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OCTOBER 29,1976

BURLINGTON GOLD MINES LTD.

EXPLORATORY FUNDS RAISED - By an Oct.15/76 agreement, effective Oct.25/76, Burlington Gold
FOR GOLD-SILVER PROPERTY Mines Ltd. have had 200,000 shs, underwritten at 22½¢ each by
Canarim Investment Corp. and have granted Canarim an option to buy
100,000 shs. at 27½¢ each, good through 24Nov76.

By a 30Jul76 agreement, also effective Oct.25/76, Burlington have acquired by assignment
from Jas. D.Roberts an option to buy the Two Star group of claims adjoining the company's
Lakeview group of 24 crown granted claims in Nelson mining division, B.C. Consideration for
the assignment is \$1,000. To maintain the option, Burlington is to issue 300,000 shs., being
10,000 to the property vendors, Frederick W. and Wm. C.Robinson, by Oct.31/76 and 290,000 to
Mr. Roberts as to 65,000 on acceptance by Vancouver Curb Exchange of a satisfactory engineering
report by 15Dec76 and thereafter in 75,000 share blocks at 4-month intervals. Consideration
for title to the claims is \$24,000 to Messrs. Robinson payable over 4 years ending 15Sep80,
plus \$25,000 payable out of 50% of net smelter returns.

The \$45,000 net proceeds from the underwriting are to be used as to \$20,000 to conduct
part of the exploration recommended 21Jun76 by Geo. L.Mill,P.Eng., on the company's Two Star
and nearby Roberts claim groups; \$15,500 to satisfy current liabilities and \$9,500 for general
purposes.

Burlington's Two Star, Roberts and Lakeview claims are in the Wildhorse Creek-Bear Creek
area in the Ymir district,B.C. They encompass former gold-silver-lead-zinc producers, the
Yankee Girl and Dundee properties. Mr. Mill expresses the opinion that the area has economic
potential at metal prices current in June and that the prime target lies in and close to the
Lakeview Fault zone. Mr. Mill's full exploration program he estimates would cost \$30,000.
Notable items in it include magnetic survey, bulldozer trenching and road building,
investigation of feasibility of sampling the Evening Star shaft and the Two Star crosscut
and diamond drilling of 500 feet.

Prior to the underwriting, Burlington had 2,170,345 shares outstanding. Largest share-
holdings were of 250,000 by Wendy Hynson and 249,500 by Ralph Sostad.

Burlington's directors are Rudolph Nosalek, president; Clarence M.Beamer,sec.; Mr.Sostad;
Constantine N,Thodos and Jehn T,Chrystal.