Tandem plans program in Slocan area, B.C.

Tandem Resources plans to proceed with the first phase of work on its <u>Republic</u> precious-base metals prospect near Slocan, B.C., with the proceeds from a best efforts offering designed to raise \$60,000.

Preliminary work recommended on the ground consists of induced polarization and electromagnetic surveys at a cost of about \$32,000.

Remaining funds would be applied to accounts payable and general operating costs.

eral operating costs. 93291

PANMINER 22 MAR. 1979

Tandem Resources Ltd. have been testing their Republic property that comprises a block of SOUL #195 10-10-196 Crown granted claims plus a 20-unit located claim on the east shore of Slocan Lake, some 3 km NE of the town of Slocan in SE B.C. 82F114W

Tandem's secretary, John Davies, says about \$15,000 has been spent on the summer work directed by Emanuel Amendolagine, P.Eng. He reports that an induced polarization survey has indicated several anomalous areas. Assays by Acme Analytical Laboratories of 7 samples taken at random show some contain high grade silver.

Lightning Creek Mines Ltd LCM Shares issued: 4,334,092 Jul 21 close: \$1.03 News Release

Dia Met Minerals Ltd (DMM)

Mr. John Dupuis reports:

The companies report that as of July 12, 1987, nine diamond drill holes, totalling 4,530 feet have been completed on the Northern gold joint venture project with Chevron Minerals Ltd.

Three holes inclined at 45 degrees and one deep hole inclined at 70 degrees were drilled in the vicinity of the 2 oz gold per ton showing situated in the same fault structure that hosts the Bear and Fleece deposits of Chevron and North American Rare Metals Corp. Two additional holes inclined at 45 degrees have been drilled at one of the two other anomalous gold showings contained in the same fault Company and the same faul

contained in the same fault Five of the six holes have intersected graphitic, siliceous pyritic breccias within an alteration zone extending over an apparent width of 95 feet. These breccias are similar to those hosting gold mineralization on the surface.

As at July 12, 1987, a second rig had completed two holes and third hole was in progress to 200 feet on the Qutlaw claims. Both of the completed holes intersected a 150 foot (apparent width) clay-alteration zone containing a 60 foot (apparent width) zone of siliceous stockwork. This zone is similar to that hosting highly anomalous gold, arsenic, antimony and barium in talus and grab samples.

It is anticipated that about 18,000 feet of diamond drilling and exploration costing \$1.68 million will be completed during 1987.

Assay results from the drill core samples will be released upon receipt.

Lightning Creek has signed a letter of intent with Cottonwood Resources Ltd. whereby Cottonwood grants the company an option to purchase a certain six placer claims known as the Van Winkle placer block located in the Cariboo mining division of B.C.

The company is currently reviewing its financing requirements with First Exploration Fund taking into account the recently announced flow-through private placement with Deductible Opportunities Fund.

MESTERN ARLINGTON RESOURCES LTD. has been rename LIGHTHING CREEK MINES LTD (LCM-V) with no consolidation of capital. On 19Dec86, Western Arlington shs. replaced Lightning Creek common shs. on VSE. Lightning Creek is a Development Company. Of 100,000,000 no par value shs. authorized, 3,334,092 are outstanding including 750,000 in escrow. Transfer agent is Royal Trust Co.

Lightning will offer, by 4Feb87, 1,000,000 common shs at 50¢ each on VSE thru Canarim Investment Corp. & Contin ental Carlisle Douglas as agents. For agreeing to buy any unsubscribed shs., the agents will be issued a total of 500,000 non-transferable agent's warrants exerciseable for 180 days from the offering day to buy 1 sh. for 58£.

Pursuant to an agreement between Lightning Creek Mines, Lightning Creek Resources Corp., Stephen A. MacDon ald & John Dupuis, Lightning Creek Mines acquired 33 plac er leases & 9 mineral claims known as the Lightning Creek property for \$125,000 & 200,000 shs.(in 4 blocks of 50,000 each). The vendors have also retained a 5% net smelter royalty. In the event that the property is put into commercial production, Lightning Creek Mines will have a 90-day option to acquire the 5% net smelter royalty for 2,000,000 shs. of Lightning Creek Mines which shs. will be held in escrow to be released to the vendors on the basis of one Lightning Creek Mines sh. for each \$1 of net smelter returns. Lightning Creek Mines will issue a total of 60,000 shs. to Ron Tremblay as a finder's fee.

