located 60 kilometres northeast of the historic Rosslund Mining Camp (British Columbia's second largest gold camp).

The 8,000 hectare Kena Gold Property includes several historic mines and has a measured and indicated resource of 381,000 ounces at a grade of 1.0 g/t and an additional inferred resource of 389,000 ounces at the same grade. There is potential for both narrow, very high-grade gold shoots and large zones of low-grade mineralization that have potential for bulk tonnage porphyry style gold deposits.



### CORPORATE INFORMATION

Sultan Minerals Inc.  
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Vancouver, British Columbia  
Canada, V6C 3P1  
Phone: (604) 687-4622  
Fax: (604) 687-4212  
Toll-Free: 1-888-267-1400

### COMPANY STATISTICS

Trading Symbol: SUL - TSX Venture  
SLMLFPK - U.S. OTC  
52-week price range: \$0.075 - \$0.245  
Shares Outstanding: 57,249,992  
Fully Diluted: 70,922,905  
Market Capitalization: \$12.6 million  
April 30, 2006

### DIRECTORS & OFFICERS

Arthur G. Troup President, CEO & Director  
Frank A. Lang Chairman & Director  
Benjamin Ainsworth Director  
Sargent H. Berner Director  
Shannon M. Ross CFO & Secretary



# THE JERSEY EMERALD PROPERTY TUNGSTEN BRITISH COLUMBIA

The historic Emerald Tungsten Property located near Salmo, in southeastern British Columbia was Canada's second largest tungsten producer. This former Placer-Dome mine produced tungsten from 5 deposits (see map) prior to its closure due to low metal prices in 1972.

Mine records show that six tungsten target areas exist in the vicinity of the historic mine workings. These targets occur as broad linear bands trending north and south from the mine workings (see Map). Diamond drilling is needed to properly evaluate these areas.

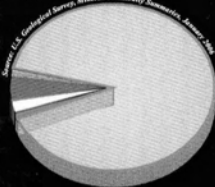
There is excellent existing infra-structure including \$150 million dollars in underground development and the mine's digital database which includes over 5,000 diamond drill holes completed during the previous mining operations.

## World Tungsten Production 2005

### Tons of Tungsten (tw)

■ Austria - 1,400
■ Bolivia - 400
■ Canada - 750
■ China - 69,000
■ N Korea - 600
■ Portugal - 850
■ Russia - 3,000
■ Other Countries - 510

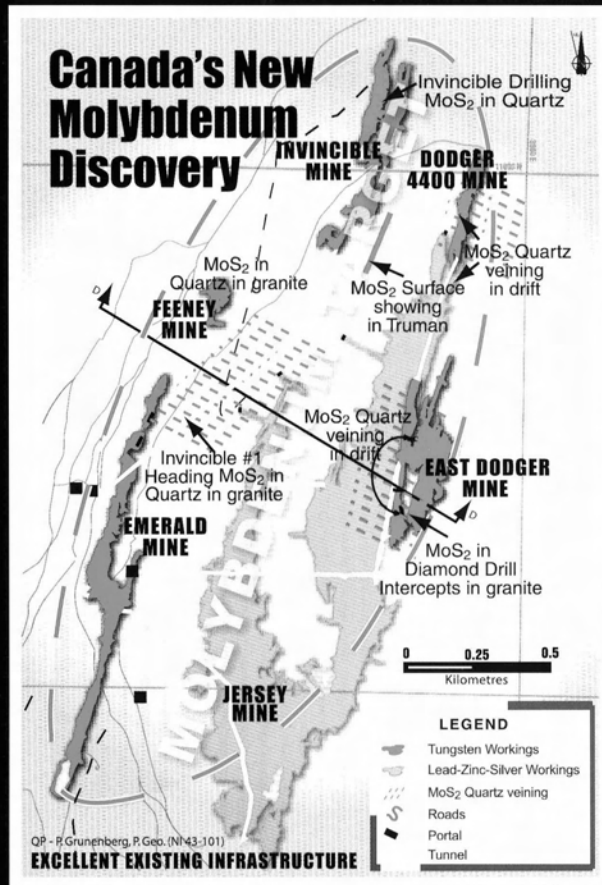
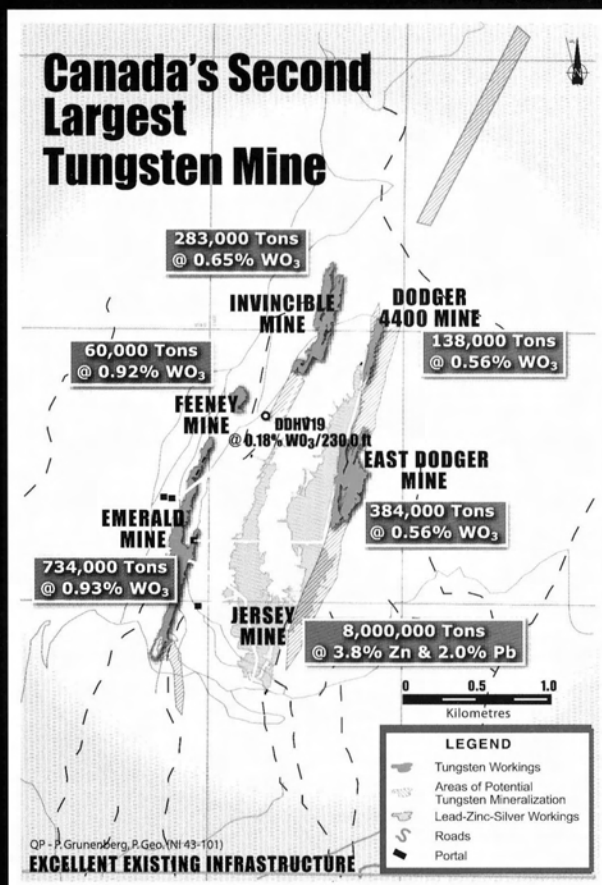
**World Total - 76,500**



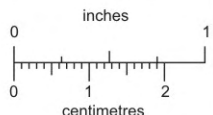
# THE JERSEY EMERALD PROPERTY MOLYBDENUM BRITISH COLUMBIA

In 2005 an extensive molybdenum deposit was discovered beneath the historic tungsten workings.

Underground diamond drilling commenced in June 2005. To date 2,514 metres of drilling has been completed in 22 holes and drilling is still underway. A molybdenum-bearing zone was intersected in 21 of the holes over an area that measures 3,200 feet north-south by 400 feet east-west and to a depth of 300 feet. The mineralization remains open in all directions and at depth. Highlights of the drill program are hole JM05-02 which assayed a remarkable 0.22% MoS<sub>2</sub> over its entire 192 foot length and hole JM05-03 which assayed 0.11% MoS<sub>2</sub> over 495 feet. Hole two also contained a spectacular intersection of 5.19% MoS<sub>2</sub> over 3.7 feet near the bottom of the hole.



**SULTAN MINERALS INC.**



This reference scale bar has been added to the original image. It will scale at the same rate as the image, therefore it can be used as a reference for the original size.

**SUL : TSX-V**

[www.sultanminerals.com](http://www.sultanminerals.com)

# **SULTAN MINERALS INC.**

**Suite 1400 – 570 Granville Street  
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[www.sultanminerals.com](http://www.sultanminerals.com)**

October 16, 2006

TSX Venture Exchange Symbol: **SUL**  
SEC 12g3-2(b): 82-4741

## **SULTAN MINERALS ANNOUNCES PRIVATE PLACEMENT FINANCING**

**Sultan Minerals Inc.** (SUL-TSX Venture) (“Sultan”) is pleased to announce that subject to regulatory approval, it will carry out a non-brokered private placement of up to 1,110,000 units (the “FT Units”) at a price of \$0.18 per FT Unit, for gross proceeds of up to \$199,800. Each FT Unit is comprised of one (1) flow-through common share and one-half of one non-flow-through share purchase warrant. Each whole share purchase warrant will entitle the holder to purchase one additional non-flow-through common share of Sultan for a period of 12 months from closing, at an exercise price of \$0.25 per share.

Additionally, and subject to regulatory approval, Sultan will carry out a non-brokered private placement of up to 1,375,225 units (the “Units”) at a price of \$0.16 per Unit, for gross proceeds of up to \$220,036. Each Unit is comprised of one (1) non-flow-through common share in the capital of Sultan, and one-half of one non-flow-through share purchase warrant. Each whole share purchase warrant will entitle the holder to purchase one additional non-flow-through common share of Sultan for a period of 24 months from closing, at an exercise price of \$0.25 per share.

Sultan may pay a cash finder's fee equal to eight percent (8%) of the gross proceeds received by it from the sale of FT Units and/or Units arranged by an arm's length finder (the “Finder”), and may also grant to such Finder non-transferable warrants (the “Finder's Warrants”) to purchase that number of non-flow-through common shares of Sultan (the “Finder's Warrant Shares”) as is equal to 10% of the aggregate number of FT Units and/or Units sales to eligible investors arranged by such Finder. Each Finder's Warrant issued in relation to the sale of FT Units is exercisable to acquire a Finder's Warrant Share, at a price of \$0.25 per share for a period of one (1) year from the closing date of the flow-through private placement, and each Finder's Warrant issued in relation to the sale of Units is exercisable to acquire a Finder's Warrant Share, at a price of \$0.25 per share for a period of two (2) year from the closing date of the non-flow-through private placement.

All shares, warrants and any shares issued upon exercise of the warrants with respect to the above private placements are subject to a hold period and may not be traded for four months plus one day from the date of closing.

Proceeds from the non-brokered private placement will be used to fund Sultan's work programs in British Columbia and for general working capital.

For further information on Sultan's projects, visit [www.sultanminerals.com](http://www.sultanminerals.com).

**Arthur G. Troup, P.Eng., Geological**  
President and CEO

For further information please contact:

### **Investor Relations**

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Email: [info@sultanminerals.com](mailto:info@sultanminerals.com)

*No regulatory authority has approved or disapproved the information contained in this news release.*

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October 2, 2006

TSX Venture Exchange Symbol: **SUL**  
SEC 12g3-2(b): 82-4741  
Frankfurt Stock Exchange: **RNZ**  
([www.finanztreff.de](http://www.finanztreff.de))

**SULTAN MINERALS RECEIVES REPORT FROM BHP  
FOR STEPHENS LAKE NICKEL PROPERTY**

**Sultan Minerals Inc.** (TSX-V “SUL”) (“Sultan”) is pleased to report receipt of the final assessment report filed by BHP Billiton Diamonds Inc. (“BHP Diamonds”) on the Stephens Lake Nickel Property, Manitoba owned jointly by Sultan Minerals Inc., Cream Minerals Ltd. and ValGold Resources Ltd.

A diamond drill program was initiated in the spring of 2005 to test the magnetic and electromagnetic anomaly targets generated by the 2003 magnetic and 2004 VTEM geophysical programs. These anomalies are along a possible trend of the Thompson Nickel Belt, which is completely covered by Quaternary and Paleozoic sediments.

Thompson hosts Canada’s second largest Nickel Camp area owned by Inco and is one of the most important nickel producing regions in the world. Inco has reserves of greater than 170 million tonnes of approximately 2.5% Nickel, currently worth over \$100 billion.

In 2002, ValGold drill tested ten diamond targets over a small portion of the Stephens Lake Belt. No kimberlite was encountered, but serpentinized pyroxinite was intersected in 3 of 10 holes. The confirmation of ultramafic stratigraphy significantly upgrades the Stephens Lake Belt as a possible host for Thompson Nickel Belt stratigraphy.

BHP Billiton’s first involvement with this program was to fly an 8233 line kilometer airborne magnetic survey to help discern stratigraphy of interest along a possible extension of the Thompson Ni Belt. The magnetic survey identified key magnetic domain boundaries and defined several bodies of interest. To investigate the conductivity of the targets identified in the aeromagnetic survey a 1260 line kilometer VTEM survey was flown over the prospective stratigraphic horizon in June 2004. The VTEM survey revealed that several of the discrete magnetic targets identified in the aeromagnetic survey had coincident bedrock EM conductors. Nine coincident EM/Magnetic bedrock targets were identified and ultimately five were recommended for drill testing.

In BHP Diamonds report under their Discussions and Recommendations, they reported that the Stephens Lake project terrain presents a number of technical challenges such as:

- The active magnetic domain hampers interpretation and internal stratigraphic correlation.
- Discrimination of EM conductivity between pyrrhotite and graphite.
- Thickness, 55m to 124m, of unconsolidated overburden, requiring vertical holes on mostly steeply dipping and narrow targets.

BHP Diamonds reported that all modeled EM conductors and magnetic anomalies could be explained. No mineralization of economic interest was intersected in any of the holes, nor were any significant anomalous metal results obtained. Given that the results of all five priority targets were negative, BHP Diamonds has withdrawn from the joint venture.

The highest nickel values were obtained from drill hole 05-Trout-01 which intersected a serpentized ultramafic unit. A 70.0 cm massive sulphide (massive pyrrhotite) band was encountered at a hole depth of 288.6 metres. This sulphide intersection is important in that it indicates a degree of sulphur saturation, but is not believed to be the cause of the geophysical anomaly. Nickel values of 0.12% to 0.18% are common throughout the hole with maximum copper values ranging from trace to 680.0ppm, and PGE values ranging from 5.0 to 66.0ppb platinum, and trace to 26.0ppb palladium. The conductive target investigated by the hole is believed to remain untested off hole or at depth. Unfortunately due to inclement weather conditions the hole had to be abandoned before cutting the base of the ultramafic.

The BHP Diamonds report states that another attempt is warranted to test the Trout 01 target with a more effective hole. The objective would be to drill at an angle of -70° south to better intersect the north dipping conductor and probable steeply dipping ultramafic to penetrate the bottom contact with the country rock, and to do down-hole EM probing.

Sultan Minerals, Cream Minerals and ValGold Resources propose to discuss this with their geophysical consultants to determine their next course of action.

For more information about Sultan and its mineral property interests, please visit Sultan's website at [www.sultanminerals.com](http://www.sultanminerals.com).

**Arthur G. Troup, P.Eng., Geological**  
President and CEO

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*No regulatory authority has approved or disapproved the information contained in this news release.*

# **SULTAN MINERALS INC.**

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September 20, 2006

TSX Venture Exchange Symbol: **SUL**  
Frankfurt Stock Exchange: **RZN**  
SEC 12g3-2(b): 82-4741

## **SULTAN MINERALS RECEIVES ENCOURAGING METALLURGICAL RESULTS FOR JERSEY-EMERALD MOLYBDENUM**

**Sultan Minerals Inc.** (SUL - TSX-Venture) (“Sultan”) is pleased to report that it has now received encouraging results from a preliminary Metallurgical Test for Molybdenum Flotation completed on a composite drill core sample from its Jersey-Emerald Property in southeastern British Columbia. The metallurgical study was completed by Process Research Associates Ltd. of Richmond, BC.

