

J. S. Galloway  
RENO GOLD  
002842 082 FSW036  
039

RENO GOLD MINES, LIMITED  
(Non-Personal Liability)

ACCOUNTING REPORT

FOR PERIOD SEPTEMBER 1, 1932 - OCTOBER 31, 1932

RENO GOLD MINES, LIMITED  
(Non-Personal Liability)

INDEX TO REPORT FOR PERIOD SEPTEMBER 1, 1932 - OCTOBER 31, 1932

FOLIO NO.

FINANCIAL

1.	Profit and Loss	- September 1, 1932 - October 31, 1932
2.	Balance Sheet	- October 31, 1932
3.	Profit and Loss	- May 1, 1932 - October 31, 1932
4.	Profit and Loss	- August 1, 1929 - October 31, 1932
5.	Current Surplus	- Items of Decrease
6.	Application of Funds	- Receipts and Disbursements
7.	Accounts Receivable	- Detail of
8.	Stores Inventory	- Detail of
9.	Furniture and Fixtures	- Detail of
10.	Machinery and Equipment	- Detail of
11.	New Construction	- Detail of

OPERATING COSTS

12.	Use and Occupancy Charges	- Detail of
13.	Administration	- Detail of
14.	No. 5 Level Raise	- Detail of
15.	Handling Supplies	- Detail of
16.	Power and Air	- Detail of
17.	Mine Boarding House	- Revenue and Costs
18.	Motherlode Boarding House	- Revenue and Costs

MINO GOLD MINES, LIMITED  
(Non-Personal Liability)

STATEMENT OF PROFIT AND LOSS

FOR PERIOD SEPTEMBER 1, 1932 - OCTOBER 31, 1932

<u>USE AND OCCUPANCY INCOME</u>		
September 1, 1932 - October 31, 1932 - 2 Months @ \$ 15,000.00		\$ 30,000.00
<u>OPERATING EXPENSE</u>		
		5,936.17
Use and Occupancy Charges	\$ 2,476.54	
Administration	5,459.63	
		<hr/>
<u>GROSS OPERATING PROFIT</u>		\$ 24,063.83
<u>MISCELLANEOUS INCOME</u>		
Interest and Discount		503.07
		<hr/>
		\$ 24,566.90
<u>MISCELLANEOUS EXPENSE</u>		
		1,583.16
Boarding Houses	\$ 348.98	
Fire Insurance	1,233.18	
Land and Water Taxes	1.00	
		<hr/>
<u>NET PROFIT FROM OPERATIONS</u>		\$ 22,983.74
<u>CURRENT DEVELOPMENT</u>		
No. 5 Level Raise		4,774.65
		<hr/>
<u>NET PROFIT TO REPORT</u>		\$ 18,209.09
<u>DEPRECIATION</u>		
Mine Plant Amortization		4,095.89
		<hr/>
<u>NET INCOME TO REPORT</u>		\$ 14,113.20
		<hr/>

REMO GOLD MINES, LIMITED  
(Non-Personal Liability)

BALANCE SHEET AS AT OCTOBER 31, 1932

ASSETS

CURRENT ASSETS

\$ 73,835.20

Cash

Bank of Montreal	\$ 31,792.94
Dominion of Canada 5 <sup>1</sup> / <sub>2</sub> % Bonds	25,000.00
Accounts Receivable	2,707.51
Stores	<u>14,334.75</u>

PLANT AND PROPERTY

527,197.22

Mine Plant

\$ 236,412.47

Furniture and Fixtures	\$ 5,093.13
Machinery and Equipment	229,924.75
New Construction	<u>21,557.90</u>
	\$ 256,690.78

Less Reserve for Depreciation 26,268.31

Mine Property

290,784.75

Capital Stock to Vendors, et al	\$ 272,661.25
Additional Property Purchased	991.00
Development Expenditures Thereon	<u>59,777.03</u>
	\$ 333,429.28

Less Reserve for Depletion 42,644.53

DEFERRED CHARGES

Prepaid Insurance

2,100.00

TOTAL

\$ 603,132.42

RENO GOLD MINES, LIMITED  
(Non-Personal Liability)

