

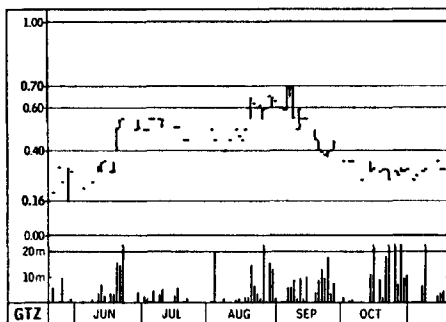
Golden State Resources Ltd **GOS**
 Shares issued: 4,750,605 Nov 17 close: \$0.04
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated July 1989.

Golden Titan Resources Ltd **GN**
 Shares issued: 2,912,762 Oct 10 close: \$0.06
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated August 1989.

Golden Trump Resources Ltd **GTZ**
 Shares issued: 1,375,013 Nov 17 close: \$0.31



News Release . . . Mineral claims acquired for cash and shares

Mr A. MacKinnon-Andrew reports

The company has acquired a 100% interest in a mineral claim located in the Skeena mining division, BC, from Grenfel Explorations Ltd.

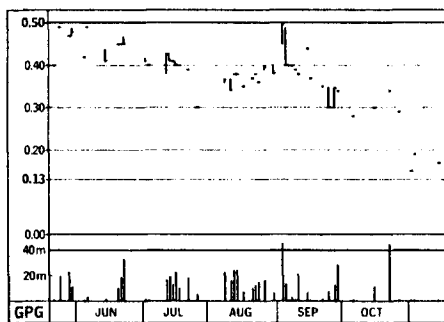
The purchase price consisted of \$25,000 and the issuance of 100,000 common shares, and the company has agreed to reserve a 2.5% net smelter return royalty in favour of the vendor. The company has also agreed to pay a finder's fee of 10,000 common shares, subject to regulatory approval.

The company has also acquired a 100% interest in the Ace No. 1 to No. 6 (inclusive) mineral claims located in the Atlin mining division of BC, from Craig A. Angus. The purchase price consisted of \$1,700 and the issuance of 20,000 common shares.

Goldrite Mining Corp **GRQ**
 Shares issued: 5,355,543 Nov 17 close: \$0.74
Private Placement . . . 100,000 shares at \$0.60

The VSE has accepted for filing, subject to the transaction closing no later than 45 days from November 9 1989, documentation with respect to a private placement of 100,000 shares at \$0.60 per share with 100,000 non-transferable share purchase warrants to purchase up to an additional 100,000 shares at \$0.60 per share on or before November 2 1990 to Kenneth Hueser.

Grande Portage Resources Ltd **GPG**
 Shares issued: 2,718,590 Nov 17 close: \$0.13



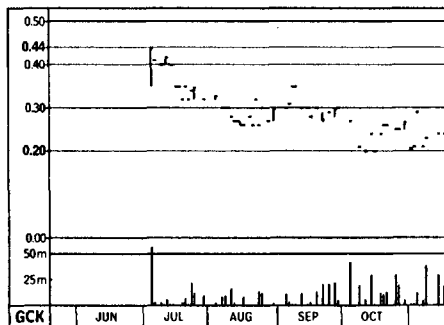
News Release . . . Appointment and resignation; escrow transfer

Mr Scott Clarke reports

Mr John Douglas Arnett has been appointed as a director of the company and Mr Robert Earl King has resigned as a director.

Subject to regulatory acceptance, 375,000 escrow shares will be transferred from Jose R. Reyes, Jr to Scott Clarke.

Grizzly Creek Resources Ltd **GCK**
 Shares issued: 1,995,540 Nov 17 close: \$0.24



News Release . . . BC mining claims acquired; appointment and resignation

Mr Greg Amor reports

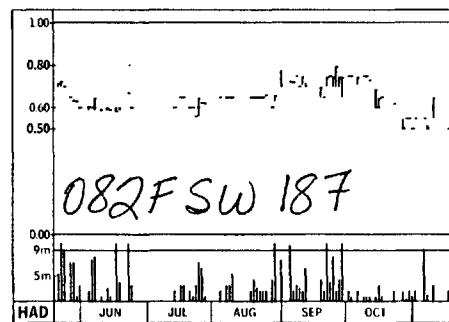
The company has purchased the PG 1, 2, 3 and 4 claims in the Omineca mining division, BC for consideration of \$10,000 cash and the issuance of 50,000 shares.

Mr Ross Galbraith has resigned from the board of directors. He will be replaced by Mr Gerald D. McNulty.