The metallurgical study blended core samples from four diamond drill holes into a single mineral composite which was then tested for molybdenum recovery by various flotation techniques. Although the main mineral of interest was molybdenite, the study found that many potential by-product recovery options should also be considered.

Rougher flotation recovered more than 97% of the contained molybdenum at a relatively coarse particle size (80% passing (P80) 170 um). The first rougher stage flotation recovered 98% of the contained molybdenum and 81% of the contained gold in 4.3% of the mass. The majority of the mass, 61.7%, was contributed by pyrite. Using lime as pyrite depressant in 5 stages of cleaning yielded a concentrate with grades of 29.2% molybdenum, 20.5% iron, 2.82g/T gold and 27.0g/T silver, with recoveries exceeding 47% gold and 95% molybdenum.

Mineralogical studies found that liberation was essentially 100% with the concentrate comprised of free grains of molybdenite (50% to 69%) and pyrite (28% to 45%) with traces (2.0%) of silicates, carbonate and rare chalcopyrite.

These preliminary results are encouraging and further testing is currently underway to improve the molybdenite and pyrite separation.

Sultan is currently in the process of completing a preliminary resource evaluation for the presently known tungsten and molybdenum mineralization on its Jersey-Emerald Property. The evaluation is incorporating the results of drilling completed by Sultan in 2005 and 2006 with historic drill results obtained by the previous mine operators. The study is expected to provide recommendations for further work that will lead to the preparation of a feasibility study. It is anticipated that the preliminary resource calculations will be completed by mid-October, 2006.

**Arthur G. Troup, P.Eng., Geological**  
President and CEO

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August 8, 2006

TSX Venture Exchange: **SUL**  
Frankfurt Stock Exchange: **RZN**  
([www.finanztreff.de](http://www.finanztreff.de))  
SEC: 12g3-2(b): 82-4741

**SULTAN MINERALS COMMENCES RESOURCE CALCULATION  
ON ITS TUNGSTEN-MOLYBDENUM PROJECT**

**Sultan Minerals Inc. (SUL - TSX-V) (RNZ – Freiverkehr)** (“Sultan”) is pleased to announce that it is in the process of completing a preliminary resource evaluation for tungsten and molybdenum mineralization on its Jersey-Emerald Property in British Columbia, Canada. Sultan has retained the services of Giroux Consultants Ltd. of Vancouver, BC to complete the resource calculations.

The Jersey-Emerald Property was Canada's second largest tungsten producer. The mine was put into production and operated by the federal government in 1942-43 to serve war-time tungsten needs. After the war the mine was sold to Canadian Exploration Ltd. (later named Placer Dome Ltd.) and commercial mining for tungsten started in 1947. From 1953 to 1957 it was the largest tungsten producer in the western world, and it was Canada's second largest tungsten mine when it closed due to low tungsten prices in 1973.

At the time of its closure the mine records showed that six un-mined tungsten targets remained in the vicinity of the historic mine workings. The targets occur as broad linear bands trending for more than 1,500 metres to the north and south of the mine workings. A seventh zone, the East Emerald Lower Tungsten Zone was identified by Sultan Minerals in 2006 (see News Releases of March 6, 2006 and June 5, 2006).

Previous mining records reported extensive molybdenum mineralization beneath the tungsten workings. In 2005, with increasing molybdenum prices, Sultan undertook an aggressive program to explore the molybdenum potential of the property. Exploration focused on the East Dodger area and to date Sultan has completed almost 3,000 metres of diamond drilling in 26 holes. This drilling successfully outlined a zone of stockwork molybdenum mineralization that has been traced over an area measuring 1,000 m by 125 m and over a vertical depth range of 150 m. The molybdenum mineralization remains open in all directions and to depth.

The present resource study will focus on the East Dodger Molybdenum Zone, and five tungsten deposits; the Invincible Tungsten Zone, the Feeney Tungsten Zone, the East Dodger Tungsten Zone, the Dodger 4400 Tungsten Zone, and the recently identified East Emerald Tungsten Zone. The evaluation will incorporate the results of drilling completed by Sultan in 2005 and 2006 with historic drill results obtained by the previous mine operators.

It is anticipated that the preliminary resource calculations will be completed by mid-September. The study is expected to provide recommendations for further work that will lead to the preparation of a feasibility study.

For further information on Sultan's projects, visit [www.sultanminerals.com](http://www.sultanminerals.com).

**Arthur G. Troup, P.Eng., Geological**  
President and CEO

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# **SULTAN MINERALS INC.**

**Suite 1400 – 570 Granville Street  
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[www.sultanminerals.com](http://www.sultanminerals.com)**

June 23, 2006

TSX Venture Exchange: **SUL**  
Frankfurt Stock Exchange: **RZN**  
([www.finanztreff.de](http://www.finanztreff.de))  
SEC: **12g3-2(b): 82-4741**

## **SULTAN MINERALS GRANTS STOCK OPTIONS**

**Sultan Minerals Inc. (SUL - TSX-V) (RNZ – Freiverkehr) (“Sultan”)**, subject to regulatory approval of its shareholder approved stock option plan, has granted a total of 2,650,000 incentive stock options to directors, officers, employees and consultants, exercisable over a five-year period expiring June 22, 2011, at a price of \$0.17 per share, being the closing price of Sultan's shares on the TSX Venture Exchange on June 21, 2006. The options were issued in accordance with Sultan's stock option plan, approved by shareholders on June 19, 2003, as amended June 22, 2006, and are subject to vesting provisions over an 18-month period ending December 2007. Additionally, the options have a four-month hold period expiring October 23, 2006.

For more information about Sultan and its mineral property interests, please see our website at [www.sultanminerals.com](http://www.sultanminerals.com).

**Arthur G. Troup, P.Eng., Geological**  
President and CEO

For further information please contact:

**Marc H. K. Lee, Corporate Communications**  
Tel: (604) 687-4622 ext: 236 Fax: (604) 687-4212  
Email: [info@sultanminerals.com](mailto:info@sultanminerals.com)

*No regulatory authority has approved or disapproved the information contained in this news release.*

# **SULTAN MINERALS INC.**

**Suite 1400 – 570 Granville Street  
Vancouver, B.C. V6C 3P1  
[www.sultanminerals.com](http://www.sultanminerals.com)**

June 19, 2006

TSX Venture Exchange: **SUL**  
Frankfurt Stock Exchange: **RZN**  
([www.finanztreff.de](http://www.finanztreff.de))  
SEC: **12g3-2(b): 82-4741**

## **SULTAN MINERALS RETAINS IR & MARKET CONSULTING PROVIDER**

**Sultan Minerals Inc. (SUL - TSX-V) (RNZ – Freiverkehr)** (“Sultan”) is pleased to announce that, subject to regulatory approval, it has retained the services of Mr. Horng Kher (Marc) Lee as its Investor Relations and Market Consulting provider. Mr. Lee studied at the University of British Columbia from 1980 to 1985 and since then has had extensive experience with investor relations and corporate communications in the technology, financial and banking sectors.

In 1992, Mr. Lee became a trader with Toronto Dominion Greenline Investor Services, Inc. In 1993 he moved to the Bank of Montreal Investorline where he was the principal trader for Asian clients. From 1996 to 1998 he set up and managed the first TD GreenLine office in Hong Kong and in 1998 he became Director of Operations for E\*TRADE branded service in Asia. In 2000 he became VP of Financial Services for Asia Commerce and in 2001 was appointed Executive Director, Head of Investor Services for the Bank of China International Online Trading.

“Mr. Lee’s role with Sultan Minerals Inc. will be to develop and implement an investor relations communications strategy aimed at raising the awareness of Sultan within the investment community”, said Arthur Troup, President and CEO.

Sultan’s internal investor relations and corporate communications budget for fiscal 2006, which includes Mr. Lee’s services, is anticipated to be approximately \$150,000.

For more information about Sultan and its mineral property interests, please see our website at [www.sultanminerals.com](http://www.sultanminerals.com).

**Arthur G. Troup, P.Eng., Geological**  
President and CEO

For further information please contact:

**Investor Relations**

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*No regulatory authority has approved or disapproved the information contained in this news release.*

# **SULTAN MINERALS INC.**

**Suite 1400 – 570 Granville Street  
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[www.sultanminerals.com](http://www.sultanminerals.com)**

June 15, 2006

TSX Venture Exchange: **SUL**  
Frankfurt Stock Exchange: **RZN**  
([www.finanztreff.de](http://www.finanztreff.de))  
SEC: **12g3-2(b): 82-4741**

## **SULTAN MINERALS OBTAINS FRANKFURT STOCK EXCHANGE LISTING**

**Sultan Minerals Inc. (SUL - TSX-V) (RNZ – Freiverkehr)** (“Sultan”) is pleased to report that it has received confirmation from the Frankfurt Stock Exchange that as at June 14, 2006, Sultan’s shares were listed on the Freiverkehr, under the symbol **RNZ** (ISIN CA86556L1004). The market maker is RG Securities AG, Frankfurt.

For more information about Sultan and its mineral property interests, please see our website at [www.sultanminerals.com](http://www.sultanminerals.com).

**Arthur G. Troup, P.Eng., Geological**  
President and CEO

For further information please contact:

**Investor Relations**

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*No regulatory authority has approved or disapproved the information contained in this news release.*

# SULTAN MINERALS INC.

Suite 1400 – 570 Granville Street  
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[www.sultanminerals.com](http://www.sultanminerals.com)

June 5, 2006

TSX Venture Exchange Symbol: **SUL**  
 SEC 12g3-2(b): 82-4741

## SULTAN MINERALS CONFIRMS TUNGSTEN GRADES AT JERSEY-EMERALD

**Sultan Minerals Inc. (SUL-TSX-V)** is pleased to announce results from the latest round of successful diamond drilling on its Jersey-Emerald property in BC, Canada. Drilling focused on the recently rediscovered East Emerald Tungsten Zone. This tungsten-bearing horizon has been shown by historical drilling and surface sampling to be more than 3,500 feet (1,100 metres) long and to extend up to 1,000 feet (300 metres) down dip. Drill logs show that the zone ranges from 4.0 feet (1.2 metres) to more than 60.0 feet (20.0 metres) in thickness with tungsten assays varying from less than 0.10% WO<sub>3</sub> to greater than 0.28% WO<sub>3</sub> (see News Releases of March 6 and May 10, 2006). The zone remains open to the south.

In order to validate the previously reported tungsten assays, Sultan completed a four-hole diamond drill program that investigated a 500-foot long section of the East Emerald Tungsten Zone. All four holes intersected the tungsten-bearing horizon and returned tungsten assays comparable in grade and width to those reported for the same area in the historic diamond drilling records (see News Release of March 6, 2006). The Company believes these favourable results confirm the existence, width and grade of the East Emerald Tungsten Zone reported in the 1942 War Time Metals records.

The drill results show a tungsten-bearing zone that varies from 25 to 50 feet in thickness and dips to the East at approximately 40 degrees. The best tungsten intersections from the recent drill program were 0.35% WO<sub>3</sub> over 5.0 feet in drill hole E-06-02, 0.24% WO<sub>3</sub> over 5.0 feet in drill hole E-06-02, and 0.29% WO<sub>3</sub> over 5.0 feet in drill hole E-06-03. Elevated molybdenum values occur with the tungsten mineralization in all four holes. The results show an average grade of 0.03% MoS<sub>2</sub> for the four intersections with the best 5.0 foot intersection averaging 0.40% MoS<sub>2</sub>. The presence of molybdenum throughout the tungsten deposit suggests that important molybdenum mineralization may exist in the underlying granite that lies beneath the tungsten horizon, approximately 1,000 feet down dip to the east.

Assays for the four drill holes are tabled below.

Drill Hole #	Grid North	Grid East	Azimuth/ Dip	Length	From	To	Width	WO <sub>3</sub> %	MoS <sub>2</sub> %
					(Feet)				
<b>E-06-01</b>	8435	7365	075°/-60°	403	53.00	77.00	<b>24.00</b>	<b>0.11</b>	0.03
<b>Including</b>					61.00	69.00	<b>8.00</b>	<b>0.14</b>	0.02
<b>E-06-02</b>	8190	7305	050°/-65°	533	63.00	110.00	<b>47.00</b>	<b>0.15</b>	0.05
<b>Including</b>					63.00	73.00	<b>10.00</b>	<b>0.19</b>	0.01
<b>Including</b>					73.00	78.00	<b>5.00</b>	<b>0.10</b>	0.40
<b>Including</b>					78.00	93.00	<b>15.00</b>	<b>0.16</b>	0.01
<b>Including</b>					98.00	103.00	<b>5.00</b>	<b>0.24</b>	0.01
<b>and</b>					335.00	340.00	<b>5.00</b>	<b>0.35</b>	



Table continued ...

Drill Hole #	Grid North	Grid East	Azimuth/ Dip	Length	From	To	Width	WO <sub>3</sub> %	MoS <sub>2</sub> %
					(Feet)				
<b>E-06-03</b>	8190	7305	230°/-65°	293	37.50	92.00	<b>54.50</b>	<b>0.15</b>	0.02
<b>Including</b>					48.00	53.00	<b>5.00</b>	<b>0.21</b>	0.04
<b>Including</b>					73.00	78.00	<b>5.00</b>	<b>0.29</b>	0.01
<b>and</b>					156.50	168.00	<b>11.50</b>	<b>0.10</b>	0.02
<b>Including</b>					163.00	168.00	<b>5.00</b>	<b>0.14</b>	0.02
<b>E-06-04</b>	8645	7460	285°/-80°	183	38.00	63.00	<b>25.00</b>	<b>0.07</b>	0.03
<b>Including</b>					43.00	53.00	<b>10.00</b>	<b>0.08</b>	0.07
<b>Including</b>					58.00	63.00	<b>5.00</b>	<b>0.11</b>	

The East Emerald Tungsten Zone occurs approximately 200 to 500 feet stratigraphically above the Invincible Tungsten Deposit, which historic mine records show averaged 0.65% WO<sub>3</sub>. The above intersections are all near surface, suggesting that a significant percentage of the mineralization may be amenable to open pit mining. The mineralization lies directly above the Invincible decline, which is a large haulage tunnel designed to handle 40 ton trucks. This raises the possibility that the mineralization may be readily accessible to low-cost underground mining as well as surface mining operations.