BALANCE SHEET AS AT OCTOBER 31, 1932

LIABILITIES

CURRENT LIABILITIES

\$ 24,048.45

Payroll	\$	3,171.37
Vouchers		20,387.35
Accounts Payable		200.00
Reserve for Workmen's Compensation		<u>269.75</u>

CONTRACTS PAYABLE

51,963.83

CAPITAL STOCK

456,646.50

Authorized and Allotted	- 2,000,000 Shares of \$ 1.00 Par Value	\$ 2,000,000.00
Less Returned by Underwriter	- <u>183,694</u> Shares of \$ 1.00 Par Value	<u>183,694.00</u>
Issued and Outstanding	- 1,816,306 Shares of \$ 1.00 Par Value	\$ 1,816,306.00

DISCOUNT ON CAPITAL STOCK

1,369,659.50

SURPLUS

70,453.64

Balance, as at April 30, 1932	\$	35,206.09
<u>ADD</u> Net Profit for Period May 1, 1932 - October 31, 1932		<u>35,247.55</u>

TOTAL

\$ 603,132.42

RENO GOLD MINES, LIMITED  
(Non-Personal Liability)

STATEMENT OF PROFIT AND LOSS

FOR PERIOD MAY 1, 1932 - OCTOBER 31, 1932

USE AND OCCUPANCY INCOME

May 1, 1932 - October 31, 1932 - 6 Months @ \$ 15,000.00 \$ 90,000.00

OPERATING EXPENSE 26,955.87

Use and Occupancy Charges	\$ 15,919.89	
Marketing	556.04	
Administration	10,480.24	

GROSS OPERATING PROFIT \$ 63,044.53

MISCELLANEOUS INCOME

Interest and Discount		925.76
		\$ 63,970.09

MISCELLANEOUS EXPENSE 5,532.87

Boarding Houses	\$ 248.98	
Fire Insurance	3,527.65	
Forest Fire Expense	516.44	
Land and Water Taxes	739.80	

NET PROFIT FROM OPERATIONS \$ 58,437.22

CURRENT DEVELOPMENT 11,371.01

No. 5 Level Tunnel	\$ 2,879.01	
No. 5 Level Stockpile	290.28	
No. 5 Level Raise	8,401.72	

NET PROFIT FOR PERIOD \$ 47,066.21

DEPRECIATION

Mine Plant Amortization		11,327.70
		\$ 35,738.51

NET INCOME FOR PERIOD \$ 35,738.51

DOMINION OF CANADA INCOME TAX FOR PERIOD JANUARY 1, 1932 - APRIL 30, 1932		490.96
		\$ 35,247.55

NET INCOME TO REPORT \$ 35,247.55

FERRO GOLD MINES, LIMITED  
(Non-Personal Liability)

FOLIO 4.

STATEMENT OF PROFIT AND LOSS

FOR PERIOD AUGUST 1, 1929 - OCTOBER 31, 1932

<u>GOLD BULLION PRODUCTION</u>		\$ 434,339.37
<u>CONCENTRATE PRODUCTION</u>		14,328.62
<u>TOTAL - 27,057 Tons Ore Milled @ \$ 16.58</u>		<u>\$ 448,667.99</u>
<u>USE AND OCCUPANCY INCOME (May 1, 1932 - October 31, 1932)</u>		90,000.00
<u>TOTAL</u>		<u>\$ 538,667.99</u>
<u>OPERATING EXPENSE</u>		330,785.36
Mining	\$ 123,432.93	<i>per Ton</i> 4.56
Ore Transportation	13,476.85	.50
Milling	113,156.52	4.18
Marketing	8,406.49	.31
Provincial 2% Mineral Tax	5,893.46	.22
Administration	39,683.90	1.47
Use and Occupancy Charges	16,655.21	.61
<u>GROSS OPERATING PROFIT</u>		<u>\$ 217,882.63</u>
<u>MISCELLANEOUS INCOME</u>		26,002.94
Boarding Houses	\$ 3,085.87	
Interest and Discount	3,011.79	
Premium on U.S. Funds	19,905.28	
		<u>\$ 245,885.57</u>
<u>MISCELLANEOUS EXPENSE</u>		46¢ - 12,390.09
Fire Insurance	\$ 9,329.52	
Ford Truck Sale	533.80	
Fordson Tractor Sale	940.45	
Forest Fire Expense	516.44	
Compressor Building Demolition	206.78	
Land, Water and School Taxes	851.10	
<u>NET PROFIT FROM OPERATIONS</u>		<u>\$ 231,495.48</u>
<u>CURRENT DEVELOPMENT</u>		<i>2.95/Ton</i> - 79,939.05
Drifts, Crosscuts and Raises	\$ 40,002.58	
No. 5 Level Preparatory Expense	835.77	
No. 5 Level Tunnel	27,668.32	
No. 5 Level Stock Pile	922.12	
No. 5 Level Raise	8,401.72	
Diamond Drilling	2,108.24	
<u>NET PROFIT FOR PERIOD</u>		<i>\$ 5.60/Ton</i> <u>\$ 151,556.43</u>
<u>DEPRECIATION AND DEPLETION</u>		<i>\$ 2.84/Ton</i> 76,871.74
Mine Plant Amortisation	\$ 34,227.21	
Mine Property Amortisation	42,644.55	
<u>NET INCOME FOR PERIOD</u>		<u>\$ 74,684.69</u>
<u>INCOME TAXES</u>		4,231.05
<u>NET INCOME TO REPORT</u>		<i>\$ 2.60/Ton</i> - <u>\$ 70,453.64</u>

