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GCNL #266 24-11-80 JULIA RESOURCES CORPORATION 82F/WW 082FNW130 FORMER GOLD PRODUCER IN - Subject to regulatory approval, Julia Resources Corporation intend B.C. IS BEING ACQUIRED to acquire the former Chapleau Mine on Lemon Creek, 5 miles SE of Slocan City, 15 miles NW of Nelson in S.E. B.C. President Giovanni Camporese says the property comprises 3 Crown granted mineral claims - the Chapleau, Seuttle and Corker 4 and 20 mineral claims surrounding them.

W.G.Stevenson, P.Eng., reported 22Feb80 that mineralization was discovered and staked on the NW side of Chapleau Creek in 1896. A stamp mill was erected to which the ore was transported by tramline. The mine was inactive from 1904 until 1932 when lessors took over operations. Over a two-year period they produced a few tons of ore and shipped it directly to the Trail smelter. The property has been inactive since 1933. B.C. Department of Mines records show production from this mine from 1896 through 1941 was 326 tons averaging 2.90 oz. gold and 40.1 oz. silver per ton. Mr. Stevenson states: "This property holds considerable exploration attraction and warrants detailed geological mapping, sampling, drilling and possibly underground development may be warranted."

Elsewhere, says Mr. Camporese, one oil well in the Dawson leases in Rogers county, Oklahoma, is being completed and should be in production by 30Nov80.