The potential of the deposit is enhanced by the excellent infrastructure in the area, an existing network of underground tunnels and workings that provide ready access to the tungsten mineralization, and by the price of tungsten, which has increased from US\$50 per metric tonne unit (MTU) in 2002 to the current price of US\$255.00 per MTU (approximately \$25.50 per kilogram of WO<sub>3</sub>). The deposits occur near the top of a hill and in the past have been mined by relatively inexpensive bulk mining methods, with the ore removed through tunnels that extend in from the hillside.

A three-dimensional computer model of the historical mine workings has been constructed from the hundreds of mine plans and sections, and from the logs of over 5,000 diamond drill holes completed during the mining operations. Assay results from the recent diamond drill holes and from an additional 80 diamond drill holes that were drilled by Placer Dome and Wartime Metals in the Invincible Mine area are presently being entered into the mine model. Permits are now in place for additional surface and underground drilling that will be directed by results of a resource study that is currently underway on the historic and recent drill results.

The 9,500 hectare Jersey-Emerald property is located in southeastern British Columbia close to the mining community of Salmo. The Emerald Mine was Canada's second largest tungsten mine and the adjoining Jersey Mine was the largest zinc producer in the Kootenay Arc area of British Columbia. The Emerald mine was put into production in 1943 by a Crown Corporation, Wartime Metals Corp., in order to provide tungsten for World War Two. In 1947, the mine was sold to Canadian Exploration Ltd. (a subsidiary of Placer Dome) and was Placer Dome's first underground mining operation. Placer Dome mined the property alternately for tungsten and lead-zinc until 1973 when it closed due to low metal prices. When the mine closed, Placer's records reported six unmined tungsten targets in the vicinity of the historic mine workings. The targets occur as broad linear bands that extend for more than 5,000 feet (1,500 metres) to the north and to the south of the former tungsten workings. Most of these zones are accessible from the existing mine workings and are therefore important drill targets for future exploration.

Mr. Ed Lawrence, P.Eng., former Manager of the Jersey and Emerald Mines, is managing the exploration drill program. Perry Grunenberg, P.Geo., of P&L Geological Services of Lac Le Jeune, BC, is Sultan's project supervisor and "Qualified Person" for the purpose of National Instrument 43-101, "Standards of Disclosure for Mineral Projects". Standard sampling procedures were used whereby the core was split with half of the core sent by trucking company directly to Acme Labs Ltd in Vancouver for assay. The remaining half of the core is stored in the Company's core storage facility in Salmo, BC. All sample preparation was done at the laboratory by Acme staff. Checks are being run on 20% of the samples at Becqueral Laboratories in Mississauga, Ontario and Assayers Canada in Vancouver, B.C.

For further information on the Company's projects, visit [www.sultanminerals.com](http://www.sultanminerals.com).

**Arthur G. Troup, P.Eng., Geological**  
President

For further information please contact:

**Investor Relations** at the Lang Mining Group

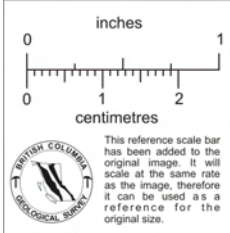
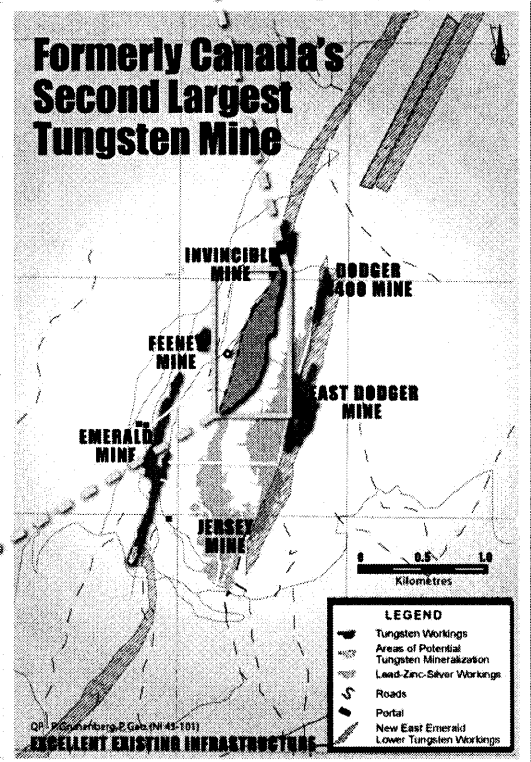
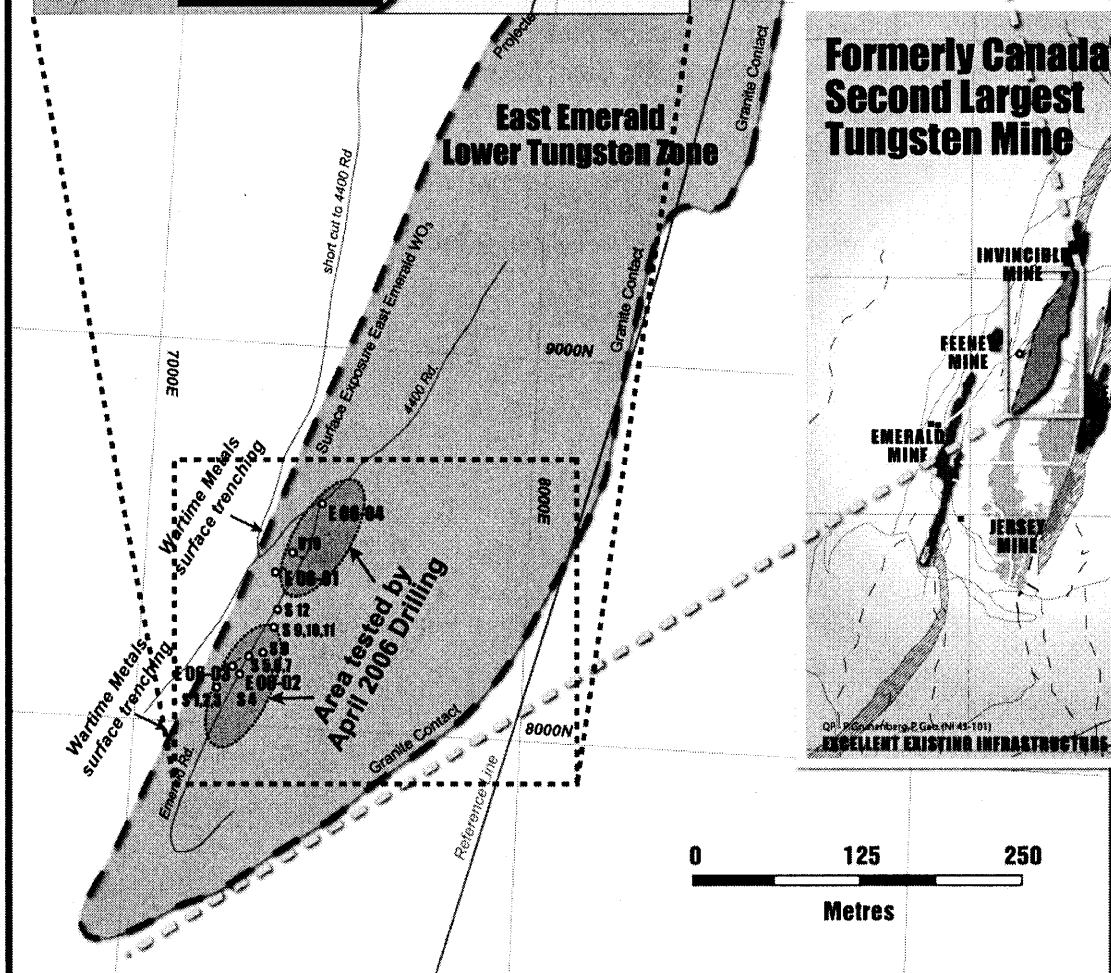
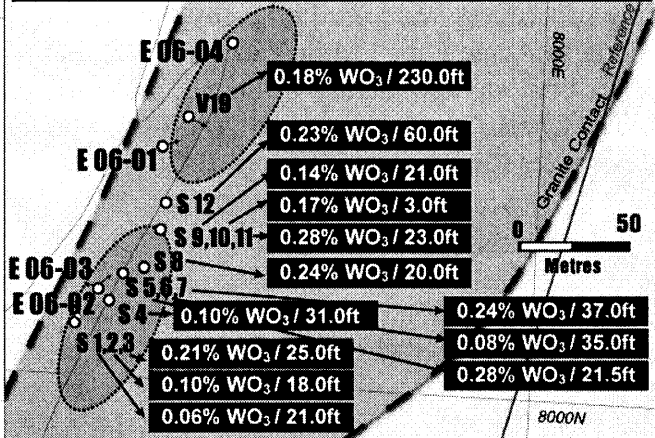
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*No regulatory authority has approved or disapproved the information contained in this news release.*

# SULTAN MINERALS - EAST EMERALD LOWER TUNGSTEN ZONE

## HISTORICAL DRILL HOLE ASSAY RESULTS



# SULTAN MINERALS INC.

Suite 1400 – 570 Granville Street  
Vancouver, B.C. V6C 3P1  
[www.sultanminerals.com](http://www.sultanminerals.com)

May 10, 2006

TSX Venture Exchange Symbol: **SUL**  
SEC 12g3-2(b): 82-4741

## **SULTAN MINERALS IDENTIFIES LARGE TUNGSTEN TARGET AT JERSEY-EMERALD**

**Sultan Minerals Inc. (SUL-TSX-V)** is pleased to announce that a large new tungsten exploration target has been identified from historic drill logs and mine records at the Company's Jersey-Emerald Tungsten-Molybdenum Property located near the community of Salmo in southeastern BC. The new target referred to as the "East Emerald Lower Tungsten Zone" was discovered while researching historical assays from the Wartime Metals drilling program reported in Sultans News Release of March 6, 2006.

The mineralization, hosted in a geological unit referred to as the Lower Skarn Zone, is 3,500 feet (1,100 metres) long, varies from 4.0 feet (1.2 metres) to more than 60.0 feet (20.0 metres) in thickness and extends as much as 1,000 feet (300 metres) down dip. Tungsten (WO<sub>3</sub>) assays from historical diamond drill holes that penetrate the zone range from less than 0.10% WO<sub>3</sub> to greater than 0.28% WO<sub>3</sub> (see News Release of March 6, 2006). The approximate limits of the East Emerald Lower Tungsten Zone are shown on the attached plan.

**Readers are cautioned that the tungsten assays quoted in this release are historical in nature and were compiled before the implementation of NI 43-101 Standards for Disclosure of Mineral Projects. Diamond drilling is presently under way to verify the accuracy of the data; but, prior to the completion of a 43-101 compliant report, the data should not be relied upon for investment purposes.**

The East Emerald Lower Tungsten Zone was identified by compiling geological information and historical assays from more than 70 diamond drill holes and over 100 historical mine maps and sectional plans prepared by Placer-Dome and Wartime Metals during former mining operations. The zone is exposed on surface along its western and northern margins. The eastern limit is defined by the contact of the east dipping beds with the underlying intrusive that is believed responsible for the mineralization. The southern limit remains undefined. The zone dips to the east at 35 degrees. The mineralization lies above the Invincible Decline which is a large haulage tunnel designed to handle 40 ton trucks. This raises the possibility that the mineralization might be readily accessible to both underground and surface mining operations.

The Emerald Mine was Canada's second largest tungsten mine. The mine was put into production in 1943 by a Crown Corporation, Wartime Metals Corp., in order to provide tungsten for World War Two. In 1947 the mine was sold to Canadian Exploration Ltd. (later named Placer Dome). Placer Dome mined the property alternately for tungsten and lead-zinc until 1972 when it closed due to low metal prices. When the mine closed, Placer's records reported six tungsten target areas located in the vicinity of the historic mine workings. The targets occur as broad linear bands trending for more than 5,000 feet (1,500 metres) to the north and south of the mine workings. The East Emerald Lower Tungsten Zone was not mentioned in the Placer-Dome records and therefore is considered a new discovery.

Sultan's geologists have now completed a four-hole diamond drill program designed to confirm the previously reported tungsten assays. The results for these four new holes are expected to be available in two to three weeks. A three-dimensional computer model of the historical mine workings is being constructed from the hundreds of mine plans and sections, and from the logs of over 5,000 diamond drill holes completed during the mining operations. Assays for the historic and recent diamond drill holes are

being entered into the mine model and a resource study will commence when assays for the recent holes are available.

Mr. Ed Lawrence, P.Eng., former Manager of the Jersey and Emerald Tungsten Mines, is managing the exploration drill program and a geological review of historic data from the Tungsten mine. Perry Grunenberg, P.Geo., of P&L Geological Services of Lac Le Jeune, BC, is Sultan's project supervisor and "Qualified Person" for the purpose of National Instrument 43-101, "Standards of Disclosure for Mineral Projects".

For further information on the Company's projects, visit [www.sultanminerals.com](http://www.sultanminerals.com).