VSE Listed Companies

Stockwatch prints your news on a daily basis and distributes it electronically on a real-time basis. Then we re-organize it in magazine format for our weekly subscribers. And 4 times a year we print it all in our 1,000 page quarterly reference books. Timely, effective dissemination. No charge to companies.

Second Relief
Hawkeye Developments Ltd **HAD**
 Shares issued: 2,236,715 Nov 17 close: \$0.50



News Release

Mr John Wipple reports

The company has completed the 1989 work program on its Second Relief property 20km northwest of Salmo BC. The work was completed within the budgeted amount of time and expenditures. The program was as follows:

- 50 km of grid established - Geological mapping of the grid area - 1000 m of trenching - Over 1000 samples on surface and underground - EM 16 & magnometer geophysical survey over the grid - Hammer seismic - 3035 ft of diamond drilling - 5105 ft of reverse circulation detailed exploration

Results to date from the drilling program are as follows:

On the east side of the valley, a 75 ft section of gold mineralization was encountered on reverse circulation hole #6 from 575 ft until the hole was ended. The mineralization included a 10 ft section of 0.155 oz of gold per ton and another 65 ft of values between 0.01 and 0.12. The hole ended in gold mineralization and could not be deepened because of limitations of the drilling equipment.

Other drill holes on the east side of the valley would appear to have intersected the #1 and #2 veins. Assays values up to of 0.383 and 0.386 oz of gold per ton across 5 ft intersections were encountered.

Two drill holes in the valley bottom revealed a large shear zone which would indicate a major fault. Anomalous gold values were present. On the west side of the valey, diamond drilling intersected the northern section of the Inex vein. Some result include as follows:

Hole	Intersection m	Length m	Values Au oz/tn
89-3	27.75-30.7	2.9	0.086
89-4	28.96-34.0	5.04	0.47
	36.1-37.4	1.03	0.19
89-9	50.4-51.7	1.30	0.115
	70.8-71.7	0.9	0.123
89-12	24.20-24.75	0.55	0.144

Hollycroft Resource Corporation **HRC**
 Shares issued: 5,671,303 Nov 15 close: \$0.02
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated August 1989.

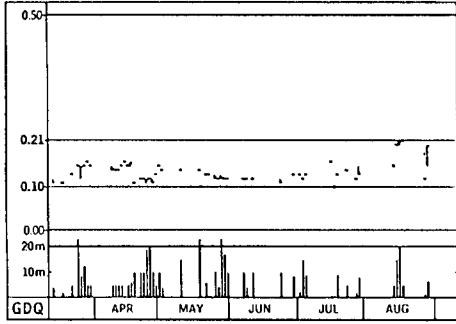
incl:	32	52.0	20.0	0.73
3	10	71.5	61.5	0.49
incl:	52	67.0	15.0	0.80

Drilling is continuing and assays will be released as received.

Resume Trading

Effective at 9:00 am September 11 1989, trading in the shares of the company will resume, an announcement having been made.

Golden Dragon Resources Ltd **GDQ**
Shares issued: 2,997,875 Aug 30 close: \$0.20

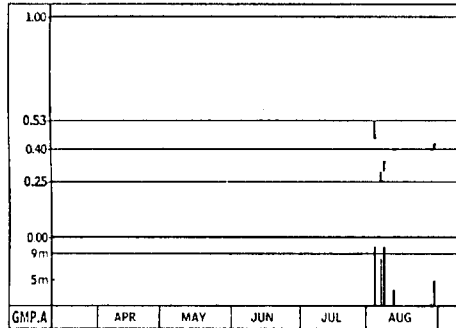


News Release . . . Shares for debt

Mr Robert Middleton reports

The company has entered into an agreement for settlement of debt, subject to regulatory approval. The company intends to issue 500,000 shares at \$0.16 per share in full satisfaction of the \$80,000 debt owing to Sheldon Investment Ltd.

Golden Marlin Resources Limited **GMP.A**
Shares issued: 5,282,804 Aug 31 close: \$0.43



News Release . . . Joint venture with Cameco entered into

Mr Ben Goldak reports

The company has entered into a joint venture-option agreement with Cameco, a Canadian Mining and Energy Corporation, subject to VSE approval, with respect to seven contiguous mineral claims totalling 11,856 acres. The claims are situated ten kilometres south-west of Yellowknife, NWT and are adjacent to 26 additional claims held by the company that total approximately 50,000 acres.

