

nt. Ont. M.O.: Kashabowie, Ont. ON & Dear, v p; E. L. Palmer, sec-treas; A. B. St. Boniface, Man; F. P. Hunt, Rochester, Ont chart. Cap: Auth, 3,000,000 shs, \$1 60/49 pooled. Tr Ag: Chartered Trust (Reg: At Port Arthur, Jan 25, 1949. Hist: r unit. Progs: Large no. claims. Thunder (W Ont. (1) Nickel-gold-silver prospects, contiguous to International Nickel Co hold- at Kashabowie, 81 miles W of Port Arthur. Thunder Bay dist. (4) Gold prospect, op- s. McCaul twp, 8 miles E of Atikokan. (5) 1/2 miles W of Flanders sta on CN Rly, n Range group, 1,200 ac, Shabaqua prop, on prospect, Freeborn Sta, south of Steep th of Mine Center Sta, Rainy River dist. g, near Atikokan. Dev: In 1947-8, surface 1949, off reported (2) under option, over agreement to develop; options being ar- spect to be brought to patent, 1949.

1. ON & Dir: André Dorfman, Toronto, director; Oliver Hall, Toronto; Joseph C. Inc: 1933, Ont chart. Cap: Auth, 2,000,- Trust Co, Toronto; Registrar & Transfer ace, Jersey City, London Correspondents: id St, London, EC2, Eng. Fisc Yr: Ends Divs: Recent calendar yrs: 1941, 10c sh; 20c; 1947, 20c; 1948, 20c: total by this co 6c share. Keeley Silver Mines Ltd paid

& Finance Co Ltd, Keeley Silver Mines of which received 1 share for each 5 of prospecting and financing new endeavors. York bought 200,000 shs at \$5 sh. 1937, ica, Ltd, & associates acq 100,000 shs tly or indirectly, held approx 650,000 shs. is of Proprietary Mines Ltd. (3) Holdings ndirectly held equal 736 share per Anglo- s Ltd; now wound up. (4) 1944, sharing 1,501,094 shs Omega Gold Mines Ltd from settled Omega's indebtedness to Castle- ctive 1948. (5) Controls Prospectors Air- s participated in extensive prospecting & Gold Mines Ltd. (6) With Pioneer Gold 0% int in Musketeer Mines, Ltd, Zeballos rs' shs for sale of 75% int in 8 Ridgely e area, Ont, to Ridgely Mining Co Ltd s prop, 88 ac S. Lorrain dist, at Silver ley Extension Mines Ltd with 4 claims to 8,000 iss shs of Minto Gold Mines Ltd Mines Ltd, with 1 claim, Gowganda dist, 0 shs Montclair Mines Ltd at 5c each & sed new 3,000,000-sh co to be formed in r 3 old sh. Anglo-Huronian to option 911,- long additional stock. (11) Substantial (12) Participated in financing Laguerre s, Windward Gold Mines, Norancon Ex- eton Gold & others. (13) Holds substan- (14) 2,900 ac, Biais & Laporte group, Large block claims in Twp 604, vicinity e, in which prospecting done 1947-8 with ue & Ont. (16) Co has large investment il shares, & bonds. At July 31, 1948, cash, err-Addition & Proprietary shs) had mkt g-Huronian share.

oper from 1913 to 1931 by former owners, halt. Oper discontinued Oct, 1931, owing During 1947-8 carried on prospecting in

Profit and Loss Statement

	1948	1947	1946	1945	1944
Profit and divs earned	\$ 308,450	\$ 381,382	\$ 454,806	\$ 501,339	\$ 510,886
Share revenue					14,593
Gross revenue	\$ 308,450	\$ 381,382	\$ 454,806	\$ 501,339	\$ 525,279
Less profit, investments sold	255,176	110,511	510,572	648,248	8,295
Total	\$ 563,626	\$ 491,893	\$ 965,378	\$ 1,149,587	\$ 533,574
Foreign withholding taxes	2,137	4,322	7,586	13,991	13,387
General and admin expense	93,386	80,458	79,887	80,891	77,192
Depreciation reserve	385	387	453	265	320
Reserve and claims written off	15,386	12,403			5,600
Net profit	\$ 452,332	\$ 394,343	\$ 871,921	\$ 1,045,069	\$ 430,738
Profit per share	30.1c	28.29c	58.13c	69.67c	28.7c