**Arthur G. Troup, P.Eng., Geological**  
President

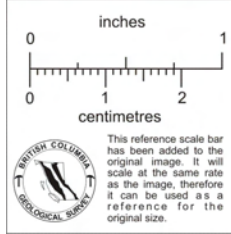
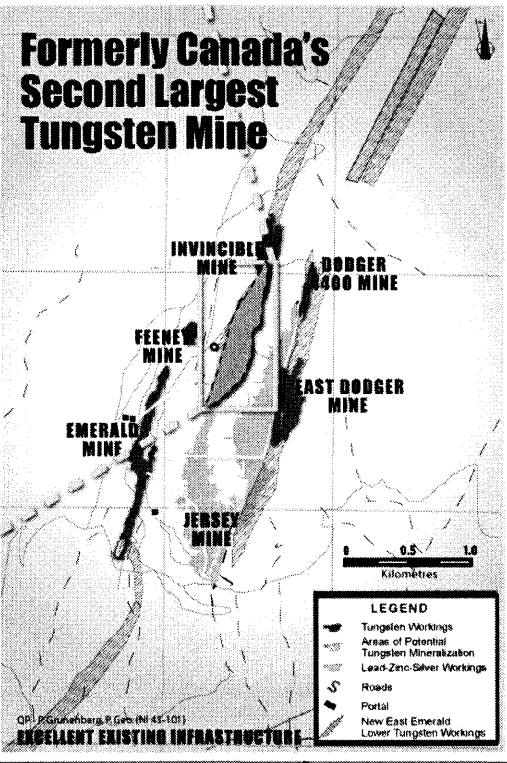
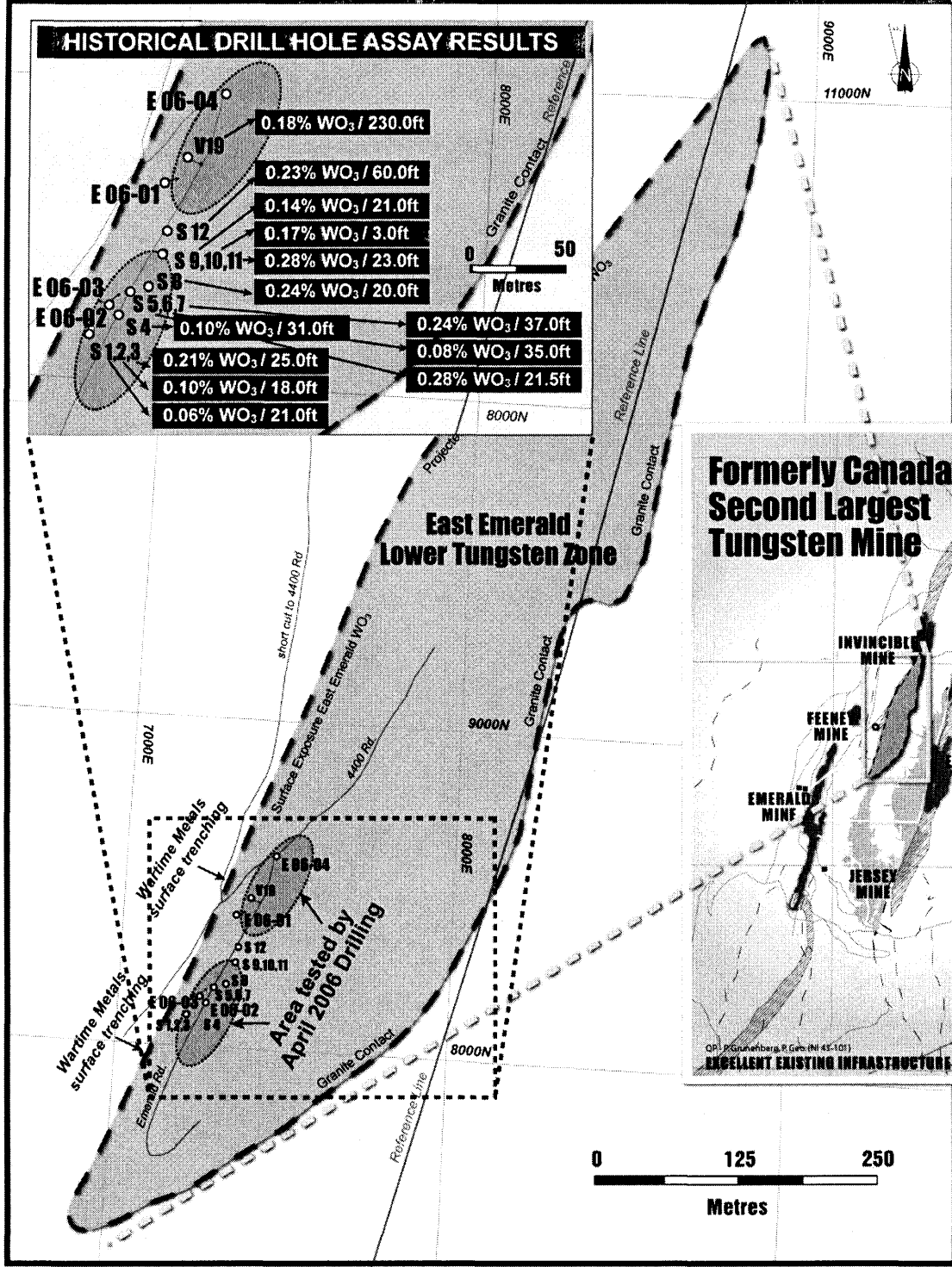
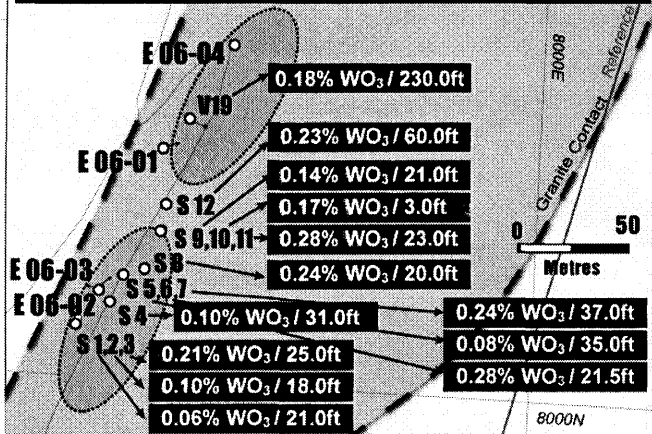
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*No regulatory authority has approved or disapproved the information contained in this news release.*



# SULTAN MINERALS - EAST EMERALD LOWER TUNGSTEN ZONE

## HISTORICAL DRILL HOLE ASSAY RESULTS



## **SULTAN MINERALS INC.**

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[www.sultanminerals.com](http://www.sultanminerals.com)

May 30, 2006

TSX Venture Exchange Symbol: **SUL**  
SEC 12g3-2(b): 82-4741

### **UPDATE ON THE STEPHENS LAKE NICKEL PROPERTY, MANITOBA**

**Sultan Minerals Inc., Cream Minerals Ltd. and ValGold Resources Ltd. (the “Companies”)** have reacquired the Stephens Lake nickel property (the “Property”) previously optioned to BHP Billiton Diamonds Inc. (“BHP Billiton”).

The 174,018-hectare Property is approximately 75 kilometres in length and is situated 100 kilometres east of Gillam, Manitoba. The Property is entirely covered by unconsolidated tills, alluvial sediments and a thin veneer of Paleozoic sediments. Regional geology and geophysical studies suggest that the Property may be underlain by an extension of the Thompson Nickel Belt, one of the most important nickel producing regions in the world.

The Property was acquired by the Companies in December 2002 and optioned to BHP Billiton Diamonds Ltd. in January 2004. BHP Billiton have since completed an aeromagnetic survey, a VTEM geophysical survey and approximately 1,800 metres of diamond drilling in 5 NQ diamond drill holes on the Property.

Results for the first two diamond drill holes completed in 2005 have been made available to the Companies and results are anticipated shortly for the remaining three holes. The initial drill hole intersected a graphite horizon believed to be the cause of the geophysical target investigated by the hole.

The second drill hole intersected a serpentized ultramafic unit. The ultramafic is a high MgO peridotite, possibly dunitic in composition, similar to the bodies seen in the Thompson Nickel Belt. Spinifexoid textures occur repeatedly in the core from a depth of 152 metres to just above the bottom of the hole at 319 metres. A 70.0 cm massive sulphide (massive pyrrhotite) band was encountered at a hole depth of 288.6 metres. This sulphide intersection is important in that it indicates a degree of sulphur saturation but is not believed to be the cause of the geophysical anomaly. Nickel values of 0.12% to 0.18% are common throughout the hole with maximum copper values ranging from trace to 680.0ppm, and PGE value ranging from 5.0 to 66.0ppb platinum, and trace to 26.0ppb palladium. The conductive target investigated by the hole is believed to remain untested off hole or at depth. Unfortunately due to inclement weather conditions the hole had to be abandoned before cutting the base of the ultramafic.

Results for the final three diamond drill holes are expected shortly and will be released when the final report is received from BHP Billiton. The Companies are assessing the many untested geophysical targets that remain on the property.

**Arthur G. Troup, P.Eng. (Geological)**  
President & CEO

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# SULTAN MINERALS INC.

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[www.sultanminerals.com](http://www.sultanminerals.com)

May 22, 2006

TSX Venture Exchange Symbol: **SUL**  
SEC 12g3-2(b): 82-4741

## SULTAN ACQUIRES SURFACE RIGHTS TO JERSEY EMERALD

**Sultan Minerals Inc.** (TSX-V – **SUL**) (“Sultan”) is pleased to announce that it has entered into a purchase agreement (the “Agreement”) with Fred Critchlow Contracting Ltd. (the “Seller”) of Kaslo, BC to acquire 100% right, title and interest in the surface rights over seven hundred (700) acres (the “Property”) forming part of the Jersey Claim Group consisting of 28 Crown Granted mineral claims, four 2-post claims and 80 mineral units located near Salmo, British Columbia. The Agreement is subject to regulatory approval.

Under the terms of the Agreement Sultan has agreed to make cash and share payments in the aggregate value of \$200,000 plus GST (the “Purchase Price”), if any, due pursuant to the *Excise Tax Act* as follows:

- (i) upon receipt of Regulatory Approval – ten thousand dollars (\$10,000) and up to two hundred thousand (200,000) common shares in the capital of Sultan;
- (ii) on the first anniversary of the date of Regulatory Approval – up to two hundred thousand (200,000) common shares in the capital of Sultan;
- (iii) on the second anniversary of the date of Regulatory Approval – up to two hundred thousand (200,000) common shares in the capital of Sultan; and
- (iv) on the third anniversary of the date of Regulatory Approval – up to two hundred thousand (200,000) common shares in the capital of the Issuer.

The shares referred to in (i), (ii), (iii) and (iv) are to be valued at the closing market price for the shares on the date that is four (4) months plus one (1) day after the date of issuance of such share payment (the “Valuation Date”). The value of each share payment shall be calculated as of the Valuation Date and a credit given accordingly to the balance due on the Purchase Price. If the calculation and credit results in the Purchase Price being paid in full, then the Seller is not entitled to any further share payments. If after the Valuation Date for the payment referred to in (iv) above the Seller has still not received the full payment of the Purchase Price, then Sultan will pay the remaining balance to the Seller by a cash payment.

Sultan has the right, at any time after completing the initial payment of cash and shares as set out in (i) above, to pay any remaining balance to fully satisfy the Purchase Price in the form of a cash payment.

No common shares will be issued as bonuses, finder’s fees or commissions in connection with this transaction. The common shares issued pursuant to the Agreement are subject to a hold period of four (4) months plus one (1) day from the date of issuance.

For further information on the Company’s projects, visit [www.sultanminerals.com](http://www.sultanminerals.com).

**Arthur G. Troup, P.Eng., Geological**  
President and CEO

For further information please contact:

**Investor Relations**

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Email: [info@sultanminerals.com](mailto:info@sultanminerals.com)

*No regulatory authority has approved or disapproved the information contained in this news release.*

# **SULTAN MINERALS INC.**

Suite 1400 – 570 Granville Street  
Vancouver, B.C. V6C 3P1  
[www.sultanminerals.com](http://www.sultanminerals.com)

May 15, 2006

TSX Venture Exchange Symbol: **SUL**  
SEC 12g3-2(b): 82-4741

## **SULTAN MINERALS VISITS CLIMAX MOLYBDENUM DEPOSIT AT SEG 2006 CONFERENCE**

**Sultan Minerals Inc. (SUL-TSX-V)** ("Sultan") is pleased to report that Mr. Arthur Troup, President of Sultan Minerals Inc., is attending the Society of Economic Geologists' SEG 2006 Conference on "Wealth Creation in the Mineral Industry" in Keystone, Colorado.

He will be participating in a mine trip on May 17<sup>th</sup> to the Climax Porphyry Molybdenum Deposit headed by Mr. Ralph Stegen, V.P. of Mine Site Exploration for Phelps Dodge Corporation.

With the majority of major mining companies speaking at the SEG Conference, Mr. Troup sees this conference as an opportunity to meet with industry professionals and create broader awareness of Sultan's exploration projects.

For further information on the Company's projects, please visit [www.sultanminerals.com](http://www.sultanminerals.com).

**Arthur G. Troup, P.Eng. (Geological)**  
President & CEO

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**Investor Relations**

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*No regulatory authority has approved or disapproved the information contained in this news release.*

# SULTAN MINERALS INC.

Suite 1400 – 570 Granville Street

Vancouver, B.C. V6C 3P1

[www.sultanminerals.com](http://www.sultanminerals.com)

May 1, 2006

Ticker Symbol: SUL-TSX Venture

SEC 12g3-2(b): 82-4741

## SULTAN MINERALS ANNUAL FINANCIAL SUMMARY

**Sultan Minerals Inc.** (“Sultan” or the “Company”) is a mineral exploration company with a portfolio of gold, silver and base metal exploration properties. Sultan's business strategy is to maximize shareholder value through the acquisition of quality base and precious metal properties that have undiscovered resource potential. Sultan's objective is to advance such properties through exploration until they become of interest to a major mining company.

Sultan Minerals' 2005 exploration program focused on the molybdenum potential of its Jersey Emerald prospect, located near the community of Salmo in southeastern British Columbia. The molybdenum mineralization was originally identified in historic underground workings and diamond drill holes at the former Emerald Tungsten Mine, which was Canada's second largest tungsten producer. At the time of the discovery the Mine's mandate was to mine tungsten and the molybdenum mineralization was not investigated.

In April 2005, Sultan undertook a diamond-drilling program to explore this molybdenum mineralization in the vicinity of the former East Dodger Tungsten workings. To March 31, 2006, the Company has completed 2,514 metres of diamond drilling in 22 holes and drilling is still underway. Molybdenum mineralization has been successfully intersected in 21 of these diamond drill holes over an area that measures 3,200 feet north-south by 400 feet east-west and to a depth of 300 feet. This very large target presently remains open in all directions and at depth. Highlights of the drill program are hole JM05-02 which assayed 0.22% MoS<sub>2</sub> over its entire 192 foot length, hole JM05-03 which assayed 0.11% MoS<sub>2</sub> over a 495 foot length, hole JM05-13 which averaged 0.12% MoS<sub>2</sub> over its entire 217 foot length, hole JM05-14 which averaged 0.12% MoS<sub>2</sub> over its 234 foot length, and hole JM05-16 which averaged 0.10% MoS<sub>2</sub> over its 215 foot length.

Drilling is presently underway in an aggressive step out some 2,000 feet west of the East Dodger Discovery area. This surface drill program is designed to investigate the tungsten potential of the property as well as its molybdenum potential. Metallurgical test-work on molybdenum and tungsten recoveries is in progress and Government permits are in place for underground and surface drilling and an underground drifting program.

