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January 21, 2000 Kena Gold Zone Compilation Ticker Symbol: SUL-cdnx
Confirms Bulk Tonnage Potential SEC 12g3-2(b) exemption 82-4741
Standard and Poors Listing

The Company is pleased to announce that it has completed a preliminary evaluation of geological, geochemical and diamond drill information for the Kena Gold Zone portion of its Kena copper-gold property located near Nelson in southern British Columbia.

From 1981 to 1991 several exploration companies completed diamond drilling programs on the property. During prior exploration programs, the one kilometre long Kena Gold Zone, situated along the 4 kilometre long gold soil anomaly, was tested with 6,446 metres of diamond drilling in 43 holes.

In 1999, Sultan conducted a brief examination of diamond drill core stored on the property and identified numerous drill holes which required additional core sampling. Sultan selected several of the previously unsampled drill intervals for analysis. In holes where Sultan completed infill sampling of previously unsampled drill intersections, the average grade of the entire mineralized interval generally remained the same or increased slightly when the gold assays from the previously unsampled sections were included.

Preliminary evaluation of Sultan's assays combined with previous results indicate that 38 of the 43 holes previously drilled intersected important gold mineralization. The following table compiles diamond drill core assay results obtained by Sultan and by previous property owners from the Kena Gold Zone (see attached map). The table shows the width of the mineralized intersections in each hole. It is important to note that some of the drill holes were only partially assayed, therefore the combined width of the intervals over which the assays were averaged is also given, as is the percentage of the mineralized interval that has been sampled to date. Gold grades are in grams per tonne as are the cutoff values used for the interpretation. In many cases the reported mineralized interval represents the entire length of the drill hole. The new infill assays therefore confirm potential for a large bulk tonnage gold deposit.

HOLE #	FROM (m)	TO (m)	WIDTH (m)	SAMPLED (m)	SAMPLED (%)	AU (g/t)	CUTOFF (g/t)
KK81-1	10.00	120.00	110.00	65.62	60	0.314	0.25
Including	34.00	41.42	7.42	6.22	84	1.258	1.00
KK81-2	10.00	160.00	150.00	97.00	65	0.555	0.50
Including	74.50	77.50	3.00	3.00	100	2.023	2.00
Including	97.00	115.00	18.00	18.00	100	2.009	2.00
KK81-3	0.00	170.00	170.00	109.80	65	0.392	0.25
Including	37.50	168.00	130.50	85.50	66	0.503	0.50
Including	51.00	57.00	6.00	6.00	100	1.177	1.00
LK85-7	1.80	53.64	51.84	51.84	100	0.946	0.50
Including	5.00	51.75	46.75	46.75	100	1.028	1.00
Including	35.50	51.75	16.25	16.25	100	2.121	2.00
LK85-8	4.26	61.26	47.00	47.00	100	1.305	1.00

Kena Gold

082FS1237

Shift/lot 331

Kena Copper 332

003304

Including	9.85	15.52	5.67	5.67	100	2.589	2.00
Including	38.99	51.09	12.10	12.10	100	2.640	2.00
LK85-9	3.96	59.74	55.78	55.78	100	0.319	0.25
LK85-10	3.35	71.63	68.28	68.28	100	0.447	0.25
Including	19.00	24.31	5.31	5.31	100	1.010	1.00
LK85-11	3.96	85.65	81.69	81.69	100	0.491	0.25
Including	5.75	30.27	24.52	24.52	100	1.011	1.00
Including	17.03	25.50	8.47	8.47	100	2.291	2.00
LK85-13	16.22	97.84	81.62	68.32	84	1.111	1.00
Including	33.69	54.19	20.50	20.50	100	2.588	2.00
LK85-14	7.35	133.50	126.15	109.93	87	0.622	0.50
Including	81.57	86.50	4.93	4.93	100	1.208	1.00
Including	99.00	111.50	12.50	12.50	100	1.059	1.00
Including	10.02	15.00	4.98	4.98	100	2.459	2.00
Including	31.97	34.00	2.03	2.03	100	2.550	2.00
Including	100.88	103.00	2.12	2.12	100	2.350	2.00
LK85-15	3.66	117.65	113.99	95.47	84	0.413	0.25
Including	39.50	117.65	78.15	71.65	92	0.505	0.50
Including	79.50	92.00	12.50	12.50	100	1.152	1.00
Including	63.00	65.26	2.26	2.26	100	2.006	2.00
Including	86.00	88.00	2.00	2.00	100	2.100	2.00

