

W.A. No.

NAME

PRESS CURRAN

SUBJECT

82FNW129 HOPE

03
PROPERTY FILE
002357

NO.193(1991)
OCTOBER 7, 1991

George Cross News

"Reliable Reporting"

BARKHOR RESOURCES LTD. (BHO-V)
CHAPLEAU RESOURCES LTD. (CHI-V)

CONTINUED FROM PAGE ONE - Initially, three holes are planned to test the three zones. A minimum of three additional holes have been recommended.

Subject to regulatory approval, Chapleau Resources has agreed to issue 326,923 shares at 26¢ each to settle debts of \$85,000. On Aug.20, 1990, Chapleau agreed to sell 1,000,000 private placement units at 15¢ each to Kokanee Exploration with two year warrants to buy a further 1,000,000 shares at 25¢ each for two years until Aug.20,1992. On Sept. 4, 1990, Chapleau agreed to sell 153,333 units at 15¢ each for \$23,000, with two year warrants at 20¢ each. Chapleau has 6,896,696 shares issued and warrants and options outstanding on a further 1,550,000 shares for a fully diluted 8,446,696 shares.

OTHER CHAPLEAU INTEREST PROPERTIES

Chapleau also holds the 9-claim, 47-unit, Hope property in which Kokanee Explorations holds an option to earn a 60% interest, located 20 km north of Nelson, B.C., where 1990 drilling located open pit reserves of 15,000 tons grading 1.73 oz. silver/t, 1.3% lead, 3.6% zinc, available to a 1.7:1 waste-to-ore ratio. The zone is open to extension to the east. Cominco Ltd. in 1949 suggested a potential reserve of 143,000 tons grading 7.9% lead, 17.4% zinc and 7.7 oz. silver/t.

Chapleau owns the 450-unit, 28,000-acre, 44 sq. mile, Bar gold project, 30 km SW of Kimberley, and adjacent the David and Lew claims of Dragoon. Swift Minerals Ltd. and Dragoon Resources Ltd. hold options to earn a 60% interest in these claims by spending \$600,000 on exploration over three years. The Bar project contains widespread anomalous gold values in a syenite intrusive and a drill indicated copper/ gold deposit.

82F NW 129

NO.231(1990)
NOVEMBER 29, 1990

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CHAPLEAU RESOURCES LTD. (CHI-V)
KOKANEE EXPLORATIONS LTD. (KOO-V)

HOLE NO.	DIP DEG.	INTERVAL METERS	LENGTH METERS	SILVER OZ/TON	LEAD %	ZINC %
H90-1	-48.5	14.3 - 22.6	8.3	1.78	0.74	2.35
Incl.		16.3 - 18.8	2.5	6.96	3.02	8.38
H90-3	-50	16.4 - 25.7	9.3	.60	.51	1.67
Incl.		24.4 - 25.7	1.3	2.34	2.23	5.67
H90-5	-49	16.4 - 19.9	3.5	.74	.70	2.00
Incl.		17.7 - 19.7	2.2	.77	.71	2.54
H90-6	-90	4.65 - 5.8	1.15	1.22	.59	2.31
Incl.		5.1 - 5.7	.7	1.66	.81	3.73

HOPE DRILL RESULTS - William D. Daly, president, reports Chapleau Resources Ltd. has received assays from a drilling program on the Hope property located 20 km north of Nelson, B.C. Kokanee Explorations Ltd., operator, can earn a 60% interest by spending \$500,000 over the next three years. Nine drill holes were completed, mainly focusing on the high grade open pit zone near the old mined area. See table above for four holes of note. The zone is limited in its western extent, but does have some strike potential to the east. In conjunction with the initial sampling by Kokanee in the open pit area, a reserve of about 15,000 tons grading 1.73 oz.silver/ton, 1.3% lead, 3.6% zinc is available with a 1.7:1 waste to ore ratio. (SEE GCNL No.198, OCT.12/90, P.3 FOR PREVIOUS INFORMATION)

