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GCL #193 5 OCT 1984

ALTAR GOLD & RESOURCES LTD. (ALT-V)

CONCENTRATING PLANT ACQUIRED - Altar Gold & Resources Ltd. has acquired 100% interest in the Ottawa mine concentrating plant with a rated capacity of 150 tons per day at Slocan, B.C. from Northco Properties Ltd. of Regina, subject to regulatory approval. Purchase price is 1,350,000 shares in stages over a period and related to net income earned by the milling operations.

Armand Guyon, president, said the purchase includes all land and all ores and mineral on the property including the tailings ponds containing about 40,000 tons of material grading 3 to 5 ounces silver per ton.

Altar will seek \$300,000 by private placement or underwriting to explore the property for reserves and to seek other projects.