

SLOCAN PROPERTY IS BEING - Alto Exploration Ltd. and Hoko Exploration Ltd. will hold their PREPARED FOR PRODUCTION annual meetings on 14Apr81 in Georgia Hotel, Vancouver, at 11:30 and 10:30 a.m. respectively. Principal shareholders are Andrew Robertson, president, owning 370,000 shares of Alto and of Hoko, Paul K.W.Chan and Jack T.Eng., each with 203,950 Alto shares and 199,051 Hoko shares. They and W.Earl Essery, secretary-treasurer, are nominees for re-election as directors.

As at 20Mar81, Alto had 1,939,002 and Hoko 1,900,002 shares outstanding, unchanged since Oct. 31/80 when Alto had \$334,401 in working capital and Hoko had a deficiency of \$35,461.

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082F/114W/85

In his annual reports, Mr. Robertson says the companies, during the past year, concentrated on their Westmont property in the Slocan district of SE B.C. in a 50-50 joint venture. Preparing the south lode for production, which included sub level drifting and raising, was suspended while a 500-foot drive was made to give access to the north lode on the 5th level. The objective was reached late in the year. Silver mineralization was encountered at the projected location and is now being prepared for mining.

Exploration drilling horizontally from the north drive intersected a parallel vein structure some 200 feet to the west. Vein material in the first two holes assayed 69.08 and 39.5 ounces silver per ton, respectively. Drilling continues. Highgrade material is being stockpiled for smelter shipment after the spring thaw.

Alto has an option to buy the 12-unit Jumbo group in the Slocan camp. This Jumbo gold prospect has highgrade showing in surface samples. Work has started in the fall but had to be suspended until after spring break-up.

Hoko lacked sufficient funds to develop the tungsten showings on their Tanya property in Yukon Territory where a fall program is now planned.

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