

June 17, 1988

**NEWS**

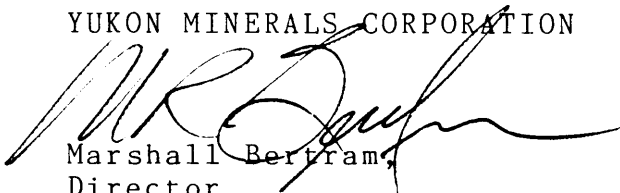
\$500,000 Private Placement with NIM for Exploration of
new YUKON Claims and Drilling the PAYDAY Property

The Directors are pleased to announce the completion of a private placement of treasury shares to NIM Resource - 1988 & Company, Limited Partnership. NIM has agreed to buy 500,000 shares of Yukon Minerals Corporation at \$1.00 per share, to net the Company \$500,000. These are 'flow-through' shares and are restricted from trading for twelve months. The private placement is subject to the acceptance of the Alberta Stock Exchange.

Most of the funds will be used for exploration of the MPR Property which was acquired recently by the Company. The 152 claims are located adjacent to and south of the KETZA Silver Property, Yukon. The MPR claims were subjected to a cursory exploration program last season which revealed silver mineralization similar to the Ketzta property. More importantly however, it revealed a significant gold anomaly along with the silver occurrences. The balance of the funds will be used for further exploration of the PAYDAY Property which is located near Slocan, British Columbia.

On the KETZA Claims, diamond drilling is in progress to test and map the silver bearing structures ahead of the tunneling program which is due to start soon.

YUKON MINERALS CORPORATION



Marshall Bertram,
Director

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