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**Ore shipments
 from Goldbelt
 begin in June**

VANCOUVER — Ore shipments at a rate of 1,000 tons a month are expected to be started by Goldbelt mines in June from the former gold producing property, 24 miles south of Nelson, Sheep Creek district, to the Cominco smelter at Trail.

First production will be on the 1,400-ft. level on the west section of the 3500 vein as soon as the 1,200 ft. of track have been installed, John Parker, president, states in an interim report to shareholders. This section of the vein contains a good ore shoot extending vertically over 300 ft. On the 1400 level the vein averaged 0.90 oz. gold per ton across 16 inches, and on the 1100 level it ran along a distance of 120 ft. 0.99 oz. per ton across 17 inches.

A crosscut is planned northerly from the 850 station of the internal shaft in anticipation of intersecting known veins. Two veins are expected to be intersected in the first 600 ft. of the drive.

The financial position is favorable with the recent addition to the treasury of \$176,000 through the exercise of warrants.

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 N. MINER
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GOLDBELT MINES INC.

ORE SHIPMENTS TO TRAIL SMELTER
 SCHEDULED TO START NEAR MID-JUNE

John Parker, president of Goldbelt Mines Inc., has reported that it is planned to start shipments of raw ore from the '3500' vein in the Goldbelt mine, which is located seven

miles southeast of Salmo, B.C., about mid-June. The ore will be shipped to the Trail smelter and is to be drawn from stopes that are indicated to be filled with broken ore.

Initial mining on the 1,400 foot level will begin on the west section of the 3,500 vein as soon as the 1200 feet of new track and air pipe now being installed on this level has been complete. This section of the vein contains a good ore shoot which extends vertically over 300 feet. On the 1,400 level, 60 feet of vein averaged 0.90 oz. gold per ton over a width of 16 inches. On the 1,100 level of the 3,500 vein, 120 feet averaged 0.99 oz. of gold per ton over a width of 17 inches. At a point 500 feet east of this ore shoot a further ore shoot over 100 feet averaged 0.81 oz. gold per ton over a width of 18 inches.

Mine operations are directed by C.E. Gordon Brown, P. Eng., who was formerly mine superintendent at Giant Yellowknife and later general manager at Falconbridge-Zeballos Iron Mines. M.A. Thomas & Associates has been retained as consultant.

Mr. Parker states that there is about 6,000 feet of ground north of the shaft which is virtually unexplored. This is where the company will be looking for substantial new ore deposits. To the south of the shaft, a total of nine steeply dipping quartz veins have previously recorded production. The possibility of developing further extensions in these veins offers attractive exploration objectives.

Funding for the current work has been in part received by the exercise of 296,000 of the 300,000 share purchase warrants at 60¢ each which generated \$176,000 and brought the working capital to \$240,000.

The president reviewed some of the equipment on the property and some of the detail of the work the eight man crew is now carrying out.

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