Balance Sheet as at July 31st

ASSETS:		LIABILITIES:			
1948	1947	1948	1947		
Cash balances	\$ 339,311	\$1,010,781	Accts payable	\$ 70,453	\$ 18,012
Govt bonds	1,213,849	706,882	Divids payable	7,050	7,050
Mining co's shares*	5,180,119	5,078,008	Reserve for taxes	3,278	3,278
Other invest. †	261,930	528,525	Total curr liab	\$ 80,781	\$ 28,340
Accts receivable	104,216	131,981	Capital stock	5,240,349	5,240,349
Total curr assets	\$7,099,425	\$7,456,157	Surplus account	2,225,300	3,520,942
Prepaid expense	809	6,282	Market value July 31:		
Planture, equip	2,886	3,092	* 1948, \$15,929,697;		
Advances & int	500,212	1,365,859	† 47, \$16,848,870.		
Mining claims, etc.	73,097	58,231	† 48, \$318,960; † 47, \$503,662.		
	\$7,676,429	\$8,889,631		\$7,676,429	\$8,889,631

ANGLO-ROUYN MINES LIMITED (TSE: MCM)
 Ex.O.: 304, 100 Adelaide St W, Toronto. M.O.: Box 329, Noranda, Que. Off & Dir: H. Bouck, pres; Sen. Salter A. Hayden, v p; R. C. Bride, sec-treas, all Toronto; E. Levinson, H. P. Coursen, F. A. Fendel, New York. M.M.: G. A. Runge. Cons Eng: Technical Mine Consultants Ltd. Inc: 1943, Ont chart. Cap: Auth, 4,000,000 shs, \$1 par; iss 3,562,585, of which 1,282,589 pooled. Auth cap increased from 3,500,000 shs Apr, 1944. Tr Ag: Crown Trust Co, Toronto. Fisc Yr: Dec 31. Hist: Succ Pontiac Rouyn (1939) Gold Mines Ltd, basis 1 new for 2 old shs, pooled. Prop: Gold prop, 682 ac, Rouyn twp, NW Que, adjoining N of Powell Rouyn Mine. Dev: Predecessor co sank No. 1 inclined shaft to 275 ft with 674 ft dev at 100 & 200-ft levels; start made 1947 in extending 200-ft level. Present co has sunk No. 2 vertical 3-compart shaft to 925 ft with stations at 275, 400, 526, 650, 775 & 900 ft; 1948, dev confined almost entirely to explor No. 1 vein at 200-ft level where drifting outlined total of 802.5 ft of ore aver 0.406 oz gold per ton across aver width of 6.69 ft. Ores Res: Dec 31, 1948, off est to 900-ft level: 146,460 tons aver 0.257 oz gold per ton. Prod: During 1948 contract was made to treat Anglo-Rouyn ore in mill on adjoining prop of Powell Rouyn Gold Mines Ltd. Shipments of ore from surface dump started Nov 3rd & from underground Dec 15, 1948, with total of 6,752 tons aver 0.222 oz milled to yr end. First quarter 1949, shipped 10,532 tons, aver recovery 8.225 oz. Fin: Bal sheet Dec 31, 1948, showed cash \$8,741, due from prod \$31,695, accts rec \$1,075, stores \$16,739 or total curr assets \$58,250 vs loans payable \$81,000, accts & wages payable \$14,168 or total curr liab \$75,168.

ANGUS MINES LIMITED
 Ex.O.: 7000 Jeanne Mance St, Montreal. M.O.: Malartic, Que. Ely Sta: Heva Sta, Que. Off & Dir: M. A. O'Brien, pres; J. A. Coakley, v p; both Cleveland, O, USA; Chas. Steine, sec-treas; T. H. Higginson, man dir; Henry N. Chauvin, dir, all Montreal; Wm. D. Callaghan, Herman R. Neff, Cleveland. Inc: 1947, Que chart. Cap: Auth, 3,000,000 shs, \$1 par; iss (May, 1949) 1,213,441, of which 1,013,434 pooled. Tr Ag: Prudential Trust Co, Montreal & Toronto. Fisc Yr: Dec 31. Hist: Succeeded West Malartic Extension Mines Ltd, basis 1 new for 3 old, subject to pool. Prop: Gold prospect, 1,533 ac, Cadillac twp, NW Que; 1/2 mile from rly, road & power line at prop. Dev: In former ops, 3-comp shaft to 300 ft, with levels at 150 & 275 ft; large amt d d. Early 1948, limited underground work by this co on 2nd level to explore zone indicated by surface d d; further work planned. Co is controlled by West Malartic Mines Ltd with option to use latter co's 300-ton mill if needed. Fin: May, 1949, had \$820 cash & accts rec; accts pay \$11,658, loans from dirs \$47,250.