During the year Sultan also completed 1,000 metres of diamond drilling in 4 holes on its Kena Gold property, located near the town of Ymir in southeastern British Columbia. The drill results confirmed the presence of important high grade gold bearing cross structures on both the Kena Gold and Gold Mountain zones. Exploration trenching carried out 1,500 metres south west of the Kena Gold Zone discovered important porphyry style silver and copper mineralization in the footwall rocks to the historic Silver King Mine. The highlight of the program was trench 1 that cut a 16.0-metre wide zone of disseminated mineralization assaying 0.69% copper and 188.6 grams per tonne (5.50 oz/ton) silver. The trench ended in mineralization and included a 3.0-metre wide section that assayed 1.19% copper and 593.0 grams per tonne (17.30 oz/ton) silver.

Subject to financing, an aggressive program of prospecting, trenching and diamond drilling is planned for the Kena Gold property in 2006. This program is designed to expand the resource on the Kena and Gold



Mountain Zones and to upgrade areas of inferred resources into the measured and indicated categories. Coincident with the drill program on the Kena and Gold Mountain Zones, exploration programs consisting of trenching and diamond drilling are also planned for the South Gold and Kena Copper Zones and the newly discovered extension of the historic high-grade silver-copper mineralization at the Silver King Mine area.

### **Operating Results**

Sultan's current activities and its operating results for the year are briefly summarized below.

- Sultan's loss for the year ended December 31, 2005 ("fiscal 2005"), was \$821,407 or \$0.02 per common share, after income tax recovery due to flow-through renunciations of \$60,554, compared to a loss of \$654,376 or \$0.02 per common share in the year ended December 31, 2004 ("fiscal 2004").
- During fiscal 2005, operations used \$340,733 compared to \$311,340 in fiscal 2004. Expenditures capitalized to mineral property interests totalled \$643,529 in fiscal 2005 compared to \$550,688 in fiscal 2004. Expenditures were incurred on the following mineral properties in fiscal 2005: Kena - \$105,004 (2004 - \$280,748), Coripampa Properties - \$86,961 (2004 - \$207,645), Stephens Lake - a recovery of \$3,817 (2004 - expenditures of \$10,060), Willi claims - \$Nil (2004 - \$19,362) and the Jersey and Emerald properties - \$455,381 (2004 - \$10,863).
- During fiscal 2005, Sultan wrote-off its interest in its option on the Coripampa properties in Peru and the Willi Claims in Nevada for a total of \$319,914. There was no write-down of mineral properties in fiscal 2004.

### **Investments**

As at December 31, 2005, Sultan has capitalized \$3,603,949 representing costs associated with the acquisition and exploration of its mineral property interests in British Columbia and Manitoba.

### **Capital Resources**

During the year ended December 31, 2005, the Company completed several non-brokered private placements: 1) 3,542,660 units for net proceeds of \$342,766, 797,500 of which were issued at a price of \$0.20, comprised of one flow-through common share and one non-flow-through common share and one-half of one non-flow-through share purchase warrant, for a total issuance of 1,595,000 common shares. Each whole share purchase warrant entitles the holder to purchase one additional common share until July 20, 2007, at an exercise price of \$0.15 per share and 1,947,660 flow-through shares were issued, in a unit offering at a price of \$0.10 per unit, for gross proceeds of \$194,766. Each unit was comprised of one non-flow-through common share and one-half of one non-flow-through share purchase warrant. Each whole share purchase warrant entitles the holder to purchase one additional common share until July 20, 2007, at an exercise price of \$0.15 per share; 2) 1,500,000 units at a price of \$0.13 per unit, for gross proceeds of \$195,000. Each unit was comprised of one common share and one-half of one common share purchase warrant. Each whole common share purchase warrant entitles the holder to purchase one additional common share, expiring September 16, 2007, at an exercise price of \$0.18 per share; 3) a private placement of 1,500,000 units at a price of \$0.13 per unit, for gross proceeds of \$195,000. Each unit was comprised of one common share and one-half of one common share purchase warrant. Each whole common share purchase warrant entitles the holder to purchase one additional common share, expiring September 16, 2007, at an exercise price of \$0.18 per share; and 4) A non-brokered private placement of 1,483,333 flow-through shares at a price of \$0.15 per share, for net proceeds of \$194,196, after share issue costs.

Sultan also extended the expiry date of warrants previously issued on November 15, 2004, pursuant to a non-brokered private placement, by one year to now expire November 15, 2006. The warrants are exercisable for up to 1,773,334 common shares at a price of \$0.20 per share, with no change to the warrant exercise price.

At December 31, 2005, Sultan's working capital, defined as current assets less current liabilities, was \$32,639, compared with working capital of \$336,717 at December 31, 2004.

In February 2006, the Company completed a brokered private placement of 4,200,000 units at a price of \$0.12 per unit, for gross proceeds of \$504,000. Each unit is comprised of one common share and one-half of one non-transferable share purchase warrant. Each whole share purchase warrant will entitle the holder to purchase one additional common share for a period of 24 months from issue, at an exercise price of \$0.17 per share. A cash commission equal to 10% of the gross proceeds received and non-transferable agent's unit warrants equal to 10% of the total number of units, or 420,000 agent's unit warrants was paid. Each agent's unit warrant will be exercisable at a price of \$0.12 for a period of 24 months from the date of issue to receive one common share and one-half one non-transferable share purchase warrant (the "Agent's Warrant"). Each whole Agent's Warrant will be exercisable at \$0.17 for a period of 24 months from the date of issue of the agent's unit warrant to receive one additional common share.

On April 24, 2006, the Company announced that, subject to regulatory approval, it will carry out a non-brokered private placement of up to 3,000,000 units at a price of \$0.20 per unit, for gross proceeds of up to \$600,000. Each unit is comprised of one common share and one-half of one non-transferable share purchase warrant. Each whole share purchase warrant will entitle the holder to purchase one additional common share for a period of 12 months from closing, at an exercise price of \$0.30 per share.

For further information on Sultan's projects, visit [www.sultanminerals.com](http://www.sultanminerals.com). and you may also view all public filings for the Company on [www.sedar.com](http://www.sedar.com).

**Arthur G. Troup, P. Eng., Geological**  
President and CEO

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**Investor Relations**

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*No regulatory authority has approved or disapproved the information contained in this news release.*

# **SULTAN MINERALS INC.**

**Suite 1400 – 570 Granville Street  
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April 25, 2006

TSX Venture Exchange Symbol: **SUL**  
SEC 12g3-2(b): 82-4741

## **SULTAN MINERALS ANNOUNCES 3,000,000 UNIT PRIVATE PLACEMENT**

**Sultan Minerals Inc. (SUL-TSX Venture) (“Sultan”)** is pleased to announce that, subject to regulatory approval, it will carry out a non-brokered private placement of up to 3,000,000 units (the “Units”) at a price of \$0.20 per Unit, for gross proceeds of up to \$600,000. Each Unit is comprised of one common share in the capital of Sultan and one-half of one non-transferable share purchase warrant. Each whole share purchase warrant will entitle the holder to purchase one additional common share of Sultan for a period of 12 months from closing, at an exercise price of \$0.30 per share.

There are no finders’ fees or commissions payable in relation to the private placement. All shares, warrants and any shares issued upon exercise of the warrants with respect to the above private placements are subject to a hold period and may not be traded for four months plus one day from the date of issuance. Proceeds from the non-brokered private placement will be used to fund Sultan’s work programs in British Columbia and for general working capital.

For more information about Sultan and its mineral property interests, please see our website at [www.sultanminerals.com](http://www.sultanminerals.com).

**Arthur G. Troup, P.Eng., Geological**  
President and CEO

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April 19, 2006

TSX Venture Exchange Symbol: **SUL**  
SEC 12g3-2(b): 82-4741

## SULTAN MINERALS' REPLY TO TAYLOR ARTICLE

It has come to the Company's attention that a recent issue of **Stockwatch** referred to a March 15, 2006, article by a newsletter writer recommending the sale of the Company's shares ("Taylor says sell Sultan Minerals" – Stockwatch, April 17, 2006). The Company wishes to point out that a number of significant developments have occurred since Mr. Taylor's article was written on March 15<sup>th</sup> :

- Gold prices have increased by approximately \$80 per ounce prompting a reassessment of the Company's Kena Gold Property. The Kena Property has a **measured and indicated resource of 541,000 ounces of gold contained in 24,860,000 tonnes** (average grade 0.68 g/tonne at 0.3 g/tonne cut off) and an additional **inferred resource of 557,000 ounces of gold contained in 25,800,000 tonnes** (average grade 0.67 g/tonne at 0.3 g/tonne cut off). The existing resource has potential for expansion with additional diamond drilling and there are untested porphyry silver and porphyry copper targets on the property. Please refer to News Release of April 5, 2006.
- On April 10, 2006 the Company commenced a diamond-drilling program on the East Emerald Tungsten Zone on its Jersey-Emerald Property (see News Release of March 28, 2006). Drilling is presently underway approximately 2,500 feet west of the East Dodger Molybdenum discovery and is designed to confirm the tungsten grades intersected in historic holes drilled by Wartime Metals Ltd. in 1941 and 1942 and by Placer Dome in the 1960's (see News Release of March 6, 2006). Confirmation of these results will allow the Company to assess and complete a resource study on the historic data from more than 1,000 diamond drillholes that intersected the Tungsten mineralization. The present drill program will also test for molybdenum mineralization that is believed to lie immediately under the tungsten-bearing zone.
- Metallurgical test-work is presently underway on drill core samples from the East Dodger Molybdenum Zone on the Jersey-Emerald Property and permitting is in place for additional underground drilling and drifting.

The Company suggests that shareholders give careful consideration to these developments in assessing the out-of-date Taylor article.

Mr. Ed Lawrence, P.Eng., former Manager of the Jersey and Emerald Tungsten Mines, is managing the exploration drill program and completing a geological review of historic Tungsten data from the property. Perry Grunenberg, P.Geo., of P&L Geological Services of Lac Le Jeune, BC, is Sultan's project supervisor and "Qualified Person" for the purpose of National Instrument 43-101, "Standards of Disclosure for Mineral Projects".

For further information on the Company's projects, visit [www.sultanminerals.com](http://www.sultanminerals.com).

**Arthur G. Troup, P.Eng.**  
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April 5, 2006

TSX Venture Exchange Symbol: SUL  
SEC 12g3-2(b): 82-4741

## SULTAN MINERALS PLANS DRILLING TO EXPAND RESOURCE ON KENA GOLD-SILVER PROPERTY

**Sultan Minerals Inc.** (SUL-TSX-Venture) (“Sultan”) is pleased to announce that due to the very favourable gold price the company plans to undertake an aggressive exploration drill program on its Kena Gold-Silver Property. The exploration program will attempt to expand the gold resource announced in the NI 43-101 report of June 2004. The work program will be run in conjunction with the ongoing drilling program at the Jersey-Emerald Molybdenum-Tungsten Property.

The Kena Gold-Silver Property is located 15 kilometre northwest of the historic Ymir gold camp in south-eastern British Columbia. The mineralization is hosted in Rossland Group volcanics and lies 60 kilometre northeast of the historic Rossland Mining Camp, BC’s second largest gold camp, which produced 3.0 million ounces of gold.

The 8,000 hectare Kena Property encompasses the Gold Mountain and Kena Gold Zones, both of which host porphyry gold deposits. The property also hosts the historic, high-grade Silver King silver mine and the Kena Copper Zone, a large copper porphyry target. On the property marginal to the large porphyry systems, there are several smaller, high-grade, gold-veins with historic gold production from the late 1800’s and early 1900’s.

Of particular interest to Sultan is a 7.0 kilometre long gold soil anomaly located near the north end of the property. This gold enriched zone was discovered in 1886 by the Geological Survey of Canada when it was described as a low grade gold deposit with almost unlimited gold potential. The zone hosts both the Kena Gold and Gold Mountain Zones.

### Gold Mountain and Kena Gold Zones

On June 7, 2004, Sultan filed preliminary resource estimates in a NI 43-101 compliant technical report prepared by consultants Linda Dandy, P.Geo. and Gary Giroux, P.Eng. The report shows that by using a **0.3 g/T cut-off grade for gold, the Gold Mountain and Kena Gold Zones have a measured and indicated resource of 24,860,000 tonnes containing 541,000 ounces of gold and an additional inferred resource of 25,800,000 tonnes containing 557,000 ounces of gold** (see News Release of June 7, 2004). **The study shows that the resource has potential for expansion with additional diamond drilling.**

Drilling on the Gold Mountain Zone has shown that the deposit is bi-modal containing both bulk tonnage porphyry style gold mineralization and narrower, very high-grade gold shoots. Bulk tonnage mineralization is typified by **drill holes 01GM-1 which assayed 1.16 g/T gold across 106.0 metres, 01GM-3 which assayed 1.87 g/T gold (cut) across 116.0 metres, 01GM-5 which assayed 1.14 g/T gold across 130.0 metres and 01GM-8 which assayed 1.15 g/T gold (cut) across 160.0 metres. Examples of the very high-grade gold shoots are seen in hole 01GM-03 where a 1.23 metre interval assayed 240.07 g/T gold and hole 01GM-08 where a 2.0 metre interval assayed 172.10 g/T gold.**



Sultan's consultant, P&L Geological Services, suggests that a \$1.2 million exploration program, recommended in the 2004 technical report, should now be implemented. This program is designed to expand the resource on the Kena and Gold Mountain Zones and to upgrade areas of inferred resources into the measured and indicated categories.

### **Silver King Mine**

An exploration program of trenching and diamond drilling is recommended for the recently discovered extension of the historic high-grade silver-copper mineralization at the Silver King Mine located 1,500 metres southwest of the Kena Gold Zone.

In December, a program of excavator trenching was carried out over this new discovery. The highlight of the trenching program was Trench 1. Trench 1 cut a 16 metre wide zone of disseminated mineralization that assayed 0.69% copper and 188.6 g/T (5.50 oz/ton) silver. The trench ended in mineralization and included a 3.0-metre wide section that assayed 1.19% copper and 593.0 g/T (17.30 oz/ton) silver.

Sultan's consulting geologists recommend that additional trenching and diamond drill testing be carried out to determine the dimensions and grade of the disseminated mineralization which remains open in all directions.