HOLE #	FROM (m)	TO (m)	WIDTH (m)	SAMPLED (m)	SAMPLED (%)	AU (g/t)	CUTOFF (g/t)
LK85-16	6.10	92.66	86.56	83.60	97	0.390	0.25
Including	41.00	84.17	43.17	43.17	100	0.510	0.50
Including	58.10	63.00	4.90	4.90	100	1.133	1.00
Including	73.00	80.53	7.53	7.53	100	1.030	1.00
Including	77.50	80.53	3.03	3.03	100	2.068	2.00
LK85-18	10.00	130.00	120.00	118.50	99	0.395	0.25
Including	94.50	131.19	36.69	36.69	100	0.807	0.50
Including	94.50	104.50	10.00	10.00	100	1.085	1.00
Including	117.50	131.19	13.69	13.69	100	1.153	1.00
Including	98.50	102.50	4.00	4.00	100	2.201	2.00
Including	123.00	129.50	6.50	6.50	100	2.137	2.00

LK85-19	10.00	180.00	170.00	122.25	72	0.323	0.25
Including	74.00	135.95	61.95	54.70	88	0.555	0.50
Including	130.00	135.95	5.95	5.95	100	1.221	1.00
LK86-20	7.62	144.47	136.85	76.24	56	1.100	1.00
Including	65.10	96.53	31.43	31.23	99	2.309	2.00
LK86-21	4.70	114.91	110.23	74.38	67	0.437	0.25
Including	4.70	75.81	71.11	35.28	50	0.525	0.50
LK86-22	10.00	144.00	134.00	49.14	36	0.349	0.25
Including	81.00	93.90	12.90	12.90	100	1.058	1.00
Including	81.00	85.00	4.00	4.00	100	2.223	2.00
LK86-23	13.69	151.49	137.80	49.14	36	0.349	0.25
LK86-24	4.88	117.00	112.12	63.21	56	0.301	0.25
Including	90.00	98.10	8.10	8.10	100	1.173	1.00
LK86-27	52.00	116.20	64.20	31.66	49	0.350	0.25
Including	84.00	116.20	32.20	17.50	54	0.589	0.50
Including	108.10	111.10	3.00	3.00	100	2.447	2.00
LK86-28	54.42	227.48	173.06	130.88	76	0.269	0.25
LK86-29	36.00	162.00	126.00	48.99	39	0.365	0.25
Including	36.00	48.00	12.00	6.14	51	1.027	1.00
LK86-31	4.27	109.48	105.21	36.64	35	0.386	0.25
Including	11.51	84.58	73.07	23.50	32	0.593	0.50
Including	49.99	84.58	34.59	6.62	19	1.546	1.00
LK86-34	3.50	79.50	76.00	29.72	39	0.400	0.25
Including	40.00	61.61	21.61	5.32	25	1.109	1.00

HOLE #	FROM (m)	TO (m)	WIDTH (m)	SAMPLED (m)	SAMPLED (%)	AU (g/t)	CUTOFF (g/t)
LK86-35	17.50	101.65	84.15	25.12	30	0.526	0.50
Including	28.70	38.00	9.30	9.30	100	1.046	1.00
Including	33.20	36.00	2.80	2.80	100	2.715	2.00

