

003218



VANCOUVER STOCK EXCHANGE
BRITISH COLUMBIA, CANADA

PROPERTY FILE

82FSV A.L

82FSV

1 Bluebird - Homestake 82FSV

* 82F 145

FILING STATEMENT

(# 20/89)

ANTELOPE RESOURCES INC. (formerly Antelope Resources Limited)

NAME OF COMPANY

Suite 530, 800 West Pender Street, Vancouver, B.C., V6C 1V6, 687-6671

HEAD OFFICE ADDRESS AND TELEPHONE NUMBER OF COMPANY

National Trust Company, 666 Burrard St. Vancouver, B.C.

NAME AND ADDRESS OF COMPANY'S REGISTRAR AND TRANSFER AGENT

(B) Rossland Property:

(1) Description and Location

Pursuant to an Option and Joint Venture Agreement dated June 3, 1987, (the "Agreement") made between the Company and Bryndon Ventures Inc. ("Bryndon"), the Company obtained the right to acquire an undivided fifty percent (50%) interest in and to forty-four (44) Crown granted mineral claims by incurring \$150,000.00 of exploration expenditures thereon on or before June 15, 1988 and a further \$350,000.00 of exploration expenditures on or before December 31, 1989. The Company has now incurred the required expenditures and has earned an undivided fifty percent (50%) interest. The subject claims are operated and managed as a joint venture with the Company as Manager, each party thereto being responsible for its pro-rata share of additional exploration expenditures thereon.

The following Crown granted mineral claims are those in which the Company has earned a 50% interest under the option from Bryndon:

<u>Crown Granted Mineral Claims</u>	<u>Lot Number</u>
Tourmaline	457
Paris Belle	531
Olla Podrida	799
Homestake	936
Phoenix	953
Celtic Queen	987
Monday	995
Derby	998
Hattie Brown	1047
Gopher	1050
Lily May	1052
Blue Bird	1053
Fairview	1058
Black Horse	1059
Little Jack Fraction	1080
St. Paul	1208
Copper Queen	1210
Venus	1213
Badger	1227
Green Crown	1232
Young America	1233
Mayflower No. 2	1274
Tuesday	1278
Consolation	1282
Camp Bird	1283
Robert E. Lee	1292
Maid of Erin	1293
Rainy Day	1339

<u>Crown Granted Mineral Claims</u>	<u>Lot Number</u>
Golden Dawn	1349
Rhoderick Dhu	1493
Alfe	1506
Richmond	1508
Red Eagle	1615
Modena	1694
Black Rock	1821
Spritzee Fraction	2520
Esmeralda Fraction	2980
Fool Hen	3298
Tat Fraction	1397
Ella Fraction	4920
Alcome Fraction	11468
St. Peter Fraction	11475
Snowflake Fraction	13116
Friday	13117

One additional Crown granted mineral claim was included in the Agreement made between Bryndon and the Company; however, Bryndon has been unable to establish good and valid title thereto. Bryndon and the Company are currently attempting to acquire a lease for said claim.

In addition, the following fractional claims and modified grid claims were staked by the Company:

<u>Fractional Claims</u>	<u>Record Number</u>	<u>Record Date</u>	<u>Expiry Date</u>
Antelope #1 Fr.	1001	July 8, 1987	July 8, 1992
Antelope #2 Fr.	1002	July 8, 1987	July 8, 1992
Antelope #3 Fr.	1003	July 8, 1987	July 8, 1992
Antelope #4 Fr.	1004	July 8, 1987	July 8, 1992
Antelope #5 Fr.	1005	July 8, 1987	July 8, 1992
Antelope #6 Fr.	1006	July 8, 1987	July 8, 1992
Antelope #7 Fr.	1007	July 8, 1987	July 8, 1992
Antelope #8 Fr.	1016	Aug. 13, 1987	Aug. 13, 1992
Antelope #9 Fr.	1020	Aug. 28, 1987	Aug. 28, 1989
Antelope #10 Fr.	1021	Aug. 28, 1987	Aug. 28, 1989
Antelope #11 Fr.	1022	Aug. 28, 1987	Aug. 28, 1989
Antelope #12 Fr.	1023	Aug. 28, 1987	Aug. 28, 1989
Antelope #13 Fr.	1024	Aug. 28, 1987	Aug. 28, 1989
Antelope #14 Fr.	1058	Jan. 7, 1988	Jan. 7, 1992
Antelope #15 Fr.	1059	Jan. 7, 1988	Jan. 7, 1992
Antelope #16 Fr.	1060	Jan. 25, 1987	Jan. 25, 1992
Antelope #17 Fr.	1061	Jan. 25, 1987	Jan. 25, 1989
Antelope #18 Fr.	1062	Jan. 25, 1987	Jan. 25, 1989
Antelope #19 Fr.	1063	Jan. 25, 1987	Jan. 25, 1989
Bender #1 Fr.	1017	Aug. 13, 1987	Aug. 13, 1992
Bender #2 Fr.	1018	Aug. 13, 1987	Aug. 13, 1989
Bender #3 Fr.	1025	Aug. 28, 1987	Aug. 28, 1989
Bender #4 Fr.	1026	Aug. 28, 1987	Aug. 28, 1989

<u>Fractional Claims</u>	<u>Record Number</u>	<u>Record Date</u>	<u>Expiry Date</u>
Bender #5 Fr.	1027	Aug. 28, 1987	Aug. 28, 1989
Bender #6 Fr.	1028	Aug. 28, 1987	Aug. 28, 1989
Bender #7 Fr.	1073	-	May 3, 1989
Bender #8 Fr.	1074	-	May 3, 1989
Bender #9 Fr.	1087	-	May 25, 1989
Antelope #20 Fr.	1083	-	May 12, 1992
Antelope #21 Fr.	1075	-	May 3, 1992
Antelope #22 Fr.	1076	-	May 3, 1992
Antelope #23 Fr.	1077	-	May 3, 1992
Antelope #24 Fr.	1078	-	May 3, 1990
Antelope #25 Fr.	1079	-	May 3, 1990
Antelope #26 Fr.	1080	-	May 3, 1989
Antelope #27 Fr.	1081	-	May 3, 1990
Antelope #28 Fr.	1082	-	May 3, 1992
Antelope #29 Fr.	1084	-	May 12, 1992
Antelope #30 Fr.	1091	-	June 20, 1989
Antelope #31 Fr.	1092	-	June 20, 1989
Antelope #32 Fr.	1093	-	June 20, 1989
Antelope #33 Fr.	1094	-	June 20, 1989
Antelope #38 Fr.	1125	-	Aug. 15, 1989
Antelope #39 Fr.	1126	-	Aug. 15, 1989

Modified Grid Claims

Antelope (4 units)	1029	Aug. 28, 1987	Aug. 28, 1992
Golf #1 (12 units)	1069	-	Feb. 4, 1989

The Company has also acquired the following reverted Crown granted two post claims:

<u>Claim</u>	<u>Record/Lot No.</u>	<u>Record Date</u>	<u>Expiry Date</u>
Lincoln Fr.	1072/L.2850	-	May 3, 1989
White Swan	1085/L.929	-	Apr. 22, 1989
Neptune	1086/L.1495	-	Apr. 25, 1989
Jumbo No. 3 Fr.	1000/L.3030	July 14, 1987	July 14, 1991
Hattie	944/L.1054	Jan. 23, 1987	Jan. 23, 1993
Gertrude	943/L.690	Jan. 23, 1987	Jan. 23, 1999
Leinster Light	1048/L.2397	Sept. 10, 1987	Sept. 10, 1989
Double Fraction	1047/L.3753	Sept. 10, 1987	Sept. 10, 1989
East Columbia			
Mtn. Fr.	1045/L.3287	Oct. 9, 1987	Oct. 9, 1989
Boomer	1046/L.961	Oct. 9, 1987	Oct. 9, 1989
Monte Cristo Fr.	1043/L.12172	Oct. 9, 1987	Oct. 9, 1989
Knoxville Fr.	1044/L.2196	Oct. 9, 1987	Oct. 9, 1989

The Company has also staked the following two-post claims:

<u>Claim</u>	<u>Lot No.</u>	<u>Record Date</u>	<u>Expiry Date</u>
Bender #10	1064	-	Feb. 4, 1989
Bender #11	1065	-	Feb. 4, 1989
Bender #12	1066	-	Feb. 4, 1989
Bender #13	1067	-	Feb. 4, 1989
Bender #14	1068	-	Feb. 4, 1989

All claims staked and acquired by the Company are located within the area of interest defined in the Option and Joint Venture Agreement and, accordingly, are subject to its terms.

