

NO.20(1991)
JANUARY 29, 1991

George Cross News
"Reliable Reporting"

003093

WESTERN CANADIAN INVEST

VANGOLD RESOURCES INC. (VN-V)

ANTELOPE RESOURCES INC. (ATF-V)

MORE DRILLING PLANNED - Dal S. Brynelsen, president, reports Vangold Resources Inc. has postponed plans to explore the Gertrude claim on the eastern extension of the Le Roi vein and instead to continue drilling at depth on the Iron Colt vein, the western extension of the Le Roi vein on the NORTH BAY property at Rossland, B.C. Vangold is earning a 50% interest from the Antelope/Brynden joint venture by contributing \$500,000 in property payments and exploration costs over two years. Recent drilling on the Iron Colt vein returned 6.4 oz. gold/ton over 6.5 feet, which is 165 feet down-plunge from drill hole 89-87. (SEE GCNL No.16, 23Jan91, P.1 FOR PREVIOUS INFORMATION)

82FSW 100

NO. 16 (1991)
JANUARY 23, 1991

George Cross News
"Reliable Reporting"

ANTELOPE RESOURCES INC. (ATF-V)
YANGOLD RESOURCES INC. (VN-V)

HIGH GRADE GOLD INTERSECTION CUT - Dal Brynelsen,
president, reports

Antelope Resources and joint venture partner and affiliated company Yangold Resources have cut 6.5 feet grading 6.4 oz.gold/ton from 227.4 to 233.9 feet on the North Belt property, Rossland, B.C. Yangold is earning a 50% interest from the Antelope/Brynden joint venture by contributing \$500,000 in property payments and exploration costs over two years. The hole was targeted 300 ft below ground on the high grade Iron Colt vein and 165 ft down-plunge from an intersection grading 7.1 oz.gold/t over 8.4 ft. Current drilling has extended known gold mineralization to surface where hole NB-91-1 cut 0.24 oz.golf/t over 6.0 ft.

82F SW 100

NO.30(1991)
FEBRUARY 12, 1991

George Cross News

"Reliable Reporting"

ANTELOPE RESOURCES INC. (ATF-V)

VANGOLD RESOURCES INC. (VN-V)

MORE HIGH GRADE GOLD CUT - Dal S. Brynelsen, president, Antelope Resources Inc., reports drilling by partner Vangold Resources Inc. on the Northbelt property at Rossland, B.C. intersected 8.9 feet grading 5.0 oz.gold/ton from 169.0 to 177.9 feet in hole NB-91-8 including a 1.6 foot section grading 25.1 oz. gold/ton. Vangold is conducting the drill program to earn a 60% interest from the Antelope/Brynden joint venture. Hole NB-91-8 was targeted 150 feet below ground on the high grade Iron Colt vein and 50 feet east of an intersection grading 7.1 oz.gold/ton over 8.4 feet in hole 89-87. Previous drilling in the Iron Colt zone included 6.5 feet of 6.4 oz.gold/ton in hole NB-91-2, which is 165 feet downplunge from hole 89-87, 6.0 feet of 1.1 oz.gold/ton in hole 89-115 and 6.0 feet of 0.24 oz.gold/ton in a deeply weathered zone intersected in hole NB-91-1. Holes NB-91-6 and 7, also targeted on the Iron Colt vein, intersected dyke material at the projected zone. Further work on the Iron Colt vein will likely be staged from nearby underground workings.

The Iron Colt vein is an eastern extension of the main Le Roi vein system where 3,000,000 oz. gold was mined. Drill holes NNB-91, 3, 4 and 5, targeted on the Bedspring and Georgia trends returned anomalous gold values. Current drilling on the Evening Star claim will follow-up on previously outlined high grade drill indicated gold ore and gold skarn mineralization including to be followed by drilling on the Gertrude claim where strongly anomalous geophysical and geochemical trends are on strike with the War Eagle/Number One vein which produced 600,000 oz. gold. (SEE GCNL No.20, 29Jan91, P.2 FOR OTHER DATA)

82FSW 100

82F SW 100

Drilling on North Belt cuts 9-ft. section of 5-oz. gold

VANCOUVER — Drilling on the Iron Colt vein at the North Belt property near Rossland, B.C., is continuing to return high-grade intersections. The latest hole, NB-1-91, graded 5.0 oz. gold per ton over 8.9 ft.

Vangold Resources (VSE) is earning a 50% interest in the property from joint owners Antelope Resources (VSE) and Bryndon Ventures (TSE) by spending \$500,000.

Vangold can earn an additional 10% interest in the North Belt property by spending a further \$250,000 and issuing 100,000 shares.

The Iron Colt vein is believed to be the easterly extension of the main Le Roi vein where about three million ounces gold were recovered from ore grading an average of 0.5 oz. over its operating life from 1891 to 1941.

P.T. Inco earnings drop 60% in 1990

P.T. Inco, like its parent, Inco (TSE), was hurt by lower nickel prices as 1990 earnings fell by more than 60% from the year before.

P.T. Inco, Inco's Indonesian subsidiary, reported net earnings of US\$68.4 million (28¢ per share) compared with US\$181.6 million (73¢ per share) in 1989. Net earnings in the fourth quarter were US\$7.1 million (3¢ per share) compared with US\$36.2 million (14¢ per share) in the fourth quarter of 1989.

P.T. Inco attributes the decline in the fourth quarter to curtailed production resulting from an explosion in one of the electric smelting furnaces last August. The damaged furnace was repaired by year-end and production has since been restored.

Dan Wehrle, the geologist on the property, said the high-grade zone averages 6-8 ft. in width and is contained between two dykes about 200 ft. apart. The zone has been intersected over a vertical extent of about 300 ft., and remains open to depth.

Other intersections on the zone include hole NB-91-2, which intersected 6.4 oz. gold over 6.5 ft. and hole 89-87 which intersected 7.1 oz. over 8.4 ft.

Lower-grade results have been encountered on strike as well as on parallel structures.

Drilling has moved to another part of the property while the companies review the possibility of conducting further exploration on the zone by underground development. In view of the multi-ounce grades encountered by drilling, development mining could pay for itself.

Drilling is now concentrating on the Evening Star area of the property to follow up previous drilling which intersected 37 ft. grading 0.17 oz. in skarn mineralization.