LK86-36	3.00	110.25	107.25	61.41	56	0.303	0.25
Including	32.50	76.50	44.00	15.66	36	0.550	0.50
Including	33.11	39.00	5.89	5.89	100	1.107	1.00
LK86-37	1.75	128.00	126.25	79.74	63	0.301	0.25
LK86-38	11.00	136.75	125.75	70.06	56	0.560	0.50
Including	58.00	95.52	37.52	28.49	76	1.046	1.00
Including	73.45	81.50	8.05	8.05	100	2.323	2.00
LK86-39	3.90	141.20	137.30	48.55	34	0.333	0.25
LK86-40	3.05	163.37	160.32	124.87	78	0.429	0.25
Including	103.00	163.37	60.37	60.37	100	0.512	0.50
Including	111.00	122.05	11.05	11.05	100	1.022	1.00
Including	109.00	113.00	4.00	4.00	100	2.381	2.00
LK86-41	5.80	83.59	77.79	56.22	72	0.444	0.25
Including	16.23	57.00	40.77	26.27	64	0.642	0.50
Including	16.23	23.00	6.77	6.77	100	1.500	1.00
Including	16.23	20.00	3.77	3.77	100	2.080	2.00
TK87-43	11.43	139.60	128.17	76.96	60	0.567	0.50
Including	18.93	40.95	22.02	7.00	32	1.079	1.00
Including	99.97	119.20	19.23	12.75	66	1.122	1.00
TK87-45	17.23	67.46	50.23	3.00	6	0.305	0.25
TK87-46	19.00	126.18	107.18	32.94	31	1.874	1.00
Including	53.89	107.34	53.45	22.02	41	2.676	2.00
TK87-47	45.68	163.74	118.06	25.14	21	0.363	0.25
Including	58.41	163.74	105.33	6.34	6	0.539	0.50
K90-1	7.50	243.00	235.50	190.50	78	0.357	0.25
Including	102.00	175.50	73.50	70.50	96	0.541	0.50
Including	102.00	126.00	24.00	24.00	100	1.104	1.00
Including	102.00	111.00	9.00	9.00	100	2.282	2.00
K90-2	4.50	51.00	46.50	46.50	100	0.251	0.25
NK91-3	10.00	350.00	340.00	286.00	84	0.433	0.25
Including	87.00	347.10	260.10	245.60	94	0.515	0.50
Including	203.50	222.30	18.80	15.80	84	1.234	1.00

Including	214.30	218.20	3.90	3.90	100	2.727	2.00
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Sultan will now complete the sampling and assaying of the remaining unsampled drill core from the intervals outlined in the above table prior to completing its evaluation of the Kena Gold Zone.

The attached map shows the locations of the above reported diamond drill holes in the Kena Gold Zone. A compilation of historic information including geochemistry, geophysics and limited diamond drilling, is currently underway for the Gold Mountain Zone and the South Gold Zone located approximately 500 metres northwest and two kilometres southeast respectively of the Kena Zone. The Gold Mountain Zone and the South Zone are each comparable in size to the Kena Zone and soil geochemical results suggest gold grades could be similar to those seen in the Kena Zone. This work is expected to be completed by early February.

Arthur G. Troup, P.Eng.

