

003047

GCNL #38 23 Feb 84

82F/6W (Player Petr)

#38 (1984)  
FEBRUARY 23, 1984

PLAYER PETROLEUM INC. (PYP-V)

AUSTIN RESOURCES INC. (AUS-V)

82FSW091

**GEOPHYSICS OUTLINE A LONG ANOMALY -** Larry W. Reagh, a director of Player Petroleum Inc., reports that line cutting, **OVER OLD GOLD WORKINGS NEAR NELSON** geophysical surveying and underground sampling have been completed under the direction of J. Douglas Blanchflower, F.C.G.A., consulting geologist, on the May and Jennie gold property comprising 1 Crown granted claim, 4 reverted crown granted claims and 1 located mineral claim 8.5 km SW of Nelson, B.C.

Coincident VLF-EM and proton magnetometer surveying have identified the reported May and Jennie fault/vein structure over a strike length of 900 metres, 350 m SE and 550 m NW of the accessible underground workings. The anomaly contains the section that was sampled underground and which returned economic value. The survey showed more favorable structures parallel to the May and Jennie structures.

Channel, chip and grab sampling of the May and Jennie vein within No.2 adit were completed with assay results ranging between 0.028 oz.gold/ton across 0.41 m and 0.46 across 0.50 m. (See Map overleaf). These results and those from samples taken in March 1983 confirm the gold bearing potential of the May and Jennie fault/vein structure.

It is planned to complete the Phase I exploration, including geological mapping, soil geochemical surveying and trenching, when the property is free of snow in late April or May. The program is a joint venture whereby Austin Resources Inc. can earn 51% interest in Player's property.

GCNL #9 13 JAN 84

PLAYER PETROLEUM INC.

82FSW091 (0211/40)

**GOLD-SILVER-COPPER PROPERTY -** Player Petroleum Inc. have concluded negotiations to acquire **ACQUIRED ON ADAMS PLATEAU** from Allan Hilton the 2800-acre WAD group of claims on Adams Plateau, east of Adams Lake, 70 km NE of Kamloops, B.C. The claims are located 15 km SE of Rea Gold's "Hilton Discovery" where surface mineralization over 3.2 meters in a trench assayed 1.32 oz. gold per ton, 7.30 oz. silver/t, 2.6% copper, 7.8% lead and 3.2% zinc.

Larry W. Reagh, director, says Player's claims are underlain by the Eagle Bay formation which hosts the Rea Gold "Hilton Discovery". He has been told by Allan Hilton that a composite sample taken over a strike length of 1500 feet averaged 0.04 oz.gold/t, 1.69 oz. silver/t, and 2.66% copper. The mineralization was exposed by logging operations during the past summer. (See map overleaf page 2).

Elsewhere, in a joint venture, Player and Austin Resources Inc. have started work on their May and Jennie gold claims near Nelson, B.C.

82F/6W

INT. PROS. + DEV. MAG.  
FEB 1986

Player Resources VSE-PYR  
Yucana Resources VSE-YUC  
Player and Yucana in joint venture plan to diamond drill the May and Jennie property at Nelson B.C. The program will test 650 feet of strike on the 3,000 foot gold-silver anomaly. The drilling will follow up on surface trenching where gold values to 1.07 ounces were obtained in early Fall of 1985. Old Mines Minister's reports indicated that 80,000 tons averaging 0.25 ounces per ton of gold were proven by underground exploration in the early 1900's.

82F/6W  
(82F5W091)

GCNL #16 23 JAN 87 82F5W091  
PLAYER RESOURCES INC. has been renamed CONSOLIDATED PLAYER RESOURCES INC. (CJY-V) following a 2-old for 1-new sh. consolidation. On 26Jan87, Player common shs. will be replaced by Consolidated Player common shs. on VSE. Consolidated Player is a Development Company. Of 5,000,000 no par value shs. auth., 1,390,017 are outstanding including 355,000 in escrow. Transfer agent is Canada Trust Co.

