

82F/14E

FILE NO. (082FNW080)

NAME..... COMSTOCK

SUBJECT..... CLIPPINGS

82FNW080 - 03

PROPERTY FILE

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2 APRIL 81

CM \* \* \*  
Chopper Mines plans to participate in the drilling of up to 40 development wells on the North Java Prospect in New York. The continuation of drilling is scheduled for May.

In addition, the company forecasts a net profit against fixed costs of \$990,000 from the 10,000-ton ore dump on the Comstock portion of their Silverton, B.C. property. A total of 3,000 tons plus was shipped last fall and is awaiting processing. During the 1981 season the company plans an exploration and development program that will include reopening adits and diamond drilling.

On Chopper's McGillivray, B.C., property, it is thought that gold values may increase with depth in shoots where silver is present at higher levels. A diamond drill program of approximately 1,200 metres is planned as a preliminary test beneath portions of the vein where the highest silver assays were obtained.

Although the company will receive cash flow from the North Java and Silverton properties this spring, management may seek further financing.

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GCN #15 24 JAN 1983 CHOPPER MINES LTD.

DIRECTOR CHANGE REPORTED - David Taylor, secretary of Chopper Mines Ltd., announces the appointment of Robin T. Forshaw as a director to replace Mrs. M. McCarthy who has resigned.

Subject to regulatory body approval, Chopper have agreed to acquire 40 units, namely the Island 1 and 2 claims near Burton in SE B.C. which cover favourable geological formations in the area of the Tillicum Mountain gold discovery of Esperanza Exploration and La Teko Resources.

Negotiations to have a work program conducted on Chopper's Silver Cup-Comstock claims at Silverton, in SE B.C. are in progress.

On 24 Jan 83, there will be a meeting of Chopper's debenture holders.

Subject to shareholder and regulatory approval, incentive options to buy a total of 220,000 shares at 30¢ each, good for 1 year, will be granted to directors Robin T. Forshaw as to 75,000 shares and Ingrid Fischbach 35,000 shares; and to employee David Taylor 110,000.