WENO GOLD MINES, LIMITED  
(Non-Personal Liability)

ITEMS OF DECREASE IN CURRENT SURPLUS

FOR PERIOD SEPTEMBER 1, 1932 - OCTOBER 31, 1932

<u>SURPLUS, AUGUST 31, 1932, AS UNDER</u>		\$ 129,307.27
Current Assets	\$ 139,137.63	
Current Liabilities	<u>9,850.36</u>	
<u>SURPLUS, OCTOBER 31, 1932, AS UNDER</u>		49,786.75
Current Assets	\$ 75,835.20	
Current Liabilities	<u>24,048.45</u>	
<u>DECREASE IN CURRENT SURPLUS DURING PERIOD SEPTEMBER 1, 1932 - OCTOBER 31, 1932</u>		\$ 79,520.52

ITEMS OF DECREASE

<u>OPERATING PROFIT</u>		18,209.09
<u>CAPITAL EXPENDITURES</u>		\$ 30,665.41
Furniture and Fixtures	\$ 215.62	
Machinery and Equipment	27,577.69	
New Construction	<u>2,872.10</u>	
<u>DEFERRED CHARGES REALIZED</u>		
Prepaid Insurance		1,436.40
<u>CONTRACTS PAYABLE</u>		3,060.28
<u>CONTRACTS PAYABLE LIQUIDATED</u>	41,869.92	
<u>DEFERRED USE AND OCCUPANCY INCOME AMORTIZED</u>	30,000.00	
<u>DOMINION OF CANADA INCOME TAX FOR PERIOD JANUARY 1, 1932 - April 30, 1932</u>	490.95	
	\$ 103,026.29	\$ 103,026.29

RENO GOLD MINES, LIMITED  
(Non-Personal Liability)

STATEMENT OF APPLICATION OF FUNDS

AS AT OCTOBER 31, 1929

RECEIPTS

\$ 820,704.71

<u>Sale of Capital Stock</u>		\$ 183,986.25
Before Increase of Capital	\$ 22,661.25	
After Increase of Capital	<u>161,324.00</u>	
<u>Ore Sales</u>	\$ 448,067.99	
Less Paid By Insurance Companies	<u>5,897.78</u>	442,970.21
<u>Miscellaneous Income</u>	\$ 26,002.94	
Less Paid By Insurance Companies	<u>655.24</u>	25,347.70
<u>Insurance Companies</u>		166,701.56
Physical Fire Loss	\$ 76,701.56	
Use and Occupancy	<u>90,000.00</u>	
<u>Gold Recovered From Motherlode Mill</u>		<u>1,700.00</u>