Dia Met signs deal with Uranerz

VANCOUVER — A recent agreement with Dia Met Minerals (VSE) will allow Uranerz Exploration and Mining to participate in a diamond exploration program owned 100% by Dia Met within a specific but undisclosed area of Canada.

The agreement provides Uranerz with the right of first refusal to participate to a maximum of 33.3% participating interest in a joint venture agreement Dia Met is entitled to propose with a third party or parties.

Best output at

VANCOUVER — The Con mine produced 117,116 oz. gold in 1990, establishing a new annual production record for the underground operation which has churned out gold for more than 50 years on the outskirts of Yellowknife, N.W.T.

Today, Con is operated by a unit of Nerco (TSE), which purchased the historic mine and surrounding land package in late 1986 from Cominco Ltd. Since then, Nerco has invested about US\$50 million in capital improvements which have enabled it to increase production, improve efficiencies and lower production costs.

Last year's exploration and development work is reported to have returned "encouraging results" which will enable the operation to record a significant reserve increase for the year.

But the big news this year is Nerco's recently unveiled plans to build an autoclave circuit at the Con mine to treat pre-existing mining waste material and to produce additional gold from the arsenic wastes and from refractory ores.

Jason McKenzie, general manager, said the objective is to treat and stabilize the arsenic sludge created as a byproduct of gold production, 1948-1970. During this period, a roaster was operated at the mine to treat refractory ores. (Since 1970, ore has been free-milling.)

A public hearing was held earlier this year in Yellowknife to review the proposed pressure oxidation process which will involve the use of an autoclave installed adjacent to the mine's existing mill by late 1992. The \$19.4-million project is expected to result in the creation of 21 new jobs.

Nerco is a large producer of coal, oil and natural gas and precious

metals in the core contribution of US\$1 billion income, million.

Nerco operations compared the price included

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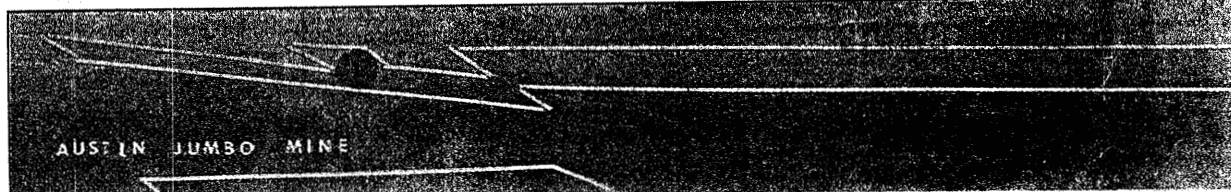
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VANGOLD RESOURCES INC. (VN-V)
ANTELOPE RESOURCES INC. (ATF-V)

HIGH GRADE GOLD INTERSECTION - Dal S. Brynelsen,
president, reports

Vangold Resources Inc. has received drill results from the Rossland, B.C. Gertrude property which included 14.8 feet grading 0.41 oz.gold/ton from 540.2 feet to 555.0 feet in hole MB-91-16. Vangold is conducting the drill program to earn a 60% interest from the Antelope/Brynden joint venture. This discovery hole was targeted 350 feet west and above the working levels of the Main War Eagle/Number One vein which produced some 600,000 ounces of gold at the turn of the century. Four other exploratory drill holes, MB-91-12 to 15, were targeted on separate, parallel structures with hole 91-14 intersecting 12 feet of 0.19 oz.gold/ton at a depth of 650 feet. Complete assays are pending.

Additional assays on the Iron Colt zone have been received for hole MB-91-7. Although this hole showed dyke material at the projected zone, detailed core analysis revealed a 0.6-foot remnant of the Iron Colt vein contained within the dyke which graded 0.31 oz. gold /ton. This result is significant because it shows the presence of the high grade Iron Colt vein a further 50 feet down strike from hole 91-8, which intersected 8.9 feet grading 5.0 oz.gold/ton.

Previous drilling on the iron Colt includes 6.5 feet of 6.4 oz.gold/ton, 6.0 feet of 1.1 oz.gold/ton and 8.4 feet of 7.1 oz.gold/ton. The Iron Colt vein is open to depth and to the west. Present drill indicated ounces of gold contained in this vein are estimated to be between 20,000 and 60,000 ounces.

Vangold plans to prove up and mine the Iron Colt deposit and is negotiating for access from existing adits and for custom milling. (SEE GCNL No.45, 5Mar91, P.1 FOR PREVIOUS DRILL RESULTS)

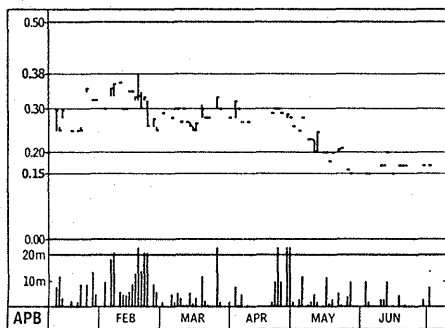
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the MacIntosh and IBM PC.

Akiko-Lori Gold Resources Ltd AKI
 Shares issued: 3,761,339 Jun 29 close: \$0.08
Property Agreement

The Vancouver stock exchange has accepted for filing an option agreement dated April 25 1989 between the company and Mr Mathew Mason, whereby the company has been granted an option to purchase a 100% interest in the Bowser Creek project located in the Skeena mining division, BC. Consideration is payment of \$40,000 and the staged issue of up to 200,000 shares of the company, with the vendor reserving a 2% interest in net smelter returns. A finder's fee of \$2,400 and up to 12,000 shares in instalments on a schedule staged with the option payments and work commitments will be paid to Mr Adam Mogil.

American Pacific Bank APB
 Shares issued: 5,583,333 Jul 4 close: \$0.17



News Release ... Second quarter profit \$4,944
 Mr John Walrod reports:

On June 28 1989 the bank received verbal approval from the federal reserve board in Washington, DC, on registering its securities. The registering of the bank's securities is one of the pre-requisites for applying for a listing on Nasdaq. The bank is working on meeting all conditions so that a Nasdaq listing can be completed in 1989.

On June 28 1989 the bank accepted the resignation of Peter H. Thomas as a director. On the same date, Fai H. Chan was named chairman of the board. No other changes in management or in the board occurred during the quarter.

