

N MINER
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Goldbelt Mines has spent \$3 million already preparing its Salmo, B.C., gold mine for production late this year, says Steve Miller, mine manager.

A development drifting program is attempting to move reserves (estimated at about 51,000 tons grading 0.35-0.64 oz. gold per ton) into the proven category. Once this is done, Goldbelt will seek bank financing to bring the property into production. Mr. Miller said that \$1.5 million in working capital is available for the current program. However, about \$3 million more will be required for mill construction alone using a conventional cyanidation process. Mill capacity will be in the 100-150-ton-per-day range, he said.

The company is now drafting up a stage one report for government approval and the necessary permits are being applied for. It is also assessing the availability of mill equipment, most of which will be second hand.

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