ANSON-CARTWRIGHT MINES LIMITED
 Ex.O.: 208, 330 Bay St, Toronto. Ely Sta: Matheson, Ont. Off & Dir: R. Anson-Cartwright, pres & cons eng; M. J. Boylen, v p; D. W. Gordon, sec-treas; C. S. Kennedy; K. W. Peacock, Geo. Rayner, all Toronto; W. S. Brazel, Woburn, Mass. Inc: 1948, Ont chart. Cap: Auth, 3,000,000 shs, \$1 par; iss (June, 1949) 1,700,007 of which 1,200,000 pooled. Tr Ag: Eastern Trust Co, Toronto. Fisc Yr: Dec 31. Prop: Gold prospect, 160 ac, Hialop twp, Ramore area, N Ont. Dev: Geo-magnetic survey and 1,700 ft d d in 1946. In 1948-9 co active in prospecting for additional props.

ANTIMONY MINES & METALS (SLOCAN) LIMITED
 Ex.O.: 420 West Broadway, Vancouver. M.O. & Ely Sta: Slocan City, BC. Off & Dir: James Biras, pres; John MacLeod, v p & treas; Michael Hretchka, man dir & sec. Inc: Aug, 1948, BC chart (private co). Cap: Auth, 200,000 shs, 50c par; iss (Apr, 1949)

book see inside back cover

199,000, none pooled. Bonds: Auth & iss. \$15,000 4% bonds due Sept 1, 1950. Tr Ag: Co. Fise Yr: Dec 31. Prop: Stibnite-gold-silver-lead-zinc-thorium prospect, 8 claims, 408 ac. Slocan min div, BC; 7 miles from rly at elevation of 6,000 ft. Dev: Open cuts made, vein traced for 3,000 ft. Fin: Apr, 1949, had \$2,000 cash, no curr liabs.

ANTIMONY MINING & SMELTING CORPORATION LIMITED

Sollicitor: W. R. Salter, 112 Yonge St. Toronto. Inc: Dec, 1948, Ont chart. Cap: Auth, 3,000,000 shs, \$1 par. Formed to acquire antimony prospect in Hants Co, N.S. Organization not yet completed & no other details available, June, 1949.

APEX CONSOLIDATED RESOURCES LIMITED (TSE)

Ex.O.: 408, 36 Toronto St. Toronto. Off & Dir: E. S. Clarry, pres; H. W. Darling, Timmins, Ont, v p; W. G. Chipp, sec-treas; Wm. McKee, G. A. Poole, all Toronto. Inc: 1945, Ont chart. Cap: Auth, 5,000,000 shs, npv; iss (June, 1948) 4,200,005. Tr Ag: Guaranty Trust Co. Toronto. Hist: June, 1945, formed to acq assets & undertakings of (1) Vermilata Oils Ltd for 2,000,000 shs, basis 2 old for 1 new; (2) Apex Oils & Mines Ltd for 1,000,000 shs, basis 2½ old for 1 new; (3) Frankview Oils Ltd for 150,000 shs, basis 10 old for 1 new; (4) Grande Prairie Petroleum Ltd for 500,000 shs, basis 4 old for 1 new, all subject to escrow. Props & Int: Oil & mining claims: (1) 9 unpat claims, Lebel twp, Kirkland Lake area, N Ont; (2) 8 claims, Stover twp, Missinaibi area N Ont; (3) 4 claims, Twp 49, Algoma dist, N Ont; (4) 3 claims, Twp 49, Algoma dist; (5) 4 claims, Kenora dist, NW Ont; (6) 10 claims, Keezhik Lake area, NW Ont; (7) subleases of petroleum & natural gas rights in Vermillion area, Alta; 1,000,000 shs Lapexco Gold Mines Ltd; 100,000 shs Armada Porcupine Gold Mines Ltd; 320,000 shs Quejo Mines Ltd. (8) 10 claims, Larocniere twp, Abitibi Co, NW Que. (9) 250,000 pooled shs Quetide Mining Co Ltd. Fin: Bal sheet Dec 31, 1948, showed cash \$5,442, govt bonds \$14,000, accts & loans rec \$9,687; curr liabs \$3,877. During 1948 co rec'd \$20,388 from sales oil & gas, \$2,241 interest & premium on bonds. Explor, dev, & field operating expenses totalled \$91,742; administrative & general expenses were \$8,099.