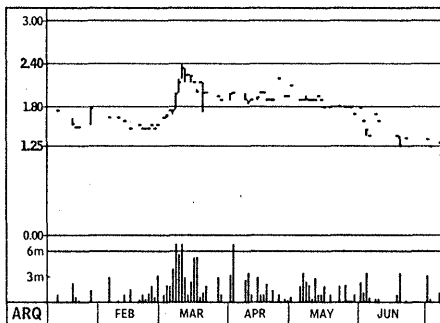
During the second quarter ended June 30 1989, the bank reported a profit of \$4,944 which reduced the year to date loss to \$40,511. Total shareholders' equity increased from \$973,011 as of March 31 1989 to \$977,955 as of June 30 1989.

The bank's total assets increased from \$9,002,751 as of March 31 1989 to \$9,205,329 as of June 30 1989. Loan demand in the real estate construction area increased and the bank remains optimistic that this trend will continue. During the quarter, the bank hired its first commission-only real estate loan officer for its real estate loan brokering program. The bank plans to increase staff in this area as demand warrants.

The bank is in the process of joining the

automated teller machine network called The Exchange. The Exchange network has over 1,500 machines in Oregon, Washington and Canada. This service will make banking with American Pacific Bank more convenient and provide access to a larger customer base.

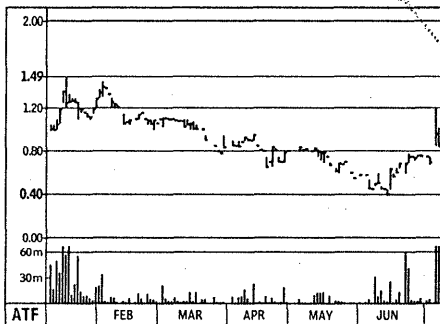
Anooraq Resources Corporation ARQ
 Shares issued: 2,477,729 Jul 10 close: \$1.30



News Release ... \$500,000 financing proposed
 Mr M.P. Sinclair reports:

The company has entered into an agreement with Mac D. Campbell Associates Inc for a private placement of \$500,000. This agreement will be in force until August 10 1989 and will be subject to regulatory approval.

Antelope Resources Inc ATF
 Shares issued: 5,419,128 Jul 10 close: \$0.87



News Release 082FSW100

Mr Christian von Hessert reports:

Current drilling on the Iron Colt claim of the company's Rossland property has discovered significant new high grade gold mineralization.

Hole No. 89-87 intersected 7.82 ounces of gold per tonne (7.1 oz/ton) over an estimated true width of 2.55 metres (8.4 feet). Included in this intersection is a 0.55 metre section of 19.2 ounces of gold per tonne (17.43 oz/ton).

The Iron Colt zone is a previously untested extension of the Le Roi shear zone in the north belt of the Rossland camp. The Le Roi mine produced over 3 million ounces of gold and three million ounces of silver during its production history from 1891 to 1941.

Geophysical data indicate that this mineralized shear zone extends for a strike length of 360 metres along the Iron Colt claim and is open at depth.

The company plans follow-up drilling in this area.

The Rossland properties are held under terms of a joint venture agreement with Bryndon Ventures Inc. Antelope is the operator of the joint venture.

Arbutus Food Corporation ABF
 Shares issued: 1,500,000 Jun 26 close: \$0.30
Halt Trading

Effective at 12:17 pm local time, July 10 1989, trading in the securities of the company was halted at the request of the company, pending an announcement.

Members are prohibited from trading in the shares of the company during the period of the halt or until further notice.

Asitka Resource Corporation ATK
 Shares issued: 6,109,926 Jul 10 close: \$0.96
Miscellaneous

Effective at the opening on July 11 1989, the company will have exempt status and will trade on section 2.

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(VSE) of Vancouver reports a net loss for the 3-month period ended Sept 30 of \$1.22(US) million or 8¢ per share on revenue of \$55,665. For the same period a year earlier the company reported a net loss of \$638,018 or 6¢ per share on nil operating revenue.

For the 9-month period ended Sept 30 the company reports a net loss of \$2.52 million or 19¢ per share on revenue of \$120,965. For the same period a year earlier the company reported a net loss of \$1.55 million or 15¢ per share on nil operating revenue.

Start-up costs net of capital expenditures were \$483,000 for the company's Bunker Hill mine. Management elected to expense these costs in the third quarter, thereby eliminating any burden on future earnings.

Bachelor Lake Gold Mines (TSE) of Toronto reports a loss for the 9-month period ended Sept 30 of \$634,786 or 8¢ per share compared to \$6.57 million or 90¢ per share for the year earlier period.

Mine cash operating income for the 9-month period amounted to \$922,207. After deducting administration and other related costs, the net cash operating income for the period amounted to \$385,949.

Quebec Sturgeon River Mines (TSE) reports a net loss for the 9-month period ended Sept 30 of \$540,587 or 5.8¢ per share compared to \$1.3 million or 14.7¢ per share for the corresponding period in 1987.

Extraordinary items include the utilization of losses carried forward for income tax purposes, and gain on dilution of interest in a subsidiary corporation.

The mine's operating income was \$125,307 for the 1988 period compared to a loss of \$5.4 million for the 1987 period. The company says its consolidated cash position at the end of the 9-month period totalled \$27 million.

Morrison Minerals (COATS) of Calgary reports a profit of \$763,555 or 11¢ per share for the 9-months ended Sept 30. Revenue for the period totalled \$8 million. This compares to net income of \$280,983 on revenue of \$3.9 million for the year earlier period.

Mentor Exploration and Development (TSE) reports a net loss for the 9-month period ended Sept 30 of \$0.8 million or 23¢ per share compared to a gain of \$6 million or .74 per share for the corresponding 1987 period. Net earnings in 1987 included a gain on the sale of investments of \$8.17 million.

Tombill Mines (TSE) reports net

was located by X-Cal Resources (TSE) along a 1.5-km length of previously unexplored structure at its 100%-owned Snowbird gold project near Fort St. James, B.C.

According to Shawn Kennedy, president, percussion drilling and trenching along the new zone indicated widespread anomalous gold values. The winter program will now include diamond drilling along the new section. The near-surface East zone is located south of and displaced to the east of the Snowbird and North zones which will also be diamond drilled in the winter program.

The company said it is also encouraged by recent work in the area of the North zone which indi-

Antelope Res. drilling Rossland properties

VANCOUVER — Equal partners **Antelope Resources (VSE)** and **Bryndon Ventures (ASE)** have reported some encouraging results from an exploration program at the old Rossland gold camp near Trail, B.C.