### **South Gold Zone and Kena Copper Zone**

Two adjacent mineralized areas, referred to as the South Gold Zone and the Kena Copper Zone, lie approximately 2 kilometre south of the Kena Gold Zone. The Kena Copper Zone is overlain by a prominent 2.5 kilometre long copper soil geochemical anomaly. Adjacent, to the west, is a 1.2 kilometre long gold soil geochemical anomaly overlying the South Gold Zone. The south end of the copper soil anomaly overlaps with the south end of the gold soil anomaly. No prior trenching or drilling has been undertaken in the area of the overlapping gold and copper soil anomalies and follow up exploration work is now recommended.

Linda Dandy, P.Geo., of P&L Geological Services is the Company's project supervisor and "Qualified Person" for the purpose of National Instrument 43-101, "Standards of Disclosure for Mineral Projects".

For further information on the Company's projects, visit [www.sultanminerals.com](http://www.sultanminerals.com).

**Arthur G. Troup, P.Eng.**  
President

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# SULTAN MINERALS INC.

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[www.sultanminerals.com](http://www.sultanminerals.com)

March 28, 2006

TSX Venture Exchange Symbol: **SUL**  
SEC 12g3-2(b): 82-4741

## **SULTAN MINERALS COMMENCES DIAMOND DRILLING AND METALLURGICAL WORK ON MOLYBDENUM-TUNGSTEN PROPERTY, BC**

**Sultan Minerals Inc. (SUL-TSX-V) (“Sultan”)** is pleased to report that the 2006 exploration program is now underway on its Jersey-Emerald Molybdenum Property in the Salmo area of British Columbia. A program of underground and surface drilling will investigate the size of the East Dodger Molybdenum Zone, which has been intersected in 21 diamond drill holes over an area that measures 3,200 feet north-south by 400 feet east-west and to a depth of 300 feet. This very large target presently remains open in all directions and at depth. Metallurgical test-work on molybdenum recoveries is in progress and Government permits have been requested for an underground drifting program for bulk sampling purposes. Approval is expected within a few days.

### **Jersey Molybdenum - Metallurgical Test-Work**

Process Research Associates Ltd. of Richmond, BC have been contracted to carry out flotation test-work for molybdenum on drill core samples from the East Dodger Molybdenum Zone. The study is presently under way and Process Research Associates report that the ‘rougher flotation’ phase of the work has been completed with **very encouraging results**. The next phase of work is to conduct ‘cleaner flotation’ trials on the rougher concentrate to produce a final MoS<sub>2</sub> concentrate. This work will provide data on the optimum processing parameters and reagents, as well as recovery rates and concentrate grade. The information obtained from this study will help Sultan to plan for a proposed bulk-sampling program.

### **Jersey Molybdenum - Bulk Sample**

A Notice of Work for an underground drifting program has been submitted to the BC Government. The proposed drift is intended to provide a bulk-sample for further metallurgical test-work. The drift will follow one of the known molybdenum zones (The 6900 Zone) from east to west to confirm the results obtained from the diamond drill program carried out in 2005. The 6900 Zone is located at the southern end of the intrusive area tested by the 2005 program (see news releases of Feb. 9 and Feb. 22, 2006).

Permitting has also been requested for an underground drilling program that would accompany the drifting program on the 6900 Zone. The 6900 Zone remains open to depth and along strike and the proposed drill program would be a preliminary test to approximately 600 feet below the current data, covering an east-west extent of approximately 1,000 feet. The geological work needed for the underground drifting and proposed diamond drill testing program has been initiated.

Preliminary engineering has been completed on the location, direction, and size of the proposed drift. A mining contractor is reviewing the data and will be submitting a bid on this project.

### **Jersey Molybdenum North - Drill Proposal**

Evaluation of the data from surface hole DS-05-01 has indicated that follow-up drilling is justified to further evaluate the molybdenum intersections in this hole. The surface hole intersected molybdenum stockwork mineralization at a hole-depth of 350 feet and the mineralization persisted to the end of the hole at a depth of 1,032 feet. The entire 682-foot section averaged 0.03% MoS<sub>2</sub>. Within this interval, three well-mineralized zones similar in character (quartz vein stockworks) to the 6900 Zone were located from 2,400 to 2,800 feet north of the 6900 Zone. The mineralization occurs within the same north-south trending intrusive structure that hosts the 6900 Zone mineralization. The most northerly zone assayed 0.10% MoS<sub>2</sub> over 105 feet. The proposed follow-up drilling program would test the area to the east, the west, and below that intersection.

### **East Emerald Tungsten - Surface Drill Program**

Diamond drilling is scheduled to begin on the 10<sup>th</sup> of April on the East Emerald Tungsten Zone. The program will involve drilling four holes for a total footage of 1,500 feet of NQ core. The purpose of this program is to confirm the tungsten results of historic holes drilled by Wartime Metals Ltd. in 1941 and 1942, and to add to the existing database. Some of these proposed holes will also test the MoS<sub>2</sub> potential of the intrusive which is believed to lie immediately under the tungsten bearing zone.

A geological review of historic data from the Invincible Tungsten mine is presently underway. The purpose of the study is to evaluate the possibility that the near surface tungsten occurrences shown by the Wartime Metals drilling may extend to the north and to depth.

Mr. Ed Lawrence, P.Eng., former Manager of the Jersey and Emerald Tungsten Mines, is managing the exploration drill program. Perry Grunenberg, P.Geo., of P&L Geological Services of Lac Le Jeune, BC, is Sultan's project supervisor and "Qualified Person" for the purpose of National Instrument 43-101, "Standards of Disclosure for Mineral Projects".

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May 1, 2006

Ticker Symbol: SUL-TSX Venture  
SEC 12g3-2(b): 82-4741

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### **Investments**

As at December 31, 2005, Sultan has capitalized \$3,603,949 representing costs associated with the acquisition and exploration of its mineral property interests in British Columbia and Manitoba.

### **Capital Resources**

During the year ended December 31, 2005, the Company completed several non-brokered private placements: 1) 3,542,660 units for net proceeds of \$342,766, 797,500 of which were issued at a price of \$0.20, comprised of one flow-through common share and one non-flow-through common share and one-half of one non-flow-through share purchase warrant, for a total issuance of 1,595,000 common shares. Each whole share purchase warrant entitles the holder to purchase one additional common share until July 20, 2007, at an exercise price of \$0.15 per share and 1,947,660 flow-through shares were issued, in a unit offering at a price of \$0.10 per unit, for gross proceeds of \$194,766. Each unit was comprised of one non-flow-through common share and one-half of one non-flow-through share purchase warrant. Each whole share purchase warrant entitles the holder to purchase one additional common share until July 20, 2007, at an exercise price of \$0.15 per share; 2) 1,500,000 units at a price of \$0.13 per unit, for gross proceeds of \$195,000. Each unit was comprised of one common share and one-half of one common share purchase warrant. Each whole common share purchase warrant entitles the holder to purchase one additional common share, expiring September 16, 2007, at an exercise price of \$0.18 per share; 3) a private placement of 1,500,000 units at a price of \$0.13 per unit, for gross proceeds of \$195,000. Each unit was comprised of one common share and one-half of one common share purchase warrant. Each whole common share purchase warrant entitles the holder to purchase one additional common share, expiring September 16, 2007, at an exercise price of \$0.18 per share; and 4) A non-brokered private placement of 1,483,333 flow-through shares at a price of \$0.15 per share, for net proceeds of \$194,196, after share issue costs.

Sultan also extended the expiry date of warrants previously issued on November 15, 2004, pursuant to a non-brokered private placement, by one year to now expire November 15, 2006. The warrants are exercisable for up to 1,773,334 common shares at a price of \$0.20 per share, with no change to the warrant exercise price.

At December 31, 2005, Sultan's working capital, defined as current assets less current liabilities, was \$32,639, compared with working capital of \$336,717 at December 31, 2004.

In February 2006, the Company completed a brokered private placement of 4,200,000 units at a price of \$0.12 per unit, for gross proceeds of \$504,000. Each unit is comprised of one common share and one-half of one non-transferable share purchase warrant. Each whole share purchase warrant will entitle the holder to purchase one additional common share for a period of 24 months from issue, at an exercise price of \$0.17 per share. A cash commission equal to 10% of the gross proceeds received and non-transferable agent's unit warrants equal to 10% of the total number of units, or 420,000 agent's unit warrants was paid. Each agent's unit warrant will be exercisable at a price of \$0.12 for a period of 24 months from the date of issue to receive one common share and one-half one non-transferable share purchase warrant (the "Agent's Warrant"). Each whole Agent's Warrant will be exercisable at \$0.17 for a period of 24 months from the date of issue of the agent's unit warrant to receive one additional common share.

On April 24, 2006, the Company announced that, subject to regulatory approval, it will carry out a non-brokered private placement of up to 3,000,000 units at a price of \$0.20 per unit, for gross proceeds of up to \$600,000. Each unit is comprised of one common share and one-half of one non-transferable share purchase warrant. Each whole share purchase warrant will entitle the holder to purchase one additional common share for a period of 12 months from closing, at an exercise price of \$0.30 per share.

For further information on Sultan's projects, visit [www.sultanminerals.com](http://www.sultanminerals.com). and you may also view all public filings for the Company on [www.sedar.com](http://www.sedar.com).

**Arthur G. Troup, P. Eng., Geological**  
President and CEO

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*No regulatory authority has approved or disapproved the information contained in this news release.*



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### **News Release**

Thursday, March 16, 2006, Vancouver, B.C.

Symbol "SUL": TSX Venture Exchange  
SEC 12g3-2(b): 82-4741

## **SULTAN MINERALS TUNGSTEN-MOLYBDENUM RESULTS DISCUSSED BY eRESEARCH**

eResearch has posted an addendum to its research report on Sultan Minerals Inc.'s Jersey-Emerald Molybdenum Property. To see this report please click on the link below:

**[eResearch Report addendum Featuring Sultan Minerals – March 2006](#)**

To read the original eResearch report on Sultan Minerals Inc., click on the following link:

**[eResearch Report Featuring Sultan Minerals - January 2006](#)**

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March 6, 2006

TSX Venture Exchange Symbol: **SUL**  
SEC 12g3-2(b): 82-4741

## SULTAN MINERALS FINDS LOST TUNGSTEN MINERALIZATION AT JERSEY-EMERALD PROPERTY, BC

**Sultan Minerals Inc. (SUL-TSX-V)** (“**Sultan**”) is pleased to report that a new tungsten exploration target has been identified from historic mine maps, and diamond drill logs on its Jersey-Emerald Molybdenum Property in the Salmo area of British Columbia.

While researching the mine’s historic records Sultan’s geologists have located and investigated assay plans and diamond drill logs belonging to the former property owner, Wartime Metals Corporation. The records show that in 1941 and 1942, two 30-foot thick tungsten-bearing zones, called the Upper and Lower Skarn Horizons, were identified on the property. Exploration focused on the road accessible Lower Skarn Horizon which was traced out by mapping and surface sampling for more than 1,500 feet. A 300-foot long section was systematically tested by diamond drilling and was being prepared for open-pit mining when higher-grade tungsten mineralization was discovered at the nearby Emerald showing. The mining operations then focused on the Emerald deposit and the original discoveries along the Lower and Upper Skarn Horizons were never mined or fully delineated.

The following table summarizes the tungsten assays reported for 12 diamond drill holes completed by Wartime Metals in 1941 and 1942 on the Lower Skarn Horizon. Included in the table is a single hole, V-19, drilled by Placer Dome in 1971 that intersected the zone at depth. Hole V-19 was a step out hole cored by Placer while drilling out the nearby Invincible Tungsten Mine.

Drill Hole#	Grid North	Grid East	Azimuth/Dip	Length	From	To	Width	WO3 %
					(Feet)			
S-1	8075	7220	-/-90	141.00	72.00	93.00	21.00	0.06
S-2	8075	7220	283/-73	121.00	89.00	107.00	18.00	0.10
S-3	8075	7220	283/-45	132.00	63.00	88.00	25.00	0.21
S-4	8114	7268	-/-90	121.00	77.00	108.00	31.00	0.10
S-5	8166	7295	285 /-90	161.00	95.50	117.00	21.50	0.28
S-6	8166	7295	285 /-65	133.00	93.00	128.00	35.00	0.08
S-7	8166	7295	285 /-45	150.00	106.00	143.00	37.00	0.24
S-8	8207	7318	-/-90	157.00	118.00	138.00	20.00	0.24

<b>Drill Hole#</b>	<b>Grid North</b>	<b>Grid East</b>	<b>Azmth/Dip</b>	<b>Length (Feet)</b>	<b>From (Feet)</b>	<b>To (Feet)</b>	<b>Width (Feet)</b>	<b>WO3 %</b>
<b>S-9</b>	8248	7351	-/-90	192.00	134.00	155.00	<b>21.00</b>	<b>0.14</b>
<b>S-10</b>	8248	7351	285/-63	202.00	168.00	171.00	<b>3.00</b>	<b>0.17</b>
<b>S-11</b>	8248	7351	285/-46	178.00	111.00	134.00	<b>23.00</b>	<b>0.28</b>
<b>S-12</b>	8291	7354	-/-90	191.00	110.00	170.00	<b>60.00</b>	<b>0.23</b>
<b>V-19</b>	8465	7387	110/-45	904.00	634.00	834.00	<b>230.00</b>	<b>0.18</b>

These 13 holes define a tungsten bearing zone that is exposed on surface and has been intersected by drill holes over a north south strike distance of 300 feet and to a down dip depth of 900 feet. The zone dips to the east at 35° and remains open along strike and at depth. The mineralization lies above the Invincible decline which is a large haulage heading designed to handle 40 ton trucks. This raises the possibility that the mineralization might be readily accessible to both underground and surface mining operations.

**Readers are cautioned that the tungsten assays quoted in this release are historical in nature and were compiled before the implementation of NI 43-101 *Standards for Disclosure of Mineral Projects*. In order for this information to be used in a 43-101 compliant report further exploration is required to verify its accuracy and the data should not be relied upon for investment purposes.**

Sultan's geologists are presently preparing a drill program designed to verify the accuracy of this historic data. Permitting is underway and drilling is expected to commence in March 2006. The program as presently planned will initially involve drilling four surface NQ (large diameter) diamond drill holes. The drill program will be centered approximately 2,000 feet west of the East Dodger Molybdenum Zone and will test both the reported tungsten mineralization and the molybdenum potential of the underlying granite.

Tungsten and molybdenum mineralization was initially discovered on the Jersey-Emerald lead-zinc mine in 1938. Soon after the discovery the property was purchased and put into production by the Crown Corporation, Wartime Metals Corporation, to provide tungsten needed for the World War Two war effort. The mine was closed when the war ended and in 1947 was sold to Canadian Exploration Ltd (now Placer Dome). Placer Dome put the tungsten mine back into production in June 1947 and mined the property alternately for tungsten and lead-zinc until 1973 when it closed due to low metal prices.