AQUARIUS PORCUPINE GOLD MINES LIMITED (TSE)

Ex.O.: 304, 100 Adelaide St W, Toronto. Off & Dir: Sen. Salter A. Hayden, pres; F. A. Fendel, New York, v p; R. C. Bride, sec-treas; A. P. Herbert, both Toronto; David Tarlow, New York; W. H. Bouck, Toronto. Inc: 1936, Ont chart. Cap: Auth, 5,000,000 shs, \$1 par; iss, (Apr, 1949) 3,907,847, of which 1,750,000 pooled. Tr Ag: Chartered Trust, Toronto. Fise Yr: Dec 31. Prop: Gold prospects, (1) 63 pat claims, Macklem & German twps, Night Hawk Lake dist, Porcupine div, N Ont; (2) 8 claims, Werner Lake area, Kenora div, NW Ont. Dev: 3-compartment vertical shaft sunk 1947 on (1) to 565 ft, with stations at 275, 400 & 525 ft & dev at 400 & 525-ft levels; underground dev suspended May, 1948. Apr, 1949, work planned on (2). Fin: Apr, 1949, co had \$26,682 cash, \$52,691 other curr assets.

ARCTIC YELLOWKNIFE MINES LIMITED

Ex.O.: 1006, 100 Adelaide St W, Toronto. Off & Dir: Wm. T. McEachern, pres; Wm. M. Sixt, v p; P. C. Finlay, sec; H. Hunter, treas; F. J. Bailes, W. H. Woods, all Toronto, dirs. Inc: 1938, Ont chart. Cap: Auth, 3,000,000 shares, \$1 par; iss (Apr, 1949) 1,560,805, of which 840,000 pooled. Tr Ag: Crown Trust Co, Toronto. Prop: (1) uranium prospect, 25-sq mile concession, NW of Black Lake, E end of Lake Athabaska, Sask, where surface work & seiger counter survey planned, Apr, 1949. Fin: At that time had cash \$15,500, shs in other cos (at cost) \$18,000.

AREA MINES LIMITED (TSE; MCM)

Ex.O.: 1608, 80 King St W, Toronto. Off & Dir: J. M. E. Corbet, pres; Frank V. C. Hewett, v p; Geo. D. MacGregor, v p; J. M. Godfrey, sec treas; J. R. Mooney, dir, all Toronto. Inc: 1925, Que chart. Cap: Auth & iss 2,000,000 shs, \$1 par, including 200,000 shs held in trust for co. Tr Ag: Montreal Trust Co, Toronto; Chartered Trust Company, Montreal. Fise Yr: Dec 31. An Mtg: At Montreal, April 26, 1949. Oper: Acts as exploration & investment co. Prop & Int: Dec 31, 1948, held: (1) 13 claims Levy twp, Chibougamau area, NW Que. (2) Option from Lake Opawica Mines Ltd on prop Leseuer twp, Bachelor Lake area, on which surface explor completed during 1948 with further work planned in 1949. (3) 430,600 shs Lake Dufault Mines, 200,000 shs Dupresnoy Mines, 100,000 shs Barrington Lake Copper Mines, 50,000 shs Dunmar Mines, 44,000 shs, Caman Gold Mines, 20,000 shs Morgan Creek Mines, 200 shs, Merrex Ltd, 24,100 shs Tiffany Yellowknife Mines. Fin: Dec 31, 1948 rep \$71,563 cash, investments other mining cos at book value \$2,069,129 (quoted market value \$489,142) vs current liabilities of \$716.

ARICANA MINING COMPANY LIMITED

Ex.O.: 705, 350 Bay St, Toronto. Off & Dir: J. J. Gray, pres; W. Cameron, sec-treas, both Toronto. Inc: 1947, Ont chart. Cap: Auth, & iss, 200 pref shs, \$100 par; 80,000 common shs, n p v. Prop: Copper-gold prospect, 41 claims, Copper King Mountain, Greenless co, adjoining oper prop of Phelps-Dodge Corp, Morenci, Arizona. Dev: Preliminary dev through adits & tunnels; co arranging finances for a large dev program.

ARMISTICE GOLD MINES LIMITED (TSE)

Ex.O.: 304, 100 Adelaide St W, Toronto. M.O.: Virginiatown, Ont. Off & Dir: Sen. Salter A. Hayden, Toronto, pres; E. D. Levinson, New York, v p; R. C. Bride, sec-treas; W. H. Bouck, H. S. Shannon, all Toronto; F. A. Fendel, New York. Cons Eng: Technical Mine Consultants. Inc: 1937, Ont chart. Cap Auth, 5,000,000 shs, \$1 par; iss, (Apr, 1949) 4,430,005, none pooled. Tr Ag: Chartered Trust Company, Toronto. Fise Yr: Dec 31. An Mtg: Apr 11, 1949. Prop: Gold prop, 16 pat claims, McGarry twp.

