

News Release . . . Two financings arranged

Mr D. Cremonese reports:

Fest Resources Corp has received commitments from investors to purchase on a private placement basis 250,000 shares of the company at \$0.20 per share. Each share carries a non-transferable share purchase warrant entitling the investor to purchase an additional share of the company at \$0.20 per share, exercisable up until August 24 1990, or alternatively at \$0.30 per share, exercisable up until August 24 1991.

Funds will be used for general corporate purposes.

The company has also negotiated a second private placement of 375,000 flow-through shares of the company at \$0.20 per share. Each flow-through share carries a non-transferable share purchase warrant entitling the investor to purchase an additional flow-through share of the company at \$0.20 per share, exercisable up until August 24 1990, or alternatively at \$0.30 per share, exercisable up until August 24 1991.

Funds will be used for exploration of the company's mineral claims in the Unuk River and Bear River areas, north of Stewart, British Columbia.

The private placements are subject to regulatory approval.

General Oriental Investments Ltd GOI
Shares issued: 143,008,525 Aug 18 close: \$12.50
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for annual financials dated March 1989.

General Systems Research Inc GSR
Shares issued: 22,042,827 Aug 25 close: \$0.20
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for annual financials dated March 1989.

Genprobe Technologies Ltd GPO
Shares issued: 5,385,948 Aug 23 close: \$1.21
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated April 1989.

Geotech Capital Corp GEO
Shares issued: 2,354,000 Aug 23 close: \$0.08
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated April 1989.

Getchell Resources Incorporated GHS
Shares issued: 2,141,500 Aug 24 close: \$0.45
Miscellaneous

The VSE has accepted for filing a geological services agreement dated June 9, 1989 between the company and G. Belik & Associates. Pursuant to the terms of the agreement, the consultant will be retained by the company to

provide services with respect to geological and geophysical matters for a fee of \$2800 per month for a one year period. The consultant is required to provide not less than eight days per calendar month, and services in excess of this period will be provided for \$350 per day.

Gold Parl Resources Ltd GPA
EOP Conditional Listing

Effective date: August 28 1989
Offering date: Tba
Expiry date: February 26 1990
Trade date:

Offering: 600,000 shares on a best efforts basis

Price: \$0.40

Agents: Continental

Agents Wt: None

Directors: Tba

Trading symbol: GPA

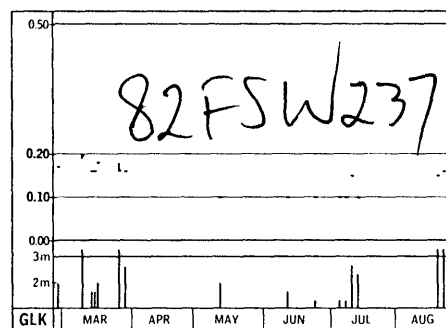
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Golden Eye Minerals Ltd GOM
Shares issued: 3,022,000 Aug 23 close: \$0.10
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for annual financials dated March 1989.

Golden Lake Resources Limited GLK
Shares issued: 3,863,887 Aug 23 close: \$0.16

**News Release . . . Option to acquire 100% of property**

Mr A.A. Burgoyne reports

The company has announced a recent acquisition of the 2,000 acre Kena copper-gold property situated 7 kilometres south of Nelson, BC from prospectors Otakar and Otto Janout.

The company has option to acquire 100% of the property subject to a 3% net smelter royalty payable to the vendors. In order to maintain their interest, the company must expend \$800,000 on exploration, make a series of cash payments

totalling \$150,000, and issue 200,000 treasury shares by April 1 1993. The company has the option to purchase a one-third portion of the 3% net smelter royalty for \$1,000,000.

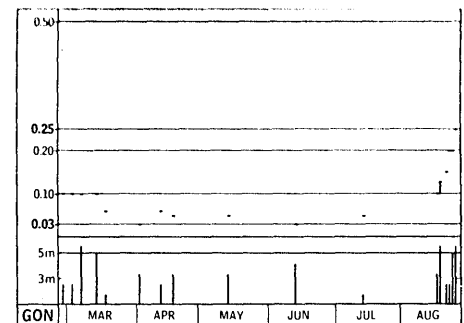
The company has also granted Noramco Mining Corporation the right to earn 52% interest in the property for providing financing to bring the property into commercial production.

Previous work on the property focused on the Kena gold and Kena copper showings in chloritized schists and brecciated diorite of the Elise formation of the Rosslund Group. Sulphide mineralization consists of disseminated pyrite and chalcopyrite. Assay results from previous work include an intersection of 0.10 ounces per ton gold over 14.6 metres of drill core from the Kena gold showing and 0.27% copper over 51 metres drill core from the Kena copper showing.

An exploration program commencing in early September 1989 will initially focus on compilations of results from previous exploratin work which included geological mapping, geochemical sampling, geophysical surveying, and diamond drilling over scattered areas within the property, and preliminary geological mapping and prospecting. Formation of a detailed exploration program, including diamond drilling, is anticipated from results of the compilation and preliminary field work.

Exploration of the property is managed by Noramco Explorations Inc, on behalf of Golden Lake. Noramco Explorations is a wholly-owned subsidiary of Noramco Mining Corporation.

Golden News Resources Inc GON
Shares issued: 3,019,715 Aug 25 close: \$0.25

**News Release . . . Option to acquire 100% of property**

Mr A. A. Burgoyne reports

The company has announced the recent acquisition of the 1500 acre Shaft copper-gold property situated six kilometres south of Nelson, BC from a group of prospectors which includes Otto Janout.

The company has the option to acquire 100% of the property subject to a 3% net smelter royalty payable to the vendors. In order to maintain their interest, the company must expend \$800,000 on exploration, make a series of cash payments totalling \$150,000, and issue 200,000 treasury shares by April 1 1993. The company has the option to purchase a one-third portion of the 3% net smelter royalty for \$1,000,000.

Noramco Mining Corporation has the right to