

Gunsteel's Mineral Properties

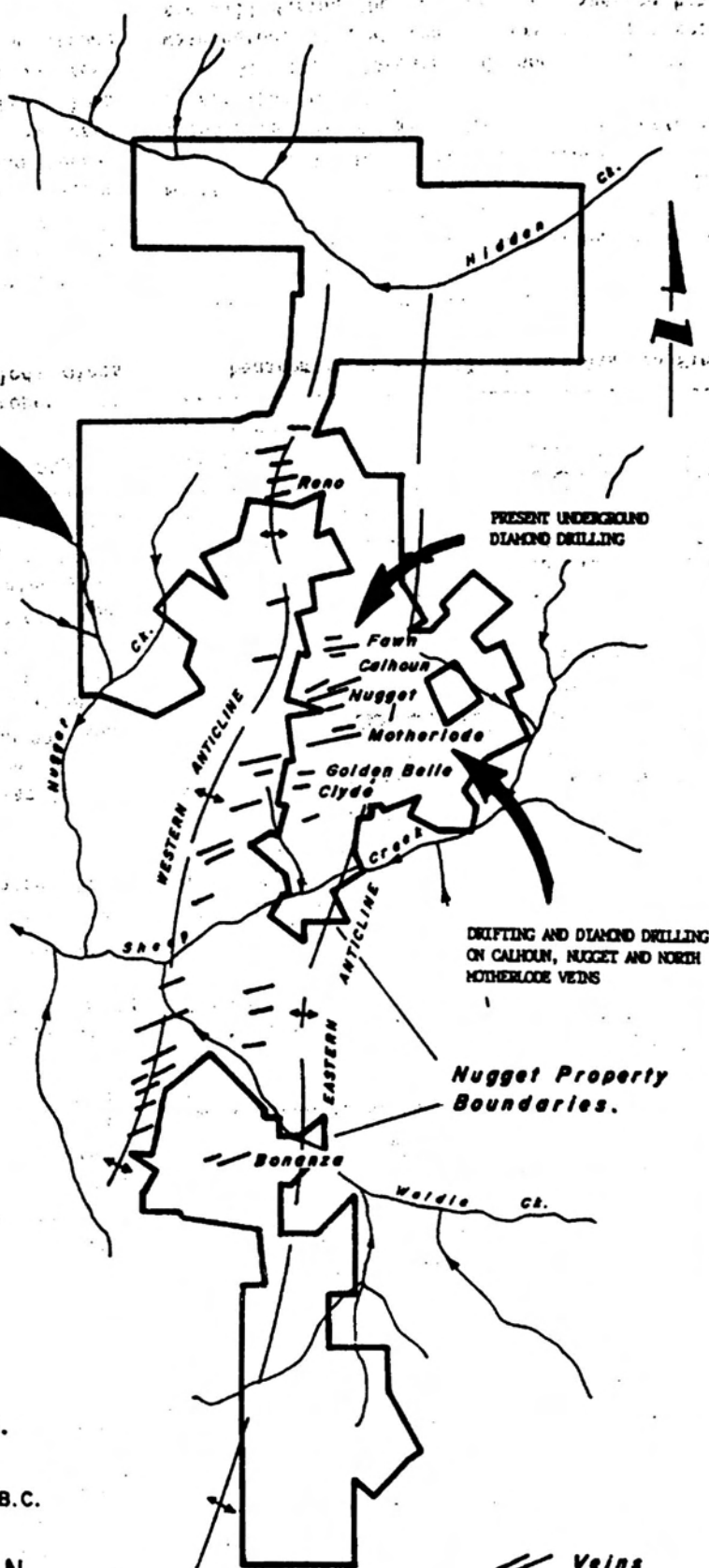
Vein	Tons	Average Gr. Gold/Ton	Ounces of Gold
Historical Production:			
Motherlode Vein	108,000	0.46	51,475
Nugget Vein	57,500	0.36	22,250
Sheep Vein	261,500	0.36	104,725
Plan No. 1 Vein	75	1.72	130
Total to Dec. 31, 1950	627,075	0.34	238,580
Present Reserves(1)			
Motherlode Vein	3,475	0.35	1,216
Nugget Vein	33,171	0.47	15,794
Calhoun Vein	14,740	0.45	7,334
Plan No. 1 Vein	4,280	0.83	3,539
Sheep Vein	13,714	0.30	4,110
Total	69,380	0.41	29,993

(1) Not including low grade material or possible reserves in zones of difficult access.

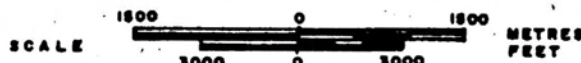
Notes: From the early 1900's until 1951, the Sheep Creek Gold Camp produced 1,720,000 tons of ore yielding 736,000 ounces of gold and 365,000 ounces of silver, which would be worth approximately \$470,000,000 Canadian today.

GUNSTEEL RESOURCES INC.
NUGGET PROPERTY
SHEEP CREEK GOLD CAMP - SALMO, B.C.

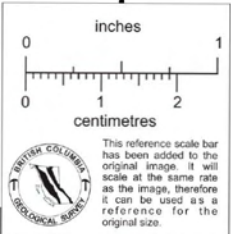
PLAN SHOWING VEIN LOCATIONS



== Veins



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By Call 4 217 - Nov 13/87 - SA 50040