Larder Lake area, N Ont, part adjoining approx 61,000 ft d d from surface & underground depth in 1946 with stations at 275, 400, 525 & at 800, 950, 1,100 & 1,250 ft; large amount of 1,250-ft levels; Jan, 1948 underground dev s Sept 18, 13,411 ft d d was completed to explc & to depth of 500 ft below 1,250-ft level. Ex ably certain there is not sufficient concen orebody between surface & 1,250-ft level in s to be in other unexplor portions & at grate Dec 31, 1948, showed cash \$10,125, accts rec \$2,000, accts pay \$99. Apr, 1949, off stated s

ARNOEA GOLD MINES LIMITED

Ex.O.: Room 1070, 1435 St. Alexander St, G. Baxter, v p; J. M. Shapiro, sec-treas; H. kof, M. A. Charland, both Val d'Or, Que, dirs shs, \$1 par; iss, 1,337,509, of which 1,000,000 Yr: Dec 31. Props: (1) Gold-copper prospec spect, 490 ac, Dasserat twp, Que. (3) Asbes Que, 50 miles S of Quebec City. Dev: Sur work planned.

ARTHUR EXPLORATION AND MINING CO.

Ex.O.: 238 Richview Ave, Toronto. Off: Leo Bochner, v p; N. J. McRobb, sec-treas. Private co formed to carry out preliminary co has completed some work but nothing of prop held, but co considering further field v

ARUBA CONSOLIDATED GOLDFIELDS LIMITED

Ex.O.: Suite 5, 38 Melinda St, Toronto. & Dir: M. A. Thomson, Montreal, Que, pres; ington, USA, v p; Mrs. J. M. Forbes, Montreal A. J. Davis, Newmarket, Ont; C. J. Gagnier, Geol: Dr. J. E. Gill. Inc: 1946, Ont chart. 1949) approx 2,250,000, of which 1,500,000 po Chartered Trust Company, Montreal. Fise standing shs of Aruba Gold Mines Operatin prop, consisting of 4 concessions, approx 40 line KLM Royal Dutch Airlines, serviced by 900 ft, & several other shafts to 100 & 200 modern mining camp for 100 men, & took t June, 1948, co had approx \$40,000 cash with

ASABCO EXPLORATION COMPANY OF CAN

Ex.O.: 1899 Royal Bank Bldg, Toronto. E: Goodwin, New York City, pres; M. W. Hotch Brockington, sec; J. C. Emison, treas; E. C. Loerpabel, dirs; all of New York; A. W. Holt Cap: Auth, 50,000 shs, \$1 par. Opera: Wm Refining Co, New York, formed to carry out held 27 claims, 1,060 ac, 52 miles N of Kenoi

ASBESTOS CORPORATION LIMITED (TSE C)

Ex.O.: 523, Canada Cement Bldg, Montre & Dir: A. L. Franke, Thetford Mines, pres; of Montreal; J. A. D. Marcotte, sec; P. Paye Steele, chairman, H. F. Thornhill, W. A. Arb E. Notabert, J. G. Ross, dirs; all of Montreal J. A. Elias. Inc: 1925, Dom chart. Cap: Auth Royal Trust Co, Montreal. Fise Yr: Dec 31. Fald quarterly; regular plus extra divds 1948

Prop & Opera: Co is one of largest minin distributes asbestos fibre, 98% of output bein Thetford area, E Que, & has 4 mines with t Mines are: (1) King mine, part of main Thei derground workings; (2) Beaver open pit near pit at Black Lake, SW of (1) & (2), 2,800 t (3) 2,200 tons. Co in 1948 did extensive pros being at outside props. Another probable mi tant new orebody located at Vimy mine. Ore 000 tons proven, plus 25,000,000 tons indicated

Earnings: Yr ending Dec 31, 1948, operatin 680 for total of \$2,355,251. After depreciati \$588,000, & other general expenses, net profit with \$996,656, or \$1.66 per sh in 1947.

Fin: Balance sheet Dec 31, 1948, showed \$3,189,964, accts rec \$740,667, materials & li \$5,484,711, compared with current liabilities \$1