DISBURSEMENTS

763,911.77

<u>Plant</u>		\$ 332,378.63
Property Purchased		991.00
<u>Development</u>		139,716.03
To July 31, 1929	\$ 59,777.03	
From August 1, 1929 - October 31, 1929	<u>79,939.05</u>	
Deferred Charges		2,100.00
Operating Expense		327,716.08
Miscellaneous Expense		12,390.09
Income Taxes		4,251.05
<u>Fire Loss Adjustment</u>		3,375.94
Labor	\$ 315.00	
Stores	2,378.14	
Miscellaneous	<u>662.80</u>	
Accounts Receivable		2,707.51
Stores		<u>14,334.75</u>
		\$ 839,944.05
<u>LESS Current Liabilities</u>	\$ 24,048.45	
Contracts Payable	<u>51,983.83</u>	<u>76,032.28</u>

\$ 56,792.94

FUNDS ON HAND

Bank of Montreal		\$ 31,792.94
Dominion of Canada 5 $\frac{1}{2}$ % Bonds		<u>25,000.00</u>

RENO GOLD MINES, LIMITED  
(Non-Personal Liability)

ANALYSIS OF ACCOUNTS RECEIVABLE

AS AT OCTOBER 31, 1932

<u>NAME</u>	<u>AMOUNT</u>
<u>DAY AND SON, LIMITED, B.C.</u>	\$ 169.40
<u>EMPIRE MACHINES, LIMITED</u>	456.75
<u>GOLD BELT SYNDICATE</u>	17.00
<u>HORSTEAD, G.</u>	137.63
<u>MATEER, T.J.</u>	62.50
<u>NELSON IRON WORKS, LIMITED</u>	69.27
<u>PERKY, C.P.</u>	7.00
<u>PROVINCIAL GOVERNMENT OF BRITISH COLUMBIA</u>	1,671.10
<u>SHELL OIL COMPANY OF B.C. (DRUM ACCOUNT)</u>	45.00
<u>SUTTON, W.A.</u>	<u>61.86</u>
<u>TOTAL</u>	<u>\$ 2,707.51</u>

RENO GOLD MINES, LIMITED  
(Non-Personal Liability)

INVENTORY OF STORES

AS AT OCTOBER 31, 1932

<u>ITEMS</u>	<u>UNIT COST</u>	<u>AMOUNT</u>
13,000 Lbs. Balls, Steel Grinding	\$ 0.035	\$ 459.50
8,000 Lbs. Balls, Steel Grinding (Test)	.063	390.43
<u>Boarding House Supplies</u>		
Food	\$ 5,136.92	
98 Tons Coal @ \$ 11.73	1,149.27	
Miscellaneous	166.87	
3 Drums Carbide	8.03	24.07
66 Kts. Carbon, Diamond Drilling	6.33	417.48
11 Sacks Coal, Blacksmith	1.893	20.82
3,000 Lbs. Cyanide	.198	594.06
2,500 Detonators	.021	52.95
18,000 Feet Fuse	.007	138.67
180 Gals. Gasoline	.29	52.20
90 Tons Lime	20.00	1,800.00
Lumber		500.00
8 Drums Oil, Fuel	8.063	64.50
1 Drum Oil, Shell D, Lubricating	21.34	21.34
60,000 Lbs. Pebbles, Flint	.007	439.08
241 Cases Powder, 40% 1-1/8"	8.50	2,049.65
2,000 Lbs. Steel, Drill	.113	245.79
5,600 Lbs. Zinc, Sheet	.111	622.35
 <u>TOTAL</u>		 <u>\$ 14,334.75</u>

RENO GOLD MINES, LIMITED  
(Non-Personal Liability)

ANALYSIS OF FURNITURE AND FIXTURES

AS AT OCTOBER 31, 1932

<u>ITEMS</u>	<u>THIS PERIOD</u>			<u>TO DATE</u>
	<u>LABOR</u>	<u>SUPPLIES</u>	<u>TOTAL</u>	
<u>BOARDING HOUSE EQUIPMENT</u>	\$ -	\$ -	\$ -	\$ 825.66
<u>BUNK HOUSE EQUIPMENT</u>	-	-	-	1,155.36
<u>OFFICE AND STAFF HOUSE EQUIPMENT</u>	-	44.30	44.30	2,152.63
<u>SUPERINTENDENT'S RESIDENCE EQUIPMENT</u>	-	-	-	459.38
<u>MOTHERLODE CAMP EQUIPMENT</u>	4.86	166.46	171.32	505.10
<u>TOTAL</u>	\$ 4.86	\$ 210.76	\$ 215.62	\$ 5,098.13

RENO GOLD MINES, LIMITED  
(Non-Personal Liability)

FOLIO 10.