The partnership is drawing on the experience of 78-year-old Bernard Brynelsen a former head of western exploration for Noranda Minerals. He is now chairman of Bryndon.

While the joint venture recently doubled its Rossland land position to about 1,500 acres, it is focusing its efforts on two targets.

Located on either side of Rossland, they comprise the Evening Star and South Belt claims which are close to the former Le Roi gold mine.

Between 1891 and 1941, four properties collectively known as the Le Roi mine produced about 6.2 million tons of ore with a recovered grade of 0.47 oz gold and 0.6 oz silver per ton and 1% copper.

Recent results from the South Belt include 6.5 ft of 0.80 oz gold per ton from hole 88-36. The intersection is located about 82 ft below a mineralized section in hole 88-18 which assayed 1.05 oz gold over 18.7 ft.

Results from the North Belt include: 5.6 ft of 0.25 oz; 2.9 ft of 0.13 oz; 5.4 ft of 0.63 oz; 16.7 ft of 0.56 oz and 14.5 ft of 1.04 oz gold per ton.

gold mineralization at Snowbird), but has also entered the adjoining sedimentary country rock. The company believes this work, combined with the new East zone discovery, implies considerable additional tonnage potential for the Snowbird project.

The southern half of the property also returned encouraging gold values from the percussion drill holes, however, X-Cal said it is too early to determine the significance of this third point of interest.

Although concealed by a layer of overburden, mineralization at Snowbird has been compared to the gold-antimony deposits of the Bralorne and Cassiar camps in British Columbia.

According to Bryndon spokesman Paul Manson, the next step is to continue drilling on the North Belt where the partners will attempt to establish sufficient reserves for an open pit operation.

Operator Antelope has been hampered by narrow vein systems which dip almost vertically from surface and around 30 ft of overburden which covers the South Belt claims.

However, the joint venture has also been encouraged by the fact that most of the intersections on the North Belt have been encountered within 100 ft from surface.

Antelope has spent about \$500,000 so far to earn its 50% interest and Manson said the partners have \$250,000 available for exploration over the next couple of months.

Normetal meeting

A general and special meeting is being organized by **Normetal Mining Exploration (ME)** for Dec 21 at Rouyn-Noranda, Que., at which shareholders will vote on a private placement worth \$400,000 with Societe en commandite Sofimines 1988, and also on a bylaw authorizing the company to issue shares by private placement, the number of new shares to be greater than 25% of the company's outstanding shares.

N MINER Dec 19, 1988

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Minnova hits gold values in northwest Ont. project

VANCOUVER — A first-phase exploration program has been conducted by Minnova Inc. (TSE) on three properties held under various option agreements with Celebrity Energy (VSE). Seven holes were recently completed on the Straw Lake property near Fort Frances, Ont., all of which encountered anomalous gold values.

Three separate areas were tested including the Moose Creek fault structure and its extensive alteration zone. Three drill holes tested some 800 ft of strike length and another 19 holes are planned along the 5,000-ft structure, says Minnova. Values ranged from 0.03 oz gold per ton over 57.6 ft to 15.7 ft of 1.11 oz.

Four holes were completed by Minnova on Celebrity's Adams Plateau property near Kamloops, B.C., where the stratigraphy was shown to be similar to the nearby Minnova/Rea Gold Samatsum discov-

ery. More drilling has been recommended.

Minnova also drilled seven holes on the Stump Lake project between Kamloops and Merritt and the results warrant a follow-up program of geological mapping, sampling, geochemistry and more diamond drilling.

Minnova can earn a 51% interest in Celebrity's Stump Lake and JC claims and Celebrity can earn a 51% interest in Minnova's Straw Lake property.

Gold assays prove marginal at Geddes' Windy Craggy bet

If the Windy Craggy deposit operated by Geddes Resources (TSE) contains a sizeable gold deposit, judging by the first results from northwestern B.C., the Toronto-based company has yet to find it.

After driving in a 7,200 ft adit into the gold-copper-cobalt deposit, Geddes is attempting to test an area where a 77.7-ft intersection grading 0.52 oz gold per ton was encountered back in 1983.

Confident that a deposit with an estimated 300 million potential tons grading 1.5% copper and 2 lb per ton cobalt includes large amounts of gold, Northgate Exploration (TSE) of Toronto recently spent \$5 million in exchange for a 15% equity stake in Geddes.

But the first four holes of a 35,000-ft drilling program, focusing on a gold-enriched zone intersected by a surface drill hole in

1983, contained marginal gold values ranging from 0.006 oz to 0.079 oz.

While Geddes is planning to complete 72,182 ft of drilling this year, results from Station No 1 are shown in the accompanying table.

The stage 1 program (encompassing 3,600 ft of drilling) is being conducted from drill stations cut along a 1,610-ft drift cut parallel to the strike of the mineralization from the 5,249-ft point of the access adit.

It is designed to examine a 1,610-ft section of the deposit's one-mile strike length.

Exploratory holes are being drilled upward into the mineralization at angles from 35 to 60°. According to Geddes, two such "fans" of three holes have been completed from drill stations Nos 1 and 2.

The third hole on the fan of holes from station No 3 is still in progress.

Hole	Length	Copper (%)	Silver (oz)	Gold (oz)
88-26	28 m	1.99	0.009 oz	0.009 oz
	10 m	0.34	0.053 oz	0.026 oz
	154 m	2.91	0.137 oz	0.012 oz
	16 m	4.11	0.082 oz	0.006 oz
88-25	18 m	4.07	0.251 oz	0.015 oz
	34 m	0.30	0.038 oz	0.026 oz
	32 m	2.23	0.260 oz	0.026 oz
	14 m	0.47	0.347 oz	0.044 oz
	6 m	0.72	0.558 oz	0.076 oz
88-24	42 m	0.15	0.050 oz	0.000 oz
	12 m	0.40	0.336 oz	0.026 oz
		0.45	0.164 oz	0.020 oz

82FSW¹⁰⁰
May 30/88

Antelope drilling Rossland project

A 15,000-ft drill program is under way on the Rossland, B.C., gold property held by partners Antelope Resources and Bryndon Ventures. Located near the former producing Le Roi mine, the Antelope property encompasses 2,000 acres of ground.

The drill program is testing geophysical targets and following up encouraging drill results returned from another program completed by the partners earlier this year.