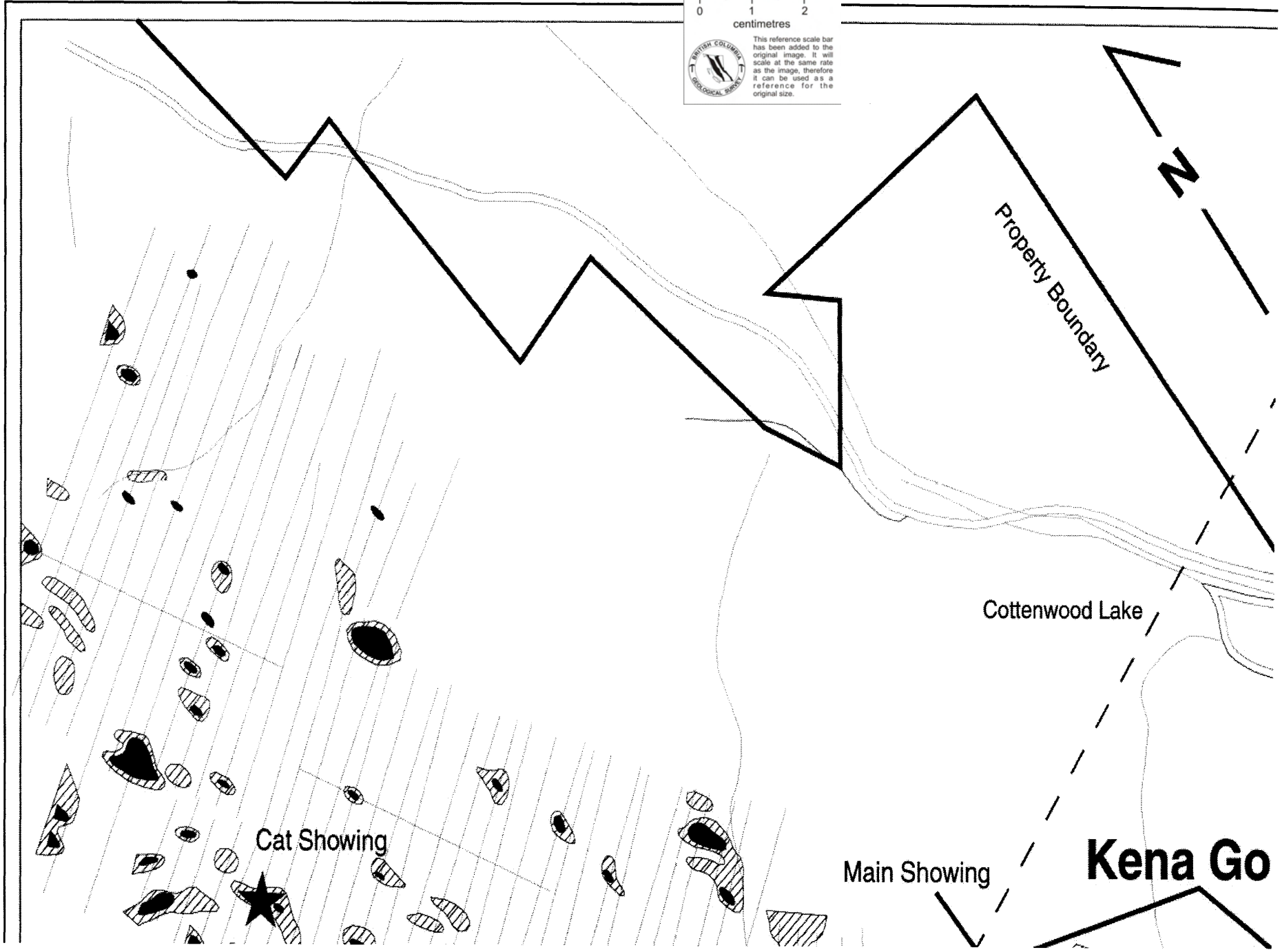
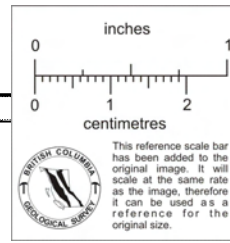
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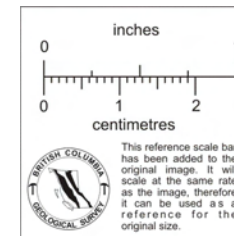
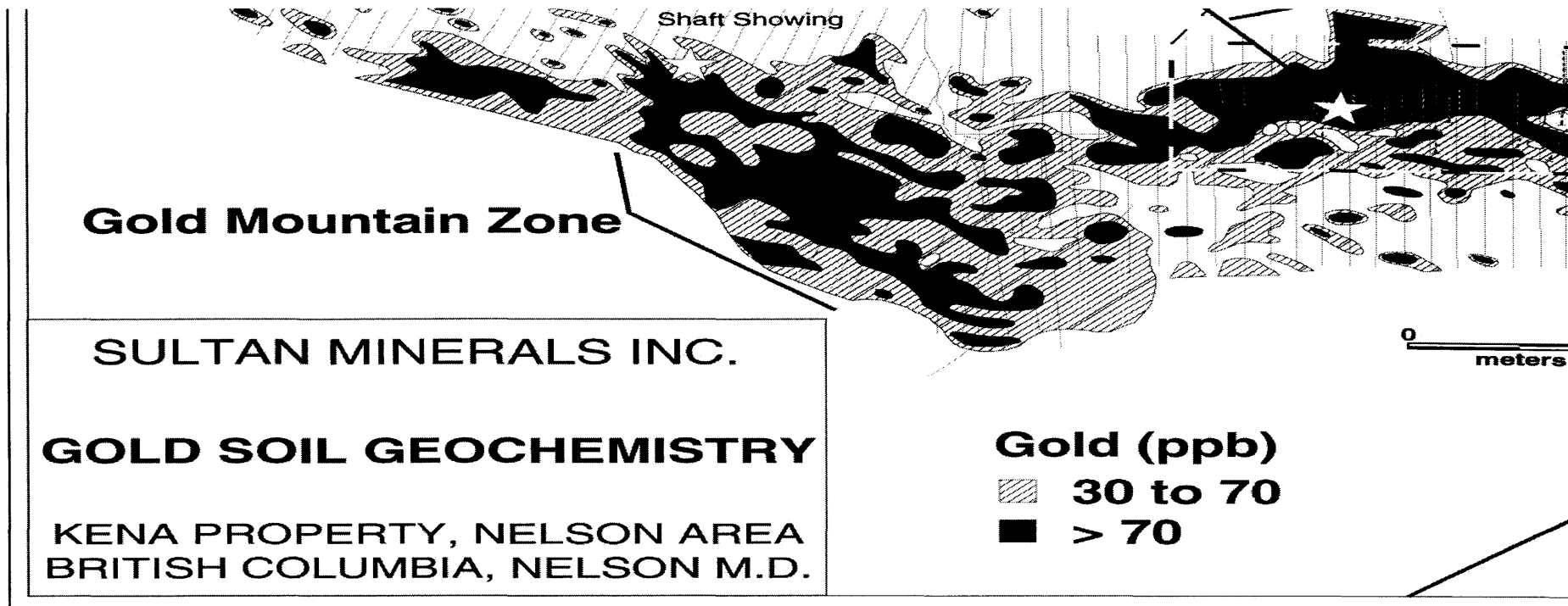
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January 14, 2000