ANALYSIS OF MACHINERY AND EQUIPMENT

AS AT OCTOBER 31, 1932

<u>ITEMS</u>			<u>THIS PERIOD</u>	<u>TO DATE</u>
	<u>LABOR</u>	<u>SUPPLIES</u>	<u>TOTAL</u>	
<u>MINE CAMP</u>				
Assay Equipment	\$ -	\$ -	\$ -	\$ 1,656.95
Blacksmith Shop Equipment	-	205.00	205.00	2,517.08
Cyanide Plant Equipment	-	-	-	33,058.75
Diamond Drill Equipment	-	-	-	1,584.15
Electrical Equipment	-	-	-	2,041.53
Fire Protection Equipment	-	-	-	421.98
Gasoline Pump Equipment	-	-	-	160.35
International Truck	-	-	-	3,178.20
Machine Shop Equipment	-	-	-	771.36
Mine Cars	-	-	-	569.50
Mine Hoists	-	-	-	1,173.53
Mine Pumps	-	-	-	100.25
Mine Transmission Line	-	-	-	5,000.00
Portable Compressor	-	-	-	4,969.75
Power and Air Equipment	398.72	270.27	668.99	39,560.21
Rotary Snow Plow	-	-	-	2,871.00
Telephone Equipment	-	-	-	90.05
Tractors	-	-	-	7,447.45
Triplex Pump	-	-	-	697.54
<u>MOTHERLODE CAMP</u>				
Aerial Tramway	1,672.09	5,545.99	7,218.08	38,990.30
Cyanide Plant Equipment	4,486.16	7,977.61	12,463.78	54,369.33
Electrical Equipment	693.05	4,778.73	5,471.83	12,615.48
Hydro Electric Plant	186.23	302.11	488.34	70,558.34
Machine Shop Equipment	-	-	-	1,008.42
Suspense	-	1,061.73	1,061.73	1,061.73
<u>TOTAL</u>	<u>\$ 7,456.25</u>	<u>\$ 20,141.44</u>	<u>\$ 27,597.69</u>	<u>\$ 286,233.23</u>
<u>LESS DESTROYED BY MINE FIRE</u>				- 56,308.48
Cyanide Plant Equipment			\$ 32,159.30	
Electrical Equipment			2,041.53	
Fire Protection Equipment			397.58	
Machine Shop Equipment			771.36	
Mine Cars			80.00	
Power and Air Equipment			20,858.71	
<u>TOTAL</u>				<u>\$ 229,924.75</u>

REMO GOLD MINES, LIMITED  
(Non-Personal Liability)

ANALYSIS OF NEW CONSTRUCTION

AS AT OCTOBER 31, 1932

<u>ITEMS</u>	<u>THIS PERIOD</u>			<u>TO DATE</u>
	<u>LABOR</u>	<u>SUPPLIES</u>	<u>TOTAL</u>	
Aerial Tramway (No. 4 Level)	\$ -	\$ -	\$ -	\$ 2,194.51
Assay Office Building	-	-	-	557.98
Blacksmith Shop Building	-	-	-	642.61
Boarding House Building	106.56	21.95	127.49	2,270.51
Bunk House Building	-	-	-	3,491.35
Camp Clearing	-	-	-	109.25
Camp Water Lines	-	-	-	971.10
Cyanide Plant Building	-	-	-	16,490.79
Garage Building (Rotary Snow Plow)	-	-	-	180.84
Garage Building (Sheep Creek)	-	-	-	174.42
Garage Building (Tractor)	-	-	-	149.27
Lime House Building	-	-	-	372.28
Lime Kiln	-	-	-	589.66
Loading Platform	-	-	-	50.00
Mine Road	-	-	-	661.31
Motherlode Buildings	1,777.44	229.62	2,007.06	3,913.28
Office and Staff House Building	-	-	-	1,324.05
Oil House Building	-	-	-	153.91
Pump House Building	-	-	-	221.51
Powder House Building (No. 4 Level)	-	-	-	32.84
Powder House Building (No. 5 Level)	123.36	25.81	150.17	150.17
Power House Building	71.52	159.96	211.48	1,266.75
Snow Shed	-	257.40	257.40	257.40
Superintendent's Residence	-	-	-	996.43
Telephone Line	-	-	-	150.00
Transformer House Building	36.12	82.38	118.50	118.50
Trestle (No. 5 Level)	-	-	-	467.08
Warehouse Building (No. 4 Level)	-	-	-	194.75
Warehouse Building (No. 5 Level)	-	-	-	66.94
Winter Road	-	-	-	1,147.77
<u>TOTAL</u>	\$ 2,114.00	\$ 758.10	\$ 2,872.10	\$ 39,347.27
<u>LESS DESTROYED BY MINE FIRE</u>				17,689.37
Aerial Tramway (No. 4 Level)			\$ 731.50	
Cyanide Plant Building			16,490.79	
Trestle (No. 5 Level)			467.08	
<u>TOTAL</u>				\$ 21,657.90