Of the 11 holes completed in the first drill program, three intersected encouraging values of 6.5 ft grading 0.47 oz gold per ton, 3.45 ft assaying 0.136 oz and 3.28 ft grading 0.138 oz.

The project covers similar geology as that which hosted the Le Roi mine, now controlled by Cominco. During its operating life from 1890-1928, the Le Roi produced three million oz of gold and three million oz of silver from ore grading 0.47 oz gold per ton.

Near Vernon, B.C., Antelope has completed a 2,600-ft trenching program. The work has confirmed the existence of widespread anomalous gold mineralization on the property.

George Cross News Letter

NO.234(1988)
DECEMBER 6, 1988

S2M

FAIRFIELD MINERALS LTD. (FFD-V)

Trenching of gold soil geochemical anomalies on the Elk property west of Peachland, B.C., under option to Placer-Dome, identified a series of parallel, northeast trending structures. The primary structure, exposed in four trenches comprises a zone of alteration. Results from samples across the zone are being compiled.

Cash and term deposits at the end of the nine month period ended Oct.31,1988 totalled \$2,069,069.

SEVEN MILE HIGH RESOURCES INC. (SVH-V)

HOLE NO.	COORDINATES	DIP	INTERVAL, FT. FROM	INTERSECTION TO FEET	OZ/T GOLD	OZ/T SILVER
72457	775E/98S	-90d	Weak or narrow mineralization			
72458	450E/110S	-90	Weak or narrow mineralization			
72459	502E/101S	-90	Weak or narrow mineralization			
72460	550E/126.5S	-90	717.0-723.1	6.1	.12	.19
			771.6-777.4	5.8	.25	.36
			852.5-865.0	12.5	.25	.26
72461	601E/99S	-90	753.8-764.4	5.6	.14	.11
			780.2-786.0	5.8	.08	.18
72462	640E/74S	-90	819.5-831.0	11.5	.24	.31
72463	677E/100S	-90	884.3-894.1	9.8	.09	.07

Seven Mile High Resources Inc. has reported assay results for bore holes 72457 to 72463 on the Vault claims, near Okanagan Falls, 60 km south of Kelowna, B.C., held 60% by Inco Gold and 40% by Seven Mile High. Intersections grading greater than 0.08 oz.gold/ton over lengths of about 6.0 feet or more are noted in the table.

ADAMS RESOURCES LTD.(KMS-V) has drilled 8 holes totalling 990 feet on the Peg Group lode claims in central Idaho, USA. Consulting geologist Dr. Peter A. Christopher, P.Eng., stated "The drilling was technically successful in obtaining anomalous values which validate the positive soil geochemical response but the values are an order of magnitude below those of economic interest. The property has been dropped. The company will now explore claims near Vernon, B.C.

GOLDSRING RESOURCES LTD. (GSJ-V)

HOLE	INTERVAL, FT	LENGTH	LEAD+ZINC	OZ.SILVER/T
88-6	167.3-193.5	26.3 ft	2.04 %	1.80
incl.	187-0-193.6	6.6	.60	4.17
84-3*	193.5-203.3	9.8	2.30	.56
88-7	196.9-203.5	6.6	Tr	1.26
	249.3-255.9	6.6	4.26	.69
88-8	285.4-295.3	9.9	7.21	1.31
	305.1-331.4	26.3	6.62	.84
88-9	226.4-239.5	13.1	4.86	.70
84-2*	239.5-248.4	8.9	10.80	2.70
88-10	82.0- 85.3	3.3	2.31	.34
	282.1-287.7	6.6	1.25	.54
	328.0-331.4	3.3	3.93	1.25
	351.0-354.3	3.3	3.55	.51
	393.7-397.0	3.3	5.30	1.70

* previous drill hole

FOGHORN RESULTS REPORTED - Brent Jardine, a director of Goldspring Resources Ltd., reports that 5,500 feet of drilling in 15 holes has been completed on the 100% owned Foghorn Mountain property in the Adams Plateau area 20 miles south of Clearwater, B.C. Assays have been received for 5 holes to date. The company is negotiating to acquire a gold property on Vancouver Island, B.C.

82FSW 149

BRYNDON VENTURES INC. (BNV-ALBERTA)

ANTELOPE RESOURCES LIMITED (ATF-V)

ROSSLAND PROPERTIES ACQUIRED - Brndon Ventures Inc. 50% and Antelope Resources

Limited 50% have acquired 9 claims in the Rossland, B.C. gold camp, known as the Georgia group, which adjoin the joint ventures' Rossland North Belt property (see GCNL No.228, 27Nov98). Terms call for payment of \$250,000 over 5 years for 100% of the claims and a 4% royalty that can be purchased for \$1,000,000. Previous work on the Georgia group has identified several drill targets. Geological mapping and geophysical surveys are underway with follow-up drilling to start as soon as possible.

More than tourist gold in old Rossland mine

The Canadian Press

ROSSLAND — The locals call it Leroy.

Leroy's been snoozing for the last 40-odd years, disturbed only by summer tourists to this southeastern B.C. town probably better known as the place where Olympian Nancy Greene-Raine learned to ski.

Bern Brynelsen, a 78-year-old mining engineer from Vancouver, is spending millions on work that could wake Leroy up.

Leroy is the LeRoi gold mine. LeRoi — the French word for king — was the richest of five mines dug after gold was discovered on nearby Red Mountain in the 1890s. The mines produced more than \$1 billion worth of gold.

When mining petered out in the 1930s, Red Mountain was honey-combed with more than 100 kilometres of tunnels reaching more than 400 metres underground.

Now LeRoi — not only inside the town's limits but about a half-kilometre from the downtown of this community of 4,000 near the U.S. border — is the only genuine hard rock mine in Canada open to tourists.

During the summer, the 45-minute tours take visitors almost a kilometre into the mine at the 100-metre level. They see where miners spent hours, sometimes working in cuts little wider than a closet, using hand-operated drills and sledgehammers.

"The LeRoi is my pet project," Brynelsen said in a recent interview. "My mining professor at university saturated us with Rossland — I think it was the only mine he'd worked on."

"But he emphasized it was a good

property. It sticks with you and that's why our group hung onto those claims."

Brynelsen's Calgary-based Bryndon Ventures and joint venture partner Antelope Resources now hold 125 claims around Rossland. The claims cover 809 hectares — almost twice the size of Stanley Park in Vancouver.

