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Goldrich Resources has reopened the former Bayonne mine near Creston, B.C., where resampling of underground workings has established 31,070 tons of proven reserves grading 0.44 oz. gold per ton and 0.75 oz. silver. Substantial new reserves are possible with the opening of a 10th level, the company says.

Stope preparation is under way and Goldrich wants to drive another level (No. 9) some 150 ft. below the last working level in the mine. Eight levels were driven from surface on the main vein, one of two known to exist and both these have been mined in the past.

The vein system is very narrow, generally averaging 1-1.5 ft., notes Roy Phendler, the company's consultant. He adds that a dilution factor of six inches must be added to either side of the vein. Concerning mining technique for the narrow vein, he explains that the vein is extracted first then some of the wall rock is knocked down to provide a platform to continue stoping.

Goldrich has rehabilitated much of the mine and resampled old levels for which assay plans were not available, he says. Rehabilitation of the No. 8 level proved fairly difficult since crews had to drive through a very bad cave-in. This level is about 2,000 ft. long and about three-quarters of it was stoped so there appears to be good potential in old workings.

Production records indicate that the mine's output was 85,000 tons grading 0.47 oz. gold (from 1947-51) and Mr. Phendler predicts direct

shipping ore this time should average about 0.4 oz. gold. The company is considering shipping to either Trail (Cominco) or Tacoma, Wash.

GCNL FAIRFIELD MINERALS LTD. (FFD-V)

FOUR PROPERTY RESULTS REVIEWED- John W. Stollery, P.Eng., 82ENW025,026,027 president, has reported that Fairfield Minerals will have spent some \$3,000,000 on exploration of four properties by the end of 1987. The company had \$1,684,986 in working capital at Oct. 31, 1987 when there were 4,805,847 shares issued.

Trenching on the Oka gold property near Peachland, B.C., exposed gold bearing skarns and veins in several areas with samples returning assays of 1.12 oz. gold/t across 5 feet, 0.16 oz. gold/t across 10.5 feet and 0.24 oz. gold/t across 6.5 feet, in a geological setting similar to that of the Mascot mine to the south.

Trenching on the Elk gold silver property, also in the Peachland area, B.C., was within a soil geochemical anomaly and exposed gold-silver mineralization in quartz veins and clay altered pyritic granite. Sampling returned values up to 0.19 oz. gold/t over 10.8 feet, and 0.65 oz. gold/t and 4.72 oz. silver/t over 3.3 feet. Three areas with strong anomalous gold geochemical values are yet to be trenched and drilled.

DEC 8/87 #235

GCNL #102 27MAY1983 GOLDRICH RESOURCES INC.

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GOLD PRODUCTION HAS STARTED - Paul Frigstad, president, announces that Goldrich Resources Inc. have reopened for commercial gold mining the Bayonne mine 20 miles from Creston, B.C., 55 miles from Cominco's smelter at Trail, B.C. Goldrich own the mining rights to some 10,000 acres surrounding the original Crown granted claims. Roy Phendler, P.Eng., has calculated ore reserves of 31,070 tons proven, 31,070 tons possible and 50,000 to 70,000 tons inferred by opening of the new 10th level. The proven and possible ore averages 0.442 ounce of gold per ton and 0.75 ounce silver per ton over 1.77 feet of width.

Mr. Frigstad says initial production is being taken from higher grade material.

Currently, Goldrich have 2,300,000 shares outstanding of which approximately 635,175 are held by insiders in the form of escrow stock. Goldrich are free of debt and have sufficient funds on hand to carry out the present production schedule.

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