RENO GOLD MINES LIMITED  
(Non-Personal Liability)

ANALYSIS OF USE AND OCCUPANCY CHARGES

AS AT OCTOBER 31, 1932

		<u>THIS PERIOD</u>	<u>YEAR TO DATE</u>
<u>DEFERRED - FEBRUARY 25, 1932 - APRIL 30, 1932</u>			\$ 6,005.13
<u>LABOR</u>		\$ 1,222.07	
Watchman	\$ 304.00		
Superintendent	870.00		
Workmen's Compensation	48.07		
<u>SUPPLIES</u>		1,087.93	
Board Furnished	\$ 97.00		
Fuel	179.57		
Gasoline and Oils	394.01		
Miscellaneous	417.35		
<u>DEFERRED CHARGES AND HANDLING SUPPLIES</u>		340.86	
<u>TRAVELLING EXPENSE</u>		584.97	
<u>FIRE INSURANCE</u>		53.12	
<u>ADMINISTRATION</u>		2,716.18	
<u>LABOR</u>			
Person and Miscellaneous		\$ 439.22	2,227.24
Ore Salvage			956.55
Watchman			258.00
Superintendent		800.00	2,400.00
Workmen's Compensation		39.66	297.36
<u>SUPPLIES</u>			
Board Furnished			396.66
Coal		210.00	344.41
Explosives			292.14
Gasoline and Oils		240.00	240.00
Lime			298.24
Miscellaneous		157.28	699.26
<u>TRAVELLING EXPENSE</u>		66.19	1,206.66
<u>HANDLING SUPPLIES</u>		524.19	1,063.57
<u>TOTAL</u>		\$ 2,476.64	\$ 16,655.21

REVO GOLD MINES, LIMITED  
(Non-Personal Liability)

ADMINISTRATIVE EXPENSE

FOR PERIOD SEPTEMBER 1, 1932 - OCTOBER 31, 1932

<u>ITEMS</u>	<u>THIS PERIOD</u>	<u>YEAR TO DATE</u>
<u>SALARIES</u>	\$ 1,430.00	\$ 3,390.00
<u>BOARD FURNISHED</u>	150.00	430.00
<u>STATIONERY, PRINTING AND SUPPLIES</u>	101.33	207.49
<u>POSTAGE AND EXCISE STAMPS</u>	102.00	164.00
<u>TELEPHONE AND TELEGRAPH</u>	219.91	505.79
<u>OFFICE HEATING</u>	70.00	165.00
<u>SURVEYING AND DRAFTING EXPENSE</u>	-	83.37
<u>FIRST AID EXPENSE</u>	38.15	71.10
<u>SUBSCRIPTIONS AND DONATIONS</u>	11.00	395.52
<u>AUDITING EXPENSE</u>	-	665.00
<u>TRUST COMPANY'S FEES</u>	500.00	542.86
<u>LEGAL EXPENSE</u>	-	848.20
<u>BOND PREMIUMS</u>	75.00	75.00
<u>SHAREHOLDERS' MEETING EXPENSE</u>	-	90.56
<u>MINERAL CLAIMS EXPENSE</u>	-	87.96
<u>TRAVELLING EXPENSE</u>	835.02	2,122.84
<u>VANCOUVER OFFICE EXPENSE</u>	139.34	352.28
<u>WORKMEN'S COMPENSATION</u>	36.16	108.48
<u>MISCELLANEOUS</u>	51.72	174.79
<u>TOTAL</u>	\$ 2,459.63	\$ 10,480.24

