

SISCOE CALLAHAN MINING CORPORATION (SCM-V)

PROJECTS REVIEW - William Doig, president, reports the following update on the projects of Siscoe Callahan Mining Corp.

JUMBO PROPERTY: The company is awaiting an exploration permit in preparation for a surface and geophysical program recommended by consultant Alfred Greene, P.Geol. for the Jumbo property in the Slocan mining division, B.C., recently acquired subject to regulatory approval. Previous work has returned 0.916 oz.gold/ton, 4.88 oz. silver/t, 4.99% lead and 1.36% zinc. A 100% interest can be earned in the Jumbo property, 14 km. NE of Slocan on Enterprise Creek, by issuing 60,000 shares, paying \$7,500 and spending \$100,000 over three years, subject to a 3% net smelter royalty.

BZFNW 208