"We're even underneath the city with some of the claims," he laughs.

Brynelsen's involvement with LeRoi began when he and two other men working for a company called Québec Gold Mining were looking for properties immediately after the Second World War.

They took over options on 49 claims covering about 400 hectares within three kilometres of LeRoi. When Québec Gold decided it didn't have the money to develop the claims, Brynelsen and his two partners — now dead — took them over.

"We did a little bit of work but we didn't have the (mining) techniques we do now and we didn't have the money," Brynelsen says. "Then the price of gold dropped."

But over the years, Brynelsen kept picking up claims in the Rossland area. Until recently, however, most of Brynelsen's effort went into other ventures.

For 35 years, he scoured Western Canada for Noranda Inc. and now is on the company's board of directors. He also brought in or was associated with 11 successful mines, including the cash-rich copper molybdenum Brenda mine in the Okanagan Valley.

"I'm old and retired now," he

chuckles. "I'm hoping for another LeRoi. I have a lot of faith and the results are encouraging."

Bryndon-Antelope estimates the drill-indicated gold inventory at 42,000 ounces worth approximately \$21 million. It spent about \$1 million for exploration and drilling into the Ross-

land claims last year and plans to spend a similar amount this year.

"We expect to begin underground development this summer."

This involves cutting tunnels onto ore zones, taking bulk samples, conducting environmental studies and other preparatory work which Brynelsen says will take about two more

years "before you are ready to go to opening a mill."

Ore assays indicate fairly low tonnage for the values.

Mining specialists say one-quarter ounce of gold a ton is a good start. Assays to date indicate results ranging from one-quarter ounce to more than two ounces.

82FSW 100

003096

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Qualifications: Comprehensive knowledge of surveying techniques, drafting and plotting procedures; good knowledge of mine development and operation, mine hazards and rehabilitation practices; some knowledge of sampling techniques, assaying and chemical analysis; working knowledge of computers, specifically AutoCad, and drafting systems re land surveying; excellent communication skills; ability to work independently, irregular hours and travel. Physical demands analysis available.

Application or resume, indicating specifically how your qualifications relate to this position, must be received by Feb. 21, 1992. Quoting file MNDM-3/92, send to: Human Resources Branch, Ministry of Northern Development and Mines, 159 Cedar Street, 5th Floor, Sudbury, Ontario, P3E 6A5. Only those selected for an interview will be contacted by April 3, 1992.

The personal information submitted in your resume/application is collected under the authority of the Public Service Act and will be used to assess your qualifications. Direct inquiries to the human resources branch at (705) 670-7197.



Anglesey meets roadblock in bid to finance Parys

VANCOUVER — The Parys mine project in North Wales may not go into commercial production next year as the United Kingdom's biggest ever base metal mine. The operation was to have produced zinc, lead, and copper concentrates together with significant amounts of gold and silver.

Anglesey Mining, an affiliate of Vancouver-based Imperial Metals (TSE), was unable to complete a US\$50-million financing as originally contemplated for its 100% owned project. The company did arrange a project loan of US\$17 million, increasing to US\$25 million upon completion of certain tests, with Swiss Bank Corp. and the Bank of Scotland. The project also received a US\$3-million Welsh office assistance grant.

Anglesey was unable, however, to obtain sufficient commitments to complete the equity portion of the financing package. The company is now studying alternative financing

arrangements.

About US\$17 million has been spent on the Parys Mountain project to date, with Imperial providing US\$3 million to Anglesey during the feasibility study and mine development financing stage.

The project is reported to hold reserves of 6.45 million tonnes grading 5.35% zinc, 2.34% copper, 2.6% lead, 39 grams (1.39 oz.) silver and 0.32 grams (0.01 oz.) gold per tonne.

Drilling continues at Battle zone 92F 330

VANCOUVER — A recent hole drilled by Westmin Resources (TSE) at the east edge of the newly discovered Battle zone encountered three intersections of ore-grade material.

The drilling is part of an effort to expand reserves on the company's Myra Falls mine property near Campbell River, B.C., where copper and zinc concentrates are produced from two underground mines.

The latest hole, 14-723, returned 3.7 metres (12.1 ft.) grading 0.9 grams (0.026 oz.) gold and 52.8 grams (1.5 oz.) silver per tonne, plus 1% copper, 0.3% lead and 15.6% zinc.

A second 3.7-metre intersection graded 1.5 grams (0.04 oz.) gold, 487.1 grams (14.2 oz.) silver, 1.4% copper, 4.2% lead and 16.3% zinc. The third intersection was 16 metres (52.4 ft.) grading 1.1 grams (0.03 oz.) gold, 11.7 grams (0.34 oz.) silver, 1% copper, 0.4% lead and 8.4% zinc.

Westmin said although the deepest intersection in hole 14-723 appears to correlate well with the other Battle zone intersections, the hole contains "stringer-zone type" mineralization compared with massive bedded ore encountered in other holes.

Fort Knox reports anomalous values

Borehole SG-10 is in progress at the Fawcett Twp. base metal property of Fort Knox Gold Resources (TSE) in the Shining Tree area of north-eastern Ontario and is targeted on a strong electromagnetic response below borehole SG-8, the junior reports.

SG-8 is a 100-metre stepout hole north of previous drill intersections; SG-8 reached a depth of 1,423 ft. The company said anomalous copper-nickel mineralization was encountered from 1,118 ft. to 1,312 ft., with the best intersection grading 0.23% copper and 0.44% nickel over 10.2 ft.

Fort Knox said it recently raised \$272,000 through the exercise of warrants and has about \$300,000 in total on hand for exploration work at the property.

Vangold drills Iron Colt vein

VANCOUVER — Recent underground drilling by Vangold Resources (VSE) on the Iron Colt property near Rossland, B.C., intersected 41.7 ft. grading 0.11 oz. gold per ton from 47.6-89.3 ft.

The intersection includes an 8.2-ft. section grading 0.48 oz. gold. Vangold reports that this mineralization occurs 90 ft. down dip from a 6-ft. intersection grading 1.1 oz. gold.

An underground hole targeted outside the Iron Colt main vein returned anomalous values. More drilling is planned to further delineate the Iron Colt vein system which Vangold aims to bring into production.