Assays Up To 50.8 G/T Gold
From Previously Unsampled Drill Core
Kena Property, British Columbia

Ticker Symbol: SUL-cdnx
 SEC 12g3-2(b) exemption 82-4741
 Standard and Poors Listing

082F5W 237
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 331

The Company is pleased to announce preliminary results from a program of trench and infill drill core sampling on the Kena copper-gold property located near Nelson, southern British Columbia. From 1981 to 1991, a number of diamond-drill programs were conducted on the previously fragmented property by several exploration companies. Over this period, three target areas were defined: the Kena copper zone, Kena gold zone and the Shaft/Cat copper-gold zone. All drill core from the previous programs is stored on the property, including approximately 2,835 metres (9,300 feet) of unsampled core.

Trench Sampling Results

In 1999, Sultan completed confirmation trench chip sampling on the Shaft/Cat copper-gold zones and on the Main trench of the Kena gold zone. All samples were taken from existing trenches and are believed to represent true widths. The sample results are tabulated below:

TRENCH	FROM (m)	TO (m)	WIDTH (m)	Au (g/t)	Cu (%)
CAT	0.00	10.25	10.25	1.14	0.66
SHAFT	0.00	12.00	12.00	5.64	0.95
Including	2.00	6.00	4.00	14.04	1.73
MAIN	0.00	4.00	4.00	1.45	-
	4.00	6.00	2.00	Overburden	-
	6.00	16.00	10.00	1.03	-

Drill Core Sampling

As part of the exploration program, a preliminary examination of the diamond drill core from 1986 and 1987 programs was conducted. This core is from the Kena gold zone and Sultan selected several of the previously unsampled drill intervals for analyses. During the previous exploration programs, core samples were collected based on visible sulphide content and silicification. However, results from the current investigation confirms that gold mineralization is more extensive than previously believed. Gold values of up to 50.8 g/t over 1 metre (drill hole TK87-46) were obtained from previously unsampled intervals. The table below summarizes the results from six drill holes investigated by the 1999 infill sampling conducted by Sultan.