82FNW 129

NO.198(1990).
OCTOBER 12, 1990

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CHAPLEAU RESOURCES LTD. (CHI-V)

DRILLING BEGINS - William D.Daly, president, Chapleau Resources Ltd. has begun drilling on the 9-claim, 47-unit Hope property located 20 km north of Nelson, B.C. KOKANEE EXPLORATIONS LTD. (K00-V), as operator, is earning a 60% interest by spending \$500,000 by 20Aug93. Assays reported by Cominco in 1949 on the initial target of 143,000 tons graded 7.9% lead, 17.4% zinc and 7.7 oz.silver/ton. The initial phase of the program will comprise a series of holes totalling up to 5,000 feet. (SEE GCNL No.167, 29Aug90, P.2 FOR PREVIOUS INFORMATION) Kokanee has recently acquired 1,000,000 shares of Chapleau by way of a private placement.

82FNW 129

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NO.167(1990)
AUGUST 29, 1990

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KOKANEE EXPLORATIONS LTD. (KOO-V)
CHAPLEAU RESOURCES LTD. (CHI-V)

EARLY DRILL PROGRAM PLANNED - Kokanee Explorations has acquired on option to earn a 60% interest in Chapleau's 9 claims, 47 units, Hope project 20 km north of Nelson, B.C. by spending \$500,000 by 20Aug93. Kokanee will also purchase, by way of private placement, 1,000,000 units of Chapleau at 15¢ which will consist of 1 share and one 1 warrant at 25¢ for 2 years, subject to regulatory approval.

The Hope property covers an area of Triassic Metasedimentary rocks intruded by the Nelson Granodiorite which hosts a stratiform massive sulphide zone. Previous mining (direct shipping ore) up until the early 1950's produced 525 tons with a recovered grade of 14.9% zinc, 4.8% lead and 3.8 oz/ton silver.

Cominco in 1949 suggested a potential reserve of 143,000 tons grading 7.9% lead, 17.4% zinc and 7.7 oz/ton silver.

The limited exploration work done on the property since then has outlined numerous Pb-Zn-Ag showings, Pb-Zn-Ag soil anomalies and geophysical anomalies. These new Pb-Zn-Ag showings occur in a Quartzite sequence of unknown thickness. The Pb-Zn-Ag hosting Quartzites appear to be stratigraphically correlatable to the Quartzite units which form the footwall of the Massive Sulphide Zone. These base metal hosting Quartzites appear to dip parallel to the present day topographic surface, therefore, open pit mining is a distinct possibility. With the excellent access and identified potential, Kokanee expects to commence a short drilling program after all regulatory approvals are received with the intent to delineate mineable reserves this year.

82FNW 129

GCNL #130 8 JULY 1986

CHAPLEAU RESOURCES LTD. (CHI-V)

INTERVAL CLAIM BLOCK PURCHASED - Chapleau Resources Ltd. 82F/11W (82F NW 129) has reported purchase of the Quebec claim from D.C. Kennedy for \$5,000 and 20,000 shares. The property is in the center of the already owned Hope claim group. The company now holds 100% interest in this property in the Slocan District, B.C. Preliminary geochemical surveys conducted on and near this property during the Phase 1 program indicated a possible low grade mineralized zone extending on surface into the Quebec unit as well as anomalous gold values. Grab samples taken across a 15 foot face indicated gold assays of 0.03 oz. per ton.

CHAPLEAU RESOURCES LTD. (CHI-V) Noranda Explorations has notified Chapleau that they will be terminating their option of the Hope, B.C. property. Transfer of the claims is expected soon, along with Noranda's report on their \$160,000 exploration program. Once Noranda's report is received, the company will study all results and formulate plans for further exploration of the Hope property in 1989. 82F NW 129 GCNL #14 Jan 20/89