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Model	360	4100
Spindle Capacity	3 1/8" inside diameter AQ - NQ	4" inside diameter AQ - HQ
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Max Lift	11,925 lb	23,850 lb
Max Thrust	7,500 lb	15,000 lb
Max Feed	10 fpm	10 fpm
Max Fast Travel	144 fpm	72 fpm
Drive Head		
Max Speed and Torque	as per end users requirements	as per end users requirements
Max Rod OD	2 3/4"	3 1/2"
Max Jaw Opening	3"	3 7/8"
Max Holding Capacity	37,750 lb	45,000 lb
Foot Clamp		
Max Rod OD	2 3/4"	3 1/2"
Max Jaw Opening	3"	3 7/8"
Max Holding Capacity	37,750 lb	45,000 lb
Drive Train	60 HP Electric c/w 4 hydraulic pumps	100 HP Electric c/w 4 hydraulic pumps
Cost	\$153,000	\$197,000

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82F 56100

NO. 240 (1991)
DECEMBER 13, 1991

George Cross News Letter
"Reliable Reporting"

YANGOLD RESOURCES INC. (YH-V)

DRIFTING ENCOUNTERS SOUTH VEIN- D.S. Brynalsen, president, reports that drifting on Vangold's Iron Colt property located 1 km north of Rossland, 6 km SW of Trail B.C., has progressed 220 feet from the end of the 2,600 foot adit. The drifting intersected 37 feet of the south vein, 2,773 feet to 2,810 feet from the portal opening. The true thickness of the vein is estimated to be in the 6-8 foot range. The vein will be channel sampled and assays reported. Previous drilling 160 feet up dip on this vein intersected 6.0 feet grading 1.1 oz. gold/ton. Drifting is proceeding towards the main Iron Colt structure and should be reached Dec. 17, 1991. This will be followed by further development and diamond drilling to test the down dip portions of the Iron Colt veins.

Previous drilling on the Iron Colt main vein include intersections grading 7.1 oz. gold/ton over 8.4 feet, 5.0 oz. gold/ton over 8.9 feet and 6.4 oz. gold/ton over 6.5 feet.

The company has completed preliminary discussions with a major mining company for custom milling and anticipates, subject to further metallurgical testing, a custom milling agreement in a few weeks.

Vangold owns 50% and can earn up to 60% of the jointly-held North Belt claim group with the balance owned by BRYNDEM VENTURES INC. (BNV-V) and ANTELOPE RESOURCES INC. (ATF-V). (See GCNL No. 193, OCT. 7/91, P. 3 FOR PREVIOUS INFORMATION)

82FSW 100

VANGOLD RESOURCES INC. (VN-V)

ORE GRADE GOLD DRILL HOLE ASSAYS - Dal S. Brynelsen, president of Vangold Resources Inc., has reported the underground drilling on the Rossland, B.C. Iron Colt claim has intersected significant mineralization in the Iron Colt South vein in hole UGIC - 2. From 47.6 ft. to 89.3 feet this

41.7 feet averaged 0.11 oz. gold/ton,

including 8.2 feet averaging 0.48 oz. gold/ton.

This mineralization is 90 feet down dip from an earlier drill hole which cut 6 feet averaging 1.1 oz. gold/ton. Drill Hole UGIC - 1 was targeted on the Iron Colt Main Vein and intersected this structure from 218 to 238 feet returning anomalous gold values. (SEE GCNL NO. 247, P.2, for much detail on previous drill hole results)

Diamond drilling will resume on 27Dec91 to test the extensions of the vein where it is open to the west and particularly to depth.

Present drill indicated ounces of gold contained in this vein are estimated to be between 20,000 and 60,000 ounces. Vangold plans to prove up and mine the Iron Colt deposit starting in January and increasing to 50 tons per day in March and eventually to 100 tons per day later in the year. The ore will be shipped to a custom cyanide recovery plant nearby in the USA.

Vangold Resources has received regulatory approval but has not yet closed a \$500,000 private placement of 1,000,000 units at a price of 50¢ per unit. All the funds are scheduled to be in hand by Dec. 31, 1991. Each unit consists of one share and one warrant exercisable at 50¢ in year one and at 65¢ in year two. Vangold has spent \$500,000 and as a result has now acquired 50% of the jointly-held 100% interest held by BRYNDEN VENTURES INC. (BNV-V) and ANTELOPE RESOURCES INC. in the North Belt claim group, forming part of the Rossland claim property which now includes 17,000 acres. Vangold may earn an additional 10% by spending an additional \$250,000 by 90Oct93.

82F SW 100

NO. 247(1991)
DECEMBER 24, 1991

George Cross News ~~Market~~
Reliable Reporting

WESTERN CANADIAN INVESTMENT

VANGOLD RESOURCES INC. (VN-V)

DRILL HOLE ASSAYS AWAITED - Dal S. Brynelsen, president of Vangold has reported the underground drilling on the Rossland, B.C. Iron Colt claim has intersected significant vein mineralization in holes UGIC - 1 and 2. Drill Hole UGIC - 1 was targeted on the Iron Colt Main Vein and intersected this structure from 218 to 238 feet. UGIC - 2, targeted on the Iron Colt South Vein has intersected 40 feet of strong sulphide mineralization from 50 to 90 feet. Diamond drilling will resume on 28Dec91.

Assays reported in April 1991 from the Iron Colt zone were 0.6 foot 0.31 oz gold/t. This result is significant because it shows the presence of the high grade Iron Colt vein a further 50 feet down strike from hole 91-8, which cut 8.9 feet grading 5.0 oz. gold/t.

Previous drilling on the Iron Colt includes 6.5 feet of 6.4 oz. gold/t, 6.0 feet of 1.1 oz. gold/t and 8.4 feet of 7.1 oz. gold/t. The Iron Colt vein is open to depth and to the west. Present drill indicated ounces of gold contained in this vein are estimated to be between 20,000 and 60,000 ounces. Vangold plans to prove up and mine the Iron Colt deposit.

Vangold Resources has received regulatory approval but has not yet closed a \$500,000 private placement of 1,000,000 units at a price of 50¢ per unit. Each unit consists of one share and one warrant exercisable at 50¢ in year one and at 65¢ in year two. Vangold has acquired 50% of the jointly-held 100% interest held by BRYNDEK VENTURES INC. (BNW-V) and ANTELOPE RESOURCES INC. in the North Belt claim group.

Vangold has an option to earned 50% interest by spending \$500,000. Vangold may earn an additional 10% by spending an additional \$250,000 by 90Oct93.