HOLE #	YEAR SAMPLED	FROM (m)	TO (m)	WIDTH (m)	AU (g/t)
LK86-20	1986/1999	62.11	96.53	34.42	2.208
Including	1986	66.50	68.00	1.50	13.940
Including	1986	77.41	79.73	2.32	3.318
including	1999	83.00	87.03	4.03	1.150*
Including	1986	88.50	91.00	2.50	4.702
including	1999	92.54	92.90	0.24	0.680*
including	1999	95.21	96.53	1.32	0.918*
LK86-21	1986/1999	14.30	18.50	4.20	1.007
including	1999	14.65	16.50	1.85	2.040*
And	1999	33.00	36.50	3.50	1.024*
And	1999	68.00	69.39	1.39	3.280*
LK86-38	1986/1999	73.45	95.52	22.07	1.271
including	1999	74.21	75.80	1.59	1.270*
Including	1986	75.80	76.40	0.60	14.230
including	1999	76.40	78.40	2.00	0.980*
Including	1986	80.50	81.50	1.00	5.100
Including	1999	92.50	94.00	1.50	1.330*
LK86-41	1986/1999	16.23	23.00	6.77	1.500
Including	1986	16.23	16.72	0.49	11.492
Including	1999	21.50	23.00	1.50	1.250*
TK87-43	1987/1999	99.97	105.52	5.55	1.437
Including	1999	99.97	102.52	2.55	1.545*
TK87-46	1987/1999	52.37	65.56	13.19	4.184
Including	1999	52.37	59.13	6.76	7.610*
Including	1999	53.89	54.89	1.00	50.800*

***1999 Samples Results**

The initial results are encouraging and indicate that the property has the potential for bulk tonnage gold mineralization that was previously overlooked. The significant gold assays received for drill core, previously unsampled, suggests that the entire 2835 metres of unsampled drill core from previous programs must now be sampled.

Infill assays from several additional holes are currently being compiled and merged with assays given in technical reports by previous operators. Additional data evaluation, including geochemistry, geophysics, geology and drilling is being carried out by the Company's consultants: P & L Geological Services and P.E. Walcott and Associates. This work is expected to be completed by early February.

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October 28, 1999 Agreement Approved And
Work Commences On The
Kena Gold-Copper Property

Ticker Symbol: SUL-vse
SEC 12g3-2(b) exemption 82-4741
Standard and Poors Listing

082F Su 237

The Vancouver Stock Exchange has approved the option agreement dated October 14, 1999 whereby Sultan Minerals Inc. may acquire from the vendors a 100% interest in the Kena gold-copper property by making payments of \$110,000, issuing 200,000 shares and incurring exploration expenditures of \$600,000 by November 1, 2003. Shares issued are subject to a 12-month hold period expiring October 22, 2000.

Sampling work has commenced on the Kena property which is located nearby the town of Nelson in southern British Columbia. Three target areas have been identified: the Kena copper zone, Kena gold zone and the Shaft/Cat copper-gold zone.

The Company has contracted P&L Geological Services to complete a due diligence investigation on the Kena property. Work will include compilation of data from all previous property work, confirmation chip sampling, plus sampling and assaying selected sections of previously unsampled drill core. Although encouraging copper and gold concentrations were intersected in the chlorite-sericite schist and dioritic host rocks, much of the previous drill core was not assayed. This preliminary sampling program will be done for a cost of \$12,000.

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October 10, 1999

Property Acquisition
Kena Gold-Copper PropertyTicker Symbol: SUL-vse
SEC 12g3-2(b) exemption 82-4741
Standard and Poors Listing

The Company has entered into an option agreement to acquire the rights to the Kena Property, a "conformable copper and gold" prospect, located south of the community of Nelson in southeastern British Columbia.

082FSW237

Sultan can earn a 100% interest in the property by making payments of \$110,000 and 200,000 shares and incurring exploration expenditures of \$600,000 by November 1, 2003. Sultan must complete a minimum \$12,000 due diligence program over the property by April 30, 2000. The property is subject to a 3 % net smelter returns royalty on gold and silver and 1.5 % net smelter returns royalty on other metals. Sultan has the right to purchase 50% of the royalty for the greater of 7,000 ounces of gold or \$2,000,000 and must make an additional payment of 100,000 shares on commencement of commercial production.

The property was initially discovered and explored for gold by hand miners in the 1890's. More recently from 1974 to 1991, the property has been sporadically explored for copper and gold mineralization.

Work on the property includes geological mapping, geochemical sampling and geophysical surveys. This work shows excellent soil anomalies for copper and gold over a 4 km-long chlorite-sericite schist horizon. A strong Induced Polarization geophysical anomaly follows the geochemical anomaly.

Several phases of percussion and core drilling have been completed over sections of the property. Although encouraging copper and gold concentrations were intersected in the chlorite-sericite schist and dioritic host rocks, much of the previous drill core was not assayed.

The Company plans to log, split and assay portions of this unsampled drill core stored on the property in completion of its due diligence investigation.

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