PF: 082FNW 064

002183

GRANDUC MINES LIMITED

AND

CAZADOR EXPLORATIONS LIMITED

JOINT MANAGEMENT INFORMATION CIRCULAR
as at September 10, 1993
issued by the Boards of Directors in
connection with the solicitation of proxies
for Extraordinary General Meetings of members
to be held on October 22, 1993

See Bruce side 104B 193

Granduc 104B 021

Hanson Lake 093K 078

Hewith - Van Roit 082FNW065

Arlington Silver 082FNW162

Worder & 082FNW643