82F SW 100

003094

82 FSW General
82 F General

Aaron Mines Ltd AOM
Shares issued: 7,864,167 Jul 19 close: \$0.20
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for annual financials dated December 1988.

Achilles Resources Ltd ACL
Shares issued: 3,861,520 Aug 25 close: \$0.59
Options Granted

Directors and employees have been granted options on 192,500 shares at \$0.17 (renegotiated price) expiring January 12 1993.

Acorn Resources Ltd ARN
Shares issued: 6,364,021 Aug 21 close: \$0.05
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated May 1989.

Acquest Enterprises Ltd ACQ
Shares issued: 3,528,772 Aug 25 close: \$0.14
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated May 1989.

Advanced Growth Systems Inc AVG
Shares issued: 7,294,166 Aug 14 close: \$0.05
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for annual financials dated February 1989.

All Star Resources Ltd ASR
Shares issued: 11,284,941 Aug 25 close: \$0.10
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for annual financials dated March 1989.

Alta Explorations Inc AXO
Shares issued: 1,043,729 Aug 23 close: \$0.33
Options Granted

Directors and employees have been granted options on 104,370 shares at \$0.30 expiring August 16 1991.

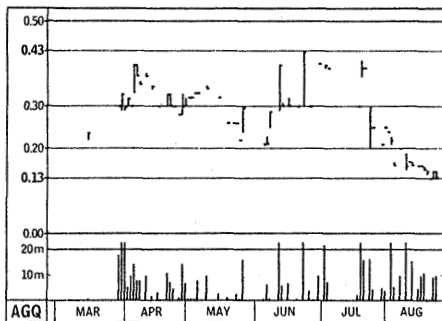
Ambassador Industries Ltd AMS
Shares issued: 966,741 Dec 28/88 close: \$4.60
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated March 1989.

VSE Listed Companies

Stockwatch prints your news on a daily basis and distributes it electronically on a real-time basis. Then we re-organize it in magazine format for our weekly subscribers. And 4 times a year we print it all in our 1,000 page quarterly reference books. Timely, effective dissemination. No charge to companies.

Ambergate Explorations Inc AGQ
Shares issued: 1,601,500 Aug 24 close: \$0.13



News Release . . . Change of control effected

Further to the company's news release in the Stockwatch dated July 31 1989, negotiations between Laraine and John Ostler for the sale of their shares in the company to Ken Trociuk and Nica Ventures, have resulted in the completion of the sale of 1,000,000 shares of the company, or about 65% of the outstanding shares thereof, to Ken Trociuk and Nica Ventures. Consequently, a change of control of the company has been effected.

Mr John Ostler has resigned as president and Juanita Stephan has resigned as secretary of the company. In their places, Ken Trociuk and Boyce Butler have been appointed president and secretary, respectively.

American Westwater Technology Group AWW
Shares issued: 11,602,005 Apr 10 close: \$0.15
Cease Trade Company

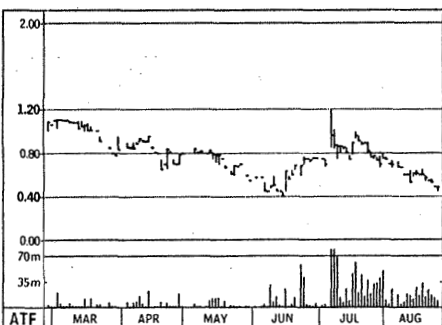
On August 24 1989 the BC securities commission advised the exchange that the company had filed the required information for which it was subject of a cease trade order dated May 2 1989.

However, trading in the securities of the company will remain suspended until the company meets minimum listing requirements.

Anchor Gold Corporation AHG
Shares issued: 9,839,067 Aug 25 close: \$0.32
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for annual financials dated March 1989.

Antelope Resources Inc ATF
Shares issued: 5,419,128 Aug 25 close: \$0.50



News Release . . . Drilling results from Rossland, BC property; \$375,000 flow through agreement with NIM

Mr Christian von Hessert reports:

The company is conducting a follow up drill program on geophysical and geological targets in the vicinity of hole 89-87 which yielded a previously reported intersection grading 7.1 troy ounces of gold per ton across 8.4 ft.

This ongoing work is being conducted on the company's Rossland, BC property within 1km and along strike from the Le Roi mine. The Le Roi mine produced in excess of 3,000,000 ounces of gold and 3,000,000 ounces of silver from ore with an average recovered grade of 0.47 oz/ton Au.

Results received to date are as follows:

HOLE	INTERVAL(FT)	WIDTH(FT)	OZ/TON AU
115	344.1-345.4	1.3	4.868
113	166.3-168.0	1.7	0.238
	238.2-239.5	1.3	0.275
118	156.7-158.0	1.3	0.439
	189.0-192.1	3.1	0.108

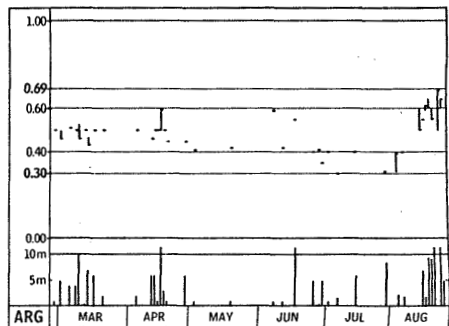
The company is awaiting additional assays.

Additional surface and down-hole geophysical surveys are currently underway. Preliminary results suggest the presence of several additional sulphide targets. Gold mineralization in Rossland is generally associated with massive and disseminated sulphides.

The company has entered into a letter of intent with NIM Resources - 1989 and Company, Limited Partnership wherein the company and NIM agreed to enter into an agreement dated on or after September 1 1989 for the company to issue flow through shares to NIM. NIM will provide the sum of \$375,000 to the company for Canadian exploration expenses, which qualify as eligible expenses under the Canadian exploration incentive program.

The private placement is subject to regulatory approval.

ESKAY CK AREA
Argo Development Corp ARG
Shares issued: 2,163,168 Aug 25 close: \$0.65



News Release . . . Argo and Halcyon to earn 50% interest in VR project from Teuton

Teuton Resources Corporation (TUO)
Halcyon Resources Ltd (HYN)
Messrs Murray Pezim and Arthur Clemis report:

Argo has reached an agreement to assign a 50% interest in the VR project to Halcyon. Argo has entered into an option agreement with Teuton

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