In 2001 Sultan carried out a review of Placer-Dome's records of the tungsten potential of the Jersey-Emerald property. The study found reports of six tungsten target areas located in the vicinity of the historic mine workings. The targets occur as broad linear bands trending for more than 5,000 feet to the north and south of the mine workings. No mention of the original tungsten discoveries along the Upper and Lower Skarn Horizons were found in the Placer-Dome reports. Possibly because of the low tungsten prices at the time these lower-grade deposits remained un-mined during the 26 years that Placer Dome operated the mine

When the mine closed, tungsten reserves remained in the Invincible, Emerald and the East Dodger Tungsten Mines. The Emerald and Invincible mines produced 1,076,799 tons with tungsten grades averaging 0.86% WO<sub>3</sub>. When mining ceased, recoverable resources of 34,800 tons grading 0.73% WO<sub>3</sub> remained and mine documents stated that potential deposits were believed to exist south of the open pit portion of the Emerald mine and north of the Invincible Mine. These deposits were not explored and developed due to low tungsten prices at that time.

The East Dodger zone produced 521,023 tons grading 0.56% WO<sub>3</sub> over the mine life. When production ceased, an estimated recoverable resources of 17,500 tons grading 0.60% WO<sub>3</sub> remained. During the latter years of operation, deposits of low-grade ore (<0.40% WO<sub>3</sub>) were found to the north and south of the East Dodger deposit. These deposits were likewise not developed due to the low tungsten price at the time.

**Historical production and estimated reserves remaining in the deposits are summarized from thirty years of geological and production data that exists in the mine data-base which is stored at Sultan's site office in Salmo, British Columbia. Also, much of the same information is summarized in the British Columbia Geological Surveys of the British Columbia Ministry of Energy, Mines and Petroleum Resources' data-base under Minfile Report Numbers 082FSW009, 082FSW010 and 082FSW011, which are publicly available at the following link: <http://www.em.gov.bc.ca/mining/Geolsurv/minfile/>**

**Although Sultan believes that the above data is reliable, all readers are hereby cautioned that all of the above information is historical in nature and was compiled before the implementation of NI 43-101 *Standards for Disclosure of Mineral Projects*. In order for this information to be used in a 43-101 compliant report further exploration is required to verify its accuracy and the data should not be relied upon for investment purposes.**

Mr. Ed Lawrence, P.Eng., former Manager of the Jersey and Emerald Mines, is managing the exploration drill program. Perry Grunenberg, P.Geo., of P&L Geological Services of Lac Le Jeune, BC, is Sultan's project supervisor and "Qualified Person" for the purpose of National Instrument 43-101, "Standards of Disclosure for Mineral Projects".

For further information on Sultan's projects, visit [www.sultanminerals.com](http://www.sultanminerals.com).

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March 3, 2006

TSX Venture Exchange Symbol: **SUL**  
SEC 12g3-2(b): 82-4741

**SULTAN MINERALS COMPLETES  
BROKERED PRIVATE PLACEMENT FINANCING**

**Sultan Minerals Inc.** (SUL-TSX Venture) (“Sultan”) is pleased to announce that it has completed its previously announced brokered private placement of 4,200,000 units (the “Units”) at a price of \$0.12 per Unit, for gross proceeds of \$504,000. Each Unit is comprised of one common share in the capital of Sultan and one-half of one non-transferable share purchase warrant. Each whole share purchase warrant entitles the holder to purchase one additional common share of Sultan for a period of 24 months, expiring February 28, 2008, at an exercise price of \$0.17 per share.

Sultan engaged Northern Securities Inc. (“Northern”), to act as agent on a commercially reasonable efforts basis to carry out the private placement. Upon closing, Northern received a cash commission equal to 10% of the gross proceeds from the sale of Units and non-transferable agent’s unit warrants equal to 10% of the total number of Units sold by Northern. Each agent’s unit warrant is exercisable at a price of \$0.12 for a period of 24 months expiring February 28, 2008, to receive one common share in the capital of Sultan and one-half one non-transferable share purchase warrant (the "Agent’s Warrant"). Upon exercise of the agent’s unit warrant, each whole Agent’s Warrant issued entitles the holder to purchase one additional common share of Sultan for a period of 24 months, expiring February 28, 2008, at an exercise price of \$0.17 per share.

All Units, shares, warrants, agent’s unit warrants and any shares and/or warrants issuable upon the exercise thereof are subject to a hold period and may not be traded for a period of four months expiring June 29, 2006.

Proceeds from the private placement will be used for general working capital.

For further information on Sultan’s projects, visit [www.sultanminerals.com](http://www.sultanminerals.com).

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President and CEO

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February 22, 2006

TSX Venture Exchange Symbol: **SUL**  
SEC 12g3-2(b): 82-4741

## SULTAN MINERALS FINDS MORE HIGH-GRADE MOLYBDENUM AT JERSEY-EMERALD PROPERTY

**Sultan Minerals Inc. (SUL-TSX-V)** (“Sultan”) is pleased to announce that four additional underground diamond drill-holes have intersected and extended the East Dodger Molybdenum Zone on its 100% owned Jersey-Emerald Property, in southeastern British Columbia.

Results have now been received for holes JM05-17 through JM05-20 completed near mine grid 6,900 North in the East Dodger Zone. The four new holes stepped out from drill holes JM05-13 through JM05-16 which all encountered exceptional molybdenum mineralization. The focus of the detailed drilling in this area is to trace out an east-west trending corridor of higher-grade molybdenum that will be immediately accessible for bulk sampling and selective underground mining.

Hole JM05-17 investigated the upward continuity of high-grade molybdenum mineralization intersected previously in holes JM05-13 through JM05-16. The drill hole successfully confirmed the continuity of the zone with a 44-foot wide intersection that averaged 0.14% MoS<sub>2</sub>. Holes JM05-18 through JM05-20 tested the continuity of the same high-grade corridor at depth. All three holes intersected the zone with the best intersection occurring in hole JM05-20. Hole JM05-20 intersected a 22.5-foot wide zone that averaged 0.28% MoS<sub>2</sub> confirming the depth continuity of the zone and showing that the mineralization remains open to the east.

Assays for all eight holes completed in the last round of drilling are tabled below.

Drill Hole#	Grid North	Grid East	Azmth/Dip	Length	From	To	Width	Mo %	MoS <sub>2</sub> %
					(Feet)				
<b>JM05-13*</b>	6979	8859	018 /-40	217.00	0.00	217.00	<b>217.00</b>	0.073	<b>0.12</b>
<b>Including</b>					61.00	125.00	<b>64.00</b>	0.194	<b>0.32</b>
<b>Including</b>					76.00	79.50	<b>3.50</b>	1.132	<b>1.89</b>
<b>Including</b>					95.00	98.50	<b>3.50</b>	0.953	<b>1.59</b>
<b>JM05-14*</b>	6979	8859	344 /-40	234.00	0.00	234.00	<b>234.00</b>	0.072	<b>0.12</b>
<b>Including</b>					18.00	21.00	<b>3.00</b>	0.371	<b>0.62</b>
<b>And</b>					72.00	154.00	<b>82.00</b>	0.143	<b>0.24</b>
<b>Including</b>					104.00	107.00	<b>3.00</b>	1.168	<b>1.95</b>
<b>Including</b>					144.00	147.00	<b>3.00</b>	0.555	<b>0.93</b>
<b>And</b>					204.00	207.00	<b>3.00</b>	0.724	<b>1.21</b>



Drill Hole#	Grid North	Grid East	Azimuth/Dip	Length	From	To	Width	Mo %	MoS <sub>2</sub> %
					(Feet)				
JM05-15*	6992	8763	004 /-37	248.00	0.00	248.00	<b>248.00</b>	0.040	<b>0.07</b>
Including					53.00	101.00	<b>48.00</b>	0.128	<b>0.21</b>
Including					80.00	83.00	<b>3.00</b>	1.431	<b>2.39</b>
And					196.00	199.00	<b>3.00</b>	0.185	<b>0.31</b>
JM05-16*	6994	8760	350 /-25	215.00	0.00	215.00	<b>215.00</b>	0.059	<b>0.10</b>
Including					51.00	106.00	<b>55.00</b>	0.185	<b>0.31</b>
Including					65.00	68.00	<b>3.00</b>	1.627	<b>2.72</b>
And					151.00	154.00	<b>3.00</b>	0.220	<b>0.37</b>
JM05-17	6984	8763	021 /-23	225.50	23.00	214.00	<b>191.00</b>	0.028	<b>0.05</b>
Including					23.00	86.00	<b>63.00</b>	0.067	<b>0.11</b>
Including					23.00	67.00	<b>44.00</b>	0.086	<b>0.14</b>
Including					60.00	63.00	<b>3.00</b>	0.775	<b>1.29</b>
JM05-18	6934	8769	035 /-43	312.00	49.00	228.00	<b>179.00</b>	0.030	<b>0.05</b>
Including					141.00	198.00	<b>57.00</b>	0.058	<b>0.10</b>
Including					141.00	145.00	<b>4.00</b>	0.199	<b>0.33</b>
Including					173.00	176.00	<b>3.00</b>	0.191	<b>0.32</b>
Including					188.00	191.00	<b>3.00</b>	0.510	<b>0.85</b>
And					223.00	228.00	<b>5.00</b>	0.122	<b>0.20</b>
JM05-19	6935	8751	352 /-45	358.00	96.00	330.00	<b>234.00</b>	0.031	<b>0.05</b>
Including					285.00	330.00	<b>45.00</b>	0.084	<b>0.14</b>
Including					285.00	288.00	<b>3.00</b>	0.849	<b>1.42</b>
JM05-20	6928	8768	053 /-33	310.00	24.00	290.00	<b>266.00</b>	0.035	<b>0.06</b>
Including					222.00	244.50	<b>22.50</b>	0.166	<b>0.28</b>
And					24.00	28.00	<b>4.00</b>	0.503	<b>0.84</b>
And					233.00	238.00	<b>5.00</b>	0.381	<b>0.64</b>
And					241.50	244.50	<b>3.00</b>	0.358	<b>0.60</b>

Note 1: All dimensions and core lengths are recorded in feet in order that results are compatible with the historic mine grid and the existing 4,600-drill hole database.

Note 2: MoS<sub>2</sub> grades are computed from the Mo assays shown in column 9.

\* Previously Reported Hole

The four new drill holes, together with the four previous holes discussed above, have tested a block of molybdenum mineralization measuring 300 feet east-west by 200 feet north-south by 300 feet deep. The zone selected for detailed drill testing is located at the south end of the East Dodger Zone and is easily accessible for mining on three sides from the historic tungsten workings. Sultan is presently undertaking a geological study and resource calculation of this well drilled zone in preparation for a bulk-sampling program.

Sultan is very encouraged by the results of this drill program. The East Dodger Molybdenum Zone has now been intersected in 21 diamond drill holes over an area that measures 3,200 feet north-south by 400 feet east-west. The zone remains open in all directions and at depth. Historic mine records note the occurrence of similar mineralization in mine workings as far as 2,000 feet west of the East Dodger Zone and more than 600 feet to the south suggesting very large volume potential.

Sultan's geologists are presently preparing a step out drill program that will investigate a parallel intrusive body along the projected west margin of the mineralized system. Drilling will commence in March 2006, and will initially involve drilling three surface boreholes located approximately 2,000 feet west of the East Dodger area.

Mr. Ed Lawrence, P.Eng., former Manager of the Jersey and Emerald Mines, is managing the exploration drill program. Perry Grunenberg, P.Geo., of P&L Geological Services of Lac Le Jeune, BC, is Sultan's project supervisor and "Qualified Person" for the purpose of National Instrument 43-101, "Standards of Disclosure for Mineral Projects." Core samples are split with a core splitter and half of the core is stored in a secure site in Salmo, B.C. The second half of the core is placed in sealed plastic bags, and shipped to Acme Analytical Laboratories Ltd. in Vancouver, BC. The project's quality control program includes the systematic use of duplicate samples and the use of a secondary laboratory for check assaying.

**Sultan's other mineral exploration properties - current status:**

**Stephens Lake nickel property in northern Manitoba** - BHP Billiton earning in, winter camp established and drilling expected to commence on March 1, 2006.

**Kena Gold Property in south east British Columbia** - NI 43-101 Technical Report filed June 2004 shows a combined resource of 24,000,000 tonnes containing 381,000 ounces of gold in the measured and indicated category with an additional 389,000 ounces in the inferred category. Trenching program planned for new copper-silver discovery in 2006.

For further information on the Company's projects, visit [www.sultanminerals.com](http://www.sultanminerals.com).

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February 9, 2006

TSX Venture Exchange Symbol: **SUL**  
 SEC 12g3-2(b): 82-4741

## SULTAN MINERALS INTERSECTS 64 FEET OF HIGH-GRADE MOLYBDENUM AT JERSEY-EMERALD

**Sultan Minerals Inc. (SUL-TSX-V)** (“**Sultan**”) is pleased to announce discovery of additional high-grade molybdenum intersections in four holes, JM05-13 through JM05-16, from the underground drilling program on its 100% owned Jersey-Emerald Molybdenum Property, Salmo area, BC. The four drill holes all encountered exceptional molybdenum mineralization over their entire lengths, and bottomed in mineralization.

The holes were drilled in the East Dodger Zone, to investigate high-grade molybdenum seen in previously announced hole JM05-2, which assayed 0.22% MoS<sub>2</sub> over its entire 192-foot length, and hole JM05-3 which averaged 0.11% MoS<sub>2</sub> over 495 feet (see News Releases of August 2 and October 3, 2005). The four recent holes all encountered geology, mineralization and grades similar to that seen in the two previous holes. Hole JM05-13 averaged 0.12% MoS<sub>2</sub> over its entire 217-foot length, hole JM05-14 averaged 0.12% MoS<sub>2</sub> over its 234-foot length, hole JM05-15 averaged 0.07% MoS<sub>2</sub> over its 248-foot length, and hole JM05-16 averaged 0.10% MoS<sub>2</sub> over its 215-foot length. Assays for the four holes are tabled below.