(2) History

The Rossland gold camp produced approximately 6.2 million tons of ore, of which ninety-eight percent (98%) was mined from four adjacent properties located on the northwest contact of the Rossland monzonite intrusion, northwest of Rossland. These four properties were collectively known as the Le Roi Mine and were operated by Cominco.

The major portion of the present claims were assembled by Bryndon (formerly Rossland Mines Ltd.) in 1947. During the period 1948 to 1956 some exploration and underground development work was conducted thereon and approximately 1,077 tons of ore was produced from the Bluebird-Mayflower zone. Ground electromagnetic, magnetometer, potentiometer and soil surveys of various claims were conducted by a number of companies during the period 1962 to 1967. The Bluebird-Homestake area claims were subsequently leased to Standonray Mines who produced approximately 6,450 tons of ore from the Bluebird zone. Since 1981, Bryndon has established 16 kilometers of grid lines on the Bluebird-Homestake claim group and conducted a VLF electromagnetic survey thereon.

Bryndon has also completed substantial trenching and diamond drilling on the Homestake-Gopher, Bluebird-Mayflower and North shear zones, all within the Bluebird-Homestake claim group.

(3) Mineralization

In general, gold and silver on the property are contained in sulphides which have replaced the augite andesite along east-west shear zones. The concentrations of sulphides, predominantly pyrrhotite and pyrite, vary from disseminations to narrow stringers to massive sulphides up to 22 feet (6.7 meters) wide. The gold and silver bearing portions of these sulphide zones generally range from 1 to 2 meters in width.

Three mineralized shear zones have been identified on the Bluebird-Homestake claim group:

- (i) The Bluebird-Mayflower shear zone.
- (ii) The Homestake-Gopher shear zone.
- (iii) The North shear zone.

The Company has completed over 70 kilometers of grid line cutting, over 40 kilometers of magnetometer and VLF-EM surveys, 17 kilometers of IP, and over 18,000 feet of diamond drilling. Assay results of this drilling include:

Hole 88-2: 3.45 feet grading 0.136 ounces of gold per ton
Hole 88-3: 6.5 feet grading 0.47 ounces of gold per ton
Hole 88-10: 3.28 feet grading 0.138 ounces of gold per ton
Hole 88-17: 4.3 feet grading 0.138 ounces of gold per ton
Hole 88-18: 18.7 feet grading 1.01 ounces of gold per ton

(C) Happy Days Claims:

Pursuant to an Option Agreement dated March 1, 1978 made between the Company and Cominco Ltd. ("Cominco"), the Company granted to Cominco the right and option to acquire a one hundred percent (100%) interest in and to a certain mineral claim located in the Kamloops Mining Division, British Columbia, free and clear of encumbrances, reserving onto the Company an interest by way of royalty equal to twenty percent (20%) of the Net Proceeds of Production. The particulars of such mineral claim are as follows:

<u>Claim Name</u>	<u>No. of Units</u>	<u>Record No.</u>	<u>Expiry Date</u>
Happy Days	20	169	Dec. 30, 1992

Cominco has, in accordance with the terms of such Option Agreement, paid an aggregate of \$75,000.00 to the Company and has incurred an aggregate of \$500,000.00 in exploration expenditures on the claim and, accordingly, has exercised its option and now owns an 100% interest in the property subject to a 20% royalty interest in the net profits from production payable to the Company. Pursuant to such Option Agreement, the Company granted to Cominco certain additional option rights, all of which have expired unexercised.

Cominco has advised the Company that no exploration activity was undertaken on the claims in 1987 and that no program of exploration is intended during 1988.