PROPERTY FILE	AE STANDARD (Sig-r)	JECT	
	NAME	SUBJECT	

82 FNW 180 STANDARD

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M28-1506

NO.26(1986) FEBRUARY 6, 1986

6 FEB 1986 GONL #26

SILVER RIDGE RESOURCES INC. (SIG-V)

82F/14W (082FNW235) PURCHASE OF 100 TONS - Silver Ridge Resources Inc. have agreed to buy from Northco Properties Ltd. its 100 tons-per-day ball mill and related equipment situated in buildings at Slocan, B.C., for \$5,000 PER DAY MILL PLANNED and 1,000,000 treasury shares, subject to approval of Vancouver Stock Exchange.

Silver Ridge holds the old Standard silver-lead-zinc mine 3 miles east of Silverton in that district. Director Barry G.Wilson says some 2,000 tons of ore are stockpiled at the mine and 3 ore faces are developed. The property includes a tailings pond containing about 50,000 tons of old tailings.

Silver Ridge's head office is at 15 Lakeshore Drive, Silverton, B.C. Phone 358-2321.