Drill Hole #	Grid North	Grid East	Azmt/ Dip	Length	From	To	Width	Mo %	MoS <sub>2</sub> %
<b>JM05-13</b>	6979	8859	018 /-40	217.00	0.00	217.00	<b>217.00</b>	0.073	<b>0.12</b>
Including					61.00	125.00	<b>64.00</b>	0.194	<b>0.32</b>
Including					76.00	79.50	<b>3.50</b>	1.132	<b>1.99</b>
Including					95.00	98.50	<b>3.50</b>	1.020	<b>1.59</b>
<b>JM05-14</b>	6979	8859	344 /-40	234.00	0.00	234.00	<b>234.00</b>	0.072	<b>0.12</b>
Including					18.00	21.00	<b>3.00</b>	0.371	<b>0.62</b>
And					72.00	154.00	<b>82.00</b>	0.143	<b>0.24</b>
Including					104.00	107.00	<b>3.00</b>	1.168	<b>1.95</b>
Including					144.00	147.00	<b>3.00</b>	0.557	<b>0.93</b>
And					204.00	207.00	<b>3.00</b>	0.724	<b>1.21</b>
<b>JM05-15</b>	6992	8763	004 /-37	248.00	0.00	248.00	<b>248.00</b>	0.040	<b>0.07</b>
Including					53.00	101.00	<b>48.00</b>	0.128	<b>0.21</b>
Including					80.00	83.00	<b>3.00</b>	1.431	<b>2.39</b>
And					196.00	199.00	<b>3.00</b>	0.185	<b>0.31</b>
<b>JM05-16</b>	6994	8760	350 /-25	215.00	0.00	215.00	<b>215.00</b>	0.059	<b>0.10</b>
Including					51.00	106.00	<b>55.00</b>	0.185	<b>0.31</b>
Including					65.00	68.00	<b>3.00</b>	1.627	<b>2.72</b>
And					151.00	154.00	<b>3.00</b>	0.220	<b>0.37</b>

Note 1: All dimensions and core lengths are recorded in feet in order that results are compatible with the historic mine grid and the existing 4,600-drill hole database.

Note 2: MoS<sub>2</sub> grades are computed from the Mo assays shown in column 9.

The East Dodger molybdenum-bearing zone has now been intersected in 17 widely spaced diamond drill holes, over an area that measures 3,200 feet north-south by 400 feet east-west and remains open in all directions. The mineralization has been intersected between elevations of 4,400 feet and 3,900 feet and remains open at depth. The four recent drill holes averaged 0.10% MoS<sub>2</sub> over their combined length of 914 feet. Together, with the two adjacent previously announced holes, they test a mineralized block measuring 300 feet east-west by 200 feet north-south by 300 feet deep at the south end of the East Dodger zone.

Sultan is extremely pleased with the results of this recent program. The drill results show that the stockwork is comprised of multiple, high-grade, east-west trending, molybdenite-bearing quartz veins. The stockwork is hosted within a granite intrusive body that lies beneath the historic tungsten mine workings. The assays and drill logs show that higher molybdenum grades occur where there is an increase in vein density within the broad, low-grade stockwork.

Assays are pending for 4 additional underground drill holes (holes JM05-17 through 20) completed in the East Dodger area. These results are expected within the next 10 days and will be released as they are received. Once all of the drill hole assays are received, Sultan will undertake a resource calculation of the high-grade zone outlined by the 20-hole program.

The 9,500-hectare Jersey-Emerald Property (the "Property") is located in southeastern British Columbia, 10 kilometres southeast of the mining community of Salmo, B.C. The Property is host to the former Emerald Tungsten Mine, which was Canada's second largest tungsten producer. The tungsten mine was opened in 1943 and later purchased and operated by Placer Dome from 1947 to 1973 when it was closed due to low metal prices. In 1973, Placer decommissioned the mine and sold the mineral rights. Sultan optioned the Property in 1993 and has since expanded the Property through staking and additional option agreements. In the mine area there is an existing network of underground tunnels and workings over a two square kilometre area that provides excellent access to the margins of the recently identified molybdenum deposit. Sultan presently holds 100% interest in the original Property subject to an advance annual royalty payment of \$50,000 scheduled to commence October 20, 2009, and an aggregate 3.0% Net Smelter Return ("NSR") royalty due to the property vendors. Sultan can reduce the NSR royalty to 1.5% by making a payment of \$500,000 and issuing 50,000 common shares.

Mr. Ed Lawrence, P.Eng., former Manager of the Jersey and Emerald Mines, is managing the exploration drill program. Perry Grunenberg, P.Geo., of P&L Geological Services of Lac Le Jeune, BC, is Sultan's project supervisor and "Qualified Person" for the purpose of National Instrument 43-101, "Standards of Disclosure for Mineral Projects." Core samples are split with a core splitter and half of the core is stored in a secure site in Salmo, B.C. The second half of the core is placed in sealed plastic bags, and shipped to Acme Analytical Laboratories Ltd. in Vancouver, BC. The project's quality control program includes the systematic use of duplicate samples and the use of a secondary laboratory for check assaying.

For further information on the Company's projects, visit [www.sultanminerals.com](http://www.sultanminerals.com).

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*No regulatory authority has approved or disapproved the information contained in this news release.*

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January 25, 2006

TSX Venture Exchange Symbol: **SUL**  
SEC 12g3-2(b): 82-4741

## SULTAN MINERALS INTERSECTS MOLYBDENUM IN 3,000-FOOT STEP-OUT, JERSEY-EMERALD PROPERTY, BC

**Sultan Minerals Inc. (SUL-TSX-V)** is pleased to announce that step-out diamond drilling has demonstrated that stockwork molybdenum mineralization is widespread and may have open pit potential on its Jersey-Emerald Molybdenum Property in the Salmo area of British Columbia.

Surface diamond drill hole DS05-01 was collared 3,300 feet (1,000 metres) northeast of the underground discovery hole-2 (JM05-02). The surface hole intersected molybdenum stockwork mineralization at a hole-depth of 350 feet and the mineralization persisted to the end of the hole at a depth of 1,032 feet. The entire 682-foot section averaged 0.03% MoS<sub>2</sub>, including a 105 foot section from 350 feet to 455 feet that assayed 0.10% MoS<sub>2</sub>. Within this interval the highest grade section carried 1.14% MoS<sub>2</sub> over a core length of 4.0 feet.

Hole DS05-01 was drilled to the south at a dip of -15°. The hole passed beneath the Dodger 4400 tungsten deposit and intersected the molybdenum mineralization at a vertical depth of 200 feet (66 metres). The shallow depth of this intersection suggests that the mineralization may be accessible from surface by open pit mining methods. Additional surface drilling is now required to investigate the open pit potential of this mineralization.

Assays for the hole are tabled below:

Drill Hole#	Grid North	Grid East	Azmth/Dip	Length	From	To	Width	Mo %	MoS <sub>2</sub> %
					(Feet)				
<b>DS05-01</b>	10,150	9,425	195 /-15	1032.00	350.00	1032.00	<b>682.00</b>	0.019	<b>0.03</b>
Including					350.00	455.00	<b>105.00</b>	0.060	<b>0.10</b>
Including					350.00	355.00	<b>5.00</b>	0.115	<b>0.19</b>
Including					375.00	379.00	<b>4.00</b>	0.680	<b>1.14</b>
Including					402.00	406.00	<b>4.00</b>	0.373	<b>0.62</b>
Including					451.00	455.00	<b>4.00</b>	0.270	<b>0.45</b>
and					686.00	690.00	<b>4.00</b>	0.131	<b>0.22</b>

Note 1: All dimensions and core lengths are recorded in feet in order that results are compatible with the historic mine grid and the existing 4,600 drill hole database.

Note 2: MoS<sub>2</sub> grades are calculated from the Mo assays shown in column 9.

A second reconnaissance step out hole was drilled to the west of the Feeney tungsten mine approximately 3,300 feet (1,000 metres) southwest of hole DS05-01. The hole was stopped at a depth of 400 feet without intersecting mineralization. Weak alteration seen near the bottom of the hole suggests the hole may have been close to the west margin of the molybdenum stockwork which historic mine records report is exposed in the Feeney Mine workings and the Invincible decline. Additional drilling is planned for the Feeney and Invincible areas.

Sultan is extremely pleased with the results of this first phase of surface diamond drilling on the Jersey-Emerald Property. The molybdenum mineralization has now been shown to extend 3,200 feet north-south, 400 feet east-west and remains open in all directions. The results have advanced understanding of the deposit and have opened up the possibility that the north end of the deposit may be accessible to low-cost open pit mining. Additional drilling is needed to fully delineate the molybdenum mineralization intersected in surface hole DS05-01 and to investigate its relationship to the underground mineralization seen in the East Dodger area, 3,300 feet to the south.

Assays are pending for 8 additional underground drill holes (holes JM05-13 through 20) completed in the East Dodger area. These results are expected within the next two weeks and will be released as they are received.

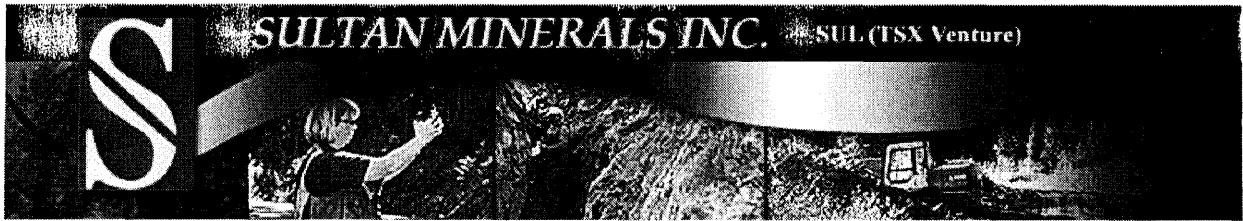
Mr. Ed Lawrence, P.Eng., former Manager of the Jersey and Emerald Mines, is managing the exploration drill program. Perry Grunenberg, P.Geo., of P&L Geological Services of Lac Le Jeune, BC, is the Company's project supervisor and "Qualified Person" for the purpose of National Instrument 43-101, "Standards of Disclosure for Mineral Projects".

For further information on the Company's projects, visit [www.sultanminerals.com](http://www.sultanminerals.com).

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*No regulatory authority has approved or disapproved the information contained in this news release.*



January 23, 2006

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TSX Venture Exchange Symbol: **SUL**

SEC 12g3-2(b): 82-4741

### **eResearch Report Featuring Sultan Minerals Inc.**

**Sultan Minerals Inc.** is pleased to announce the **publication of an in-depth analytic report** on the company and its properties carried out by **eResearch**.

Please click on the link below to review the report and the excellent progress the company has been making in regard to its varied exploration properties.

#### **eResearch Report Featuring Sultan Minerals - January 2006**

*(To view the eResearch Report please go to: <http://www.sultanminerals.com/>)*

**Sultan Minerals Inc.** is a gold, silver and base metals exploration company with a portfolio of international mineral properties. Sultan Minerals' 2006 exploration program will focus on an important new discovery made on its Jersey Emerald molybdenum and tungsten prospect, located in southeastern British Columbia.

For additional information on the Company or its properties, please contact any of the following people by phoning 604-687-4622 or 1-888-267-1400:

**Arthur G. Troup, P. Eng., Geological** – President & CEO

**Malcolm Powell** – Corporate Development

**Robin Merrifield** – Corporate Communications

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*No regulatory authority has approved or disapproved the information contained in this news release.*



# SULTAN MINERALS INC.

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January 9, 2006

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## TABLE ON SULTAN MINERALS' JANUARY 9, 2006 KENA GOLD PROPERTY NEWS RELEASE CORRECTED & ADDITIONAL INFORMATION

Sultan Minerals Inc. (SUL-TSX-V) (“Sultan”) announces that information tabled in its January 9, 2006 news release, summarizing the results of its recent excavator-trenching program on its Kena Gold Property, located near the community of Ymir in southeastern British Columbia was inaccurate. The typographical error was caused by a computer conversion problem when the trench information was tabled. For clarification the technical portion of the news release with the corrected information shown in bold is given below:

The highlight of the recent program was Trench 1. Trench 1 was a 26 metre long, north south trench, which was excavated 170 metres along strike to the east of the discovery blast-trench. This trench cut a 16.0 metre wide zone of disseminated mineralization that assayed 0.69% copper and 188.6 grams per tonne (5.50 oz/ton) silver. The trench ended in mineralization and included a 3.0 metre wide section that assayed 1.19% copper and 593.0 grams per tonne (17.30 oz/ton) silver.

Trench 2 was a north-south trench excavated 120 metres west of Trench 1 and 50 metres east of the discovery blast-trench. Trench 2 intersected a 15 metre wide zone of mineralization that assayed 0.19% copper and **4.0 grams per tonne silver** including a 5.0 metre wide zone that assayed 0.54% copper and **10.0 grams per tonne silver**.

Trench 3 tested the blast-trench discovery area and found the mineralized zone to be 2.0 metres wide at this location. The best mineralization occurred over the original 1.0 metre wide exposure, which assayed 1.00% copper and 61.0 grams per tonne (1.78 oz/ton) silver.

Assays for trenches 1 through 3 are tabled below:

Trench Sample Results

Trench	From (m)	To (m)	Width (m)	Cu (%)	Ag (g/t)
<b>TRENCH-1</b>	<b>10.00</b>	<b>26.00</b>	16.00	0.69	188.63
Including	<b>16.00</b>	<b>21.00</b>	5.00	1.00	461.00
Including	<b>16.00</b>	<b>19.00</b>	3.00	1.19	593.00
<b>TRENCH-2</b>	<b>0.00</b>	<b>15.00</b>	15.00	0.19	<b>4.00</b>
Including	<b>0.00</b>	<b>5.00</b>	5.00	0.54	<b>10.00</b>
<b>TRENCH-3</b>	<b>0.00</b>	<b>2.00</b>	2.00	0.82	39.00
Including	<b>0.00</b>	<b>1.00</b>	1.00	1.71	61.00

In addition, Sultan is pleased to announce that its consultant, Peter E. Walcott & Associates Ltd., have reviewed historical mapping of the Silver King Mine area. They report that the copper and silver assays discovered by the recent trenching program occur within an extensive 100 metre wide alteration zone which has been traced for 500 meters long and remains open to the north and south. Peter E. Walcott & Associates Ltd. are presently reviewing results of a reconnaissance induced polarization survey to determine if the mineralized alteration zone can be defined with geophysical techniques.

Sultan plans to continue exploring the alteration zone with step out trenching as soon as weather conditions permit.

The trenching program is under the supervision of Perry Grunenberg, P.Geo., of P&L Geological Services of Lac Le Jeune, BC. Mr. Grunenberg is the Company's project supervisor and "Qualified Person" for the purpose of National Instrument 43-101, "Standards of Disclosure for Mineral Projects".

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