George Cross News Letter

NO.9(1989) JANUARY 13, 1989

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AMEED DRILLING REPORTED - Robert Holland, exploration manager for Canadian-United

Annerals, Inc. reports that assay results have received for the second six holes on the Fireweed silver-base metals drill program at Babine Lake near Smithers, B.C. The present program is being funded by Gunnar Explorations Ltd., who can earn a 10% interest in the property by spending \$750,000 in this phase of the program. The property interest is convertible to shares of Canadian-United on (the basis of one share for each \$1.50 of exploration spending. Diamond drill holes FW88-39 to 44 were collared in the West zone (SEE map in GCNL No.167) to test the southwest and down dip extensions of high grade silver mineralization. Hole FW88-42 was abondoned in the mineralized horizon due to technical problems.

Several of the previously reported assays from the first six holes of the program (SEE GCNL No.6, p.1 overleaf, 6Jan89) have been re-assayed, as follows:

HOLE	INTERVAL	WIDTH		SILVER	LEAD	ZINC	OZ.GOLD/T
	FILTERS	M	FT	OZ/TON	x	x	EQUIVALENT
		4.0	13.1	0.63			0.11
		1.0	3.3	1.17	2.53	4.37	.23
	69.6- 72.4	2.8	9.2	5.59	.57	1.17	.14
		3.0	9.8	8.74	1.98	2.54	.26
incl.	146.0-147.0	1.0	3.3	18.81	3.39	3.54	.47

Results are currently being reprocessed for the final 6 pre-Christmas holes and will be released shortly. Several of these holes encountered massive sulphide mineralization within a breccia reeder zone. Drilling is on-going with half of the 24,000 foot program remaining to be completed.

AVINO MINES & RESOURCES LTD. (AVO-Y)

TRENCHING EXPANDS GOLD ZONE - Louis Wolfin, president of Avino Mines & Resources

reports trenching of the <u>Minto Extension property near</u> <u>Gold Bridge, 100 miles north of Vancouver. B.C.</u> has expanded the near surface gold zone discovered in the fall of 1988. Avino holds an option to purchase an 80% undivided interest in the property from Gold Bridge Development Corp. Surface trenching intersected the gold bearing structure over widths of between 3.28 ft. and 93.51 ft. grading between 0.068 and 0.333 oz. gold/ ton. The zone has been traced for a length of 820 ft. and remains open to north and south. Sampson Engineering said the size and mineralogy of the structure suggest the potential for open-pit, heap leach mining. HIGHLAND QUEEN MINES LTD. (HOM-V)

HOLE	INTERVAL,	4 LENGTH	OZ.GOLD/T	OZ.SILVER/1	ASSAYS
10	55.85-56.9	5 1.1 m	0.041	1.05	REPORTED
12	80.03-80.5	5.53	.128	8.40	Dusan Berka
16	29.50-33.2	3.7	.158		director of
incl.	.32.10-33.2	1.1	.234	• • • • •	Highland
17	35.70-37.0	1.3	.152		Queen Mines
		*******			Ltd. reports
the	completion	of assa	ying from	phase II	of the 1988
explo	pration and	dr1111	ng progam	on the S	ilver Dollar
proje	ect, Nelson	mining	district,	Salmo, B.	C. Highland
Queer	n has an -	option 👘	to earn a	75% inte	rest in the
prop	erty by spe	nding 🖇	100,000 on	exploratio	n and making
paym	ents of \$30).000 in	cash or	shares in	two stange
The	company w1	ll comp	leted this	expenditu	re in 1989.
There	eafter the	project	will be	a foint	venture with
Desei	rt Gold Res	ources L	td.	- 001110	Tentore with
	The second				

The second phase program consisted of extending the existing soil sampling grid plus drilling 7 core holes on the Lucky Boy mine zone plus 3 holes on the newly discovered West showing, results above.

Preliminary underground sampling of the old Silver Dollar mine returned assays as high as 13.2% lead, 12.6 oz.silver/t, 4.6% zinc, and 28% zinc, 1.1 oz.silver/t.

Hydrothermal systems are indicated by the occurence of 3 precious and base metal showings (Silver Dollar mine, Lucky Boy mine and West showing) over a lateral distance of 2600 m or 8530 feet. The known system is still open up and down dip and along strike to the north.

Further evaluation of the West showing plus similar areas of anomalous gold in soil and rock samples recently discovered between the West showing and the Lucky Boy mine is planned for this spring after the snow is gone.

Highland Queen and its parent, T.R.Y. Minerals Corporation, are discussing further financing and property acquisitions.

TEUTON RESOURCES CORP.(TUO-V) president D. Cremonese, has reported Teuton has granted <u>Blue Emerald Resources</u> <u>Inc.(BER-V) an option to earn up to a 60% interest in</u> <u>Teuton's Paradigm claims, located 4 miles west of the</u> <u>gold-silver discovery of Consolidated Stikine Silver and</u> <u>Calpine Resources in the area 60 miles north of Stewart,</u> <u>B.C.</u> Blue Emerald Resources may earn its interest by issuing 50,000 free trading shares within 90 days and expending \$500,000 on the claims within five years. The agreement is subject to regulatory approval. Teuton has been approached by third parties seeking to option other claim blocks held by Teuton in the general area.



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George Cross News Letter 82FSW 068

NO.97(1988) MAY 19, 1988

B.G.M. DIVERSIFIED ENERGY INC. (BGD-V) has granted an option to earn a 50% interest in the Yankee Girl and Dundee gold projects near Ymir, B.C., Canada to KINGSYALE SOURCES LTD. (KVL-V) by spending \$1,000,000 by 31Mar90. The Yankee Girl and Dundee were important adjoining gold mines that operated intermittently between 1911 and 1934, and then continuously from 1934 to 1942. Combined production totalled 400,000 tons and assayed 0.36 oz gold/t and 2.12 oz silver/t. Also 12,000,000 lbs. of lead, 11,000,000 lbs. of zinc and 2,500,000 lbs. of cadmium were produced. Excellent potential exists for discovery of new mineable reserves down dip and on strike with the former underground workings.

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GOLD VENTURES LID. (GVL-V) has acquired the Pop mineral claim, 5 km southeast of Agassiz, B.C. for 70,000 shares, and intends to conduct detailed prospecting, mapping, soil geochemistry to locate the source of float samples and trenching of the quartz veins.

I_B_Y__MINERALS_CORPORATION(TVH-V, TRVMF-Nasdaq) HIGHLAND QUEEN MINES LTD (HQM-V)

TRV TO FUND EXPLORATION PROGRAM- T.R.V. Minerals will

fund an exploration program to garn a 35% interest in Highland Queen Mines Ltd.'s option to earn a 75% interest on the Silver Dollar gold-silver property near Salmo, B.C., by spending \$200,000 in flow-through funds. T.R.V.'s net interest upon completion will be 26.25%. The property consists of 9 crown granted mineral claims, and has a history of roduction, with smelter shipments from 1977 showing an average ore grade of 0.264 oz.gold/t and 10.19 oz.si ver/t.

The program is designed to find an extension of the Lucky Boy vein, and will consist of rehabilitation and surveying of the underground workings, surface and underground mapping, soil geochemistry, geophysics and trenching, followed by 2,706 feet of diamond drilling.

T.R.Y. and Highland Queen agreed that Highland has the option to participate on an equal basis in any Brazilian projects undertaken by T.R.V. Mineracao Ltda. by assuming 50% of the expenses. In addition, T.R.V. has announced its intention to make an offer for 50% of Highland Queen's outstanding shares.

