

NMINER 6MAY82

**Andaurex Resources  
plans more work**

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Andaurex Resources (VSE) reports that during the past year Northair Mines spent in excess of \$600,000 on exploration of the company's tungsten property near Revelstoke, B.C. That work defined a number of tungsten-bearing zones over a length of 800 m.

THANKSGIVING  
82L/IE

Due to current conditions in the gold mining industry the Northair group withdrew from the project and received no interest in the property or shares in the company. Also, Northair paid \$150,000 to the treasury of Andaurex.

The property is again wholly-owned by the company. Further work will be undertaken this year either by Andaurex or in partnership with other companies which have expressed serious interest in participation. W. Paul Hammond, president, tells The Northern Miner

On the L.H. gold property near Silverton, B.C., Hudson's Bay Oil and Gas Co. carried out exploration at a cost of \$200,000 and exercised its option by paying \$50,000 to Andaurex. A substantial program of drilling is proposed for 1982, Mr. Hammond says.

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(LH?)

The company maintains a strong financial position with \$1,400,000 cash in the treasury.

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GENL #76 21 APR 82 ANDAUREX RESOURCES INC.

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**NEW PROJECTS SOUGHT WITH STRONG FINANCIAL POSITION** - Andaurex Resources Inc. president W. Paul Hammond has reported that, during the 1981 field season, Northair Mines conducted development work on the company's tungsten property north of Revelstoke, B.C., incurring expenditures in excess of \$600,000. The work defined a number of tungsten-bearing zones occurring in the north limits of a sedimentary horizon traced for a length of 800 metres. The tungsten mineralization is associated with minor folds and fault structures which require detailed structural mapping and closely spaced drilling for accurate delineation.

THANKSGIVING

Due to current conditions and commitments in the gold mining industry, which is the principal area of endeavour of the Northair group, deferment or modification of the option agreement was requested. Agreement was subsequently reached whereby Northair withdrew from the project, and would receive no interest in the property or shares in the company. Also, Northair paid \$150,000 to the treasury of Andaurex. The property is again wholly owned by the company. Further work will be undertaken this year either by Andaurex or in partnership with other companies who have expressed serious interest in participation.

82F/41

On the L.H. gold property, Hudson's Bay Oil and Gas Company Limited carried out exploration at a cost of \$200,000 and exercised their option by paying \$50,000. A substantial program of drilling is proposed for 1982.

The company maintains a strong financial position with 48¢ per share cash in the treasury, approximately \$1,400,000. Several properties have been examined and this will continue. Under present economic conditions, properties of merit may be available under more favourable terms than has been the case for many years.