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EL CAMINO GOLDBELT

El Camino directing efforts to open pit, heap leach properties

VANCOUVER, British Columbia—Due to the depressed gold price, El Camino Resources has redirected its efforts over the past year toward obtaining gold properties mineable by open pit methods and amenable to the heap leach process.

During the year numerous properties were examined, and five were visited by El Camino Director Steven Simonyi-Gindele and company geologist and engineers. Upon careful examination and sampling four properties were found to be of no merit. In the fifth property El Camino made an offer of C\$1 million and 250,000 shares, but the offer was countered with "unreasonable terms."

The company is optimistic that the right deal can be made on the right property during the coming year.

El Camino is also considering redirecting its efforts into the computer services area and is presently engaged in preliminary discussions with an Oklahoma-based corporation, engaged in providing computer services to doctors and hospitals.

Further work on the company's promising Cariboo-Quesnel Goldbelt property in British Columbia has been moved into the future, awaiting a more mature, higher level gold market, at which time a new property assessment will be made. *