

GCNL #102 27MAY1983 SIPALD RESOURCES LTD.

82F/14E 082FNU033

EXPLORATION IS IN PROGRESS ON - George Sipos, a director of Sipald Resources Ltd., reports
PROPERTIES IN B.C. & ONTARIO that exploration is in progress on their Purcell silver-lead-
zinc property at Sandon, B.C., in the Slocan mining division.

Improvement of the access road has been completed to the Idaho mineral zones drilled by Blue
Bird Mines Ltd. in 1951. A crew are going to clear a raise driven about 120 meters
from the portal to check early 1900 reports of assays of 100 ounces of silver per ton, 64%
lead and 5% zinc. The underground crew are cleaning the Idaho No.2 adit.

Elsewhere, Sipald are working on the Irving, Brown-cobalt-nickel and copper property in
Brunel township, southern Ontario, on which magnetic and VLF-EM survey results indicated
favorable drill targets. Assays from the first 2 holes are expected by 3Jun83.