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GCN # 39

WELCOME NORTH MINES LTD.

26 FEB 81

ESPERANZA EXPLORATIONS LTD.

HIGH GRADE GOLD ON - John S. Brock, president of Welcome North Mines Ltd. and Esperanza B.C. PROPERTY SAMPLED Explorations Ltd., reports that their Welcome-Esperanza 1980 Joint Venture has been exploring a new gold discovery in the Arrow Lakes area of SE B.C. A 19-kg grab sample which was randomly collected from a 5-cubic meter pit in the central part of the Tillicum showing assayed 2.49 oz. gold/ton, 1.92 oz. silver/ton, 0.25% lead and 1.73% zinc.

This bulk sample substantiates previous assays from chip samples taken over widths of 1.5 to 2.0 meters by both the operators and the representatives of various major exploration companies who examined the showing in 1980. Apart from test-pitting and sampling of one surface occurrence, no detailed exploration has been carried out on the ground.

The 1981 exploration program will include access road construction, geological mapping, geochemical surveys and trenching. Funds have been allocated for diamond drilling later in the field season. It is also planned to mine and ship from the Tillicum high grade gold occurrence in mid-1981, and potential revenue generated from this source will be used for overall exploration and continued development of the property. The Tillicum property lies 6 km south of the Millie Mack gold-silver and base metal property presently receiving active attention from Semper Resources Inc.



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