

northern extension of the high grade copper-gold Kerr deposit on the Kerr and Tedray properties in the Iskut-Unuk rivers are of northwestern BC. Eleven out of twelve holes completed to date intersected copper mineralization. The deposit has been tested over a length of 5200 feet and is still open in all directions.

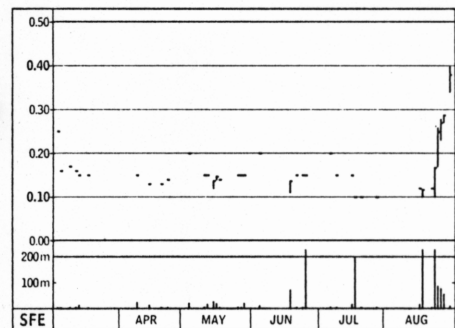
Geochemical results have been received for holes 89-7 and 89-8. Hole 7 has an intersection of 325 feet of about 0.8% Cu within a much larger overall intersection of 667 feet of approximately 0.5% Cu. Hole 8 has an intersection of 400 feet of approximately 0.4% Cu. This hole is located on the eastern ridge of the deposit.

A rush on assays for holes 89-10 and 89-1 allows reporting of these holes as follows:

HOLE	FROM TO(M)	WIDTH(M)	CU%	OZ/T AU
10	101.0-178.1	77.1	0.80	0.006
11	78.0-300.0	222.0	0.47	0.006
inc	222.0-300.0	78.0	0.67	0.005

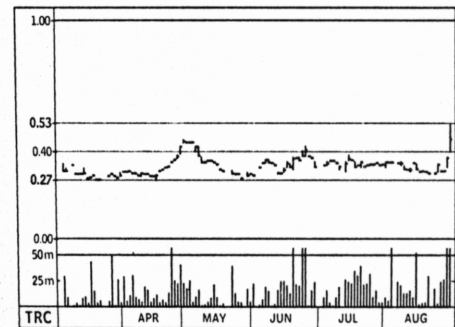
Assays for hole 89-11 are incomplete. The last 59 feet average 0.94% Cu. Values are outstanding for 98 feet beyond this intersection, for which 66 feet contain visible copper mineralization.

Surf Inlet Mines Ltd SFE
Shares issued: 4,331,360 Aug 31 close: \$0.38



News Release . . . Halley to sell 800,000 Surf Inlet shares
See Halley Resources Ltd (HLL) News Release

Teryl Resources Corporation TRC
Shares issued: 8,299,506 Aug 31 close: \$0.46



News Release . . . Option to acquire 100% interest in Alaska Stepovich claims
Mr John Robertson reports:
A letter of agreement has been signed to option a 100% interest in the Stepovich lode claims. These claims are located adjacent to Teryl's

recently optioned Nerco-Gilmore Dome claims and to the Fairbanks Gold Fort Knox gold property.

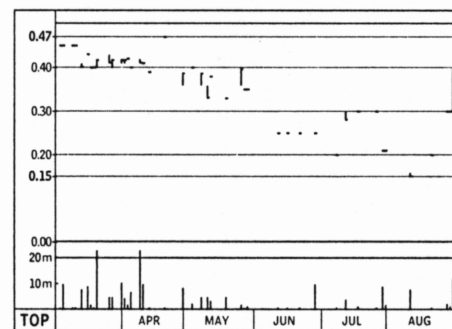
The main terms and conditions of the letter of agreement are as follows: US\$15,000 upon signing of the lease; US\$50,000 worth of Teryl treasury shares in two equal stages; 4% NSR with a 1/4 of 1% increase for every \$50 increase in the price of gold starting at \$450 base price.

Teryl can buy out a 100% interest in the Stepovich claims at US\$1,500,000 on or before July 1 1993; US\$2,500,000 on or before July 1 1994; and US\$3,500,000 on or before July 1 1995.

The Stepovich claims consist of seven patented federal mining claims with extralateral rights approximately 28 road miles northeast of Fairbanks, Alaska. Production of gold and scheelite has taken place on the property intermittently since 1917.

Surface sampling, geologic studies and geophysical data obtained from the Stepovich claims indicate that high grade gold - tungsten skarn mineralization occurs in the central portion of the seven patented Stepovich claims. The surface data and geophysical data correlate well and suggest that the mineralized zone is continuous over 5000 ft of strike length with values up to one ounce of gold per ton over widths of one to nine feet.

Top Gun Exploration Inc TOP
Shares issued: 1,750,000 Aug 31 close: \$0.40



News Release . . . 100% interest to be acquired in Paradigm I prospect, BC
Mr Len Fraser reports:

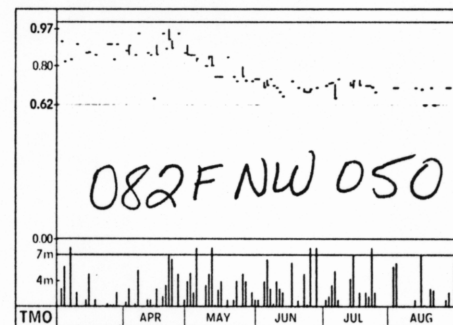
The company has completed an agreement to earn a 100% undivided working interest in the Paradigm I mineral prospect, located in the Unuk River area, Skeena mining division, subject only to a 2.5% NSR.

The property, which consists of 18 units, is situated on the Melville fault about one mile west of the south end of Tom Mackay Lake and approximately 2 miles from the Calpine/Consolidated Stikine strike group of claims.

The terms of the agreement call for 100,000 Top Gun shares to be delivered within 10 days, \$100,000 with \$10,000 down payment, which has been paid, and the balance to be paid as per the agreed schedule. A finder's fee subject to regulatory approval, may be paid on the acquisition.

The company engineers are studying the aerial VLF/EM results in order to formulate a work program to commence as soon as possible.

Tremingo Resources Ltd TMO
Shares issued: 5,957,417 Aug 31 close: \$0.70



News Release . . . Tremingo to acquire Dickenson's producing Silvana mine
Dickenson Mines Limited (DMLA)

Mr W.T. Trenaman reports:
Tremingo entered into a letter of agreement with Dickenson Mines to acquire Dickenson's producing Silvana silver-zinc-lead mine. Under the terms of the agreement, Dickenson will receive cash payments totalling \$1 million, plus working capital reimbursements, to be spread over 8 months.

The Silvana mine is a small, high grade underground silver-zinc-lead mining operation, located near the two of New Denver in southeastern BC. The mine has been operating for approximately 40 years. It generated an operating income, before depreciation and taxes of \$1.2 million and \$1.9 million in 1988 and 1987 respectively.

Current ore reserves in the proven and indicated categories at the mine are approximately 32,000 tons grading 12.9 oz/ton Ag, 5.1% Zn and 4.4% Pb. The mine has operated for many years on limited proven reserves and the potential to find additional reserves is considered excellent.

A program to increase the level of reserves and further test the property will begin shortly after the closing date, scheduled for October 31 1989.

In July of this year Tremingo opened its new 200 tpd milling facilities at its Ptarmigan gold mine, situated near Yellowknife, NWT. With the two operations combined, Tremingo expects to produce approximately 25,000 ounces of gold, 450,000 ounces of silver, 4.5 million pounds of zinc and 4.3 million pounds of lead per annum.

Tremingo intends to establish the Silvana mine as an operating base from which to pursue additional expansion opportunities in BC and the northwestern USA.

Vancouver Stockwatch on CMQ
Brokers across Canada can now access Stockwatch News Retrieval on their CMQ terminals. Instant news on their desks minutes after we receive it from the companies. Historical information too. Call Thom Holland at (604) 669-6033.