Lightning Creek Mines arranged the following private placements - that of 168,000 flow-thru units at 50¢ per unit comprising 1 sh. & 1 warrant exerciseable thru 30Apr 87 to buy 1 sh.for 60¢ each with 15 placees & of 258,969 units at 30¢ per unit comprising 1 sh. & 1 warrant exerciseable thru 11Ju187 to buy 1 sh.for 40¢ to 14 placees.

Lightning Creek Mines has issued 980,901 shs. to settle debt of \$147,000.

Finally, Lightning Creek Mines, upon completion of the above transactions, will issue a total of 750,000 principals shs. for \$25,000 to Leshi Tetlock, Mr. MacDonald & Mr. Dupuis as to 250,000 shs. each.

82 FWW 152

#2 80 FAW 152 Geophysical techniques will be used to determine the extent of the sulphide body and to detect other similar bodies.

As soon as snow conditions permit access to the property geophysics and geology crews will work. Reverse circulation and diamond drilling will proceed once drill targets are outlined from the geophysical and geological data.

BIRCH POINT PROPERTY

Geophysical surveys and diamond drilling will commence on the property as soon as results from an airborne geophysical survey are received. A winter diamond drilling program, carried out by joint venture partner, Tanqueray Resources Ltd., extended the known mineralized zone to depth and along strike. Assay results are up to 0.23 ounces per ton gold over 4.7 feet. **FINANCING**

The company's underwriters have exercised the B warrants thereby providing further financing and working capital for the company. A total of 500,000 shares were purchased at a price of \$0.58 per share for a total of \$290,000.

Lightning Creek Mines Ltd Shares issued: 4,334,092 Apr 10 close: \$1.00 News Release Ari 13,87 Stockwatch

Mr. John Dupuis reports: NEGOTIATIONS 82 FNW 152

The company is currently with a junior VSE listed company for a prospective joint venture on a large scale exploration program located in northwestern B.C.

CURRENT HOLDINGS

LIGHTNING CREEK PROPERTY

The company has acquired a 100% interest in this property which is comprised of nine (20 unit) mineral claims and 33 placer leases in the Cariboo mining division in central British Columbia.

ARLINGTON SILVER MINES

The company owns 50% interest in mineral claims comprising the Arlington silver mines located in the Slocan mining division, in southeastern B.C. Ore reserve stand at 47,525 proven tons, grading 4.33 oz per ton silver, 0.87% lead, and 0.39% zinc.

BIRCH POINT GOLD OCCURRENCE

The company has signed a letter of intent to earn 50% of 10 claims held by Tanqueray Resources Ltd. in the Kenora area of northwestern Ontario. Diamond drilling has interesected mineralized zones of up to 0.23 oz per ton of gold over 4.7

VALLEY COPPER EXTENSION

The company retains five-sixths of a 2 1/2% net smelter returns royalty in the AC-1C mineral claim group adjacent to the Valley Copper orebody in the Kamloops mining division of central British Columbia. The Valley copper orebody is currently being mined by Highland Valley Copper Mines Ltd.

CLARK COUNTY, NEVADA

The company holds an option to purchase 100% interest in the Nel group of mining claims and the mining lease covering the Wall Street and

Joseph Wharton mining claims located in the Eldorado mining district, Clark County, Nevada. SUNRISE GAS FIELD, B.C.

Pursuant to an agreement dated October 18, 1971 between the issuer and Golden Eagle Oil and Gas Ltd. the company acquired a 25% carried interest in the Sunrise gas field, B.C. The company subsequently acquired a 12.5% interest in a gas transmission pipeline servicing the Sunrise gas field by agreement dated October 20, 1972 between the issuer and Marlin Petroleum Ltd., Horizons Petroleums Corp. Ltd. and Great Northern Petroleums and Mines Ltd.

CURRENT ACTIVITIES LIGHTNING CREEK PROPERTY

Exploration is currently in progress to locate both the lode source of the placer gold and remnant placer deposits. Results to date are very encouraging. Two holes drilled in 1986 intersected gold bearing massive sulphides in a limestone marl. Assay results, from from a (gold) pan concentrated sample of drill cuttings from a ten foot section, are 1.03 ounces silver per ton and 3,826 ounces gold per ton. The sulphide zone is similar to the high grade replacement deposits presently being mined at the Mosquito Creek mine, seven miles northeast of Lightning Creek. Monthly production averages 2,000 tons grading 0.45 ounces per ton at Mosquito Creek.