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SL #93

13-05-80

ANDEX MINES LTD. 82F/14E

REE PROGRAMS PLANNED - H.F.Kenward, president of Andex Mines Ltd., has reported that the winter program on the Aumo Porcupine property, Timmins, Ontario, has been completed at a cost of \$68,837. Diamond drill cores are now being split and sent for assays. The summer program is expected to start in June.

On the company's Arizona Placer property, completion of bulk testing is expected to be completed on 15Jun80.

Diamond drilling on the Slocan property, on Keen Creek, B.C., will commence in July. M

Small revenue is being received from the company's Nos.11-1 and 11-3 gas wells in Greenan, Saskatchewan.

As at 30Apr80, the company had cash assets of \$363,000 and no liabilities.

Jones Gable & Co. Ltd. has two outstanding options on shares of the company, 200,000 shares at \$1.10 per share due 5Jun80 and 200,000 shs. at \$1.35 per share due 4Sep80.