82F5W091  
6 MAR 87 GCNL #6  
YUCANA RESOURCES INC. has been renamed SHAMROCK RESOURCES INC. (SHJ-V) following a 1-new for each 2.5 old sh. consolidation. On 9Mar87, Yucana common shs. will be replaced by Shamrock common shs. on VSE. Shamrock is a Development Co. Of 20,000,000 no par value shs. auth., 1,021,195 are outstanding including 260,000 shs. in escrow. Transfer agent is Canada Trust Co.

GCNL #3 5 JAN 1984

PLAYER PETROLEUM INC.

WORK RESUMING ON GOLD - Larry W. Reaugh, a director of Player Petroleum Inc., announces that PROPERTY NEAR NELSON geophysical and geochemical surveys and underground geological mapping will start about 10Jan84 on the May and Jennie claims, a gold prospect near Nelson, B.C. This work will precede trenching and diamond drilling. The work will be funded by a private placement of shares with Austin Resources Inc. who can earn 51% interest in the property, subject to regulatory approval.

Ken Ellerbeck will soon resign as president and Mr. Reaugh will assume that office. Prior work in 1983 included underground sampling (assays ranged up to 1.42 oz/ton gold) and rehabilitation of the main adit.

82F/6W 82F5W091

GCNL #69 11 APR 1983

PLAYER PETROLEUM INC.

Number	Width	Gold	Number	Width	Gold
1	1.0 foot	.036	6	1.0	.902
2	1.0	.039	7	1.5	1.420
3	1.0	.726	8	1.0	.059
4	1.0	.014	9	2.0	1.180
5	1.0	.266	10	Grab	.118

82F/6W  
GOLD ASSAYS REPORTED

Player Petroleum Inc. director Larry W. Reaugh, has reported assays from the 100% optioned 49 Creek property located 9 miles southwest of Nelson, B.C. Ten samples along a 330-foot strike length underground in the lower adit on the May and Jennie Crown granted mineral claim assay is shown in the table.

Negotiations are being concluded for the acquisition of gold and silver properties in the Tillicum Mountain area of B.C. and the Rea Petro Corporation area in Yuma county, Arizona.

82F5W091

GCNL #232 30 NOV 1983

AUSTIN RESOURCES INC.

NELSON, B.C. GOLD - Bo Mortil, president of Austin Resources Inc. has reported a letter of PROJECT OPTIONED intent has been signed with Player Petroleum Inc. for the exploration of the May and Jennie gold project near Nelson, B.C. Austin will buy by private placement 250,000 shares of Player Petroleum Inc. at 21¢ each and will have the option to acquire a 51% interest in Player Petroleum's interest in the property by expending an additional \$100,000 on exploration.

NO. 232(1983)  
NOVEMBER 30, 1983

82F/6W

The main May-Jennie vein has yielded a high sample assaying 1.42 oz. gold/ton.

82F5W091

INT. PROS + DEV  
JAN/FEB 1984

**Player Petroleum Ltd. VSE-PYP**

Player Director Larry Reaugh reports that geophysical, geochem surveys and underground geological mapping will start at the beginning of January on its May and Jennie claims near Nelson, British Columbia. The exploration work will be funded by a private placement financed by Austin Resources who have the right to earn a 51% interest in the property. The private placement is subject to approval by Regulatory Authorities. Underground work in 1983 included sampling and rehabilitation of the main adit. Assay samples at that time ranged to 1.42 ounces of gold per ton.

82F/6W  
(082FSW091)

INT. PROS + DEV. MAG. MAR/APR 1984.

# Player Pete Joint Venturing Nelson B.C. Gold And Gets A Stake In The Adams Plateau

by Sam Stone

Player Petroleum and another Vancouver-based company, Austin Resources are geared up for an exploration program on the May and Jennie gold claims 8.5 kilometres southwest of Nelson, British Columbia. The program start-up will be funded by a private placement received from Austin for 250,000 Player shares, Austin will also have the option to acquire 51 percent of Austin's interest in the property by spending an additional \$100,000 on this first phase exploration.

