

Klondike Gold Corp -

Klondike lays claim to two more mines

Klondike Gold Corp
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Mr. Richard Hughes reports

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Klondike Gold has acquired the Van Roi mine and the Hewitt mine located east of Silverton, B.C., in the Slocan mineralized silver, lead, zinc belt.

Van Roi mine

The ore is in veinlets within a well-defined shear zone. The mineralized area is one to three metres wide with an average width of two metres. The shear zone that hosts the ore has been mined for a total of 1,000 metres and to a depth of 400 metres. This same structure to the west has produced the Hewitt mine and the Galena Farm mine. The best ore is found in a breccia at the intersection of two faults. Average grade of the ore zone is thought to be 30 ounces per tonne silver, 2.7 per cent lead and 10.3 per cent zinc. The structural setting is complex and little geological work has been done on this property. Few drill holes have been done to explore outside the known mineralized area.

The ore is described as mostly sphalerite and galena in a quartz gangue. Tetrahedrite and ruby silver are also noted within higher-grade sections. Total production is recorded at 2.61 million ounces of silver, 16.9 million pounds of lead, 15.1 million pounds of zinc and trace gold. Within this production there are reports of small shipments of very high-grade ore (over 200 ounces per ton silver).

A good potential exists to find additional ore shoots north of the hanging wall or south of the foot wall.

Hewitt mine

Two ore zones exist separated by 350 metres of unproductive sediments. Stope outlines show that the ore length decreases with depth and that most ore shoots are wedge shaped. Total production from the Hewitt mine is 1.79 million ounces of silver, 3.39 million pounds of lead, 5.05 million pounds zinc and trace cadmium and gold.

There is a reasonable chance that more ore could be found by advancing the No. 10 adit from the west to the downward projection of the ore zone. This would require a total of 300 metres of drifting and development work.

Mining has not been carried out below the No. 8 level where a 24-metre-long ore shoot exists. There has been little or no diamond drilling done to search for parallel structures (mineralized lode systems). Most drilling has been confined to the stoped areas.

Klondike Gold plans an aggressive exploration and development program on this property in the year 2000. These two acquisitions by Klondike Gold now complete its first phase of controlling a major land position in the Slocan

Silver belt. This area up to the 1930s had over 100 mines in production. Many of these mines were shut down in the depression years of the 1930s due to low metal prices. It is the mandate of Klondike Gold to reactivate several of these old mines over the next few years. Silver, lead, zinc ore will be custom milled at Sandon, B.C.

Staking of additional claims is continuing in the Purcell basin, Kimberley-Cranbrook area, B.C.