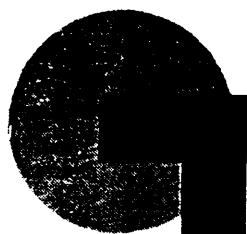


The Northern Miner

Vol. 73 No. 36

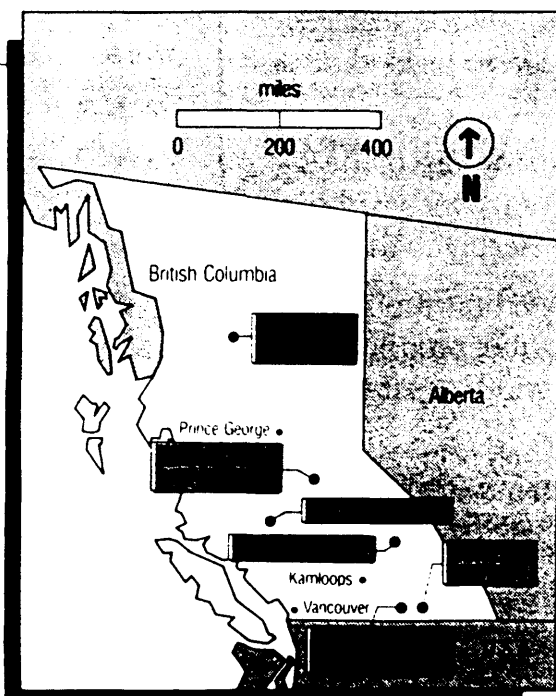
November 16, 1987



GUNSTEEL RESOURCES INCORPORATED

VANCOUVER STOCK EXCHANGE SYMBOL — GUN
SEC EXEMPTION #82-1507

SAFE 1/10



Gunsteel is a growth-oriented Canadian company active in the exploration and development of precious metal properties in several of British Columbia's gold mining camps. An active year-round underground exploration program in progress at the Nugget Property near Salmo, B.C. has increased ore reserves to 73,000 tons grading 0.45 ounces of gold per ton. Past production from this old property was 430,000 tons of ore averaging 0.54 ounces of gold per ton from three veins. Twenty known vein structures on the 4,000 acre property warrant exploration.