In March of 1983 the main adit was rehabilitated and underground sampling showed significant gold values in the main vein, with assays running to 1.42 ounces of gold per ton.

In early 1984 VLF Electromagnetic and

Proton Magnetometer surveys identified the main May and Jennie fault/vein structure over a 900 metre strike length, 350 metres southeast and 550 metres northwest of the accessible underground workings. Two more favourable structures parallel to those of the May and Jennie were also discovered during the course of the survey. Channel, chip and grab sampling in the #2 adit gave assays ranging from 0.028 ounces of gold per ton over .41 metres to 0.46 ounces of gold per ton over .5 metres, with the assays of March '83, Player says that this confirms the gold bearing potential of the structures.

In a recent move, Player has announced an option to purchase from prospector Al

Hilton, the WAD claims in the Adams Plateau area, 10 miles south and east of the original Rea Gold discovery, where an extensive joint venture exploration program with Corporation Falconbridge Copper is slated for this season.

Al Hilton has reported to Player that a 1500 foot mineralized section of the WAD claims averaged 0.04 ounces of gold, 1.69 ounces of silver and 2.66% copper per ton. An exploration program totalling \$111,000 has been recommended by Consulting Geologist Ralph Shearing.

Player trades on the Vancouver Stock Exchange under the symbol PYP. Ⓢ

82F/6W (082FSW091)

82M/4W

GCNL #68 9 APRIL 1985

YUCANA RESOURCES INC. (YUK.WT-V)

PLAYER RESOURCES INC. (PYR-V) 82F/6W (082FSW091)

JOINT VENTURE PLANNED ON - Larry W. Reaugh, president of Player Resources Inc. and Yucana Resources Inc., is pleased to announce that a Letter of Intent has been entered into by the two companies to joint venture Player's May/Jennie property, 8.5 km SW of Nelson, B.C., subject to regulatory approval.

Mr. Reaugh says B.C. Mines Ministry reports dating 1900-1906 stated that underground work during that period indicated 80,000 tons averaging 0.25 oz.gold/ton. Exploration Player in 1983 and 1984 identified a coincident geophysical and geochemical anomaly striking north-south for 2,900 feet. Geochemical assays ranging from 50 to 1,440 parts per billion gold were identified on the main anomaly. Trenching and diamond drilling are planned for early May

GCNL #3 6 JAN 1986

PLAYER RESOURCES INC. (PYR-V)

YUCANA RESOURCES INC. (YUC-V) 82F/6W (082FSW091)

DIAMOND DRILLING PLANNED ON - Larry W. Reaugh, president of Player Resources Inc. and Yucana Resources Inc., announces a diamond drill program to test 650 feet of strike on a 3000-foot long gold-silver anomaly on the May and Jennie claims near Nelson, B.C. The diamond drilling will follow up surface trenching where good gold values up to 1.07 oz.gold/ton were encountered early last fall. Drill set-ups will be on 25 meter stations. Old B.C. Mines Minister's reports have indicated that 80,000 tons averaging 0.25 oz.gold/ton were proven by underground exploration in the early 1900's.

Player owns the property subject to a royalty of \$1 per ton mined, and has granted Yucana the right to earn 49% interest by spending \$150,000 on its exploration and development by Oct.31/86 and paying Player \$86,000 being half Player's cost of acquiring its interest in the property.

Player Resources Inc. VSE-PYR  
Yucana Resources Inc. VSE-YUC

Road building and trenching has started on the joint venturers May and Jennie property 5 miles north of Nelson, B.C. The program will follow up a strong 3,000 foot anomaly defined in 1984 by geophysical and geochemical survey. Road work over 650 feet of the strike cut the zone in six places and samples ranged from a low of 0.120 to 1.070 ounces of gold per ton. A diamond drill program will begin after the trenching is completed.

INT. PROS. + DEV. MAG  
DEC 1985