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GCNL #132

09-078 GOOD HOPE RESOURCES LTD.

WORK STARTS AT HEDLEY - James Ball, president, reports that Good Hope Resources Ltd. have ON PAST GOLD PRODUCERS acquired 65 crown granted and 19 reverted crown granted mineral claims in the Hedley area of southern B.C. These claims are in 5 groups, on 3 of which there were producing mines and on 2 of which development work established significant mineralization.

Past producing properties now held by Good Hope are: firstly, the Hedley Mascot mine which produced 254,051 ounces of gold from 686,625 tons of ore with an average grade of 0.37 oz. per ton in 1935-49; secondly, the Good Hope mine which produced 2,830 ounces of gold from 4,563 tons of ore with an average grade of 0.62 oz. per ton in 1945-48; and, thirdly, the Canty gold mine which produced 815 oz. of gold from 3,220 tons of ore with an average grade of 0.25 oz. per ton in 1945-48. *92H18E 092HSE036*
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When these mines were worked the price of gold was about \$35 per ounce. The mineral from these mines also contains copper, cobalt and nickel in amounts which may now be profitably recovered.

The Hedley Mascot and Canty were underground mines with extensive underground workings. The Good Hope mine is an open pit where additional trenching and stripping in the past few weeks revealed additional good grade mineable from surface.

Mr. Ball says Good Hope intend to continue the surface work at the Good Hope pit aimed at obtaining direct shipping ore and also to reopen the underground workings at the Canty and Hedley Mascot mines to determine their present potential. Directors are examining other prospects in the Princeton, Hedley area.

Good Hope shares were listed 8July80 on Vancouver Curb Exchange, (GCNL 131(80) refers).