RENC GOLD MINES, LIMITED  
(Non-Personal Liability)

NO. 5 LEVEL RAISE COSTS

FOR PERIOD SEPTEMBER 1, 1932 - OCTOBER 31, 1932

<u>ITEMS</u>			<u>THIS</u>	<u>YEAR</u>
	<u>LABOR</u>	<u>SUPPLIES</u>	<u>PERIOD</u>	<u>TO DATE</u>
			<u>TOTAL</u>	
<u>ROCK BREAKING</u>	\$ 677.27	\$ 636.89	\$ 1,314.16	\$ 2,348.64
<u>TIMBERING</u>	757.32	60.25	817.57	1,563.76
<u>ROCK DRILL MAINTENANCE</u>	33.93	86.78	124.71	186.62
<u>STEEL SHARPENING</u>	114.94	310.60	425.54	762.70
<u>POWER AND AIR</u>	641.42	850.22	1,391.64	2,189.65
<u>GENERAL UNDERGROUND</u>				
Foreman	230.00	-	230.00	462.50
Mine Lighting	-	24.09	24.09	59.86
Air Lines	19.69	25.06	44.75	81.50
Water Lines	27.50	25.13	52.63	97.88
Ventilation	83.81	44.40	128.21	205.91
Waste Disposal	120.00	-	120.00	190.38
Mine Tools	-	20.80	20.80	48.78
Handling Supplies	25.00	-	25.00	60.00
<u>SAMPLING AND ASSAYING</u>	-	-	-	40.55
<u>WORKMEN'S COMPENSATION</u>	59.55	-	59.55	182.79
<u>TOTAL</u>	\$ 2,690.43	\$ 2,084.22	\$ 4,774.65	\$ 8,401.72

FOOTAGE DRIVEN

140

241

COST PER FOOT

\$ 34.105

\$ 34.862

RENO GOLD MINES, LIMITED  
(Non-Personal Liability)

HANDLING SUPPLIES EXPENSE

FOR PERIOD SEPTEMBER 1, 1932 - OCTOBER 31, 1932

<u>ITEMS</u>			<u>THIS</u>	<u>YEAR</u>
	<u>LABOR</u>	<u>SUPPLIES</u>	<u>PERIOD</u>	<u>TO DATE</u>
			<u>TOTAL</u>	
<u>TRUCK OPERATING</u>				
Driver	\$ 449.75	\$ -	\$ 449.75	\$ 1,103.58
Gasoline and Oils	-	335.42	335.42	794.69
Repairs	55.43	216.52	271.95	669.70
<u>TRACTORS OPERATING</u>				
Drivers	317.99	-	317.99	917.14
Gasoline and Oils	-	752.35	752.35	1,451.93
Repairs	208.13	893.06	1,091.19	1,206.20
<u>WORKMEN'S COMPENSATION</u>				
	31.06	-	31.06	74.26
<u>TOTAL</u>	\$ 1,063.37	\$ 1,787.15	\$ 2,850.52	\$ 6,217.50

REDISTRIBUTED

Boarding House Operating		\$ 131.48	\$ 241.48
Development		57.20	57.20
Furniture and Fixtures		1.66	30.14
Hydro Electric Contract		322.53	437.03
Machinery and Equipment		923.12	2,103.89
Marketing		-	414.03
New Construction		160.23	868.69
Use and Occupancy Charges		524.19	719.98
<u>Stores</u>			
Carbide			3.16
Coal, Blacksmith		4.86	4.86
Coal, Boarding House		444.80	651.90
Gasoline		14.40	141.78
Lime		214.94	323.79
Oil, Fuel		43.68	150.77
Oil, Lubricating		2.43	26.66
Rails		-	42.14
<u>TOTAL</u>		\$ 2,850.52	\$ 6,217.50

RENO GOLD MINES, LIMITED  
(Non-Personal Liability)