Cameco may maintain a 51% participating interest in the said property by expending a total of \$650,000 in exploration and by making \$100,000 in cash payments over a period of 3 years to the company.

Phase I of the exploration program, consisting of additional mapping and sampling is currently underway. Geophysical and diamond drilling programs are being considered for the upcoming winter season.

Golden Pick Resources Ltd **GNP**
EOP Conditional Listing

Effective date: September 12 1989
Offering date: Tba
Expiry date: March 12 1990
Trade date: Tba

Offering: 250,000 common shares and 250,000 flow through shares

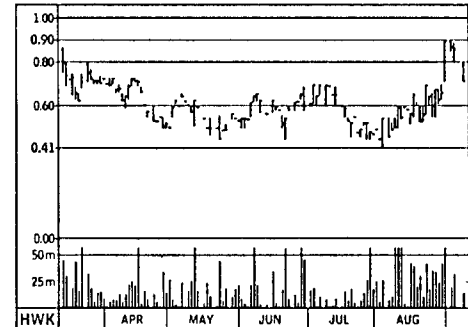
Price: \$0.50
Agents: Brink as to 150,000 common and 150,000 flow through; Canarim as to 100,000 common and 150,000 flow through

Agents Wt: For 125,000 shares
Wt exercisable at: \$0.50
Wt expire: 365 days from trade date. tba

Directors: Tba

Trading symbol: GNP
Security No: 289033
Cusip No: 38115G 10 6
Ft security No: 289034

Hawk Resources Inc **HWK**
Shares issued: 3,708,690 Sep 11 close: \$0.71



News Release . . . 30 claims acquired in Lac St Jean area

Mr Michael Raftery reports

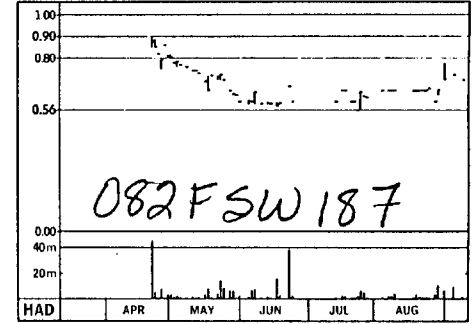
The company has acquired 30 claims to cover eastward extension of the mineralized showings on the east side of Lac Mac in the Lac St Jean area of Quebec.

The consideration for a 100% interest in this 30-claim block is \$4,500 cash and 100,000 shares of the company, upon VSE approval of the transaction.

The vendor retains a 2% net smelter return royalty. The company has first right of refusal to

purchase the 2% royalty, should the vendor wish to sell.

Hawkeye Developments Ltd **HAD**
Shares issued: 2,000,000 Sep 11 close: \$0.70



News Release . . . Phase I completed; phase II in progress at Second Relief property

Mr Joe Whipple reports

SECOND RELIEF PROPERTY

The company has completed phase I of its work program. Phase I consisted of detailed geological mapping over 80km of grid lines, 800m of trenching, geophysical surveys and assaying in excess of 300 samples from five different areas of mineralization on the property. The results of phase I have indicated a number of drill targets. The initial drill targets are the Inez, No. 2 and Ida D veins located in the central portion of the property. In addition, limited sampling of zones of pyritic alteration have yielded gold values of 0.18 oz/ton Au over widths in excess of 7.0 metres. These alteration zones will be explored in subsequent phases.

The Inez structure extends 320 metres northeast to southwest with a number of potentially valuable mineral sections. Seven zones have been identified. They range up to 237 cm wide with lengths of 35 m and grades up to .634 oz/ton Au. A 30 hole diamond drill program has been designed to test the various zones at depths of 30 and 50 m below surface.

Assays on the No. 2 vein indicated a number of zones of .3 to .6 oz/ton Au over mineable widths. Also, from the assay plans of the Second Relief mine an intersection of 14 ft grading .29 oz/ton Au was reported on the 7th level of the No. 2 vein. Hawkeye intends to explore this area with 600 m of reverse circulation drilling.

The Ida vein is parallel to the Second Relief main vein and has not been explored to depth. Samples grading over 1 oz/ton Au were found. Three hundred metres of reverse circulation is budgeted.

Hawkeye has a 600 m reverse circulation drilling program designed to explore the connection between the veins in the west and east side of the valley, the Inez and the Main and the No. 2 Second Relief veins. The vein structures have a number of similarities and appear to be related. Hawkeye is drilling a series of holes under the valley basin of Erie Creek.

Phase II has started September 10 1989 and is expected to be completed in early November 1989.