

003273

GENL #67 4 APR 1985

DELAWARE RESOURCES CORP. (DLW-V)

82F/300 37F50202

SLOCAN DRILL PROGRAM PLANNED AND FUNDED - Delaware Resources Corp. president Ronald K. Netolitzky has reported completion of the sale of 650,000 shares at 30¢ each with proceeds for continued exploration of the Keystone property, Salmo, B.C. The Keystone vein is considered to be on the same mineralized structure as the Arlington Mine, a former producer with recorded production of 47,800 ounces of gold and 113,000 ounces of silver from 1900 to 1954. The Arlington is situated 1,500 metres west of the Keystone workings. A drill program will commence in early May. The first stage drilling will test for continuity and grade of the main vein structure. The various engineering reports on the property indicate that the average tenor from 1,834 tons shipped was 1.45 oz/ton gold and 2.93 oz/ton silver. The company is presently investigating various flow-through financing possibilities. (See map overleaf).