POWER AND AIR COSTS

FOR PERIOD SEPTEMBER 1, 1932 - OCTOBER 31, 1932

<u>ITEMS</u>			<u>THIS</u>	<u>YEAR</u>
	<u>LABOR</u>	<u>SUPPLIES</u>	<u>PERIOD</u>	<u>TO DATE</u>
<u>OPERATING</u>	\$ 532.00	\$ 833.16	\$ 1,365.16	\$ 2,650.50
<u>REPAIRS</u>	9.42	17.06	26.48	71.49
<u>TOTAL</u>	\$ 541.42	\$ 850.22	\$ 1,391.64	\$ 2,721.99

REDISTRIBUTED

DEVELOPMENT

No. 5 Level Tunnel	\$	\$ 532.14
No. 5 Level Raise	1,391.64	2,189.85
<u>TOTAL</u>	\$ 1,391.64	\$ 2,721.99

REMO GOLD MINES, LIMITED  
(Non-Personal Liability)

MINES HOUSING HOUSE REVENUE AND COSTS

FOR PERIOD SEPTEMBER 1, 1932 - OCTOBER 31, 1932

<u>ITEMS</u>	<u>THIS PERIOD</u>		<u>YEAR TO DATE</u>	
	<u>AMOUNT</u>	<u>COST PER BOARD DAY</u>	<u>AMOUNT</u>	<u>COST PER BOARD DAY</u>
<u>BOARD DAYS</u>		2,204		5,995
<u>REVENUE</u>	\$ 2,434.05	\$ 1.100	\$ 6,707.77	\$ 1.119
<u>OPERATING EXPENSE</u>				
<u>COOKHOUSE</u>				
<u>COOK AND HELPER</u>	\$ 545.60	\$ 0.248	\$ 1,679.52	\$ 0.280
<u>FOOD</u>	1,918.85	.870	4,081.17	.814
<u>FUEL</u>	84.00	.038	293.00	.049
<u>MISCELLANEOUS SUPPLIES</u>	46.18	.021	99.45	.017
<u>REPAIRS AND RENEWALS</u>	1.45	.001	21.55	.004
<u>HANDLING SUPPLIES</u>	90.60	.041	185.60	.031
<u>WORKMEN'S COMPENSATION</u>	19.05	.009	58.78	.010
<u>BUNKHOUSE</u>				
<u>BULL COOK</u>	50.00	.023	157.25	.026
<u>FUEL</u>	56.00	.025	151.00	.025
<u>REPAIRS AND RENEWALS</u>	-	-	9.30	.001
<u>TOTAL OPERATING EXPENSE</u>	\$ 2,811.14	\$ 1.276	\$ 7,536.60	\$ 1.257
<u>NET LOSS</u>	\$ 387.09	\$ 0.176	\$ 828.83	\$ 0.138

RENO GOLD MINES, LIMITED  
(Non-Personal Liability)

MOTHERLODE BOARDING HOUSE REVENUE AND COSTS  
FOR PERIOD SEPTEMBER 1, 1932 - OCTOBER 31, 1932

<u>ITEMS</u>	<u>THIS PERIOD</u>		<u>YEAR TO DATE</u>	
	<u>AMOUNT</u>	<u>COST PER BOARD DAY</u>	<u>AMOUNT</u>	<u>COST PER BOARD DAY</u>
<u>BOARD DAYS</u>		2 529		5,778
<u>REVENUE</u>	\$ 2,791.50	\$ 1.100	\$ 4,167.08	\$ 1.103
<u>OPERATING EXPENSE</u>				
<u>COCKHOUSE</u>				
<u>COOK AND HELPER</u>	\$ 461.45	\$ 0.182	\$ 758.75	\$ 0.196
<u>FOOD</u>	2,132.14	.843	3,109.05	.822
<u>FUEL</u>	28.00	.011	53.00	.014
<u>MISCELLANEOUS</u>	30.03	.012	70.71	.019
<u>HANDLING SUPPLIES</u>	40.88	.016	55.88	.015
<u>WORKMEN'S COMPENSATION</u>	15.89	.006	25.56	.007
<u>BUNCHHOUSE</u>				
<u>BULL COOK</u>	55.00	.015	55.00	.009
<u>TOTAL OPERATING EXPENSE</u>	\$ 2,743.39	\$ 1.095	\$ 4,087.95	\$ 1.082
<u>NET PROFIT</u>	\$ 38.11	\$ 0.015	\$ 79.85	\$ 0.021